

BY ELECTRONIC TRANSMISSION

Submission No. 15-88 April 6, 2015

Mr. Christopher J. Kirkpatrick Secretary of the Commission Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, NW Washington, DC 20581

Re: Notification of Late Close in Sugar No. 11 Futures and Options

<u>Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6</u>

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(a), ICE Futures U.S., Inc. (the "Exchange") submits notification to the Commission that electronic trading in the Sugar No. 11 Futures and Options Markets did not close at the regular time of 1:00PM ET on April 6, 2015 due to a system configuration issue associated with the recent holiday trading schedule. The Exchange manually closed the markets at 1:04 PM ET and, at 1:07 PM ET, sent a notification to users that all transactions consummated after 1:00 PM would be cancelled. All transactions executed after the regular the closing time for the products were subsequently cancelled by the Exchange.

The actions described above were taken in accordance with Rule 6.02(a), which provides that "[i]n the event the physical functions of the Exchange are . . . adversely affected by a 'Physical Emergency', such as. . . computer malfunction, screen-based trading system breakdown... the Vice President, Operations of ICE may take any action which, in the opinion of such officer is necessary or appropriate to deal with the computer malfunction or screen-based trading system disruption in accordance with Exchange procedures relating to such business disruptions. The Exchange's conflict of interest rules were not invoked because no person with a position in Exchange contracts was involved in the decision making process.

The Exchange certifies that the actions relating to the late close comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. The Exchange further certifies that concurrent with this filing, a copy of this submission was posted on the Exchange's website, which may be accessed at (https://www.theice.com/notices/RegulatoryFilings.shtml).

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

Jason V. Fusco

Assistant General Counsel

Market Regulation

cc: Division of Market Oversight New York Regional Office