



**GENERAL REGULATIONS OF  
LCH LIMITED**

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<b>"GBP ForexClear Liquidity Fund Contribution"</b>	means, in respect of a ForexClear Option Clearing Member, the amount (notified by the Clearing House pursuant to Regulation 100(b)) of cash denominated in Sterling that is required to be paid by that ForexClear Option Clearing Member to the Clearing House
<b><u>"General Collateral"</u></b>	<u>means the amount of Collateral recorded to the Proprietary Account of a SwapClear Clearing Member, other than Client Buffer and Overnight Funding Collateral</u>
<b>"Governmental Authority"</b>	means any: <ul style="list-style-type: none"> <li>(a) governmental, inter-governmental, parliamentary or supranational body, entity, agency or department; or</li> <li>(b) regulatory, self-regulatory or other authority,</li> </ul> in each case, which has jurisdiction over the Clearing House and/or, in respect of a Clearing Member, the relevant Clearing Member.
<b>"Group Member"</b>	has the meaning assigned to it in Chapter XIV(c)(i)
<b>"Hedged Account"</b>	has the meaning assigned to it in the FCM Regulations
<b>"Hedging ForexClear Service Clearing Member"</b>	has the meaning assigned to it in the ForexClear DMP Annex in the Default Rules
<b>"Hedging Rates Service Clearing Member"</b>	has the meaning assigned to it in the Rates DMP Annex in the Default Rules
<b>"House Clearing Business"</b>	means, in respect of SwapClear, SwapClear Clearing House Business and FCM SwapClear Clearing House Business, in respect of ForexClear, ForexClear Clearing House Business and FCM ForexClear Clearing House Business, in respect of RepoClear, RepoClear Clearing House Business and in respect of any other Service, Contracts entered into by a Clearing Member with the Clearing House on a proprietary basis and for its own account
<b>"House Excess"</b>	means, in respect of a Proprietary Account, the amount (if any) by which the value (as determined by the Clearing House) of the Clearing Member Current Collateral Balance of such Proprietary Account exceeds the Total Required Margin Amount of such Proprietary Account

<b><u>"Overnight Funding Account"</u></b>	<u>means a sub-account of the Proprietary Account of a SwapClear Clearing Member opened for the purpose of recording Overnight Funding Collateral</u>
<b><u>"Overnight Funding Collateral"</u></b>	<p><u>means an amount of Collateral that:</u></p> <p>(i) <u>is intended to be used to support the registration of, or to meet any other margin requirements in connection with, SwapClear Contracts in the Proprietary Account of a SwapClear Clearing Member; and</u></p> <p>(ii) <u>the Clearing House designates as "Overnight Funding Collateral".</u></p>
<b>"Own Resources Provision"</b>	means Article 35 of Commission Delegated Regulation (EU) No 153/2013 of 19 December 2012 supplementing Regulation (EU) No 648/2012 of the European Parliament and of the Council with regard to regulatory technical standards on requirements for central counterparties or any law, regulation, rule, official directive or guideline (having the force of law) which replaces, supplements, modifies, amends or varies such provision
<b>"Permitted Transfers"</b>	has the meaning ascribed to it in Section 2C or Section 2I of the Procedures, as applicable
<b>"Portfolio Margined Contracts"</b>	means any Listed Interest Rates Contracts recorded in an account of a Portfolio Margining Clearing Member related to SwapClear Business following the operation by the Clearing House of the Portfolio Margining Arrangements
<b>"Portfolio Margining Clearing Member"</b>	means a Joint Rates Service Clearing Member who has opted in to the Portfolio Margining Service in accordance with Section 2C of the Procedures
<b>"Portfolio Margining Client"</b>	means, in respect of a Portfolio Margining Clearing Member, an Individual Segregated Account Clearing Client, a Custodial Segregated Client or an Omnibus Segregated Clearing Client which has been opted in to the Portfolio Margining Service in accordance with Section 2C of the Procedures
<b>"Portfolio Margining Service"</b>	means the portfolio margining service offered by the Clearing House pursuant to Regulation 59 and as more fully described at Section 2C of the Procedures
<b>"Portfolios"</b>	has the meaning assigned to it in the Default Rules
<b>"Porting Window"</b>	has the meaning assigned to it in the Client Clearing Annex to the Default Rules