

Exhibit C

Rulebook (Redline to effective Rulebook)

Rule 525. Confirmation of Transactions

(a) The Company will provide each counterparty to a transaction that is entered into on or pursuant to the rules of the Company with a written record of all of the terms of the transaction (a "Confirmation") which shall legally supersede any previous agreement and serve as a confirmation of the transaction and the Trade Communication will state the same. The confirmation of all terms of the transaction shall take place at the same time as execution.

(b) With respect to a transaction in a Contract that is not a Cleared Contract, a Confirmation shall, for purposes of CFTC Regulation 37.6(b), consist of the Trade Communication and, in accordance with and to the extent permitted by CFTC No-Action Letter 15-2517-17 (expiring on the effective date of any changes in the CFTC Regulation~~March 31, 2016~~) and for so long as the applicable relief provided therein is effective, the Terms Incorporated by Reference. In the event of any conflict between (i) the Trade Communication and (ii) the Terms Incorporated by Reference, the Trade Communication shall prevail to the extent of any inconsistency. "Trade Communication" means the written communication containing the economic terms specific to a transaction provided by the Company to the Participant(s) and/or Authorized Trader(s) who executed such transaction on the Trading System and shall be deemed to include the applicable Contract Specifications. "Terms Incorporated by Reference" means the documents and agreements between the counterparties to the transaction (including, without limitation, ISDA master agreements, other master agreements, terms supplements, master confirmation agreements and incorporated industry definitions) governing such transactions existing at the time of execution of the transaction. The Participant(s) and/or Authorized Trader(s) must, as applicable, maintain in accordance with Rule 401(a)(8) copies of all Terms Incorporated by Reference and, for purposes of compliance with these Rules and CFTC Regulations shall provide the Company with copies of such Terms Incorporated by Reference promptly upon request by the Company.