



1177 Avenue of Americas  
New York, New York 10036

March 24, 2015

*Submitted via CFTC Portal*

Ms. Melissa Jurgens  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, N.W.  
Washington, D.C. 20581

Re: TW SEF LLC – Rule Amendments – Amended SEF Rulebook

Dear Ms. Jurgens:

Pursuant to Section 5c(c) of the Commodity Exchange Act (the “Act”) and Section 40.6(a) of the regulations of the Commodity Futures Trading Commission (the “Commission”), TW SEF LLC (“TW”) hereby notifies the Commission that it has amended its Rulebook. The Rulebook has been amended in response to (i) Staff Guidance issued over the last several months and (ii) comments and questions received from participants and potential participants on TW’s swap execution facility (“SEF”). The amended Rulebook will become effective on April 8, 2015, no fewer than ten business days or more from the date hereof.

A concise explanation and analysis of the amendments to the Rulebook and their compliance with applicable provisions of the Act, including SEF core principles and the Commission’s regulations, is attached here as Exhibit A. A clean copy of the amended Rulebook is attached hereto as Exhibit B and a copy of the amended Rulebook marked to show changes against the version submitted to the Commission on January 16, 2015, is attached hereto as Exhibit C.

TW hereby certifies that (i) the amended Rulebook complies with the Act and the Commission’s regulations thereunder, and (ii) a notice and copy of this submission is being concurrently posted on TW SEF’s website. There were no substantive opposing views to the amendments to the Rulebook.

Should you have questions regarding this submission, please contact the undersigned at (646) 430-6228 or at [Jeffrey.Letzler@tradeweb.com](mailto:Jeffrey.Letzler@tradeweb.com)

Very truly yours,

*Jeffrey T. Letzler*

Jeffrey T. Letzler  
Chief Compliance Officer