



March 20, 2020

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: ICE Clear Europe Weekly Notification of Rule Amendments Pursuant to
Commission Rule 40.6(d) – USD Cash Instruction Deadline Amendments

Dear Mr. Kirkpatrick:

ICE Clear Europe Limited (“ICE Clear Europe” or the “Clearing House”), a registered derivatives clearing organization under the Commodity Exchange Act, as amended (the “Act”), hereby submits to the Commodity Futures Trading Commission (the “Commission”), pursuant to Commission Rule 40.6(d) this weekly notification of rule amendments. Specifically, the amendments described below to the Finance Procedures (the “Finance Procedures”)¹, which constitute non-substantive revisions within the meaning of the rule, became effective on March 19, 2020.

The purpose of the proposed change is to revise the cash instruction deadline for USD cash as set out in Section 6.1(e) of the Finance Procedures to refer to 11:45 Eastern time, instead of 16:45 London time. Under most circumstances, 11:45 Eastern time is the same as 16:45 London time. The amendment is intended to avoid a change in the applicable deadline as a result of the different start dates for daylight savings time in the United States and the United Kingdom, which would otherwise cause the deadline to move to 12:45 Eastern time for the period until summer time commences in the UK. The change allows ICE Clear Europe to maintain its current (Eastern time) deadline for USD instructions and facilitates cash management and investment activities.

ICE Clear Europe has posted a copy of this submission on its website concurrent with the filing of this submission.

¹ Capitalized terms used but not defined herein have the meanings specified in the Rules.

If you or your staff should have any questions or comments or require further information regarding this submission, please do not hesitate to contact the undersigned at giulia.honorati@theice.com or 44 (0)20 7429 7127.

Very truly yours,

A handwritten signature in cursive script that reads "Giulia Honorati".

Giulia Honorati
Compliance and Regulatory Manager