



TeraExchange, LLC
P.O. Box 169
Summit, NJ 07901

March 30, 2018

Via CFTC Portal Submission

Christopher Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st Street, N.W.
Washington, DC 20581

**Re: Certification under CFTC Regulation 40.6(a)
 TeraExchange, LLC – Rulebook Amendment**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c) of the Commodity Exchange Act, as amended (the “Act”), and Section 40.6(a) of the Regulations of the Commodity Futures Trading Commission (the “Commission”), TeraExchange, LLC (“TeraExchange”), a registered swap execution facility, hereby notifies the Commission that it has amended its Rulebook.

A concise summary of the amended Rules is attached as Exhibit A. The text of the amended Rulebook marked to show changes from the prior version is attached as Exhibit B. Any additions are underlined and deletions struck through. A clean copy of the amended Rulebook is attached as Exhibit C.

The amended Rules will take effect on April 13, 2018, ten business days following this submission.

TeraExchange hereby certifies that: (i) these amendments comply with the requirements of the Act and the rules and regulations of the Commission promulgated thereunder, and (ii) concurrent with this filing, TeraExchange will post a copy of this submission on its website, which may be accessed at www.teraexchange.com/home/rulesnotesdocs. There were no substantive opposing views expressed regarding these amendments. Confidential treatment is not requested.

Please contact the undersigned at 908-273-8277 or by e-mail at crossman@teraexchange.com with any questions regarding this matter.

Respectfully submitted,

Christopher Rossman

Christopher Rossman
Chief Compliance Officer
TeraExchange, LLC

Attachments:

Exhibit A: TeraExchange Rulebook Amendments and Explanations

Exhibit B: TeraExchange Rulebook (Redline)

Exhibit C: TeraExchange Rulebook (Clean)

Exhibit A

Explanation of Amended Rules

TeraExchange has amended its Rulebook as provided below. Capitalized terms used but not defined herein have the meanings assigned to them in the Rulebook.

Section/Rule	Description of Revision	Reason and/or Supporting Core Principle or Regulation
Cover Page	Updated version number and effective date	Conforming changes
Table of Contents	Updated pagination and added missing Annex B reference	Conforming and clean-up changes
Rule 404(d)	Rule amended to remove reference to expired No Action Letter 15-68 and add new reference to No Action Letter 17-54 regarding audit trail requirements relating to post-trade allocations, and new expiration date.	Core Principles 2 and 5 Regulation 37.205; 37.500; 37.501
Rule 514(h)	Rule amended to remove reference to expired No-Action Letter 15-60 and add new reference to No-Action Letter 17-60 regarding block trades, and new expiration date.	Core Principle 2 Regulation 37.200
Rule 608(b)	Rule amended to remove reference to expired No-Action Letter 16-25 and add new reference to No-Action Letter 17-17 regarding Uncleared Transaction Trade Communications and Terms Incorporated by Reference, and new expiration date.	Core Principles 2 and 10 Regulations 37.6; 37.1000; 37.1001
Rule 704(c)(vii)	Rule amended to remove reference to expired No-Action Letter 15-68 and add new reference to No-Action Letter 17-54 regarding SDR Reporting requirements relating to post-trade allocations, and new expiration date.	Core Principles 2 and 5 Regulation Part 45

Rule 903	Rule amended to remove reference to expired No-Action Letter 15-24 and add new reference to No-Action Letter 17-27 regarding Cleared Error Trades, and new expiration date.	Core Principle 2 Regulation 37.9(a)(2)
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