

April 21, 2017

Submitted via CFTC Portal

Office of the Secretariat
U.S. Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street
Washington, DC 20581

Re: Submission of Bats Hotspot SEF LLC Rule Amendments

To Whom It May Concern:

Pursuant to Section 5c(c) of the Commodity Exchange Act (“CEA”) and Section 40.6(a) of the regulations of the Commodity Futures Trading Commission (the “Commission”), Bats Hotspot SEF LLC (the “SEF”) hereby submits to the Commission amendments to its rulebook.

Specifically, the SEF has revised its rulebook in order to (a) indicate that interest-rate products will no longer be available on the SEF, (b) indicate that non-deliverable forwards will be available on the SEF going forward and to set forth the trade flow incident thereto, (c) make changes to its governance and disciplinary procedures resulting from the recent Merger (as defined below), and (d) make several other conforming amendments to give effect to the aforementioned changes. These rule amendments will be effective as of May 5, 2017.

The SEF is a wholly owned subsidiary of Bats Hotspot Holdings LLC, which is wholly owned by CBOE V, LLC (“CBOE”), with which and into which Bats Global Markets, Inc. (“BGM”) recently merged (the “Merger”). CBOE is wholly owned by CBOE Holdings, Inc.

Please note that the attached Rule Amendments were also submitted in connection with the March 31, 2017 filing by the SEF of its amended Form SEF, including Exhibit M thereto.

The SEF certifies that these rule amendments comply with the CEA and the Commission's Regulations. The SEF further certifies that this submission has been concurrently posted on its website at <http://www.bats.com/global/fx/sef>. No substantive opposing views were expressed with respect to Rule Amendments.

If you have any questions regarding this submission, please contact me at (646) 856-8814 or lshemie@bats.com.

Sincerely,

/s/ Lisa A. Shemie

Associate General Counsel

Attachments

cc: Jonathan Lave, Division of Market Oversight