

## ICE Clear Credit Investment Update

ICC Portion of Investment Yield on Cash Balances (all currencies, house and client initial margin and guaranty fund) in bps												
Investment Yield <sup>1</sup> , Net of Expenses <sup>2</sup>	0-5	6-10	11-15	16-20	21-25	26-30	31-35	36-40	41-45	46-50	51-100	101+
ICC Portion	0	1	2	3	4	5	6	7	8	9	10	10% of Investment Yield <sup>1</sup> , Net of Expenses <sup>2</sup>

<sup>1</sup> For USD the investment yield is based on the interest rate paid on excess reserves (IORR rate) as determined by the Fed Board of Governors. The following link provides the most recent IORR rate. <https://www.federalreserve.gov/monetarypolicy/reqresbalances.htm>

<sup>2</sup> Expenses include external management fees, where utilized, and 1 bps for treasury related expenses

- For Euro (house and guaranty fund) an additional 50 basis points for amounts in excess of the total EUR requirement.
- There is a 7.5 basis point fee (annualized) on U.S. Treasury securities held as collateral based on par value of securities.
- Fees are calculated and charged monthly.
- The charges apply to both house and client accounts.