

Exhibit A

Explanation of Amendments to SwapEx Rulebook

Capitalized terms used but not defined herein have the meanings assigned to them in the Rulebook.

Amendment	Explanation
<u>Rule 525</u> Amended to update the reference to the applicable CFTC No-Action Letter and to provide further clarity regarding information contained in confirmations sent to the Participants	CFTC No-Action Letter 17-17 (issued March 24, 2017)