

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested ☐

Registered Entity Identifier Code (optional): 23-157

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a: ☒ DCM ☐ SEF ☐ DCO ☐ SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 03/22/23 Filing Description: Amendments to CME Rule 855. ("Offsetting Positions for Different-Sized Contracts") - Contracts Eligible for Offset Table for the Micro E-mini S&P SmallCap 600 Index Futures and Micro E-mini S&P MidCap 400 Index Futures Contracts

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|-------------------------------------|-------------------------------------|------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers: 855.

New Product

Please note only ONE product per Submission.

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|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|--------------------------|---|----------------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected:

Rule Numbers:

March 22, 2023

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
3 Lafayette Center
1155 21st Street NW
Washington, DC 20581

**Re: CFTC Regulation 40.6(a) Certification. Amendments to CME Rule 855. (“Offsetting Positions for Different-Sized Contracts”) - Contracts Eligible for Offset Table for the Micro E-mini S&P SmallCap 600 Index Futures and Micro E-mini S&P MidCap 400 Index Futures Contracts.
CME Submission No. 23-157**

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) certifies to the Commodity Futures Trading Commission (“CFTC” or “Commission”) amendments to CME Rule 855. (“Offsetting Positions for Different-Sized Contracts”) – Contracts Eligible for Offset Table (the “Table”) to include the Micro E-mini SmallCap 600 Index Futures and Micro E-mini S&P MidCap 400 Index Futures contracts (the “Contracts”), effective Sunday, April 9, 2023 for trade date Monday, April 10, 2023 (collectively, the “Rule Amendments”).

**CME Rulebook
Chapter 8
 (“Clearing House and Performance Bonds”)
Rule 855. (“Offsetting Positions for Different-Sized Contracts”)
Contracts Eligible for Offset Table
(additions underscored)**

Clearing/ Globex Code	Product Name	Rulebook Chapter	Offset Ratio	Offset to Clearing/ Globex Code	Offset to Product Name	Rulebook Chapter	Cash/ Deliverable	Futures/ Option
<u>MMC/MMC</u>	Micro E-mini S&P MidCap 400 Index Futures	<u>381</u>	<u>10</u>	<u>ME/ME</u>	<u>E-mini Standard and Poor's Midcap 400 Stock Price Index Futures</u>	<u>362</u>	<u>C</u>	<u>F</u>
<u>ME/ME</u>	<u>E-mini Standard and Poor's Midcap 400 Stock Price Index Futures</u>	<u>362</u>	<u>0.1</u>	<u>MMC/MMC</u>	<u>Micro E-mini S&P MidCap 400 Index Futures</u>	<u>381</u>	<u>C</u>	<u>F</u>
<u>MSC/MS</u>	Micro E-mini S&P SmallCap 600 Index Futures	<u>382</u>	<u>10</u>	<u>SMC/SMC</u>	<u>E-mini S&P SmallCap 600 Index Futures</u>	<u>368</u>	<u>C</u>	<u>F</u>

<u>SMC/SMC</u>	<u>E-mini S&P SmallCap 600 Index Futures</u>	<u>368</u>	<u>0.1</u>	<u>MMC/MMC</u>	<u>Micro E-mini S&P SmallCap 600 Index Futures</u>	<u>382</u>	<u>C</u>	<u>F</u>
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The Contracts were initially listed for trading on the CME Globex electronic trading platform ("CME Globex") and for submission for clearing via CME ClearPort on trade date Monday, March 20, 2023 (see [CME Submission No. 23-065](#) dated March 1, 2023).

The Exchange reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("Act") and identified that the Rule Amendments may have some bearing on the following Core Principles:

Compliance with Rules: The Exchange shall continue its normal practice to establish, monitor, and enforce compliance with the rule of the Contracts.

Availability of General Information: The Exchange will amend the CME rulebook, accordingly on the effective date, which is publicly available on the CME Group website. In addition, the Exchange will publish a Special Executive Report ("SER") to advise the marketplace of these amendments. The SER will also be posted on the CME Group website.

Execution of Transactions: This change will not impede the Exchange's ability as a designated contract market to provide a competitive, open, and efficient market mechanism for executing transactions of the Contracts.

Pursuant to Section 5c(c) of the Act and Regulation 40.6(a), the Exchange certifies that the Rule Amendments comply with the Act, including all regulations thereunder. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-fillings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel