

May 7, 2018

Submitted via CFTC Portal

Division of Market Oversight
U.S. Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: NEX SEF Limited – Regulation 40.6 Rule Certification – Amended Rulebook

Ladies and Gentlemen:

Pursuant to Section 5c(c) of the Commodity Exchange Act (the “Act”) and Section 40.6(a) of the regulations of the Commodity Futures Trading Commission (the “Commission”), NEX SEF Limited (“NEX SEF” or the “Facility”) hereby notifies the Commission that it has amended its Rulebook, specifically Rule 802(1).

A concise explanation and analysis of the amendments to the Rulebook and their compliance with applicable provisions of the Act and the Commission’s regulations thereunder is attached hereto as Exhibit A.

A clean copy of the amended Rulebook exclusive of confidential Chapter 9 is attached hereto as Exhibit B and a copy of the Rulebook exclusive of confidential Chapter 9 marked to show changes against the version most recently submitted to the Commission is attached hereto as Exhibit C.

The amendments will become effective on May 21, 2018. NEX SEF certifies that the amendments comply with the requirements of the Act and the rules and regulations promulgated thereunder. NEX SEF has reviewed the swap execution facility core principles (“Core Principles”) as set forth in the Act and has determined that the amendments impact the Core Principles identified in Exhibit A.

NEX SEF is not aware of any substantive opposing views expressed with respect to this filing and certifies that, concurrent with this filing, a copy of this submission was posted on the NEX SEF website and may be accessed at: <http://www.nexsef.com>.

Please contact the undersigned at (212) 704-5491 with any questions regarding this matter.

Very truly yours,



Elisa Hirschmann, Chief Compliance Officer
NEX SEF LIMITED
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London EC2M 7UR
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Exhibit A*Explanation and Analysis*

NEX SEF has amended its Rulebook as provided below. Capitalized terms used but not defined herein have the meanings assigned to them in the Rulebook.

Section/Rule	Description of Revision	Reason and/or Supporting Rule or Core Principle
Cover Page	Updated version number and effective date.	Conforming change
Table of Contents	Updated page numbers.	Conforming change
Rule 802(1)	Rule 802(1) has been amended to specify that Fixed for Floating Interest Rate Swaps in ZAR and SDG are now clearable at the election of the counterparties, as opposed to being listed as Cleared Contracts only. No other terms and conditions of the Contracts governed by Rule 802(1) have been amended. Contracts for ZAR and SGD are not subject to mandatory clearing under Section 2(h) of the Commodity Exchange Act.	<ul style="list-style-type: none">• Core Principle 2• Core Principle 7