



ICE Swap Trade, LLC
55 East 52nd Street
New York, NY 10055

April 25, 2017

Submitted via the CFTC Portal
Secretary of the Commission
Office of the Secretariat
U.S. Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Submission 17-03

Re: ICE Swap Trade, LLC – Rule Amendment – Amended Rulebook

Ladies and Gentlemen:

Pursuant to Section 5c(c) of the Commodity Exchange Act (the “Act”) and Section 40.6(a) of the regulations of the Commodity Futures Trading Commission (the “Commission”), ICE Swap Trade, LLC (“IST” or the “SEF”) hereby notifies the Commission that it has amended its Rulebook. The amendments contained herein have been made in order to affect certain administrative/clerical revisions and an additional order type. The Rulebook will become effective on May 9, 2017 (based upon an acknowledged filing date of April 25, 2017).

A concise explanation of the amendments to the Rulebook is attached hereto as Exhibit A. A copy of the revised Rulebook marked to show changes against the Rulebook submitted to the Commission with an effective date of February 16, 2017, is attached hereto as Exhibit B, and a clean copy of the revised Rulebook is attached hereto as Exhibit C.

IST certifies that the amendments comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. IST is not aware of any substantive opposing views expressed with respect to this filing and certifies that, concurrent with this filing, a copy of this submission was posted on the IST’s website and may be accessed at: <https://www.theice.com/swap-trade/regulation#rule-filings>.

Please contact the undersigned at (212) 323-8543 with any questions regarding this matter.

Very truly yours,

A handwritten signature in black ink, appearing to read "Robert James Laorno", written over a horizontal line.

Robert James Laorno
General Counsel
Enclosures

Summary of Rulebook Changes

Amendment	Explanation
<p>Chapter 1 - Definitions</p> <p>New Definition Added for “Cross” and “Lock”</p>	
<p>Rule 203 - Participation Committee</p>	<p>Amended Rule 203 in order to reduce the number of Public Directors on its Board from three to two. IST has reduced the size of its Board by one individual while maintaining a 35% or 2 Public Director standard, whichever results in the greater amount.</p>
<p>Rule 204 - Regulatory Oversight Committee</p>	<p>Amended Rule 204 in order to reduce the number of Public Directors on its Board from three to two. IST has reduced the size of its Board by one individual while maintaining a 35% or 2 Public Director standard, whichever results in the greater amount.</p> <p>IST has also deleted Rule 204(c)ii removing from the ROC the responsibility to supervise the quality and effectiveness of the SEF’s Regulatory Service Provider. This review is actually covered by IST’s Chief Compliance Officer and documented in the annual Chief Compliance Officer Report that is both presented to the Board and submitted to the Commission.</p>
<p>Rule 205 - Nominating Committee</p>	<p>Amended Rule 205 in order to reduce the number of Public Directors on its Board from three to two. IST has reduced the size of its Board by one individual while maintaining a 35% or 2 Public Director standard, whichever results in the greater amount.</p>
<p>Rule 515 - Written Record of the Terms of Transactions.</p>	<p>Amended Rule 515 and accompanying footnote to reflect the implementation of No-Action Ltr 17-17 (extending relief previously provided in No-Action Ltr 16-25).</p>
<p>New Rule 525(m) - Acceptable Orders - “Non-Disclosed Order”</p>	<p>New Order Type</p>