

**VIA CFTC Portal**

Mr Christopher Kirkpatrick  
Commodity Futures Trading Commission  
1155 21<sup>st</sup> Street NW  
Three Lafayette Centre  
Washington DC 20581

19 April 2021

**Subject: Weekly Notification of Rule Amendment for the Week of 22 April 2021**

Dear Mr Kirkpatrick:

Please accept this notification pursuant to CFTC regulation § 40.6(d) of the below-described changes to the LCH Limited ("LCH") London Deposit Rate ("LDR") and RepoClear Deposit Rate ("RDR") effective from 22 April.

The LDR is applicable to cash balances (excluding default fund) held on SwapClear and ForexClear services clearing member accounts. The RDR is applicable to cash balances held on RepoClear service clearing member accounts.

The changes recommended by the LCH Spread Review Group were approved by the LCH CEO and are as follows:

CCY	Benchmark	Spread	Change / No Change	Period
EUR	€STR	44.0bp	Change from (47.5bp)	22 April 2021 onwards
GBP	SONIA	27.0bp	No Change	22 April 2021 onwards
USD	FedFunds	18.0bp	No Change	22 April 2021 onwards
CHF	SARON	28.0bp	No Change	22 April 2021 onwards

These changes were notified via circular to clearing members in advance of the effective date.

No change is required to the LCH Rulebook.

Should you have any questions regarding this submission please contact me.

Yours sincerely



Saber Doha  
Senior Compliance Officer, Compliance Department