

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): _____

Organization: ICE Clear Europe Limited

Filing as a: DCM SEF DCO SDR Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 03/13/2015 Filing Description:

ICE Clear Europe is adopting amendments to its Delivery Procedures in connection with certain ICE Endex natural gas futures contracts.

SPECIFY FILING TYPE Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | |
|--|------------|
| <input checked="" type="checkbox"/> Certification | § 40.6(a) |
| <input type="checkbox"/> Approval | § 40.5(a) |
| <input type="checkbox"/> Notification | § 40.6(d) |
| <input type="checkbox"/> Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers: Delivery Procedures

New Product

Please note only ONE product per Submission.

- | | |
|--|------------|
| <input type="checkbox"/> Certification | § 40.2(a) |
| <input type="checkbox"/> Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> Approval | § 40.3(a) |
| <input type="checkbox"/> Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> Swap Submission | § 39.5 |

Official Product Name: _____

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | |
|--|----------------------|
| <input type="checkbox"/> Certification | § 40.6(a) |
| <input type="checkbox"/> Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> Approval | § 40.5(a) |
| <input type="checkbox"/> Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> Approval Security Futures | § 41.24(b) |
| <input type="checkbox"/> Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| <input type="checkbox"/> Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected: _____

Rule Numbers: _____



March 13, 2015

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: ICE Clear Europe Self-Certification Pursuant to Commission Rule 40.6:
Amendments to Delivery Procedures for Certain ICE Endex Natural Gas
Contracts

Dear Mr. Kirkpatrick:

ICE Clear Europe Limited (“ICE Clear Europe” or the “Clearing House”), a registered derivatives clearing organization under the Commodity Exchange Act, as amended (the “Act”), hereby submits to the Commodity Futures Trading Commission (the “Commission”), pursuant to Commission Rule 40.6 for self-certification, the amendments to its Delivery Procedures discussed herein. The amendments are to become effective on the business day following the tenth business day after submission, or such later date as ICE Clear Europe may determine.

Concise Explanation and Analysis

The purpose of the rule amendments is to modify the ICE Clear Europe Delivery Procedures in connection with the launch by the ICE Endex market of certain new natural gas futures contracts that will be cleared by ICE Clear Europe, namely the ICE Endex TTF Natural Gas Daily Futures Contracts, ICE Endex Gaspool Natural Gas Daily Futures Contracts, ICE Endex NCG Natural Gas Daily Futures Contracts and ICE Endex ZTP Natural Gas Daily Futures Contracts (the “New Futures Contracts”). These contracts are daily versions of existing monthly natural gas futures contracts traded on ICE Endex and cleared by ICE Clear Europe. ICE Clear Europe also proposes to make certain clarifying and conforming amendments for existing natural gas contracts that are covered by the Delivery Procedures. ICE Clear Europe does not otherwise propose to amend its clearing rules or procedures in connection with the New Futures Contracts.

The amendments adopt new subparts of Parts E, F, G and H of the Delivery Procedures, applicable to the ICE Endex TTF Natural Gas Daily Futures Contracts, ICE Endex Gaspool Natural Gas Daily Futures Contracts, ICE Endex NCG Natural Gas Daily Futures Contracts and ICE Endex ZTP Natural Gas Daily Futures Contracts, respectively. The amendments add references, as appropriate, to the New Futures Contracts in the applicable Parts of the Delivery Procedures. The amendments provide, among other matters, specifications for delivery of natural gas under a New Futures Contract, including relevant definitions and a detailed delivery timetable for the contracts. The amendments also address invoicing and payment for delivery. The amendments provide for calculation by the clearing house of buyer's and seller's security to cover delivery obligations and related liabilities, costs or charges, as well as procedures to address failed deliveries. The revised procedures also set out various documentation requirements for the relevant parties. In addition, changes are made to paragraph 5.1 of the Delivery Procedures to include the New Futures Contracts in the list of contracts for which parties may nominate transferors and transferees to make and take delivery.

Other changes are made throughout the Delivery Procedures to conform the names of certain contracts to those used in the relevant exchange rules, including for the ICE Endex Gaspool Natural Gas Futures Contract, ICE Endex NCG Natural Gas Futures Contract and ICE Endex ZTP Natural Gas Futures Contract. (Related changes and clarifications to defined terms have also been made.) Throughout relevant Parts of the Delivery Procedures, references to the "HIT report" have been replaced with the "MPFE report" (which is the current form of futures expiry report indicating positions that have gone to expiry). Certain drafting clarifications to the term "Invoice Period" have been made in the Delivery Procedures.

Changes have also been made to the settlement timetable for existing ICE Futures UK Natural Gas Daily Futures and the delivery documentation requirements in Part D (including as to the timetable and documentation for nominations of transferors and transferees). Parallel and conforming changes have been made in Parts E through H for other existing natural gas contracts. The existing Schedule of Forms and Reports appended to the Delivery Procedures has been removed as obsolete and unnecessary.

Compliance with the Act and Commission Regulations

The amendments to the Delivery Procedures are potentially relevant to the following core principles: (C) Participant and Product Eligibility, (D) Risk Management and (E) Settlement Procedures, and the applicable regulations of the Commission thereunder.

- *Participant and Product Eligibility.* ICE Clear Europe has established appropriate standards for determining the eligibility of contracts submitted to the clearinghouse for clearing, consistent with the requirements of Core Principle C. ICE Clear Europe believes that its existing systems are appropriately scalable to handle physical delivery under the New Futures Contracts, which is generally similar from an operational perspective to delivery under the other ICE Endex natural gas futures contracts currently cleared by ICE Clear Europe.
- *Risk Management.* ICE Clear Europe believes that it will be able to manage the risks associated with physical delivery under the New Futures Contracts,

consistent with the requirements of Core Principle D. As mentioned above, the New Futures Contracts present a similar risk profile to other ICE Endex natural gas futures contracts currently cleared by ICE Clear Europe, and ICE Clear Europe believes that its existing risk management and margin framework is sufficient for purposes of risk management of the New Futures Contracts and related deliveries.

- *Settlement Procedures.* The amended Delivery Procedures, together with the existing ICE Clear Europe rules and settlement procedures, provide a mechanism for physical settlement of the New Futures Contracts and other natural gas futures contracts cleared by ICE Clear Europe. The amended Delivery Procedures, together with the Rules, establish the obligations of the Clearing House in respect of delivery and permit the clearing house to manage delivery risks with respect to such contracts. ICE Clear Europe believes that the amended Delivery Procedures are thus consistent with the requirements of Core Principle E and the Commission's rules thereunder.

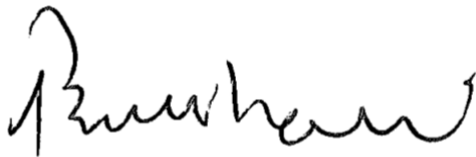
ICE Clear Europe hereby certifies that the changes comply with the Act and the Commission's regulations thereunder.

ICE Clear Europe has received no substantive opposing views in relation to the proposed rule amendments.

ICE Clear Europe has posted a notice of pending certification and a copy of this submission on its website concurrent with the filing of this submission.

If you or your staff should have any questions or comments or require further information regarding this submission, please do not hesitate to contact the undersigned at patrick.davis@theice.com or +44 20 7065 7738, Dee Blake, Director of Regulation, at dee.blake@theice.com or +44 20 7065 7752 or Paul Swann, President & Managing Director, at paul.swann@theice.com or +44 20 7065 7700.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Patrick Davis', written in a cursive style.

Patrick Davis
Head of Legal and Company Secretary

(IV) DELIVERY PROCEDURES

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PART A: ICE FUTURES EUA FUTURES CONTRACT (“ICE EUA FUTURES”), ICE FUTURES EUA DAILY FUTURES CONTRACT (“ICE EUA DAILY FUTURES”), ICE FUTURES EUA AUCTION CONTRACT (“ICE EUA AUCTION CONTRACT”), ICE FUTURES EUAA FUTURES CONTRACT (“ICE EUAA FUTURES”), ICE FUTURES EUAA AUCTION CONTRACT (“ICE EUAA AUCTION CONTRACT”), ICE FUTURES CER FUTURES CONTRACT (“ICE CER FUTURES”), ICE FUTURES CER FUTURES DAILY CONTRACT (“ICE CER DAILY FUTURES”), AND ICE FUTURES ERU FUTURES CONTRACT (“ICE ERU FUTURES”)		
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1. GENERAL PROVISIONS⁴

- 1.1 With regard to all open Contracts, which, pursuant to the Contract Terms, give rise to delivery obligations:
- (a) Clearing Members with Open Contract Positions at cessation of trading or auctioning are obliged to make or take delivery (as applicable);
 - (b) Clearing Members must make themselves fully aware of their delivery obligations under each relevant Contract; and
 - (c) these Delivery Procedures form part of the terms of the relevant Contract if such Contract becomes deliverable and should be read in conjunction with the Rules, particularly Part 7, and ICE Futures Europe Rules or LIFFE Rules where relevant.
- 1.2 Any enquiries concerning these Delivery Procedures should be directed to the Deliveries department of the Clearing House.
- 1.3 The following definitions apply to these Delivery Procedures:
- (a) The term “**Clearing Day**” means a day on which the Clearing House is open for business.
 - (b) The term “**Business Day**” means a Clearing Day that is not a public holiday in England.
 - (c) The term “**Delivery Period**” means a period during which delivery and settlement occurs in accordance with these Delivery Procedures and applicable Market Rules.
 - (d) The term “**Non-Clearing Day**” means Christmas Day, New Year’s Day, Easter Friday, each Saturday and Sunday where the Clearing House and the relevant Exchange are closed and any other day that is not a Clearing Day, as determined by the Clearing House from time to time.
 - (e) The term “**Tender**” means a notice given pursuant to these Delivery Procedures and/or Market Rules, of an intention to make or take delivery of a Deliverable.
- 1.4 These Delivery Procedures apply only in relation to F&O Contracts.
- 1.5 Subject to paragraph 1.6 to 1.11 below, these Delivery Procedures, and all non-contractual obligations arising out of or in connection with them, are governed by and shall be construed in accordance with English law and any Dispute under these Delivery Procedures will be subject to arbitration under Rule 117 save as provided in Market Rules.
- 1.6 Solely as between an FCM/BD Clearing Member and the Clearing House, those provisions of these Delivery Procedures inasmuch as they relate solely to an issue or matter concerning:
- (a) the pledging, transfer, holding, use and segregation of Pledged Collateral provided by an FCM/BD Clearing Member (or other property, excluding for the avoidance of doubt the Contracts themselves recorded in such an Account, recorded in a Customer Account or Proprietary Account that is designated as an account in respect of which Pledged Collateral may be provided by an FCM/BD Clearing Member); and/or
 - (b) the application of any net sum owed in favour of the FCM/BD Clearing Member in respect of a Customer Account or Proprietary Account that is designated as an account in respect of which Pledged Collateral may be provided,

⁴ Amended 27 July 2009

DELIVERY PROCEDURES

relation to which the New York Courts have exclusive jurisdiction pursuant to paragraph 1.8 heard in the New York Courts.

- 1.10 Nothing in paragraphs 1.5 to 1.11 precludes the Clearing House from bringing an action to enforce a judgment from any New York Court or award of any arbitral tribunal in any court of competent jurisdiction.
- 1.11 EACH CLEARING MEMBER AND THE CLEARING HOUSE HEREBY IRREVOCABLY WAIVES TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW ANY RIGHT IT MAY HAVE TO A TRIAL BY JURY WITH RESPECT TO ANY DISPUTE ARISING OUT OF, UNDER OR IN CONNECTION WITH THESE DELIVERY PROCEDURES OR ANY MATTER CONTEMPLATED BY THEM. EACH CLEARING MEMBER AND THE CLEARING HOUSE HEREBY:
- (a) CERTIFIES THAT NO REPRESENTATIVE OF ANY OTHER PERSON BOUND BY THESE RULES HAS REPRESENTED, EXPRESSLY OR OTHERWISE, THAT SUCH OTHER PERSON WOULD NOT, IN THE EVENT OF ANY SUCH DISPUTE, SEEK TO ENFORCE THE FOREGOING WAIVER; AND
 - (b) ACKNOWLEDGES THAT IT HAS BEEN INDUCED TO ENTER INTO THESE RULES, ALL CONTRACTS AND ALL OTHER TRANSACTIONS CONTEMPLATED BY THESE RULES, AS APPLICABLE, BY, AMONG OTHER THINGS, THE MUTUAL WAIVERS AND CERTIFICATIONS IN PARAGRAPHS 1.5 to 1.11.

2. DELIVERY OF DOCUMENTATION

Clearing Members must submit the required delivery documentation to the Clearing House by email to iceuops@theice.com marked "URGENT: for the attention of the Deliveries Department" or by courier to the Clearing House's registered office.

3. AUTHORISED SIGNATORIES

Clearing Members, or their Transferor(s) or Transferee(s), must ensure that all delivery documents are signed by a director or officer who is properly authorised to sign such documentation on behalf of the Clearing Member. The Clearing House is entitled to rely upon the information specified in all forms and documents submitted by Buyers, Sellers, Transferors and Transferees without making any enquiry, investigation or check as to the accuracy of the information or whether the signatory is authorised to sign or submit the form or document to the Clearing House.

4. CLEARING MEMBER ACCOUNTS

No offset is allowed for either physical delivery or financial settlement between Clearing Members' Proprietary Account and Customer Account. Separate delivery documentation is required for each such Account.

5. TRANSFERORS AND TRANSFEREES

- 5.1 Each ICE Futures UK Natural Gas Futures Contract, ICE Futures UK Natural Gas (EUR/MWh) Futures Contract, ICE Futures UK Natural Gas Daily Futures Contract, ICE UK Base Electricity Futures Contract (EFA), ICE UK Peak Electricity Futures Contract (EFA), ICE UK Base Electricity Futures Contract (Gregorian), ICE UK Peak Electricity Futures Contract (Gregorian), ICE Deliverable US Emissions Contract, ICE Exend TTF Natural Gas Futures Contract, ICE Exend ~~German Gaspool~~ TTF Natural Gas Working Days Next Week Futures Contract, ICE Exend ~~German NCG Natural Gas~~ TTF Natural Gas Daily Futures Contract, ICE Exend GASPOOL Natural Gas Futures Contract, ICE Exend GASPOOL Natural Gas Daily Futures Contract, ICE Exend NCG Natural Gas Futures Contract, ICE Exend NCG Natural Gas Daily Futures Contract, ICE Exend ZTP Natural Gas Futures Contract, ICE Exend ZTP Natural Gas Daily Futures Contract, ICE Exend Dutch Power

DELIVERY PROCEDURES

Futures Contract, ICE Endex Belgian Power Base Load Futures Contract and ICE Endex German Power Futures Contract subject to delivery obligations allows Sellers and Buyers to nominate Transferors and Transferees respectively. A Transferor or Transferee may be a Seller or Buyer, respectively, itself. Transferors and Transferees are permitted to make or take delivery of Natural Gas, Electricity or Allowances to or from the Clearing House by the prescribed delivery method. The Clearing House permits the nomination of Transferors or Transferees for reasons of convenience of Clearing Members only. Notwithstanding the appointment of a Transferor or Transferee, the relevant Clearing Member remains at all times fully responsible for meeting all of its obligations and liabilities to the Clearing House.

- 5.2 A Clearing Member may appoint a Representative (which may be another Clearing Member) to undertake delivery administration or obligations.
- 5.3 A person who is not the Buyer, Seller or the Clearing House shall have no right under the Contracts (Rights of Third Parties) Act 1999 to enforce any provision of a Contract (including any requirement of these Delivery Procedures). As further described in Rule 111, the Clearing House is not liable to or for Transferors or Transferees.
- 5.4 Where separate procedures apply to a Transferor/Transferee who is not the Seller/Buyer, this is indicated in these Delivery Procedures. Any form to be completed and submitted to the Clearing House by a Transferor/Transferee shall be signed by an authorised signatory of the Transferor/Transferee. The Clearing House is entitled to rely upon the information specified in the form without making any enquiry, investigation or checks as to the accuracy of such information or whether the signatory on the form has been authorised by the Transferor/Transferee. Each Clearing Member acknowledges and agrees that it is responsible for ensuring the accuracy of the information on each form submitted by a Transferor/Transferee and that the form is signed by an authorised signatory.

6. ALTERNATIVE DELIVERY PROCEDURE (“ADP”): ICE GASOIL FUTURES

- 6.1 In respect of an ICE Gasoil Contracts or ICE Low Sulphur Gasoil Futures Contracts (“**ICE Gasoil Futures**”), if the Buyer agrees with the Seller to undertake delivery outside the ICE Futures Europe Rules, both parties must advise the Clearing House using the Form ICE Gasoil Futures: Confirmation of Agreed ADP ~~(see Schedule of Forms and Reports)~~.
- 6.2 Where an ADP is agreed, the Clearing House will settle the relevant Contracts at the settlement price agreed between the Buyer and Seller fulfilling its obligations under the Contract in respect of delivery. If the agreed price is not the one at which the positions were placed under Tender, the difference between the two prices will be debited or credited to the Clearing Members’ accounts and an invoice or credit note will be issued.
- 6.3 ICE Gasoil Futures: Confirmation of Agreed ADP forms received by the Clearing House after 15:00 hours will be deemed to have been received on the next Business Day.
- 6.4 A reduced delivery fee is charged for ADPs agreed at least two days prior to the first day of the delivery range.
- 6.5 Where an ADP is agreed for ICE Gasoil Futures, then, as from the time that the Clearing Members’ accounts are amended by the Clearing House as described in this paragraph 6, the affected Clearing Members and the Clearing House shall all automatically and immediately be released and discharged from all their rights, liabilities and obligations in respect of the affected Contract or Contracts and such rights, liabilities and obligations shall be replaced by such amended obligations as are agreed between the parties.

Competent Authority or Governmental Authority, including the failure of any Auctioneer Seller to create any EUA or EUAA or transfer or procure the transfer of the same to the Clearing House; or

- (vii) the Auctioneer Seller or the Auction Monitor being wound up, dissolved, liquidated, merged or otherwise ceasing to exist or ceasing to be an auctioneer appointed pursuant to Article 22(1) of the Auctioning Regulation or an auction monitor appointed pursuant to Article 24 of the Auctioning Regulation, as applicable, for Auctions.

3.3 Neither the Buyer nor the Seller shall have any claim against the Clearing House for any loss, cost, damage or expense incurred or suffered as a result of the performance or non-performance of the Registry, the CITL or EUTL, as the case may be or the UNFCCC Independent Transaction Log except as otherwise expressly provided in the ICE Futures Europe Rules or the Rules.

4. DELIVERY TIMETABLE FOR EMISSION CONTRACTS: ROUTINE

4.1 ICE EUA, EUAA, CER, and ERU Futures Contracts

Unless stated otherwise, the times apply to ICE EUA Futures Contracts and ICE EUAA Futures Contracts (other than ICE EUA Auction Contracts and ICE EUAA Auction Contracts), ICE CER Futures Contracts, and ICE ERU Futures Contracts. Note that some events may occur up to 24 hours earlier, due to the Registry often performing in advance of the 24 hour period allowed under the Registry Regulations.

	TIME	ACTION
	10 Business Days prior to the relevant Contract Date (or such shorter period as the Exchange or Clearing House may consider appropriate).	
Submission of ICE Registry Account Notification Form		Buyer and Seller must each submit an ICE Registry Account Notification Form to the Clearing House.
	Last trading day (LTD)	
Cessation of Trading	At 17:00	Trading ceases.
	By 17:30	EFPs and EFSs may be posted up to 30 minutes following the cessation of trading.
	By 18:00	Clearing Members must ensure that all assignments, settlements and transfers are performed via ECS.
		Clearing Members with Open Contract Positions at this time are obliged to make or take delivery.
	At 18:00	HT MPFE report available on Crystal.
	LTD + 1	
Submission of ICE Monthly Delivery Confirmation Form	By 09:00	Buyer pays full contract value to the Clearing House.
Payment by Buyer	By	Invoices are available as a report on Crystal.

	TIME	ACTION
Deadline for receipt of EUAs, EUAAs, CERs, or ERUs by the Buyer	By 19:30	Buyer will have received EUAs and/or EUAAs and/or CERs and/or ERUs into their Accounts.

4.2 ICE EUA and CER Daily Futures Contracts

	TIME	ACTION
Submission of ICE Registry Account Notification Form	10 Business Days prior to the relevant Contract Date (or such shorter period as the Exchange or Clearing House may consider appropriate).	
		Buyer and Seller must each submit an ICE Registry Account Notification Form to the Clearing House.
Cessation of Trading	Contract Date	
	At 17:00	Trading ceases.
		All EFPs and EFSs which have been alleged but not accepted will be cleared from ICE Block.
	By 17:45	Clearing Members must ensure that all assignments, settlements and transfers are performed via ECS.
		Clearing Members with Open Contract Positions at this time are obliged to make or take delivery.
	At 18:00	HT MPFE report available on Crystal.
Submission of ICE Daily Delivery Confirmation Form	By 18:15	Seller and Buyer must each submit to the Clearing House the ICE Daily Delivery Confirmation Form.
Contract Date + 1		
Payment by Buyer	By 09:00	Buyer pays full contract value to the Clearing House. Seller pays Seller Security to the Clearing House
	By 09:00	Invoices are available as a report on Crystal.
Deadline for receipt of EUAs or CERs by the Clearing House	By 18:30	Seller must ensure that the necessary EUAs or CERs, as applicable, have been transferred from the Account of the Seller to the Account of the Clearing House. On receipt from the Seller of EUAs or CERs, as applicable, into the appropriate Account of the Clearing House, the Clearing House will randomly select the order in which it will make the Transfer Requests (as contained in the Buyer's ICE Daily Delivery Confirmation Form as applicable) and make such Transfer Requests through the Communication Link to the Registry for EUAs or

	TIME	ACTION
Form		
	By 11:15	HF MPFE report available on Crystal.
	A + 1	
Payment by Buyer	By 09:00	Buyer pays full contract value to the Clearing House.
	By 09:00	Invoices and Account Sales are available as a report on Crystal
Deadline for submission of Transfer Requests by the Clearing House	By 19:30	<p>Auctioneer Seller receives full contract value against EUAs or EUAAs, as applicable, received by the Clearing House prior to the relevant Auction.</p> <p>The Clearing House will randomly select the order in which it will make Transfer Requests (as contained in the Buyer's EUA or EUAA Monthly Delivery Confirmation Form, as applicable) and make such Transfer Requests through the Communication Link to the Registry for EUAs or EUAAs, as applicable, to be transferred from the appropriate Account of the Clearing House to the appropriate Account of the Buyer.</p> <p>Transfer Requests made by the Clearing House before this time will, pursuant to Registry Regulations, result in EUAs or EUAAs being received in the appropriate Account of the Clearing House no later than 26 hours after the submission of the Transfer Request by the Seller.</p>
	A + 2	
Delivery of EUAs and EUAAs to Buyer Account	By 19:30	Buyer will have received EUAs or EUAAs, as applicable, into relevant Account.

5. DELIVERY TIMETABLE FOR EMISSION CONTRACTS: LATE AND FAILED DELIVERY

5.1 ICE EUA, EUAA, CER, and ERU Futures Contracts

Unless stated otherwise, the times apply to ICE Futures Contracts, ICE CER Futures Contracts, and ICE ERU Futures Contracts.

TIME	ACTION
LTD + 1	
Between 19:00 and 19:00 on LTD+2	Where a Transfer Request has been submitted by the Seller after 19:00 hours on the first Business Day following the last day of trading, but before 19:00 hours on the second Business Day after the last day of trading, in compliance with a Clearing House Direction or otherwise, the Seller shall advise the Clearing House immediately of such submission. The Clearing House may, in its discretion, declare and notify to the Seller and the Exchange that the Clearing Member is subject to a

PART B: ICE FUTURES GASOIL FUTURES (“ICE GASOIL FUTURES”)

1. DELIVERY SPECIFICATION

1.1 Quality

Gasoil shall be delivered in bulk and free of all liens and any other form of claim and shall conform to the specifications, as appropriate, described in ICE Futures Europe Rules.

1.2 Price

The price at which a ICE Gasoil Futures Contract is delivered is the Market Delivery Settlement Price of the Business Day immediately preceding the cessation of trading day, adjusted in accordance with ICE Futures Europe Rules.

1.3 Scope

ICE Gasoil Futures Contracts are for the sale and delivery of gasoil meeting the contract specification set out in ICE Futures Europe Rules by the Seller to the Buyer, out of a recognised storage installation or refinery in Amsterdam, Rotterdam, Antwerp, Flushing or Ghent, at the Seller’s option. This takes place on a Delivery Day nominated by the Buyer in accordance with ICE Futures Europe Rules, within a five-day period agreed by the Seller and Buyer from the sixteenth to the last day of the contract month, inclusive.

The Buyer has the option to choose the method of delivery: barge, coaster (maximum size 10,000 DWT), in-tank or inter-tank transfer.

1.4 Determination of Quantity and Quality

The quality and quantity of the gasoil delivered is determined by an inspector selected from a panel of independent inspectors authorised by ICE Futures Europe to perform such determination.

The inspector is selected in accordance with ICE Futures Europe Rules by the Seller from two possible inspectors proposed by the Buyer, provided that if the Seller objects to both of the Buyer’s preferences and the parties cannot agree upon an alternative, ICE Futures Europe shall nominate the Inspector and this nomination shall be binding on the parties.

1.5 Cessation of trading

Trading for a contract month of ICE Gasoil Futures will normally cease two Business Days prior to the fourteenth day of that month. A list of dates, subject to amendment by ICE Futures Europe, is available from ICE Futures Europe.

1.6 Exchange for Physicals (EFPs) and Exchange for Swaps (EFSs)

In accordance with ICE Futures Europe Rules, EFPs and EFSs may be posted up to one hour following the cessation of trading.

DELIVERY PROCEDURES: ICE GASOIL FUTURES

2. DELIVERY TIMETABLE FOR ICE GASOIL FUTURES

2 Business Days prior to the 14th calendar day of the contract month		
Cessation of Trading	At 12:00	Trading in ICE Gasoil Futures ceases.
	By 13:00	EFPs and EFSs may be posted up to one hour following the cessation of trading.
	By 14:00	All assignments, settlements and transfers must be performed in TRS and ECS. Seller must submit an ICE Gasoil Futures: Seller's Tender Notice to the Clearing House notifying the location(s) of the gasoil, the number of lots at each location and whether the gasoil is exempt or import duty has been paid. Buyer may (but is not obliged to) submit an ICE Gasoil Futures: Buyer's Preference Notice, indicating a preferred location for delivery to the Clearing House. An ICE Gasoil Futures: Preference Notice is only an indication of a Buyer's preference and is not binding on the Clearing House.
	At 14:00	Sellers/ Buyers are obliged to make/take delivery of all Contracts remaining open in the expiring contract month.
	After 14:00	The Clearing House allocates Tenders to Buyers by location at its sole discretion, endeavouring to minimise the number of Clearing Members and locations involved, taking account of Buyers' preferences. The Clearing House sends an ICE Gasoil Futures: Notice to Seller Form to each Seller identifying the Buyer(s) per delivery location and instructing Sellers to deliver directly to Buyer(s) in accordance with Part 7 of the Rules. The Clearing House sends an ICE Gasoil Futures: Notice to Buyer Form to each Buyer identifying the Seller(s) and the delivery location(s). The HTMPFE report is available on ECS advising each Clearing Member of its delivery positions and obligations.
Cessation of trading day +1 Business Day		
Determination of Delivery Range	By 10:00	The Buyer sends an ICE Gasoil Futures: Delivery Range Nomination form to the Seller (copied to the Clearing House) stating the Buyer's preferred five-day delivery range(s) together with the identity and status of the Buyer's Customer (or if he has no Customer, the status of the Buyer) under Council Directive 92/12/EEC, or having no such status, the tax warehouse nominated to receive delivery.

PART C: ICE UK BASE ELECTRICITY FUTURES CONTRACT (EFA), ICE UK PEAK ELECTRICITY FUTURES CONTRACT (EFA), ICE UK BASE ELECTRICITY FUTURES CONTRACT (GREGORIAN) AND ICE UK PEAK ELECTRICITY FUTURES CONTRACT(GREGORIAN)

1. DEFINITIONS

1.1 The following definitions apply to this part of the Delivery Procedures:

- (a) The term “**BSC**” or “**Balancing and Settlement Code**” means the document designated by the Secretary of State and adopted by the National Grid Company plc as the balancing and settlement code as modified from time to time in accordance with the terms of the transmission licence and the balancing and settlement code procedures made pursuant thereto.
- (b) The term “**BSCCo**” means Balancing and Settlement Code Company.
- (c) The term “**BSC Party**” means a party who is bound by the BSC in the participation capacity of a “Trading Party” (as such term is defined in the BSC).
- (d) The term “**BSC Party System**” means that part of the Buyer’s and/or Seller’s, and/or their respective Transferor’s or Transferee’s, system which enables, *inter alia*, an ECVNA to submit an ECVN to, or receive information from, the ECVA.
- (e) References to “**D+**” or “**D-**” relate to, in the case of “**D+**”, the number of Business Days immediately after, and in the case of “**D-**” the number of Business Days immediately before, the day on which the Delivery Day specified in the Electricity Contract commences.
- (f) The term “**Delivery Day**” means:
 - (i) *in respect of an ICE UK Base Electricity Futures*, the period beginning at 23:00 hours on a day on which an ECVN in respect of an ICE UK Base Electricity Futures is due to become effective, and the transfer from one Energy Account to the other Energy Account is due to be made under that ICE UK Base Electricity Futures in accordance with the terms of the ICE Futures Europe Rules and the Rules, and ending at 23:00 hours on the following day (irrespective of whether this encompasses 23, 24 or 25 sequential hours); or
 - (ii) *in respect of an ICE UK Peak Electricity Futures*, the period beginning at 07:00 hours on a weekday on which an ECVN in respect of an ICE UK Peak Electricity Futures is due to become effective, and the transfer from one Energy Account to the other Energy Account is due to be made under that ICE UK Peak Electricity Futures in accordance with the terms of the ICE Futures Europe Rules and the Rules, and ending at 19:00 hours on the same day.
- (g) The term “**Delivery Month**” means:
 - (i) *In respect of an ICE UK Base Electricity Futures (EFA)*: The number of days in a “Month Contract” is based on the number of days in an EFA month period, namely 28 days in January, February, April, May, July, August, October and November and 35 days in March, June, September, December. The exception is any December where the numbering of weeks under the EFA Calendar results in a sixth week for the month.
 - (ii) *In respect of an ICE UK Peak Electricity Futures (EFA)*: The number of days in a “Month Contract” is based on the number of days in an EFA month period, namely 20 days in January, February, April, May, July, August, October and November; and 25 days in March, June, September, December. The exception is any December

DELIVERY PROCEDURES: ICE UK ELECTRICITY FUTURES

	TIME	ACTION
Position Reporting	On each Business Day, starting on the day 2 Business Days prior to the last trading day and ending on the day following the last trading day	
	By 10:00	Seller and Buyer send to the Clearing House the ICE Futures Electricity Contract Position Report listing all known delivery information including the identity of each Transferor or Transferee who will be making or taking delivery (who each must be a BSC Party), their Elexon Counterparty ID and Elexon Account ID, e.g. "C" for Consumption or "P" for Production.
	M-2	
	By 09:00	The Clearing House makes Daily Summary Report available. The report identifies Open Contract Positions at the close of business on M-3.
Cessation of Trading	At 17:00	The monthly contract ceases trading.
	By 18:00	EFPs and EFSs may be posted up to one hour following the cessation of trading. If final delivery Open Contract Positions are known, the Seller and Buyer may (but are not obliged to) submit to the Clearing House a completed ICE Futures Electricity Delivery Confirmation Form for those Open Contract Positions it expects to be subject to delivery obligations.
M-1		
	By 09:00	The Clearing House makes Daily Summary Report available. The report identifies the positions that are deliverable at 23:00 hours.
Payment of Security	By 09:00	Seller and Buyer must each pay to the Clearing House the Seller's Security and Buyer's Security respectively. This is calculated for all deliverable positions at close of business on D-2 (which corresponds to M-2 for the first delivery day and M-1 for the second).
		The Clearing House may make adjustments to provisional Seller's Security and Buyer's Security via intra-day call on D-1.
	By 10:00	Settlement instructions and position transfers are entered into ECS for expired Contracts.
		Clearing Members with Open Contract Positions at this time are obliged to make or take delivery.
	By 11:00	HT MPFE report available on ECS to Clearing Members.
Electricity Delivery Confirmation Forms	By 12:00	The Seller and Buyer must, for each deliverable Open Contract Position, each send to the Clearing House a signed and completed ICE UK Base/Peak: Delivery Confirmation Form listing all delivery information for all deliverable Open Contract Position.
Transferor/Transferee Nomination		A Seller or Buyer who is nominating a Transferor or Transferee in respect of a Contract must ensure that the Clearing House has in its possession a signed ICE UK Electricity : Transferor Form or ICE UK Electricity : Transferee Form (as applicable) for each nominated Transferor or Transferee. This Transferor/Transferee form must be signed by an authorised signatory of the Transferor/Transferee.

PART D: ICE FUTURES UK NATURAL GAS FUTURES CONTRACT (“ICE FUTURES UK NATURAL GAS FUTURES”), ICE FUTURES UK NATURAL GAS (EUR/MWh) FUTURES CONTRACT (“ICE FUTURES UK NATURAL GAS ~~FUTURES~~ (EUR/MWh) FUTURES”) AND ICE FUTURES UK NATURAL GAS DAILY FUTURES CONTRACT (“ICE FUTURES UK NATURAL GAS DAILY FUTURES”)

1. DEFINITIONS

1.1 The following additional definitions apply to this part of the Delivery Procedures:

- (a) The term “**Acquiring Trade Nomination**” means a nomination submitted, in the manner required by the National Grid Rules and otherwise in accordance with this Part D, by the Transferee to acquire rights in respect of one or more lots of Natural Gas at the National Balancing Point.
- (b) The terms “**D₊**” or “**D₋**” relate to the number of Business Days before and after the Delivery Day respectively on which rights to natural gas are to be transferred.
- (c) The term “**Daily Imbalance**” has the same meaning as that given to that term in the Network Code.
- (d) The term “**Delivery Day**” means the period beginning at 06:00 hours on a day on which the transfer of rights in respect of Natural Gas is due to be made under a Contract in accordance with ICE Futures Europe Rules and this Part D and ending at 06:00 hours on the following day.
- (e) The term “**Disposing Trade Nomination**” means a nomination submitted, in the manner required by the National Grid Rules and otherwise in accordance with ICE Futures Europe Rules and this Part D, by the Transferor to dispose of rights in respect of one or more lots of Natural Gas at the National Balancing Point.
- (f) The term “**Gemini**” means that part of the UK Link which enables, inter alia, a user to submit a Trade Nomination to National Grid and to access information concerning the user’s Trade Nominations, and any successor system thereto;
- (g) The term “ICE Futures UK Natural Gas” means ICE Futures UK Natural Gas Futures, ICE Futures UK Natural Gas (EUR/MWh) Futures and ICE Futures UK Natural Gas Daily Futures.
- (h) ~~(g)~~ The term “**Invoice Period**” refers to the period beginning at the start of the day on which the last invoice was issued, up to the end of the day prior to the date of the current invoice and also includes any additional period of time during which payments are made from the Buyer to the Seller in respect of completed deliveries
- (i) ~~(h)~~ The term “**kWh**” or “**Kilowatt Hours**” means 3,600,000 joules where “joule” is as defined in ISO 1000:1992(E) or any standard replacing the same as nominated by ICE Futures Europe.
- (j) ~~(i)~~ The term “**M+**” means, in respect of a Contract, the number of Business Days immediately following the last day of the month in which the Delivery Day specified in the Contract commenced.
- (k) ~~(j)~~ The term “**MWh**” or “**Megawatt Hours**” means 3,600,000,000 joules where “joule” is as defined in ISO 1000:1992(E) or any standard replacing the same as nominated by ICE Futures Europe.
- (l) ~~(k)~~ The term “**National Balancing Point**” means, in respect of a Contract, a notional point within the Transmission System at which the balancing of the amounts of Natural Gas

delivered into and out of the Transmission System takes place for the purposes of the Network Code.

- (m) ~~(m)~~ The term “**National Grid Rules**” means the Network Code and any manuals, procedures, practices or directions of National Grid which support the operation of the Network Code, as amended from time to time.
- (n) ~~(n)~~ The term “**National Grid**” means National Grid or any successor thereto.
- (o) ~~(o)~~ The term “**Natural Gas**” means any hydrocarbons or mixture of hydrocarbons and other gases consisting predominantly of methane which at a temperature of 15 degrees Celsius and at an absolute pressure of 1.01325 bar are or is predominantly in the gaseous state where “degree Celsius” and “bar” are as defined in ISO 1000:1992(E) or any standard replacing the same as nominated by ICE Futures Europe.
- (p) ~~(p)~~ The term “**Network Code**” means the document, as amended from time to time, setting out National Grid’s arrangements for transportation of Natural Gas pursuant to its public gas transporter’s licence under the Gas Act 1986 and any manuals, procedures, practices or directions of National Grid which support the operation of that document, in either case as amended from time to time.
- (q) ~~(q)~~ The term “**Therm**” means 29.3071 kWh.
- (r) ~~(r)~~ The term “**Trade Nomination**” means in respect of a Contract either a Disposing Trade Nomination or an Acquiring Trade Nomination, as the case may be.
- (s) ~~(s)~~ The term “**Trade Nomination Quantity**” means the quantity of Natural Gas nominated in a Trade Nomination.
- (t) ~~(t)~~ The term “**Transmission System**” means the onshore transmission pipeline system owned and operated by National Grid as may be enlarged, extended or altered from time to time.
- (u) ~~(u)~~ The term “**UK Link**” means the computer system for the electronic transfer of information between National Grid and users of such system managed and operated by National Grid, or any agent appointed by National Grid, and any system from time to time replacing the same.

2. DELIVERY SPECIFICATION

2.1 Delivery

Deliveries of ICE Futures UK Natural Gas ~~Futures~~ are effected by the transfer of rights to Natural Gas at the National Balancing Point from a Transferor (nominated by the Seller, which may be the Seller itself) to the Clearing House and from the Clearing House to a Transferee (nominated by the Buyer, which may be the Buyer itself), through the input of Acquiring and Disposing Trade Nominations into the National Grid’s Gemini system. The National Grid will take those Nominations into account when determining whether the Clearing House has a “Daily Imbalance”.

2.2 Quantity

ICE Futures UK Natural Gas Futures and ICE Futures UK Natural Gas Daily Futures trade in Therms but are delivered in kWh. Similarly, ICE Futures UK Natural Gas (EUR/MWh) Futures ~~trades~~trade in MWh but ~~is~~are delivered in kWh. The Gemini system, through which delivery is made, accepts Trade Nominations to the nearest kWh. Therefore, when converting a deliverable position from Therms to kWh the Clearing House will, in its absolute discretion, round either up or down to the nearest whole kWh to facilitate the matching of the Clearing House Acquiring and Disposing Trade Nominations with the Trade Nominations made by the Transferor and Transferee.

2.3 **Price**

The price at which the contract is delivered is the Exchange Delivery Settlement Price (EDSP) for the second Business Day immediately prior to the calendar day on which the Delivery Month commences in accordance with the ICE Futures Europe Rules.

2.4 **Days and Times**

All “timings” or times of day are London times.

2.5 **Cessation of Trading**

- (a) ICE Futures UK Natural Gas Futures and ICE Futures UK Natural Gas (EUR/MWh) Futures ~~contracts~~ cease trading at 17:00 hours on the Business Day which is two Business Days prior to the first calendar day of the delivery month.
- (b) ICE Futures UK Natural Gas Daily Futures ~~contracts~~ cease trading at 16:30 hours on the Business Day prior to the Delivery Day.

2.6 **Exchange for Physicals (EFPs) and Exchange for Swaps (EFSs)**

In accordance with ICE Futures Europe Rules:

- ~~(a) For, for ICE Futures UK Natural Gas Futures and ICE Futures UK Natural Gas (EUR/MWh) Futures contracts, EFPs and EFSs may be posted up to one hour following the cessation of trading.~~
- ~~(b) For ICE Futures UK Natural Gas Daily Futures contracts EFPs and EFSs may be posted up to half an hour following the cessation of trading.~~

3. **LIABILITY**

3.1 The provisions of this paragraph 3 are without prejudice to the generality, and subject to, the provisions of the Rules relating to liability and apply in addition to the general requirements of these Delivery Procedures.

3.2 The Clearing House is not responsible for, and shall have no liability whatsoever as a result of:

- (a) the performance or non-performance of National Grid of its obligations under the National Grid Rules or the Network Code; or
- (b) the performance or non-performance of National Grid.

3.3 Neither the Buyer nor the Seller, nor their Transferees or Transferors, shall have any claim against the Clearing House for any loss, cost, damage or expense incurred or suffered as a result of the condition or operation of the Transmission System or any part thereof or the performance or non-performance of National Grid except as otherwise expressly provided in the ICE Futures Europe Rules.

4. **DELIVERY CONTRACT SECURITY**

The Clearing House makes the Natural Gas Security Report available on a daily basis to Clearing Members with delivery positions.

- (a) Buyer’s Security

Buyer’s Security is calculated by reference to the relevant Exchange Delivery Settlement Price (EDSP) plus a “Buyer’s Default Top-up”. The “Buyer’s Default Top-up” is an amount calculated against the

DELIVERY PROCEDURES: ICE FUTURES UK NATURAL GAS ~~FUTURES~~

possibility of a negative System Marginal Sell Price (SMP Sell), as defined by National Grid in the Network Code.

The Clearing House may alter the calculation of Buyer’s Security at any time or make adjustments in respect of specific Buyers.

(b) Seller’s Security

Seller’s Security is calculated against the Seller’s Default Price (SDP) for the relevant Delivery Day.

The SDP is calculated by reference to the relevant System Marginal Buy Price (SMP Buy), as defined by National Grid in the Network Code, or Exchange Delivery Settlement Price (EDSP).

The Clearing House may alter the calculation of Seller’s Security at any time or make adjustments in respect of a specific Seller.

5. DELIVERY TIMETABLE FOR ICE FUTURES UK NATURAL GAS ~~FUTURES~~: ROUTINE

5.1 ICE Futures UK Natural Gas ~~Futures-Contract~~ and ICE Futures UK Natural Gas (EUR/MWh) ~~Futures Contract~~

2 Business Days prior to the 1 st Delivery Day (M-2)		
Confirmation of Delivery positions - Provisional	By 09:00	The Provisional Natural Gas Delivery Report identifies Open Contract Positions at the close of business on M-3.
	By 17:00	Buyer and Seller submit known delivery details using ICE <u>Futures</u> UK Natural Gas Futures : Delivery Confirmation Form for those Open Contract Positions, which are expected to be delivered.
Cessation of Trading	At 17:00	Monthly Contract ceases trading.
	By 18:00	EFPs and EFSs may be posted up to one hour following the cessation of trading. If final delivery Open Contract Positions are known, the Seller and Buyer may (but are not obliged to) submit to the Clearing House a completed ICE <u>Futures</u> UK Natural Gas Futures -Delivery Confirmation Form for those Open Contract Positions it expects to be delivered.
M-1		
Provision of Buyer’s and Seller’s Security	By 09:00	Seller and Buyer must provide the Clearing House with Seller’s Security and Buyer’s Security as appropriate. This is calculated for all deliverable Open Contract Positions at close of business on D-2 (which corresponds to M-2 for the first delivery day and M-1 for the second). The Clearing House may make adjustments to provisional Seller’s Security or Buyer’s Security by making intra-day calls at this time or other times on this day.
	By 10:00 <u>30</u>	Settlement instructions and Open Contract Positions transfers are entered into ECS for expired Contracts. Clearing Members with Open Contract Positions at this time for a Contract Set subject to delivery are obliged to make or take delivery.

DELIVERY PROCEDURES: ICE Futures UK Natural Gas ~~Futures~~

	By 11:00 <u>30</u>	HTF <u>MPFE</u> report available on ECS to Clearing Members.
Submission of ICE <u>Futures</u> UK Natural Gas Futures Delivery Confirmation form	By 12:00	Buyer and Seller must, for all deliverable Open Contract Positions, submit a completed ICE <u>Futures</u> UK Natural Gas Futures Delivery Confirmation Form. If delivery details are known, the ICE <u>Futures</u> UK Natural Gas Futures Delivery Confirmation Form may be submitted to the Clearing House any time from the start of M-2, but must have been submitted by 12:00 hours on M-1.
Nomination of Transferor /Transferee		Seller or Buyer who is nominating a Transferor or Transferee in respect of a Contract must ensure that the Clearing House has in its possession a signed ICE <u>Futures</u> UK Natural Gas Futures : Blanket Transferor Form or ICE <u>Futures</u> UK Natural Gas Futures : Blanket Transferee Form (as applicable) for each nominated Transferor or Transferee, or a signed ICE UK Natural Gas Futures: Transferor Form or ICE UK Natural Gas Futures: Transferee Form for each nominated Transferor or Transferee. This Transferor/Transferee Form must be signed by an authorised signatory of the Transferor/Transferee.
ICE <u>Futures</u> UK Natural Gas Futures Conversion and Confirmation Report	By 13:00	The ICE <u>Futures</u> UK Natural Gas Futures Conversion and Confirmation Reports, listing all deliverable positions in kWh for the Delivery Day, are made available to Clearing Members electronically. Where Clearing Members will have submitted email details for their Transferee/Transferors, this report will also be emailed directly to the Transferee/Transferors. It is the responsibility of the Clearing Member to ensure that each nominated Transferor/Transferee has received a copy of the ICE <u>Futures</u> UK Natural Gas Futures Conversion and Confirmation Report.
	By 14:00	Seller and Buyer must each inform the Clearing House of any details on the ICE <u>Futures</u> UK Natural Gas Futures Conversion and Confirmation Report that do not match their submitted ICE <u>Futures</u> UK Natural Gas Futures Delivery Confirmation Form. Failure to notify the Clearing House by this deadline will constitute acceptance by the Seller and Buyer of their delivery obligations. If necessary, the Clearing House will then make any appropriate amendments to the ICE <u>Futures</u> UK Natural Gas Futures Conversion and Confirmation Report and resend it to Clearing Members.
Entry of Disposing and Acquiring Nominations	By 18:30	Seller and Buyer must ensure that their nominated Transferors/Transferees have entered the appropriate Disposing Trade Nomination(s)/Acquiring Trade Nominations(s) into the Gemini system. If by 19:30 one such Trade Nomination has not been accepted by National Grid, the Clearing House, or its agent, may direct the Seller (or its Transferor) or the Buyer (or its Transferee) who submitted the Trade Nomination to amend or withdraw such Trade Nomination on such terms as the Clearing House may consider appropriate until such Trade Nomination is accepted by National Grid.
Delivery Day (D) (or next Business Day if D is a Non-Clearing Day)		
	By 09:00	The Clearing House makes Daily Summary Report available.

DELIVERY PROCEDURES: ICE FUTURES UK NATURAL GAS ~~FUTURES~~

		D+1
Payment, Seller's Security and Buyer's Default Top Up	By 09:00	<p>Seller's Security for actual delivered amount is released.</p> <p>The Clearing House releases the 'Buyer's Default Top-up' portion of the Buyer's Security on confirmed deliveries.</p> <p>Buyers make contract payment via their Nominated Accounts in respect of deliveries for the preceding delivery day. Buyer's Security is released as part of the payment transaction.</p> <p>Seller receives contract value (payment) for confirmed delivered amount in respect of deliveries for the preceding delivery day.</p> <p>N.B. A credit note may be issued at a later date against the failed deliveries.</p>
	One Day following the <u>end of the</u> Invoice Period	
Invoice and Account Sale Details	By 09:00	The Clearing House makes the Invoice and Account Sale Report available to Seller and Buyer for the Invoice Period.

5.2 ICE Futures UK Natural Gas Daily Futures ~~Contract~~

		1 Business Day prior to the Delivery Day (D-1)
Cessation of Trading	At 16:30	Daily Contract ceases trading.
<u>Submission of ICE Futures UK Natural Gas Daily Futures: Delivery Confirmation form</u>	By 17:15	<u>Buyer and Seller must, for all deliverable Open Contract Positions, submit a completed ICE Futures UK Natural Gas Daily Futures Delivery Confirmation Form.</u>
<u>Nomination of Transferor /Transferee</u>	By 17:15	<u>Seller or Buyer who is nominating a Transferor or Transferee in respect of a Contract must ensure that the Clearing House has in its possession a signed ICE Futures UK Natural Gas: Blanket Transferor Form or ICE Futures UK Natural Gas: Blanket Transferee Form (as applicable) for each nominated Transferor or Transferee. This Transferor/Transferee Form must be signed by an authorised signatory of the Transferor/Transferee.</u>
	By 17: 00 <u>30</u>	EFPs and EFSs may be posted up to one hour following the cessation of trading.
	By 17: 45 <u>30</u>	<p>Settlement instructions and Open Contract Positions transfers are entered for expired Contracts.</p> <p>Clearing Members with Open Contract Positions at this time for a Contract Set subject to delivery are obliged to make or take delivery.</p>
	By 17:30	HTF MPFE report available to Clearing Members.
Submission of ICE UK Natural Gas Daily Futures:	By 17:30	Buyer and Seller must, for all deliverable Open Contract Positions, submit a completed ICE UK Natural Gas Daily Futures Delivery Confirmation Form.

DELIVERY PROCEDURES: ICE FUTURES UK NATURAL GAS ~~FUTURES~~

Delivery Confirmation form		
Nomination of Transferor /Transferee	By 17:30	Seller or Buyer who is nominating a Transferor or Transferee in respect of a Contract must ensure that the Clearing House has in its possession a signed ICE UK Natural Gas Daily Futures: Blanket Transferor Form or ICE UK Natural Gas Daily Futures: Blanket Transferee Form (as applicable) for each nominated Transferor or Transferee, or a signed ICE UK Natural Gas Daily Futures: Transferor Form or ICE UK Natural Gas Daily Futures: Transferee Form for each nominated Transferor or Transferee. This Transferor/Transferee Form must be signed by an authorised signatory of the Transferor/Transferee.
ICE <u>Futures</u> UK Natural Gas Daily Futures Conversion and Confirmation Report	By 18:00	The ICE <u>Futures</u> UK Natural Gas Daily Futures Conversion and Confirmation Reports, listing all deliverable positions in kWh for the Delivery Day, are made available to Clearing Members electronically. Where Clearing Members will have submitted email details for their Transferee/Transferors, this report will also be emailed directly to the Transferee/Transferors. It is the responsibility of the Clearing Member to ensure that each nominated Transferor/Transferee has received a copy of the ICE <u>Futures</u> UK Natural Gas Daily Futures Conversion and Confirmation Report.
	By 19:00	Seller and Buyer must each inform the Clearing House of any details on the ICE <u>Futures</u> UK Natural Gas Daily Futures Conversion and Confirmation Report that do not match their submitted ICE <u>Futures</u> UK Natural Gas Daily Futures Delivery Confirmation Form. Failure to notify the Clearing House by this deadline will constitute acceptance by the Seller and Buyer of their delivery obligations. If necessary, the Clearing House will then make any appropriate amendments to the ICE <u>Futures</u> UK Natural Gas Daily Futures Conversion and Confirmation Report and resend it to Clearing Members.
Entry of Disposing and Acquiring Nominations	By 19:30	Seller and Buyer must ensure that their nominated Transferors/Transferees have entered the appropriate Disposing Trade Nomination(s)/Acquiring Trade Nominations(s) into the Gemini system. If by 20:30 one such Trade Nomination has not been accepted by National Grid, the Clearing House, or its agent, may direct the Seller (or its Transferor) or the Buyer (or its Transferee) who submitted the Trade Nomination to amend or withdraw such Trade Nomination on such terms as the Clearing House may consider appropriate until such Trade Nomination is accepted by National Grid.
Provision of Buyer's and Seller's Security	Delivery Day (D) (or next Business Day if D is a Non-Clearing Day)	
	By 09:00	Seller and Buyer must provide the Clearing House with Seller's Security and Buyer's Security as appropriate. This is calculated for all deliverable Open Contract Positions at close of business on D-1. The Clearing House may make adjustments to provisional Seller's Security or Buyer's Security by making intra-day calls at this time or other times on this day.
		The Clearing House makes Daily Summary Report available.

DELIVERY PROCEDURES: ICE FUTURES UK NATURAL GAS ~~FUTURES~~

D+21		
Final Confirmation of Delivery Report and Invoice and Account Sale Details	By 09:00	The Clearing House makes the Daily Summary Report available for the previous day's deliveries. The Clearing House makes the Invoice and Account Sale Report available to Seller and Buyer for the previous day's deliveries.
Seller's Security and Buyer's Default Top Up	By 09:00	Seller's Security for actual delivered amount is released. The Clearing House releases the 'Buyer's Default Top-up' portion of the Buyer's Security on confirmed deliveries.
Payment	By 09:00	Seller receives contract value (payment) for confirmed delivered amount in respect of deliveries for the preceding day as detailed on the Invoice and Account Sale report. Buyer pays contract value for both performed and failed delivery amounts in respect of deliveries for the preceding month as detailed on the Invoice and Account Sale Report. Buyer's Security is released as part of the payment transaction. N.B. A credit note may be issued at a later date against the failed deliveries.
<u>One Day following the end of the Invoice Period</u>		
<u>Invoice and Account Sale Details</u>	By <u>09:00</u>	<u>The Clearing House makes the Invoice and Account Sale Report available to Seller and Buyer for the Invoice Period.</u>

6. DELIVERY TIMETABLE FOR ICE FUTURES UK NATURAL GAS ~~FUTURES~~: FAILED DELIVERY

6.1 ICE Futures UK Natural Gas Futures ~~Contract~~ and ICE Futures UK Natural Gas (EUR/MWh) Futures ~~Contract~~

D+2		
Seller's Security and Buyer's Default Top up	By 09:00	In the event of a failed delivery, the Clearing House may call additional Seller's Security and/or Buyer's Security.
24 to 29 Business Days following the month of delivery (M+24 to M+29)		
Failed Delivery	By 09:00	The Clearing House makes the Invoice and Credit Note Report available to Sellers and Buyers for the previous month's failed deliveries.
26 to 40 Business Days following the month of delivery (M+26 to M+40)		
Payment for Failed Delivery	By 09:00	Seller makes payment for previous month's failed deliveries.
		Buyers make/receive payment or take receipt for previous month's failed deliveries.

DELIVERY PROCEDURES: ICE FUTURES UK NATURAL GAS ~~FUTURES~~

	27 to 41 Business Days following the month of delivery (M+27 to M+41)	
Release of Seller's and Buyer's Security against Failed Deliveries	By 09:00	Seller's Security and Buyer's Security held against failed deliveries is released following confirmation that payment has been made for all failed deliveries for the delivery month.

6.2 **ICE Futures UK Natural Gas Daily Futures ~~Contract~~**

	D+2	
Seller's Security and Buyer's Default Top up	By 09:00	In the event of a failed delivery, the Clearing House may call additional Seller's Security and/or Buyer's Security.
	24 to 29 Business Days following the Delivery Day (D+24 to D+29)	
Failed Delivery	By 09:00	The Clearing House makes the Invoice and Credit Note Report available to Sellers and Buyers for the failed deliveries.
	26 to 40 Business Days following the Delivery Day (D+26 to D+40)	
Payment for Failed Delivery	By 09:00	Seller makes payment for the failed deliveries.
		Buyers make/receive payment or take receipt for the failed deliveries.
	27 to 41 Business Days following the Delivery Day (D+27 to D+41)	
Release of Seller's and Buyer's Security against Failed Deliveries	By 09:00	Seller's Security and Buyer's Security held against failed deliveries is released following confirmation that payment has been made.

Note: in the event of a failed delivery, the Clearing House may retain Buyer's Security and/or Seller's Security.

7. INVOICE AND ACCOUNT SALE CALCULATION

7.1 Invoice and Account Sale

- (a) Previous Month's Deliveries

The Invoice and Account Sale Report gives details of all deliveries made during the Invoice Period.

Confirmed deliveries for ICE Futures UK Natural Gas Futures:

$$\text{kWh} * \text{EDSP} / 29.3071$$

Where,

kWh = the number of Kilowatt hours delivered.

EDSP = The relevant Market Delivery Settlement Price for the contract in delivery, quoted in pence per Therm

Confirmed deliveries for ICE Futures UK Natural Gas (EUR/MWh) Futures:

DELIVERY PROCEDURES: ICE FUTURES UK NATURAL GAS ~~FUTURES~~

kWh * EDSP / 1000 kWh

Where

kWh = the number of Kilowatt hours delivered.

EDSP = The relevant Market Delivery Settlement Price for the contract in delivery, quoted in Euros per MWh

Failed Deliveries (Buyers only) for ICE Futures UK Natural Gas Futures:

kWh * EDSP / 29.3071

Where

kWh = the number of Kilowatt hours delivered.

EDSP = The relevant Market Delivery Settlement Price for the day of delivery, quoted in pence per Therm.

Failed Deliveries (Buyers only) for ICE Futures UK Natural Gas (EUR/MWh) Futures:

kWh * EDSP / 1000 kWh

Where

kWh = the number of Kilowatt hours delivered.

EDSP = The relevant Market Delivery Settlement Price for the contract in delivery, quoted in Euros per MWh

(b) Daily Deliveries

The Invoice and Account Sale Report gives details of all deliveries made during the business day 2 days before its production.

Confirmed deliveries:

kWh * EDSP / 29.3071

Where

kWh = the number of Kilowatt hours delivered.

EDSP = The relevant Market Delivery Settlement Price for the day of delivery, quoted in pence per Therm.

Failed Deliveries (Buyers only)

kWh * EDSP / 29.3071

Where

kWh = the number of Kilowatt hours delivered.

EDSP = The relevant Market Delivery Settlement Price for the day of delivery, quoted in pence per Therm.

7.2 Invoice/Credit Note for Failed Deliveries

The Invoice and Credit Note Report gives details of the proportion of the Clearing House’s costs, incurred from National Grid, allocated to Clearing Members as a result of Buyers’ and Sellers’ failed deliveries.

Credit Notes are issued to Buyers up to the contract value of the failed delivery, dependent on the value received by the Clearing House from National Grid. In the event that the value received by the Clearing House is in excess of the contract value, any such excess will be passed on to ICE Futures Europe.

The Clearing House’s costs are allocated *pro rata* to those Clearing Members whose failed deliveries have caused the Clearing House’s net Daily Imbalance.

8. DELIVERY DOCUMENTATION SUMMARY

8.1 ICE Futures UK Natural Gas Futures ~~Contract~~ and ICE Futures UK Natural Gas (EUR/MWh) Futures

Reports produced by the Clearing House are made available to Buyers and Sellers electronically.

Name of Delivery Document	Explanation	Timing
Daily Summary Report	This report summarises on a daily basis the deliverable positions by transferee/transferor	By 9:00 Daily
ICE <u>Futures</u> UK Natural Gas Futures Delivery Confirmation Form	This form must be completed in full for all Contracts subject to delivery. It contains details of: Clearing Member mnemonic; Clearing Member account; Delivery Day or series of Delivery Days as specified in the first and last Delivery Day boxes; unique reference code for the instruction (free format maximum 10 characters); whether the instruction is a new instruction (N), an update to an existing instruction (U), a deletion of one previously submitted (D) or an unaltered existing instruction (E); number of lots long; number of lots short; and name of the nominated Transferee or Transferor.	By 12:00 on D-1
ICE UK Natural Gas Futures: Transferee Form	The Buyer must ensure that this form is submitted by the Transferee to the Clearing House. It must be signed by the Transferee as confirmation that it will take delivery of Natural Gas on all Delivery Days referred to on the ICE UK Natural Gas Futures Delivery Confirmation form.	By 12:00 on D-1
ICE UK Natural Gas Futures: Transferor Form	The Seller must ensure that this form is submitted by the Transferor to the Clearing House. It must be signed by the Transferor as confirmation that it will make delivery of Natural Gas on all Delivery Days referred to on the ICE UK Natural Gas Futures Delivery Confirmation form.	By 12:00 on D-1

DELIVERY PROCEDURES: ICE Futures UK Natural Gas ~~Futures~~

Name of Delivery Document	Explanation	Timing
ICE <u>Futures</u> UK Natural Gas Futures : Blanket Transferee Form	Where applicable, the Buyer must ensure that this form is submitted by the Transferee to the Clearing House. It must be signed by an authorised signatory of the Transferee as confirmation that they will take delivery of Natural Gas on any Delivery Days nominated by the Buyer and referred to on the ICE <u>Futures</u> UK Natural Gas Futures -Delivery Confirmation form.	By 12:00 on D-1
ICE <u>Futures</u> UK Natural Gas Futures : Blanket Transferor Form	Where applicable, the Seller must ensure that this form is submitted by the Transferor <u>to the Clearing House</u> . It must be signed by an authorised signatory of the Transferor as confirmation that they will make delivery of Natural Gas on any Delivery Days nominated by the Buyer and referred to on the ICE <u>Futures</u> UK Natural Gas Futures -Delivery Confirmation form.	By 12:00 on D-1
ICE <u>Futures</u> UK Natural Gas Futures —Conversion and Confirmation Report	When available, Buyers and Sellers must promptly provide a copy of this report to the relevant Transferor(s) and Transferee(s). It is a Transferor/Transferee order and informs Buyers and Sellers of Clearing Member mnemonic; Transferee/Transferor; Delivery Day or series of Delivery Days as defined in paragraph 1 of this Part D from first Delivery Day to last Delivery Day; lots to be delivered; details of the Acquiring and/or Disposing Trade Nomination(s) to be entered by the Transferees/Transferors; and a statement that if the Transferor/Transferee fails to notify the Clearing House by the necessary deadline as specified in these Delivery Procedures, then the delivery obligation is irrevocably accepted and Transferor/Transferee will enter the correct Acquiring and/or Disposing Trade Nomination(s) into the Gemini system, by the relevant deadline and that the trade(s) nominations will not be amended or withdrawn unless instructed to do so by the Clearing House.	By 18:00 on D-1
ICE <u>Futures</u> UK Natural Gas Futures Invoice Report and Account Sale Report	The report gives Buyers and Sellers details of: Clearing Member mnemonic; Clearing Member account; contract; delivery month; Delivery Day; contracted kWh; actual delivered (matched) kWh; price in pence per Therm; value of Natural Gas; and a summary of the Invoice and Account Sale.	By 09:00 on the day following the Invoice Period
Invoice Report and Credit Note Report: Failed Deliveries	The report gives Buyers and Sellers with failed deliveries during the previous delivery month details of Clearing Member mnemonic; Clearing Member account; contract; delivery month; Delivery Day; amount of failed delivery long (kWh); amount of failed delivery short (kWh); and total costs charged to the Clearing Member as a result of failed delivery/deliveries.	M+24 to M+29 at 09:00.

8.2 ICE Futures UK Natural Gas Daily Futures Contract

Reports produced by the Clearing House are made available to Buyers and Sellers electronically.

DELIVERY PROCEDURES: ICE FUTURES UK NATURAL GAS ~~FUTURES~~

Name of Delivery Document	Explanation	Timing
Daily Summary Report	This report summarises on a daily basis the deliverable positions by transferee/transferor	By 9:00 Daily
ICE <u>Futures</u> UK Natural Gas Daily Futures Delivery Confirmation Form	This form must be completed in full for all Contracts subject to delivery. It contains details of: Clearing Member mnemonic; Clearing Member account; Delivery Day or series of Delivery Days as specified in the first and last Delivery Day boxes; unique reference code for the instruction (free format maximum 10 characters); whether the instruction is a new instruction (N), an update to an existing instruction (U), a deletion of one previously submitted (D) or an unaltered existing instruction (E); number of lots long; number of lots short; and name of the nominated Transferee or Transferor.	By 17:30 on D
ICE <u>Futures</u> UK Natural Gas Daily Futures : Blanket Transferee Form	Where applicable, the Buyer must ensure that this form is submitted by the Transferee to the Clearing House. It must be signed by an authorised signatory of the Transferee as confirmation that they will take delivery of Natural Gas on any Delivery Days nominated by the Buyer and referred to on the ICE <u>Futures</u> UK Natural Gas <u>Daily</u> Futures Delivery Confirmation form.	By 17:30 on D
ICE <u>Futures</u> UK Natural Gas Daily Futures : Blanket Transferor Form	Where applicable, the Seller must ensure that this form is submitted by the Transferor <u>to the Clearing House</u> . It must be signed by an authorised signatory of the Transferor as confirmation that they will make delivery of Natural Gas on any Delivery Days nominated by the Buyer and referred to on the ICE <u>Futures</u> UK Natural Gas <u>Daily</u> Futures Delivery Confirmation form.	By 17:30 on D
ICE <u>Futures</u> UK Natural Gas Daily Futures Conversion and Confirmation Report	When available, Buyers and Sellers must promptly provide a copy of this report to the relevant Transferor(s) and Transferee(s). It is a Transferor/Transferee order and informs Buyers and Sellers of Clearing Member mnemonic; Transferee/Transferor; Delivery Day or series of Delivery Days as defined in paragraph 1 of this Part D from first Delivery Day to last Delivery Day; lots to be delivered; details of the Acquiring and/or Disposing Trade Nomination(s) to be entered by the Transferees/Transferors; and a statement that if the Transferor/Transferee fails to notify the Clearing House by the necessary deadline as specified in these Delivery Procedures, then the delivery obligation is irrevocably accepted and Transferor/Transferee will enter the correct Acquiring and/or Disposing Trade Nomination(s) into the Gemini system, by the relevant deadline and that the trade(s) nominations will not be amended or withdrawn unless instructed to do so by the Clearing House.	By 18:00 on D

DELIVERY PROCEDURES: ICE FUTURES UK NATURAL GAS ~~FUTURES~~

Name of Delivery Document	Explanation	Timing
ICE <u>Futures</u> UK Natural Gas Daily Futures Invoice Report and Account Sale Report	The report gives Buyers and Sellers details of: Clearing Member mnemonic; Clearing Member account; contract; Delivery Day; contracted kWh; actual delivered (matched) kWh; price in pence per Therm; value of Natural Gas; and a summary of the Invoice and Account Sale.	By 09:00 on D+2
Invoice Report and Credit Note Report: Failed Deliveries	The report gives Buyers and Sellers with failed deliveries details of Clearing Member mnemonic; Clearing Member account; contract; Delivery Day; amount of failed delivery long (kWh); amount of failed delivery short (kWh); and total costs charged to the Clearing Member as a result of failed delivery/deliveries.	D+24 to D+29 at 09:00.

DELIVERY PROCEDURES: ICE ENDEX TTF NATURAL GAS ~~BASE LOAD FUTURES AND ICE ENDEX TTF NATURAL GAS WDNW FUTURES~~

PART E: ICE ENDEX TTF NATURAL GAS FUTURES ~~CONTRACTS: ICE ENDEX NATURAL GAS BASE LOAD FUTURES CONTRACT~~ (“ICE ENDEX TTF NATURAL GAS ~~BASE LOAD~~ FUTURES”); ICE ENDEX TTF NATURAL GAS WORKING DAYS NEXT WEEK (WDNW) FUTURES CONTRACT (“ICE ENDEX TTF NATURAL GAS WDNW FUTURES”) AND ICE ENDEX TTF NATURAL GAS DAILY FUTURES CONTRACT (“ICE ENDEX TTF NATURAL GAS DAILY FUTURES”)

1. DEFINITIONS

1.1 The following additional definitions apply to this part of the Delivery Procedures:

- (a) The term “**Acquiring Trade Nomination**” means a nomination submitted, in the manner required by the GTS Rules and otherwise in accordance with this Part E, by the Transferee to acquire rights in respect of one or more lots of Natural Gas at the Title Transfer Facility.
- (b) The terms “**D_{+n}**” or “**D_{-n}**” relate to the number of Business Days before and after the Delivery Day respectively on which rights to Natural Gas are to be transferred.
- (c) The term “**Delivery Day**” means the period beginning at 06:00 hours CET on a day on which the transfer of rights in respect of Natural Gas is due to be made under a Contract in accordance with ICE Endex Rules and this Part E and ending at 06:00 hours CET on the following day.
- (d) The term “**Delivery Month**” means the period beginning at 06:00 hours CET on the first calendar day of the month until 06.00 hours CET on the first calendar day of the next month.
- (e) The term “**Delivery Week**” means the period beginning at 06:00 hours CET on the first business day of the week until 06.00 hours CET on the day following the last business day of the week (Saturday).
- (f) The term “**Disposing Trade Nomination**” means a nomination submitted, in the manner required by the GTS Rules and otherwise in accordance with ICE Endex Rules and this Part E, by the Transferor to dispose of rights in respect of one or more lots of Natural Gas at the Title Transfer Facility.
- (g) The term “**Edigas**” means GTS’s electronic messaging protocol which enables, *inter alia*, submission of a Trade Nomination to GTS and to access information concerning the submitted Trade Nominations, and any successor system thereto.
- (h) The term “**GTS**” means the Dutch gas transmission system operator Gasunie Transport Services B.V. or any successor thereto.
- (i) The term “**GTS Rules**” means the Gasvoowaarden, or Transmission Service Conditions (“**TSC**”), and any manuals, procedures, practices or directions of GTS which support the operation of the Transmission Service Conditions, as amended from time to time.
- (j) The term “**ICE Endex TTF Natural Gas ~~Futures~~**” means ~~the~~ ICE Endex TTF Natural Gas ~~Base Load Futures Contract~~, ICE Endex TTF Natural Gas WDNW Futures and ICE Endex TTF Natural Gas ~~WDNW Daily Futures Contract~~.
- (k) The term “**Invoice Period**” refers to the period beginning at the start of the day on which the last invoice was issued, up to the end of the day prior to the date of the current invoice and also includes ~~any additional period of time during which~~ payments are made from the Buyer to the Seller in respect of completed deliveries.
- (l) The term “**kWh**” or “**Kilowatt Hours**” means 3,600,000 joules where “joule” is as defined in ISO 1000:1992(E) or any standard replacing the same as nominated by ICE Endex .

DELIVERY PROCEDURES: ICE ENDEX TTF NATURAL GAS ~~BASE LOAD FUTURES AND ICE ENDEX TTF NATURAL GAS WDNW FUTURES~~

- (m) The term “M+” or “~~M⁺~~” means, in respect of a Contract, the number of Business Days immediately following the last day of the month or the number of Business Days immediately preceding the first day of the month in which the Delivery Day specified in the Contract commenced.
- (n) The term “**Natural Gas**” means any hydrocarbons or mixture of hydrocarbons and other gases consisting predominantly of methane which at a temperature of 15 degrees Celsius and at an absolute pressure of 1.01325 bar are or is predominantly in the gaseous state where “degree Celsius” and “bar” are as defined in ISO 1000:1992(E) or any standard replacing the same as nominated by ICE Endex.
- (o) The term “**Title Transfer Facility**” (TTF) means, in respect of a Contract, a notional point within the Transmission System at which the balancing of the amounts of Natural Gas takes place for the purposes of the Transmission Service Conditions.
- (p) The term “**Trade Nomination**” means in respect of a Contract either a Disposing Trade Nomination or an Acquiring Trade Nomination, as the case may be.
- (q) The term “**Trade Nomination Quantity**” means the quantity of Natural Gas nominated in a Trade Nomination.
- (r) The term “**Transmission System**” means the onshore transmission pipeline system owned and operated by GTS as may be enlarged, extended or altered from time to time.
- (s) The term “**TSC**” means the Transmission Service Conditions, as amended from time to time, setting out GTS’s arrangements for transportation of Natural Gas and operation of the Transmission System and TTF and any manuals, procedures, practices or directions of GTS which support the operation of that document, in either case as amended from time to time.
- (t) The term “W+” or “~~W⁺~~” means, in respect of a Contract, the number of Business Days immediately following the last day of the week or the number of Business Days immediately preceding the first day of the week in which the Delivery Day specified in the Contract commenced.

2. CLEARING HOUSE AUTHORITY

The Clearing Member hereby grants authority to the Clearing House to make Trade Nominations in connection with deliveries under ICE Endex TTF Natural Gas ~~Futures~~. No Clearing Member shall revoke or terminate, nor purport to revoke or terminate, such authorisation. Members are not required, and are not able, to send Trade Nominations themselves.

3. DELIVERY SPECIFICATION

3.1 Delivery

Deliveries of ICE Endex TTF Natural Gas ~~Base Load Futures and ICE Endex TTF Natural Gas WDNW Futures~~ are effected by the transfer of rights to Natural Gas at the TTF from a Transferor (nominated by the Seller, which may be the Seller itself) to the Clearing House and from the Clearing House to a Transferee (nominated by the Buyer, which may be the Buyer itself), through the input of Acquiring and Disposing Trade Nominations into the GTS’s Edigas system by the Clearing House. GTS will take those Trade Nominations into account when determining whether any costs or charges arise from the balancing regime.

3.2 Quantity

ICE Endex TTF Natural Gas ~~Futures~~ trades in MWh and is delivered in kWh.

3.3 Price

The price at which the contract is delivered is the Exchange Delivery Settlement Price (EDSP) for the second Business Day immediately prior to the calendar day on which the Delivery Week for the ICE Exend TTF Natural Gas WDNW Futures or the Delivery Month for the ICE Exend TTF Natural Gas ~~Base Load~~ Futures commences in accordance with the ICE Exend Rules. The price at which the contract is delivered is the Exchange Delivery Settlement Price (EDSP) for the Business Day immediately prior to the calendar day on which the Delivery Day for the ICE Exend TTF Natural Gas Daily Futures commences in accordance with the ICE Exend Rules.

3.4 Days and Times

All “timings” or times of day are Central European Time (“CET”) or Central European Summer Time (“CEST”) as applicable.

3.5 Cessation of Trading

(a) The ICE Exend TTF Natural Gas WDNW Futures ~~Contracts~~ and ICE Exend TTF Natural Gas Futures cease trading at 18:00 hours on the business day, as defined in the ICE Exend Rules, which is two business days prior to the first calendar day of the Delivery Period, in accordance with the ICE Exend Rules.

(b) The ICE Exend TTF Natural Gas Daily Futures cease trading at 18:00 on the business day, as defined in the ICE Exend Rules, which is one business day prior to the Delivery Day.

3.6 Exchange for Physicals (EFPs) and Exchange for Swaps (EFSs)

~~In~~ For the ICE Exend TTF Natural Gas WDNW Futures and the ICE Exend TTF Natural Gas Futures, in accordance with ICE Exend Rules, EFPs and EFSs may be posted up to one hour following the cessation of trading. For the ICE Exend TTF Natural Gas Daily Futures, in accordance with ICE Exend Rules, EFPs and EFSs may be posted up to thirty minutes following the cessation of trading

4. LIABILITY

4.1 The provisions of this paragraph ~~34~~ are without prejudice to the generality, and subject to, the provisions of the Rules relating to liability and apply in addition to the general requirements of these Delivery Procedures.

4.2 The Clearing House is not responsible for, and shall have no liability whatsoever as a result of:

- (a) the performance or non-~~p~~erformance of GTS of its obligations under the GTS Rules; or
- (b) the performance or non-~~p~~erformance of GTS.

4.3 Neither the Buyer nor the Seller, nor their Transferees or Transferors, shall have any claim against the Clearing House for any loss, cost, damage or expense incurred or suffered as a result of the condition or operation of the Transmission System or any part thereof or the performance or non-~~p~~erformance of GTS except as otherwise expressly provided in the ICE Exend Rules.

5. DELIVERY CONTRACT SECURITY

The Clearing House makes the Natural Gas Daily Summary Report available on a daily basis to Clearing Members with delivery positions.

- (a) Buyer’s Security

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Buyer's Security is calculated by reference to the relevant EDSP plus a "Buyer's Default Top-up". The "Buyer's Default Top-up" is an amount calculated against the possibility of costs or charges arising from the balancing regime under the TSC.

The Clearing House may alter the calculation of Buyer's Security at any time or make adjustments in respect of specific Buyers.

(b) Seller's Security

Seller's Security is calculated against the Seller's Default Price (SDP) for the relevant Delivery Day.

The SDP is calculated by reference to costs and charges arising from the balancing regime under the TSC, or EDSP.

The Clearing House may alter the calculation of Seller's Security at any time or make adjustments in respect of a specific Seller.

6. DELIVERY TIMETABLE FOR ICE ENDEX TTF NATURAL GAS ~~FUTURES~~: ROUTINE

6.1 ICE Exdex TTF Natural Gas Futures and ICE Exdex TTF Natural Gas WDNW Futures

2 Business Days prior to the 1st Delivery Day M ₋₂ or W ₋₂ , as applicable		
Confirmation of Delivery positions – Provisional* *This only applies to the ICE Exdex TTF Natural Gas Base Load Futures, and not to the ICE Exdex TTF Natural Gas WDNW Futures Contract.	By 10:00 CET	The Daily Summary Report identifies Open Contract Positions at the close of business on M ₋₃ .
	By 18:00 CET	Buyer and Seller submit known delivery details using ICE Exdex TTF Natural Gas Futures: Delivery Confirmation Form for those Open Contract Positions, which are expected to be delivered.
Cessation of Trading	At 18:00 CET	Contract ceases trading.
	By 19:00 CET	EFPs and EFSs may be posted up to one hour following the cessation of trading.

DELIVERY PROCEDURES: ICE ENDEX TTF NATURAL GAS ~~BASE LOAD FUTURES AND ICE ENDEX TTF NATURAL GAS WDNW FUTURES~~

Provision of Buyer's and Seller's Security	M or W-1	
	By 10:00 CET	<p>Seller and Buyer must provide the Clearing House with Seller's Security and Buyer's Security as appropriate. This is calculated for all deliverable Open Contract Positions at close of business on D-2 (which corresponds to M (or W)-2 for the first Delivery Day and M (or W)-1 for the second).</p> <p>The Clearing House may make adjustments to provisional Seller's Security or Buyer's Security by making intra-day calls at this time or other times on this day.</p>
	By 11:00 00 <u>30</u> CET	<p>Settlement instructions and Open Contract Positions transfers are entered into PTMS for expired Contracts.</p> <p>Clearing Members with Open Contract Positions at this time for a Contract Set subject to delivery are obliged to make or take delivery.</p>
	By 11:30 <u>12:30</u> CET	<p>HTF<u>MPFE</u> report available on PTMS to Clearing Members.</p>
<p>Submission of ICE Endex TTF Natural Gas Futures <u>or ICE Endex TTF Natural Gas WDNW Futures</u>: Delivery Confirmation form</p>	By 12:00 00 <u>30</u> CET	<p>Buyer and Seller must, for all relevant deliverable Open Contract Positions, submit a completed ICE Endex TTF Natural Gas Futures <u>or ICE Endex TTF Natural Gas WDNW Futures</u> Delivery Confirmation Form. If delivery details are known, the ICE Endex TTF Natural Gas <u>Futures or ICE Endex TTF Natural Gas WDNW</u> Futures Delivery Confirmation Form may be submitted to the Clearing House any time from the start of M (or W)-2, but must have been submitted by 12:00 hours CET on M (or W)-1.</p>
	By <u>13:00</u> CET	<p><u>Seller or Buyer who is nominating a Transferor or Transferee in respect of a Contract must ensure that the Clearing House has in its possession a signed ICE Endex TTF Natural Gas: Blanket Transferor Form or ICE Endex TTF Natural Gas: Blanket Transferee Form (as applicable) for each nominated Transferor or Transferee</u></p>
<p>ICE Endex TTF Natural Gas Base Load Futures and/or ICE Endex TTF Natural Gas WDNW Futures Conversion and Confirmation Report</p>	By 12:14:30 <u>14:30</u> CET	<p>The ICE Endex TTF Natural Gas Base Load Futures or ICE Endex TTF Natural Gas WDNW Futures Confirmation Reports, listing all deliverable positions in kWh for the Delivery Month, are made available to Clearing Members electronically. Where Clearing Members will have submitted email details for their transferee/transferors, this report will also be emailed directly to the transferee/transferors.</p> <p>It is the responsibility of the Clearing Member to ensure that each nominated transferor/transferee has received a copy of the ICE Endex TTF Natural Gas Futures <u>or the ICE Endex TTF Natural Gas WDNW Futures</u> Conversion and Confirmation Report, <u>as applicable</u>.</p>
	By 13:15:30 <u>15:30</u> CET	<p>Seller and Buyer must each inform the Clearing House of any details on the ICE Endex TTF Natural Gas Base Load Futures or ICE Endex TTF Natural Gas WDNW <u>Futures</u> Conversion and Confirmation Report that do not match their submitted ICE Endex TTF Natural Gas Base Load Futures or ICE Endex TTF <u>Natural Gas WDNW Futures</u></p>

DELIVERY PROCEDURES: ICE ENDEX TTF NATURAL GAS ~~BASE LOAD FUTURES AND ICE ENDEX TTF NATURAL GAS WDNW FUTURES~~

		Delivery Confirmation Form.
Notification file to Nomination Agent		The Clearing House will send to its appointed nomination agent a notification file detailing the nominations to be made between the Clearing House and the Seller (or the Seller's Transferor), and the nominations to be made between the Clearing House and the Buyer (or the Buyer's Transferee).
		Failure to notify the Clearing House by this deadline will constitute acceptance by the Seller and Buyer of their delivery obligations. If necessary, the Clearing House will then make any appropriate amendments to the ICE Endex TTF Natural Gas Base Load Futures or ICE Endex TTF Natural Gas WDNW <u>Futures</u> Confirmation Report and resend it to Clearing Members.
	Delivery Day (D) (or next Business Day if D is a Non-Clearing Day)	
	By 10:00 CET	The Clearing House makes the Daily Summary Report available.
	D+1	
Payment, Seller's Security and Buyer's Default Top Up	By 10:00 CET	Seller's Security for actual delivered amount is released. The Clearing House releases the 'Buyer's Default Top-up' portion of the Buyer's Security on confirmed deliveries. Buyers make contract payment via their Nominated Accounts in respect of deliveries for the preceding delivery day. Buyer's Security is released as part of the payment transaction Seller receives contract value (payment) for confirmed delivered amount in respect of deliveries for the preceding delivery day. N.B. A credit note may be issued at a later date against the failed deliveries.
	One Day following the <u>end of the Invoice Period</u>	
Invoice and Account Sale Details		
	By 10:00 CET	The Clearing House makes the Invoices and Account Sales available to Seller and Buyer for the Invoice Period.

6.2 ICE Endex TTF Natural Gas Daily Futures

	<u>1 Business Day prior to the Delivery Day (D-1)</u>	
<u>Cessation of Trading</u>	<u>At 18:00 CET</u>	<u>Daily Contract ceases trading.</u>

DELIVERY PROCEDURES: ICE ENDEX TTF NATURAL GAS ~~BASE LOAD FUTURES AND ICE ENDEX TTF NATURAL GAS WDNW FUTURES~~

<u>Submission of ICE Endex TTF Natural Gas Daily Futures: Delivery Confirmation form</u>	By <u>18:15 CET</u>	Buyer and Seller must, for all deliverable Open Contract Positions, submit a completed <u>ICE Endex TTF Natural Gas Daily Futures Delivery Confirmation Form</u> .
<u>Nomination of Transferor /Transferee</u>	By <u>18:15 CET</u>	Seller or Buyer who is nominating a Transferor or Transferee in respect of a Contract must ensure that the Clearing House has in its possession a signed <u>ICE Endex TTF Natural Gas: Blanket Transferor Form or ICE Endex TTF Natural Gas: Blanket Transferee Form (as applicable)</u> for each nominated Transferor or Transferee. This Transferor/Transferee Form must be signed by an authorised signatory of the Transferor/Transferee.
	By <u>18:30 CET</u>	<u>EFPs and EFSs may be posted up to one hour following the cessation of trading.</u>
	By <u>18:30 CET</u>	<u>Settlement instructions and Open Contract Positions transfers are entered for expired Contracts.</u> <u>Clearing Members with Open Contract Positions at this time for a Contract Set subject to delivery are obliged to make or take delivery.</u>
	By <u>18:30 CET</u>	<u>MPFE report available to Clearing Members.</u>
<u>ICE Endex TTF Natural Gas Daily Futures Conversion and Confirmation Report</u>	By <u>19:00 CET</u>	<u>The ICE Endex TTF Natural Gas Daily Futures Conversion and Confirmation Reports, listing all deliverable positions in kWh for the Delivery Day, are made available to Clearing Members electronically. Where Clearing Members will have submitted email details for their Transferee/Transferors, this report will also be emailed directly to the Transferee/Transferors.</u> <u>It is the responsibility of the Clearing Member to ensure that each nominated Transferor/Transferee has received a copy of the ICE Endex TTF Natural Gas Daily Futures Conversion and Confirmation Report.</u>
	By <u>20:00 CET</u>	<u>Seller and Buyer must each inform the Clearing House of any details on the ICE Endex TTF Natural Gas Daily Futures Conversion and Confirmation Report that do not match their submitted ICE Endex TTF Natural Gas Daily Futures Delivery Confirmation Form.</u> <u>Failure to notify the Clearing House by this deadline will constitute acceptance by the Seller and Buyer of their delivery obligations.</u> <u>If necessary, the Clearing House will then make any appropriate amendments to the ICE Endex TTF Natural Gas Daily Futures Conversion and Confirmation Report and resend it to Clearing Members.</u>
<u>Notification file to Nomination Agent</u>	By <u>20:00 CET</u>	<u>The Clearing House will send to its appointed nomination agent a notification file detailing the nominations to be made between the Clearing House and the Seller (or the Seller's Transferor), and the nominations to be made between the Clearing House and the Buyer (or the Buyer's Transferee).</u>

DELIVERY PROCEDURES: ICE ENDEX TTF NATURAL GAS ~~BASE LOAD FUTURES AND ICE ENDEX TTF NATURAL GAS WDNW FUTURES~~

	<u>Delivery Day (D) (or next Business Day if D is a Non-Clearing Day)</u>	
<u>Provision of Buyer's and Seller's Security</u>	By 10:00 CET	<u>Seller and Buyer must provide the Clearing House with Seller's Security and Buyer's Security as appropriate. This is calculated for all deliverable Open Contract Positions at close of business on D-1.</u> <u>The Clearing House may make adjustments to provisional Seller's Security or Buyer's Security by making intra-day calls at this time or other times on this day.</u>
		<u>The Clearing House makes Daily Summary Report available.</u>
	<u>D+1</u>	
<u>Final Confirmation of Delivery Report</u>	By 10:00 CET	<u>The Clearing House makes the Daily Summary Report available for the previous day's deliveries.</u>
<u>Seller's Security and Buyer's Default Top Up</u>	By 10:00 CET	<u>Seller's Security for actual delivered amount is released.</u> <u>The Clearing House releases the 'Buyer's Default Top-up' portion of the Buyer's Security on confirmed deliveries.</u>
<u>Payment</u>	By 10:00 CET	<u>Seller receives contract value (payment) for confirmed delivered amount in respect of deliveries for the preceding day as detailed on the Invoice and Account Sale report.</u> <u>Buyer pays contract value for both performed and failed delivery amounts in respect of deliveries for the preceding month as detailed on the Invoice and Account Sale Report. Buyer's Security is released as part of the payment transaction.</u> <u>N.B. A credit note may be issued at a later date against the failed deliveries.</u>
	<u>One Day following the end of the Invoice Period</u>	
<u>Invoice and Account Sale Details</u>	By 10:00 CET	<u>The Clearing House makes the Invoice and Account Sale Report available to Seller and Buyer for the Invoice Period.</u>

7. DELIVERY TIMETABLE FOR ICE ENDEX TTF NATURAL GAS ~~FUTURES~~: FAILED DELIVERY

7.1 ICE Endex TTF Natural Gas Futures and ICE Endex TTF Natural Gas WDNW Futures

	D+2	
Seller's Security and Buyer's Default Top Up	By 10:00 CET	In the event of a failed delivery, the Clearing House may call additional Seller's Security and/or Buyer's Security.
	10 Business Days following the month or week of delivery (M or W+10)	

DELIVERY PROCEDURES: ICE ENDEX TTF NATURAL GAS ~~BASE LOAD FUTURES AND ICE ENDEX TTF NATURAL GAS WDNW FUTURES~~

Failed Delivery	By 10:00 CET	The Clearing House makes the Invoice and Credit Note Report available to Sellers and Buyers for the previous month's failed deliveries.
12 Business Days following the month or week of delivery (M or W+12)		
Payment for Failed Delivery	By 10:00 CET	Seller makes payment for previous month's failed deliveries. Buyers make/receive payment or take receipt for previous month's failed deliveries.
13 Business Days following the month or week of delivery (M or W+13)		
Release of Seller's and Buyer's Security against Failed Deliveries	By 10:00 CET	Seller's Security and Buyer's Security held against failed deliveries is released following confirmation that payment has been made for all failed deliveries for the Delivery Month.

7.2 ICE Exend TTF Natural Gas Daily Futures

<u>D+2</u>		
<u>Seller's Security and Buyer's Default Top up</u>	By <u>10:00</u> <u>CET</u>	<u>In the event of a failed delivery, the Clearing House may call additional Seller's Security and/or Buyer's Security.</u>
<u>24 to 29 Business Days following the Delivery Day (D+24 to D+29)</u>		
<u>Failed Delivery</u>	By <u>10:00</u> <u>CET</u>	<u>The Clearing House makes the Invoice and Credit Note Report available to Sellers and Buyers for the failed deliveries.</u>
<u>26 to 40 Business Days following the Delivery Day (D+26 to D+40)</u>		
<u>Payment for Failed Delivery</u>	By <u>10:00</u> <u>CET</u>	<u>Seller makes payment for the failed deliveries.</u>
		<u>Buyers make/receive payment or take receipt for the failed deliveries.</u>
<u>27 to 41 Business Days following the Delivery Day (D+27 to D+41)</u>		
<u>Release of Seller's and Buyer's Security against Failed Deliveries</u>	By <u>10:00</u> <u>CET</u>	<u>Seller's Security and Buyer's Security held against failed deliveries is released following confirmation that payment has been made.</u>

Note: in the event of a failed delivery, the Clearing House may retain Buyer's Security and/or Seller's Security.

Note: the above ~~timetable~~timetables can be altered without notice at the discretion of the Clearing House.

8. INVOICE AND ACCOUNT SALE CALCULATION

8.1 Invoice and Account Sale -

(a) Previous Month's Deliveries

The Invoice and Account Sale Report gives details of all deliveries made during the Invoice Period.

Confirmed deliveries:

$kWh * EDSP * 1 MWh / 1000 kWh$, plus any additional costs of the Clearing House as appropriate

Where

$kWh =$ the number of Kilowatt Hours delivered.

EDSP = The relevant Exchange Delivery Settlement Price for the day of delivery, quoted in Euros per MWh.

Failed Deliveries

$kWh * Delivery Failure Cost * 1 MWh / 1000 kWh$, plus any additional costs of the Clearing House, as appropriate

Where

$kWh =$ the number of Kilowatt Hours delivered.

Delivery Failure Cost = the costs of the Clearing House per kWh incurred from GTS in accordance with the GTS Rules in respect of any failure of a Clearing Member to correctly make a delivery.

(b) Daily Deliveries

The Invoice and Account Sale Report gives details of all deliveries made during the Invoice Period.

Confirmed deliveries:

$kWh * EDSP * 1 MWh / 1000 kWh$, plus any additional costs of the Clearing House as appropriate

Where

$kWh =$ the number of Kilowatt Hours delivered.

EDSP = The relevant Exchange Delivery Settlement Price for the day of delivery, quoted in Euros per MWh .

Failed Deliveries

$kWh * Delivery Failure Cost * 1 MWh / 1000 kWh$, plus any additional costs of the Clearing House, as appropriate

Where

$kWh =$ the number of Kilowatt Hours delivered.

DELIVERY PROCEDURES: ICE ENDEX TTF NATURAL GAS ~~BASE LOAD FUTURES AND ICE ENDEX TTF NATURAL GAS WDNW FUTURES~~

Delivery Failure Cost = the costs of the Clearing House per kWh incurred from GTS in accordance with the GTS Rules in respect of any failure of a Clearing Member to correctly make a delivery.

8.2 Invoice/Credit Note for Failed Deliveries

The Invoice and Credit Note Report gives details of the proportion of the Clearing House’s costs, incurred from GTS, allocated to Clearing Members as a result of Buyer’s and Seller’s failed deliveries.

Credit Notes are issued to Buyers up to the contract value of the failed delivery, dependent on the value received by the Clearing House from GTS. In the event that the value received by the Clearing House is in excess of the contract value, any such excess will be passed on to ICE Endex.

The Clearing House’s costs are allocated *pro rata* to those Clearing Members whose failed deliveries have caused the Clearing House’s net costs or charges arising from the balancing regime under the TSC.

9. DELIVERY DOCUMENTATION SUMMARY

[9.1 ICE Endex TTF Natural Gas Futures and ICE Endex TTF Natural Gas WDNW Futures](#)

Reports produced by the Clearing House are made available to Buyers and Sellers electronically.

Name of Delivery Document	Explanation	Timing
Daily Summary Report	This report summarises on a daily basis the deliverable positions by transferee/transferor.	By 10:00 CET Daily
Daily Detail Report	This report provides details of each day’s deliveries.	By 10:00 CET Daily
<u>ICE Endex TTF Natural Gas: Blanket Transferee Form</u>	<u>Where applicable, the Buyer must ensure that this form is submitted by the Transferee to the Clearing House. It must be signed by an authorised signatory of the Transferee as confirmation that they will take delivery of Natural Gas on any Delivery Days nominated by the Buyer and referred to on the ICE Endex TTF Natural Gas Futures or ICE Endex TTF Natural Gas WDNW Futures Delivery Confirmation form.</u>	<u>By 11:00 CET on M or W-1</u>
<u>ICE Endex TTF Natural Gas: Blanket Transferor Form</u>	<u>Where applicable, the Seller must ensure that this form is submitted by the Transferor to the Clearing House. It must be signed by an authorised signatory of the Transferor as confirmation that they will make delivery of Natural Gas on any Delivery Days nominated by the Buyer and referred to on the ICE Endex TTF Natural Gas Futures or ICE Endex TTF Natural Gas WDNW Futures Delivery Confirmation form.</u>	<u>By 11:00 CET on M or W-1</u>
ICE Endex TTF Natural Gas Base Load Futures <u>and/or</u> ICE Endex TTF Natural Gas	This form must be completed in full for all Contracts subject to delivery. It contains details of the Clearing Member mnemonic; Clearing	By 12:00 CET on D-1

DELIVERY PROCEDURES: ICE ENDEX TTF NATURAL GAS ~~BASE LOAD FUTURES AND ICE ENDEX TTF NATURAL GAS WDNW FUTURES~~

Name of Delivery Document	Explanation	Timing
WDNW <u>Futures</u> Delivery Confirmation Form	Member account; Delivery Day or series of Delivery Days as specified in the first and last Delivery Day boxes; unique reference code for the instruction (free format maximum 10 characters); whether the instruction is a new instruction (N), an update to an existing instruction (U), a deletion of one previously submitted (D) or an unaltered existing instruction (E); number of lots long; number of lots short; and name of the nominated Transferee or Transferor.	
ICE Endex TTF Natural Gas Base Load Futures and/or ICE Endex TTF Natural Gas WDNW <u>Futures</u> Confirmation Report	When available, Buyers and Sellers must promptly provide a copy of this report to the relevant transferor(s) and transferee(s). It is a transferor/transferee order and informs Buyers and Sellers of Clearing Member mnemonic; transferee/transferor; Delivery Day or series of Delivery Days as defined in paragraph 1 of this Part E from first Delivery Day to last Delivery Day; lots to be delivered; and a statement that if the transferor/transferee fails to notify the Clearing House by the necessary deadline as specified in these Delivery Procedures, then the delivery obligation is irrevocably accepted and the Clearing House will enter the Trade Nomination(s) into Edigas based on the Net Hourly Position of the Clearing Member, by the relevant deadline.	By 12:30 CET on D-1
ICE Endex TTF Natural Gas Base Load Futures and/or ICE Endex TTF Natural Gas WDNW Futures Invoice and Account Sale	The reports give Buyers and Sellers details of: Clearing Member mnemonic; Clearing Member account; contract; Delivery Month; contracted kWh; actual delivered (matched) kWh; price in Euros per MWh; value of Natural Gas.	By 10:00 CET on the day following the Invoice Period
Invoice Report and Credit Note Report: Failed Deliveries	The report gives Buyers and Sellers with failed deliveries during the previous Delivery Month details of Clearing Member mnemonic; Clearing Member account; contract; Delivery Month; Delivery Day; amount of failed delivery long (kWh); amount of failed delivery short (kWh); and total costs charged to the Clearing Member as a result of failed delivery/deliveries.	M or W+10 at 10:00 CET.

9.2 ~~PART F: ICE ENDEX GERMAN~~ ICE Endex TTF Natural Gas Daily Futures

Reports produced by the Clearing House are made available to Buyers and Sellers electronically.

<u>Name of Delivery Document</u>	<u>Explanation</u>	<u>Timing</u>
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DELIVERY PROCEDURES: ICE ENDEX TTF NATURAL GAS ~~BASE LOAD FUTURES AND ICE ENDEX TTF NATURAL GAS WDNW FUTURES~~

<u>Name of Delivery Document</u>	<u>Explanation</u>	<u>Timing</u>
<u>Daily Summary Report</u>	<u>This report summarises on a daily basis the deliverable positions by transferee/transferor</u>	<u>By 09:00 CET Daily</u>
<u>ICE Endex TTF Natural Gas Daily Futures Delivery Confirmation Form</u>	<u>This form must be completed in full for all Contracts subject to delivery. It contains details of: Clearing Member mnemonic; Clearing Member account; Delivery Day or series of Delivery Days as specified in the first and last Delivery Day boxes; unique reference code for the instruction (free format maximum 10 characters); whether the instruction is a new instruction (N), an update to an existing instruction (U), a deletion of one previously submitted (D) or an unaltered existing instruction (E); number of lots long; number of lots short; and name of the nominated Transferee or Transferor.</u>	<u>By 17:30 CET on D</u>
<u>ICE Endex TTF Natural Gas: Blanket Transferee Form</u>	<u>Where applicable, the Buyer must ensure that this form is submitted by the Transferee to the Clearing House. It must be signed by an authorised signatory of the Transferee as confirmation that they will take delivery of Natural Gas on any Delivery Days nominated by the Buyer and referred to on the ICE Endex TTF Natural Gas Daily Futures Delivery Confirmation form.</u>	<u>By 17:30 CET on D</u>
<u>ICE Endex TTF Natural Gas: Blanket Transferor Form</u>	<u>Where applicable, the Seller must ensure that this form is submitted by the Transferor to the Clearing House. It must be signed by an authorised signatory of the Transferor as confirmation that they will make delivery of Natural Gas on any Delivery Days nominated by the Buyer and referred to on the ICE Endex TTF Natural Gas Daily Futures Delivery Confirmation form.</u>	<u>By 17:30 CET on D</u>
<u>ICE Endex TTF Natural Gas Daily Futures Conversion and Confirmation Report</u>	<u>When available, Buyers and Sellers must promptly provide a copy of this report to the relevant Transferor(s) and Transferee(s). It is a Transferor/Transferee order and informs Buyers and Sellers of Clearing Member mnemonic; Transferee/Transferor; Delivery Day or series of Delivery Days as defined in paragraph 1 of this Part E from first Delivery Day to last Delivery Day; lots to be delivered; details of the Acquiring and/or Disposing Trade Nomination(s) to be entered by the Transferees/Transferors; and a statement that if the Transferor/Transferee fails to notify the Clearing House by the necessary deadline as specified in these Delivery Procedures, then the delivery obligation is irrevocably accepted and Transferor/Transferee will enter the correct Acquiring and/or Disposing Trade Nomination(s) into Edigas, by the relevant deadline and that the trade(s) nominations will not be amended or withdrawn unless instructed to do so by the Clearing House.</u>	<u>By 18:00 CET on D</u>

DELIVERY PROCEDURES: ICE ENDEX TTF NATURAL GAS ~~BASE LOAD FUTURES AND ICE ENDEX TTF NATURAL GAS WDNW FUTURES~~

<u>Name of Delivery Document</u>	<u>Explanation</u>	<u>Timing</u>
<u>ICE Endex TTF Natural Gas Daily Futures Invoice Report and Account Sale Report</u>	<u>The report gives Buyers and Sellers details of: Clearing Member mnemonic; Clearing Member account; contract; Delivery Day; contracted kWh; actual delivered (matched) kWh; price in pence per Therm; value of Natural Gas; and a summary of the Invoice and Account Sale.</u>	<u>By 09:00 CET on D+2</u>
<u>Invoice Report and Credit Note Report: Failed Deliveries</u>	<u>The report gives Buyers and Sellers with failed deliveries details of Clearing Member mnemonic; Clearing Member account; contract; Delivery Day; amount of failed delivery long (kWh); amount of failed delivery short (kWh); and total costs charged to the Clearing Member as a result of failed delivery/deliveries.</u>	<u>D+24 to D+29 at 09:00 CET.</u>

PART F: ICE ENDEX GASPOOL NATURAL GAS FUTURES CONTRACT (“ICE ENDEX GERMAN GASPOOL NATURAL GAS FUTURES”); ICE ENDEX GASPOOL NATURAL GAS DAILY FUTURES CONTRACT (“ICE ENDEX GASPOOL NATURAL GAS DAILY FUTURES”)

1. DEFINITIONS

1.1 The following additional definitions apply to this part of the Delivery Procedures:

- (a) The term “**Acquiring Trade Nomination**” means a nomination submitted, in the manner required by the GASPOOL Rules and otherwise in accordance with this Part F, by the Transferee to acquire rights in respect of one or more lots of Natural Gas at the GASPOOL Hub.
- (b) The terms “**D₊**” or “**D₋**” relate to the number of Business Days before and after the Delivery Day respectively on which rights to natural gas are to be transferred.
- (c) The term “**Delivery Day**” means the period beginning at 06:00 hours on a day on which the transfer of rights in respect of Natural Gas is due to be made under a Contract in accordance with ICE Endex Rules and this Part F and ending at 06:00 hours on the following day.
- (d) The term “**Delivery Month**” means the period beginning at 06:00 hours CET on the first calendar day of the month until 06.00 hours CET on the first calendar day of the next month;
- (e) The term “**Disposing Trade Nomination**” means a nomination submitted, in the manner required by the GASPOOL Rules and otherwise in accordance with ICE Endex Rules and this Part F, by the Transferor to dispose of rights in respect of one or more lots of Natural Gas at the GASPOOL Hub.
- (f) The term “**GASPOOL**” means GASPOOL Balancing Services GmbH domiciled in Berlin Germany the operator of the market area co-operation between various gas network owners in Germany known as “GASPOOL” or any successor thereto.
- (g) The term “**GASPOOL Hub**” means, in respect of a Contract, a notional point within the Transmission System at which the balancing of the amounts of Natural Gas delivered into and out of the Transmission System takes place in accordance with the GASPOOL Rules.
- (h) The term “**GASPOOL Rules**” means the current GASPOOL Network Access Conditions and GASPOOL Balancing Group Contract and any manuals, procedures, practices or directions of GASPOOL which support the operation of GASPOOL as amended from time to time.
- (i) The term “**GASPOOL’s Communication Facilities**” means GASPOOL’s electronic facility which enables, *inter alia*, submission of a Trade Nomination to GASPOOL and to access information concerning the submitted Trade Nominations, and any successor system thereto.
- (j) The term “ICE Endex GASPOOL Natural Gas” means ICE Endex GASPOOL Natural Gas Futures and ICE Endex GASPOOL Natural Gas Daily Futures.
- (k) ~~(j)~~ The term “**Invoice Period**” refers to the period beginning at the start of the day on which the last invoice was issued, up to the end of the day prior to the date of the current invoice and also includes any additional period of time during which payments are made from the Buyer to the Seller in respect of completed deliveries.
- (l) ~~(k)~~ The term “**kWh**” or “**Kilowatt Hours**” means 3,600,000 joules where “joule” is as defined in ISO 1000:1992(E) or any standard replacing the same as nominated by ICE Endex.
- (m) ~~(l)~~ The term “**M+**” or “**M-**” means, in respect of a Contract, the number of Business Days immediately following the last day of the month or the number of Business Days immediately

preceding the first day of the month in which the Delivery Day specified in the Contract commenced.

- [\(n\)](#) ~~(m)~~ The term “**Natural Gas**” means any hydrocarbons or mixture of hydrocarbons and other gases consisting predominantly of methane which at a temperature of 15 degrees Celsius and at an absolute pressure of 1.01325 bar are or is predominantly in the gaseous state where “degree Celsius” and “bar” are as defined in ISO 1000:1992(E) or any standard replacing the same as nominated by ICE Endex.
- [\(o\)](#) ~~(n)~~ The term “**Trade Nomination**” means in respect of a Contract either a Disposing Trade Nomination or an Acquiring Trade Nomination, as the case may be.
- [\(p\)](#) ~~(o)~~ The term “**Trade Nomination Quantity**” means the quantity of Natural Gas nominated in a Trade Nomination.
- [\(q\)](#) ~~(p)~~ The term “**Transmission System**” means the transmission pipeline system operated by GASPOOL as may be enlarged, extended or altered from time to time.

2. DELIVERY SPECIFICATION

Deliveries of ICE Endex ~~German~~ GASPOOL Natural Gas ~~Futures~~ are effected by the transfer of rights to Natural Gas at the GASPOOL Hub from a Transferor (nominated by the Seller, which may be the Seller itself) to the Clearing House and from the Clearing House to a Transferee (nominated by the Buyer, which may be the Buyer itself), through the input of Acquiring and Disposing Trade Nominations into GASPOOL’s Communication Facilities. GASPOOL will take those Trade Nominations into account when determining whether any costs or charges arise from the balancing regime under the GASPOOL Rules.

2.1 Quantity

ICE Endex ~~German~~ GASPOOL Natural Gas ~~Futures~~ trades in MWh and is delivered in kWh.

2.2 Price

The price at which the contract is delivered is the Exchange Delivery Settlement Price (EDSP) for the second business day, as defined in the ICE Endex Rules, immediately prior to the calendar day on which the Delivery Month [for the ICE Endex GASPOOL Natural Gas Futures commences in accordance with the ICE Endex Rules. The price at which the contract is delivered is the Exchange Delivery Settlement Price \(EDSP\) for the Business Day immediately prior to the calendar day on which the Delivery Day for the ICE Endex GASPOOL Natural Gas Daily Futures](#) commences in accordance with the ICE Endex Rules.

2.3 Days and Times

All timings or times of day are Central European Time or Central European Summer Time as applicable.

2.4 Cessation of Trading

~~Monthly Contracts~~ [\(a\) ICE Endex GASPOOL Natural Gas Futures](#) cease trading at 18:00 hours on the business day, in accordance with the ICE Endex Rules, which is two business days prior to the first calendar day of the delivery month.

[\(b\) ICE Endex GASPOOL Natural Gas Daily Futures cease trading at 18:00 hours on the business day prior to the Delivery Day.](#)

2.5 Exchange for Physicals (EFPs) and Exchange for Swaps (EFSs)

~~In~~For ICE Exdex GASPOOL Natural Gas Futures, in accordance with ICE Exdex Rules, EFPs and EFSs may be posted up to one hour following the cessation of trading. For the ICE Exdex GASPOOL Natural Gas Daily Futures, in accordance with ICE Exdex Rules, EFPs and EFSs may be posted up to thirty minutes following the cessation of trading.

3. LIABILITY

3.1 The provisions of this paragraph 3 are without prejudice to the generality, and subject to, the provisions of the Rules relating to liability and apply in addition to the general requirements of these Delivery Procedures.

3.2 The Clearing House is not responsible for, and shall have no liability whatsoever as a result of:

- (a) the performance or non-performance of GASPOOL of its obligations under the GASPOOL Rules; or
- (b) the performance or non-performance of GASPOOL.

3.3 Neither the Buyer nor the Seller, nor their Transferees or Transferors, shall have any claim against the Clearing House for any loss, cost, damage or expense incurred or suffered as a result of the condition or operation of the Transmission System or any part thereof or the performance or non-performance of GASPOOL except as otherwise expressly provided in the ICE Exdex Rules.

4. DELIVERY CONTRACT SECURITY

The Clearing House makes the Natural Gas Daily Summary Report available on a daily basis to Clearing Members with delivery positions.

- (a) Buyer’s Security

Buyer’s Security is calculated by reference to the relevant EDSP plus a ‘Buyer’s Default Top-up’. The “Buyer’s Default Top-up” is an amount calculated against the possibility of costs or charges arising from the balancing regime under the GASPOOL Rules.

The Clearing House may alter the calculation of Buyer’s Security at any time or make adjustments in respect of specific Buyers.

- (b) Seller’s Security

Seller’s Security is calculated against the Seller’s Default Price (SDP) for the relevant Delivery Day.

The SDP is calculated by reference to costs and charges arising from the balancing regime under the GASPOOL Rules, or EDSP.

The Clearing House may alter the calculation of Seller’s Security at any time or make adjustments in respect of a specific Seller.

5. DELIVERY TIMETABLE FOR ICE ENDEX ~~GERMAN~~ GASPOOL NATURAL GAS FUTURES: ROUTINE

5.1 ICE Exdex GASPOOL Natural Gas Futures

		2 Business Days prior to the 1 st Delivery Day (M-2)	
Confirmation of Delivery positions	of	By 10:00	The Daily Summary Report identifies Open Contract Positions at the

Provisional	CET	close of business on M - 3.
	By 08 18:00 CET	Buyer and Seller submit known delivery details using ICE Endex German GASPOOL Natural Gas Futures: Delivery Confirmation Form for those Open Contract Positions, which are expected to be delivered.
Cessation of Trading	At 18:00 CET	Monthly Contract ceases trading.
	By 19:00 CET	EFPs and EFSs may be posted up to one hour following the cessation of trading.
M-1		
Provision of Buyer's and Seller's Security	By 10:00 CET	Seller and Buyer must provide the Clearing House with Seller's Security and Buyer's Security as appropriate. This is calculated for all deliverable Open Contract Positions at close of business on D - 2 (which corresponds to M - 2 for the first Delivery Day and M - 1 for the second). The Clearing House may make adjustments to provisional Seller's Security or Buyer's Security by making intra - day calls at this time or other times on this day.
	By 11: 00 30 CET	Settlement instructions and Open Contract Positions transfers are entered into PTMS for expired Contracts. Clearing Members with Open Contract Positions at this time for a Contract Set subject to delivery are obliged to make or take delivery.
	By 11 12:30 CET	HT MPFE report available on PTMS to Clearing Members.
Submission of ICE Endex German GASPOOL Natural Gas Futures: Delivery Confirmation form	By 12 13:00 CET	Buyer and Seller must, for all deliverable Open Contract Positions, submit a completed ICE Endex German GASPOOL Natural Gas Futures Delivery Confirmation Form. If delivery details are known, the ICE Endex German GASPOOL Natural Gas Futures Delivery Confirmation Form may be submitted to the Clearing House any time from the start of M - 2, but must have been submitted by 12:00 hours CET on M - 1.
Nomination of Transferor/Transferee	By 12 13:00 CET	Seller or Buyer who is nominating a Transferor or Transferee in respect of a Contract must ensure that the Clearing House has in its possession a signed ICE Endex German GASPOOL Natural Gas Futures : Blanket Transferor Form or ICE Endex German GASPOOL Natural Gas Futures : Blanket Transferee Form (as applicable) for each nominated Transferor or Transferee, or a signed ICE Endex German GASPOOL Natural Gas Futures: Transferor Form or ICE Endex German GASPOOL Natural Gas Futures: Transferee Form for each nominated Transferor or Transferee . This Transferor/Transferee Form must be signed by the Transferor/Transferee.

<p>ICE Endex German GASPOOL Natural Gas Futures Conversion and Confirmation Report</p>	<p>By 14:30 <u>00</u> CET</p> <p>By 15:30 <u>00</u> CET</p>	<p>The ICE Endex-German GASPOOL Natural Gas Futures Confirmation Reports, listing all deliverable positions in kWh for the Delivery Month, are made available to Clearing Members electronically. Where Clearing Members will have submitted email details for their Transferee/Transferors, this report will also be emailed directly to the Transferee/Transferors.</p> <p>It is the responsibility of the Clearing Member to ensure that each nominated Transferor/Transferee has received a copy of the ICE Endex German GASPOOL Natural Gas Futures Conversion and Confirmation Report.</p> <p>Seller and Buyer must each inform the Clearing House of any details on the ICE Endex German-GASPOOL Natural Gas Futures Conversion and Confirmation Report that do not match their submitted ICE Endex German GASPOOL Natural Gas Futures Delivery Confirmation Form.</p> <p>Failure to notify the Clearing House by this deadline will constitute acceptance by the Seller and Buyer of their delivery obligations.</p> <p>If necessary, the Clearing House will then make any appropriate amendments to the ICE Endex-German GASPOOL Natural Gas Futures Confirmation Report and resend it to Clearing Members.</p>
<p>Entry of Disposing and Acquiring Nominations</p>	<p>By 15:00 CET</p>	<p>Seller and Buyer must ensure that their nominated Transferors/Transferees have entered the appropriate Disposing Trade Nomination(s)/Acquiring Trade Nominations(s) into GASPOOL's Communication Facilities.</p> <p>If by 15:30 <u>CET</u> one such Trade Nomination has not been accepted by GASPOOL, the Clearing House, or its agent, may direct the Seller (or its Transferor) or the Buyer (or its Transferee) who submitted the Trade Nomination to amend or withdraw such Trade Nomination on such terms as the Clearing House may consider appropriate until such Trade Nomination is accepted by GASPOOL.</p> <p>In the event that the Seller (or its Transferor) or Buyer (or its Transferee) have entered a Trade Nomination Quantity different from that appearing on the ICE Endex-German GASPOOL Natural Gas Futures Confirmation Report, which has been accepted by GASPOOL under GASPOOL Rules, the Clearing House or its agent may direct the Seller (or its Transferor) or the Buyer (or its Transferee) to amend or withdraw such Trade Nomination on such terms as the Clearing House may consider appropriate.</p>
Delivery Day (D) (or next Business Day if D is a Non-<u>Clearing</u> Day)		
	<p>By 10:00 CET</p>	<p>The Clearing House makes the Daily Summary Report available.</p>
<p>Payment, Seller's</p>	D+1	

Security and Buyer's Default Top Up	By 10:00 CET	<p>Seller's Security for actual delivered amount is released.</p> <p>The Clearing House releases the 'Buyer's Default Top up' portion of the Buyer's Security on confirmed deliveries.</p> <p>Buyers make contract payment via their Nominated Accounts in respect of deliveries for the preceding delivery day. Buyer's Security is released as part of the payment transaction.</p> <p>Seller receives contract value (payment) for confirmed delivered amounts in respect of deliveries for the preceding delivery day.</p> <p>N.B. A credit note may be issued at a later date against the failed deliveries.-</p>
Final Confirmation of Invoice and Account Sale Details	One Day following the <u>end of the Invoice Period</u>	
	By 10:00 CET	The Clearing House makes the Daily Summary Report available for the previous month's deliveries.
		The Clearing House makes the Invoices and Account Sales available to Seller and Buyer for the Invoice Period.

5.2 ICE Endex GASPOOL Natural Gas Daily Futures

<u>1 Business Day prior to the Delivery Day (D-1)</u>		
<u>Cessation of Trading</u>	<u>At</u> <u>18:00</u> <u>CET</u>	<u>Daily Contract ceases trading.</u>
<u>Submission of ICE Endex GASPOOL Natural Gas Daily Futures: Delivery Confirmation form</u>	<u>By</u> <u>18:15</u> <u>CET</u>	<u>Buyer and Seller must, for all deliverable Open Contract Positions, submit a completed ICE Endex GASPOOL Natural Gas Daily Futures Delivery Confirmation Form.</u>
<u>Nomination of Transferor /Transferee</u>	<u>By</u> <u>18:15</u> <u>CET</u>	<u>Seller or Buyer who is nominating a Transferor or Transferee in respect of a Contract must ensure that the Clearing House has in its possession a signed ICE Endex GASPOOL Natural Gas: Blanket Transferor Form or ICE Endex GASPOOL Natural Gas: Blanket Transferee Form (as applicable) for each nominated Transferor or Transferee. This Transferor/Transferee Form must be signed by an authorised signatory of the Transferor/Transferee.</u>
	<u>By</u> <u>18:30</u> <u>CET</u>	<u>EFPs and EFSs may be posted up to one hour following the cessation of trading.</u>
	<u>By</u> <u>18:30</u> <u>CET</u>	<p><u>Settlement instructions and Open Contract Positions transfers are entered for expired Contracts.</u></p> <p><u>Clearing Members with Open Contract Positions at this time for a Contract Set subject to delivery are obliged to make or take delivery.</u></p>

	<u>By 18:30 CET</u>	<u>MPFE report available to Clearing Members.</u>
<u>ICE Exdex GASPOOL Natural Gas Daily Futures Conversion and Confirmation Report</u>	<u>By 19:00 CET</u>	<u>The ICE Exdex GASPOOL Natural Gas Daily Futures Conversion and Confirmation Reports, listing all deliverable positions in kWh for the Delivery Day, are made available to Clearing Members electronically. Where Clearing Members will have submitted email details for their Transferee/Transferors, this report will also be emailed directly to the Transferee/Transferors.</u> <u>It is the responsibility of the Clearing Member to ensure that each nominated Transferor/Transferee has received a copy of the ICE Exdex GASPOOL Natural Gas Daily Futures Conversion and Confirmation Report.</u>
	<u>By 20:00 CET</u>	<u>Seller and Buyer must each inform the Clearing House of any details on the ICE Exdex GASPOOL Natural Gas Daily Futures Conversion and Confirmation Report that do not match their submitted ICE Exdex GASPOOL Natural Gas Daily Futures Delivery Confirmation Form.</u> <u>Failure to notify the Clearing House by this deadline will constitute acceptance by the Seller and Buyer of their delivery obligations.</u> <u>If necessary, the Clearing House will then make any appropriate amendments to the ICE Exdex GASPOOL Natural Gas Daily Futures Conversion and Confirmation Report and resend it to Clearing Members.</u>
<u>Entry of Disposing and Acquiring Nominations</u>	<u>By 21:00 CET</u>	<u>Seller and Buyer must ensure that their nominated Transferors/Transferees have entered the appropriate Disposing Trade Nomination(s)/Acquiring Trade Nominations(s) into GASPOOL's Communication Facilities.</u> <u>If by 04:00 CET one such Trade Nomination has not been accepted by GASPOOL, the Clearing House, or its agent, may direct the Seller (or its Transferor) or the Buyer (or its Transferee) who submitted the Trade Nomination to amend or withdraw such Trade Nomination on such terms as the Clearing House may consider appropriate until such Trade Nomination is accepted by GASPOOL.</u> <u>In the event that the Seller (or its Transferor) or Buyer (or its Transferee) have entered a Trade Nomination Quantity different from that appearing on the ICE Exdex GASPOOL Natural Gas Daily Futures Confirmation Report, which has been accepted by GASPOOL under GASPOOL Rules, the Clearing House or its agent may direct the Seller (or its Transferor) or the Buyer (or its Transferee) to amend or withdraw such Trade Nomination on such terms as the Clearing House may consider appropriate.</u>
<u>Provision of Buyer's and Seller's Security</u>	<u>Delivery Day (D) (or next Business Day if D is a Non-Clearing Day)</u>	
	<u>By 10:00 CET</u>	<u>Seller and Buyer must provide the Clearing House with Seller's Security and Buyer's Security as appropriate. This is calculated for all deliverable Open Contract Positions at close of business on D-1.</u> <u>The Clearing House may make adjustments to provisional Seller's Security or Buyer's Security by making intra-day calls at this time or other times on this day.</u>
		<u>The Clearing House makes Daily Summary Report available.</u>

<u>D+1</u>		
<u>Final Confirmation of Delivery Report</u>	<u>By 10:00 CET</u>	<u>The Clearing House makes the Daily Summary Report available for the previous day's deliveries.</u>
<u>Seller's Security and Buyer's Default Top Up</u>	<u>By 10:00 CET</u>	<u>Seller's Security for actual delivered amount is released.</u> <u>The Clearing House releases the 'Buyer's Default Top-up' portion of the Buyer's Security on confirmed deliveries.</u>
<u>Payment</u>	<u>By 10:00 CET</u>	<u>Seller receives contract value (payment) for confirmed delivered amount in respect of deliveries for the preceding day as detailed on the Invoice and Account Sale report.</u> <u>Buyer pays contract value for both performed and failed delivery amounts in respect of deliveries for the preceding month as detailed on the Invoice and Account Sale Report. Buyer's Security is released as part of the payment transaction.</u> <u>N.B. A credit note may be issued at a later date against the failed deliveries.</u>
<u>One Day following the end of the Invoice Period</u>		
<u>Invoice and Account Sales Details</u>	<u>By 10:00 CET</u>	<u>The Clearing House makes the Invoice and Account Sale Report available to Seller and Buyer for the Invoice Period.</u>

6. DELIVERY TIMETABLE FOR ICE ENDEX ~~GERMAN~~ GASPOOL NATURAL GAS FUTURES: FAILED DELIVERY

6.1 ICE Endex GASPOOL Natural Gas Futures

D+2		
Seller's Security and Buyer's Default Top up	By 10:00 CET	In the event of a failed delivery, the Clearing House may call additional Seller's Security and/or Buyer's Security.
10 Business Days following the month of delivery (M+10)		
Failed Delivery	By 10:00 CET	The Clearing House makes the Invoice and Credit Note Report available to Sellers and Buyers for the previous month's failed deliveries.
12 Business Days following the month of delivery (M+12)		
Payment for Failed Delivery	By 10:00 CET	Seller makes payment for previous month's failed deliveries. Buyers make/receive payment or take receipt for previous month's

		failed deliveries.
Release of Seller's and Buyer's Security against Failed Deliveries	13 Business Days following the month of delivery (M+13)	
	By 10:00 CET	Seller's Security and Buyer's Security held against failed deliveries is released following confirmation that payment has been made for all failed deliveries for the delivery month.

6.2 ICE Exend GASPOOL Natural Gas Daily Futures

	<u>D+2</u>	
<u>Seller's Security and Buyer's Default Top up</u>	By <u>10:00</u> <u>CET</u>	<u>In the event of a failed delivery, the Clearing House may call additional Seller's Security and/or Buyer's Security.</u>
	<u>24 to 29 Business Days following the Delivery Day (D+24 to D+29)</u>	
<u>Failed Delivery</u>	By <u>10:00</u> <u>CET</u>	<u>The Clearing House makes the Invoice and Credit Note Report available to Sellers and Buyers for the failed deliveries.</u>
	<u>26 to 40 Business Days following the Delivery Day (D+26 to D+40)</u>	
<u>Payment for Failed Delivery</u>	By <u>10:00</u> <u>CET</u>	<u>Seller makes payment for the failed deliveries.</u>
		<u>Buyers make/receive payment or take receipt for the failed deliveries.</u>
	<u>27 to 41 Business Days following the Delivery Day (D+27 to D+41)</u>	
<u>Release of Seller's and Buyer's Security against Failed Deliveries</u>	By <u>10:00</u> <u>CET</u>	<u>Seller's Security and Buyer's Security held against failed deliveries is released following confirmation that payment has been made.</u>

Note: in the event of a failed delivery, the Clearing House may retain Buyer's Security and/or Seller's Security.

Note: the above ~~timetable~~timetables can be altered without notice at the discretion of the Clearing House.

7. INVOICE AND ACCOUNT SALE CALCULATION

7.1 Invoice and Account Sale -

(a) Previous Month's Deliveries

The Invoice and Account Sale Report gives details of all deliveries made during the Invoice Period.

Confirmed deliveries:

kWh * EDSP * 1 MWh / 1000 kWh, plus any other costs of the Clearing House as applicable

Where

kWh = the number of Kilowatt Hours delivered.

EDSP = The relevant Exchange Delivery Settlement Price for the day of delivery, quoted in Euros per MWh.

Failed Deliveries

$\text{kWh} * \text{Delivery Failure Cost} * 1 \text{ MWh} / 1000 \text{ kWh}$, plus any other costs of the Clearing House as applicable

Where

kWh = the number of Kilowatt Hours delivered.

Delivery Failure Cost = the costs of the Clearing House per kWh incurred from GASPOOL in accordance with the GASPOOL Rules in respect of any failure by a Clearing Member to correctly make a delivery.

(b) Daily Deliveries

The Invoice and Account Sale Report gives details of all deliveries made during the Invoice Period.

Confirmed deliveries:

$\text{kWh} * \text{EDSP} * 1 \text{ MWh} / 1000 \text{ kWh}$, plus any other costs of the Clearing House as applicable

Where

kWh = the number of Kilowatt hours delivered.

EDSP = The relevant Exchange Delivery Settlement Price for the day of delivery, quoted in Euros per MWh.

Failed Deliveries (Buyers only)

$\text{kWh} * \text{Delivery Failure Cost} * 1 \text{ MWh} / 1000 \text{ kWh}$, plus any other costs of the Clearing House as applicable

Where

kWh = the number of Kilowatt hours delivered.

Delivery Failure Cost = the costs of the Clearing House per kWh incurred from GASPOOL in accordance with the GASPOOL Rules in respect of any failure by a Clearing Member to correctly make a delivery.

7.2 Invoice/Credit Note for Failed Deliveries

The Invoice and Credit Note Report gives details of the proportion of the Clearing House's costs, incurred from GASPOOL, allocated to Clearing Members as a result of Buyer's and Seller's failed deliveries.

Credit Notes are issued to Buyers up to the contract value of the failed delivery, dependent on the value received by the Clearing House from GASPOOL. In the event that the value received by the Clearing House is in excess of the contract value, any such excess will be passed on to ICE Endex.

The Clearing House's costs are allocated *pro rata* to those Clearing Members whose failed deliveries have caused the Clearing House's net costs or charges arising from the balancing regime under GASPOOL Rules.

8. DELIVERY DOCUMENTATION SUMMARY

8.1 ICE Endex GASPOOL Natural Gas Futures

Reports produced by the Clearing House are made available to Buyers and Sellers electronically.

Name of Delivery Document	Explanation	Timing
Daily Summary Report	This report summarises on a daily basis the deliverable positions by transferee/transferor.	By 10:00 CET Daily
Daily Detail Report	This report provides details of each day's deliveries.	By 10:00 CET Daily
ICE Endex German GASPOOL Natural Gas Futures Delivery Confirmation Form	This form must be completed in full for all Contracts subject to delivery. It contains details of the Clearing Member mnemonic; Clearing Member account; Delivery Day or series of Delivery Days as specified in the first and last Delivery Day boxes; unique reference code for the instruction (free format maximum 10 characters); whether the instruction is a new instruction (N), an update to an existing instruction (U), a deletion of one previously submitted (D) or an unaltered existing instruction (E); number of lots long; number of lots short; and name of the nominated Transferee or Transferor.	By 12:00 CET on D-1
ICE Endex German GASPOOL Natural Gas Futures: Transferee Form	The Buyer must ensure that this form is submitted by the Transferee to the Clearing House. It must be signed by the Transferee as confirmation that it will take delivery of Natural Gas on all Delivery Days referred to on the ICE Endex German GASPOOL Natural Gas Futures Delivery Confirmation form.	By 12:00 CET on D-1
ICE Endex German GASPOOL Natural Gas Futures: Transferor Form	The Seller must ensure that this form is submitted by the Transferor to the Clearing House. It must be signed by the Transferor as confirmation that it will make delivery of Natural Gas on all Delivery Days referred to on the ICE Endex German GASPOOL Natural Gas Futures Delivery Confirmation form.	By 12:00 CET on D-1

Name of Delivery Document	Explanation	Timing
ICE Endex German GASPOOL Natural Gas Futures : Blanket Transferee Form	Where applicable, the Buyer must ensure that this form is submitted by the Transferee to the Clearing House. It must be signed by the Transferee as confirmation that they will take delivery of Natural Gas on any Delivery Days nominated by the Buyer and referred to on the ICE Endex- German GASPOOL Natural Gas Futures Delivery Confirmation form.	By 12:00 CET on D= <u>1</u>
ICE Endex German GASPOOL Natural Gas Futures : Blanket Transferor Form	Where applicable, the Seller must ensure that this form is submitted by the Transferor <u>to the Clearing House</u> . It must be signed by the Transferor as confirmation that they will make delivery of Natural Gas on any Delivery Days nominated by the Buyer and referred to on the ICE Endex German -GASPOOL Natural Gas Futures Delivery Confirmation form.	By 12:00 CET on D= <u>1</u>
ICE Endex German GASPOOL Natural Gas Futures Confirmation Report	When available, Buyers and Sellers must promptly provide a copy of this report to the relevant Transferor(s) and Transferee(s). It is a Transferor/Transferee order and informs Buyers and Sellers of Clearing Member mnemonic; Transferee/Transferor; Delivery Day or series of Delivery Days as defined in paragraph 1 of this Part F from first Delivery Day to last Delivery Day; lots to be delivered; details of the Acquiring and/or Disposing Trade Nomination(s) to be entered by the Transferees/Transferors; and a statement that if the Transferor/Transferee fails to notify the Clearing House by the necessary deadline as specified in these Delivery Procedures, then the delivery obligation is irrevocably accepted and Transferor/Transferee will enter the correct Acquiring and/or Disposing Trade Nomination(s) into GASPOOL's Communication Facilities, by the relevant deadline and that the trade(s) nominations will not be amended or withdrawn unless instructed to do so by the Clearing House.	By 12:30 CET on D= <u>1</u>
ICE Endex German GASPOOL Natural Gas Futures Invoice and Account Sale	The reports give Buyers and Sellers details of: Clearing Member mnemonic; Clearing Member account; contract; delivery month; contracted kWh; actual delivered (matched) kWh; price in Euros per MWh; value of Natural Gas.	By 10:00 CET on the following the Invoice Period.

Name of Delivery Document	Explanation	Timing
Invoice Report and Credit Note Report: Failed Deliveries	The report gives Buyers and Sellers with failed deliveries during the previous delivery month details of Clearing Member mnemonic; Clearing Member account; contract; delivery month; Delivery Day; amount of failed delivery long (kWh); amount of failed delivery short (kWh); and total costs charged to the Clearing Member as a result of failed delivery/deliveries.	M+10 at 10:00 CET

8.2 ~~PART G: ICE ENDEX GERMAN~~ ICE Exend GASPOOL Natural Gas Daily Futures

Reports produced by the Clearing House are made available to Buyers and Sellers electronically.

<u>Name of Delivery Document</u>	<u>Explanation</u>	<u>Timing</u>
<u>Daily Summary Report</u>	<u>This report summarises on a daily basis the deliverable positions by transferee/transferor</u>	<u>By 09:00 CET Daily</u>
<u>ICE Exend GASPOOL Natural Gas Daily Futures Delivery Confirmation Form</u>	<u>This form must be completed in full for all Contracts subject to delivery. It contains details of: Clearing Member mnemonic; Clearing Member account; Delivery Day or series of Delivery Days as specified in the first and last Delivery Day boxes; unique reference code for the instruction (free format maximum 10 characters); whether the instruction is a new instruction (N), an update to an existing instruction (U), a deletion of one previously submitted (D) or an unaltered existing instruction (E); number of lots long; number of lots short; and name of the nominated Transferee or Transferor.</u>	<u>By 17:30 CET on D</u>
<u>ICE Exend GASPOOL Natural Gas: Blanket Transferee Form</u>	<u>Where applicable, the Buyer must ensure that this form is submitted by the Transferee to the Clearing House. It must be signed by an authorised signatory of the Transferee as confirmation that they will take delivery of Natural Gas on any Delivery Days nominated by the Buyer and referred to on the ICE Exend GASPOOL Natural Gas Daily Futures Delivery Confirmation form.</u>	<u>By 17:30 CET on D</u>
<u>ICE Exend GASPOOL Natural Gas: Blanket Transferor Form</u>	<u>Where applicable, the Seller must ensure that this form is submitted by the Transferor to the Clearing House. It must be signed by an authorised signatory of the Transferor as confirmation that they will make delivery of Natural Gas on any Delivery Days nominated by the Buyer and referred to on the ICE Exend GASPOOL Natural Gas Daily Futures Delivery Confirmation form.</u>	<u>By 17:30 CET on D</u>

DELIVERY PROCEDURES: ICE ENDEX GASPOOL NATURAL GAS

<u>Name of Delivery Document</u>	<u>Explanation</u>	<u>Timing</u>
<u>ICE Endex GASPOOL Natural Gas Daily Futures Conversion and Confirmation Report</u>	<u>When available, Buyers and Sellers must promptly provide a copy of this report to the relevant Transferor(s) and Transferee(s). It is a Transferor/Transferee order and informs Buyers and Sellers of Clearing Member mnemonic; Transferee/Transferor; Delivery Day or series of Delivery Days as defined in paragraph 1 of this Part F from first Delivery Day to last Delivery Day; lots to be delivered; details of the Acquiring and/or Disposing Trade Nomination(s) to be entered by the Transferees/Transferors; and a statement that if the Transferor/Transferee fails to notify the Clearing House by the necessary deadline as specified in these Delivery Procedures, then the delivery obligation is irrevocably accepted and Transferor/Transferee will enter the correct Acquiring and/or Disposing Trade Nomination(s) into the GASPOOL's Communication Facilities, by the relevant deadline and that the trade(s) nominations will not be amended or withdrawn unless instructed to do so by the Clearing House.</u>	<u>By 18:00 CET on D</u>
<u>ICE Endex GASPOOL Natural Gas Daily Futures Invoice Report and Account Sale Report</u>	<u>The report gives Buyers and Sellers details of: Clearing Member mnemonic; Clearing Member account; contract; Delivery Day; contracted kWh; actual delivered (matched) kWh; price in pence per Therm; value of Natural Gas; and a summary of the Invoice and Account Sale.</u>	<u>By 09:00 CET on D+2</u>
<u>Invoice Report and Credit Note Report: Failed Deliveries</u>	<u>The report gives Buyers and Sellers with failed deliveries details of Clearing Member mnemonic; Clearing Member account; contract; Delivery Day; amount of failed delivery long (kWh); amount of failed delivery short (kWh); and total costs charged to the Clearing Member as a result of failed delivery/deliveries.</u>	<u>D+24 to D+29 at 09:00 CET.</u>

PART G: ICE Exend NCG Natural Gas Futures Contract (“ICE Exend ~~GERMAN~~-NCG Natural Gas Futures”); ICE Exend NCG Natural Gas Daily Futures Contract (“ICE Exend NCG Natural Gas Daily Futures”)

1. DEFINITIONS

1.1 The following additional definitions apply to this part of the Delivery Procedures:

- (a) The term “**Acquiring Trade Nomination**” means a nomination submitted, in the manner required by the NCG Rules and otherwise in accordance with this Part G, by the Transferee to acquire rights in respect of one or more lots of Natural Gas at the VTP operated by NCG.
- (b) The terms “**D_{+n}**” or “**D_{-n}**” relate to the number of Business Days before and after the Delivery Day respectively on which rights to natural gas are to be transferred.
- (c) The term “**Delivery Day**” means the period beginning at 06:00 hours on a day on which the transfer of rights in respect of Natural Gas is due to be made under a Contract in accordance with ICE Exend Rules and this Part G and ending at 06:00 hours on the following day.
- (d) The term “**Delivery Month**” means the period beginning at 06:00 hours CET on the first calendar day of the month until 06:00 hours CET on the first calendar day of the next month;
- (e) The term “**Disposing Trade Nomination**” means a nomination submitted, in the manner required by the NCG Rules and otherwise in accordance with ICE Exend Rules and this Part G, by the Transferor to dispose of rights in respect of one or more lots of Natural Gas at the VTP operated by NCG.

(f) The term “ICE Exend NCG Natural Gas” means ICE Exend NCG Natural Gas Futures and ICE Exend NCG Natural Gas Daily Futures.

(g) ~~(g)~~ The term “**Invoice Period**” refers to the period beginning at the start of the day on which the last invoice was issued, up to the end of the day prior to the date of the current invoice and also includes any additional period of time during which payments are made from the Buyer to the Seller in respect of completed deliveries.

(h) ~~(g)~~ The term “**kWh**” or “**Kilowatt Hours**” means 3,600,000 joules where “joule” is as defined in ISO 1000:1992(E) or any standard replacing the same as nominated by ICE Exend.

(i) ~~(h)~~ The term “**M₊**” or “**M_{-n}**” means, in respect of a Contract, the number of Business Days immediately following the last day of the month or the number of Business Days immediately preceding the first day of the month in which the Delivery Day specified in the Contract commenced.

(j) ~~(i)~~ The term “**Natural Gas**” means any hydrocarbons or mixture of hydrocarbons and other gases consisting predominantly of methane which at a temperature of 15 degrees Celsius and at an absolute pressure of 1.01325 bar are or is predominantly in the gaseous state where “degree Celsius” and “bar” are as defined in ISO 1000:1992(E) or any standard replacing the same as nominated by ICE Exend.

(k) ~~(j)~~ The term “**NCG**” means NetConnect Germany GmbH & Co. KG domiciled in Ratingen Germany the operator of the market area co-operation between various gas network owners in Germany known as “NCG” or any successor thereto.

(l) ~~(k)~~ The term “**NCG’s Communication Facilities**” means NCG’s electronic facility which enables, *inter alia*, submission of a Trade Nomination to NCG and to access information concerning the submitted Trade Nominations, and any successor system thereto.

- (m) ~~(m)~~ The term “**NetConnect Germany (NCG) Rules**” means the current NCG Network Access Conditions and NCG Balancing Group Contract and any manuals, procedures, practices or directions of NCG which support the operation of NCG as amended from time to time.
- (n) ~~(n)~~ The term “**Trade Nomination**” means in respect of a Contract either a Disposing Trade Nomination or an Acquiring Trade Nomination, as the case may be.
- (o) ~~(o)~~ The term “**Trade Nomination Quantity**” means the quantity of Natural Gas nominated in a Trade Nomination.
- (p) ~~(p)~~ The term “**Transmission System**” means the transmission pipeline system operated by NCG as may be enlarged, extended or altered from time to time.
- (q) ~~(q)~~ The term “**Virtual Trading Point**” (VTP) means, in respect of a Contract, a notional point within the Transmission System at which the balancing of the amounts of Natural Gas delivered into and out of the Transmission System takes place in accordance with the NCG Rules.

2. DELIVERY SPECIFICATION

2.1 Delivery

Deliveries of ICE Endex ~~German~~ NCG Natural Gas ~~Futures~~ are effected by the transfer of rights to Natural Gas at the Virtual Trading Point from a Transferor (nominated by the Seller, which may be the Seller itself) to the Clearing House and from the Clearing House to a Transferee (nominated by the Buyer, which may be the Buyer itself), through the input of Acquiring and Disposing Trade Nominations into the NCG’s Communication Facilities. NCG will take those Nominations into account when determining whether any costs or charges arise from the balancing regime under the NCG Rules.

2.2 Quantity

ICE Endex ~~German~~ NCG Natural Gas ~~Futures~~ trades in ~~MW~~MWh and is delivered in kWh.

2.3 Price

The price at which the contract is delivered is the Exchange Delivery Settlement Price (EDSP) for the second business day, as defined in the ICE Endex Rules, immediately prior to the calendar day on which the Delivery Month for the ICE Endex NCG Natural Gas Futures commences in accordance with the ICE Endex Rules. The price at which the contract is delivered is the Exchange Delivery Settlement Price (EDSP) for the Business Day immediately prior to the calendar day on which the Delivery Day for the ICE Endex NCG Natural Gas Daily Futures commences in accordance with the ICE Endex Rules.

2.4 Days and Times

All “timings” or times of day are Central European Times or Central European Summer Times as applicable.

2.5 Cessation of Trading

~~Monthly Contracts~~(a) ICE Endex NCG Natural Gas Futures cease trading at 18:00 hours on the business day which is two business days, in accordance with the ICE Endex Rules, prior to the first calendar day of the delivery month.

(b) ICE Endex NCG Natural Gas Daily Futures cease trading at 18:00 hours on the business day prior to the Delivery Day.

2.6 Exchange for Physicals (EFPs) and Exchange for Swaps (EFSs)

~~In~~ For ICE Exdex NCG Natural Gas Futures, in accordance with ICE Exdex Rules, EFPs and EFSs may be posted up to one hour following the cessation of trading. For the ICE Exdex NCG Natural Gas Daily Futures, in accordance with ICE Exdex Rules, EFPs and EFSs may be posted up to thirty minutes following the cessation of trading.

3. LIABILITY

3.1 The provisions of this paragraph 3 are without prejudice to the generality of, and subject to, the provisions of the Rules relating to liability and apply in addition to the general requirements of these Delivery Procedures.

3.2 The Clearing House is not responsible for, and shall have no liability whatsoever as a result of:

- (a) the performance or non-~~performance~~ of NCG of its obligations under the NCG Rules; or
- (b) the performance or non-~~performance~~ of NCG.

3.3 Neither the Buyer nor the Seller, nor their Transferees or Transferors, shall have any claim against the Clearing House for any loss, cost, damage or expense incurred or suffered as a result of the condition or operation of the Transmission System or any part thereof or the performance or non-~~performance~~ of NCG except as otherwise expressly provided in the ICE Exdex Rules.

4. DELIVERY CONTRACT SECURITY

The Clearing House makes the Natural Gas Daily Summary Report available on a daily basis to Clearing Members with delivery positions.

- (a) Buyer’s Security

Buyer’s Security is calculated by reference to the relevant EDSP plus a “Buyer’s Default Top-~~up~~”. The “Buyer’s Default Top-~~up~~” is an amount calculated against the possibility of costs or charges arising from the balancing regime under the NCG Rules.

The Clearing House may alter the calculation of Buyer’s Security at any time or make adjustments in respect of specific Buyers.

- (b) Seller’s Security

Seller’s Security is calculated against the Seller’s Default Price (SDP) for the relevant Delivery Day.

The SDP is calculated by reference to costs and charges arising from the balancing regime under the NCG Rules, or EDSP.

The Clearing House may alter the calculation of Seller’s Security at any time or make adjustments in respect of a specific Seller.

5. DELIVERY TIMETABLE FOR ICE ENDEX-~~GERMAN~~ NCG NATURAL GAS-~~FUTURES~~: ROUTINE

[5.1 ICE Exdex NCG Natural Gas Futures](#)

Confirmation of Delivery positions – Provisional	2 Business Days prior to the 1st Delivery Day (M-2)	
	By	The Daily Summary Report identifies Open Contract Positions at the

DELIVERY PROCEDURES: ICE ENDEX NCG NATURAL GAS

	10:00 CET	close of business on M - 3.
	By 18:00 CET	Buyer and Seller submit known delivery details using ICE Endex German NCG Natural Gas Futures: Delivery Confirmation Form for those Open Contract Positions, which are expected to be delivered.
Cessation of Trading	At 18:00 CET	Monthly Contract ceases trading.
	By 19:00 CET	EFPs and EFSs may be posted up to one hour following the cessation of trading.
Provision of Buyer's and Seller's Security	M-1	
	By 10:00 CET	Seller and Buyer must provide the Clearing House with Seller's Security and Buyer's Security as appropriate. This is calculated for all deliverable Open Contract Positions at close of business on D - 2 (which corresponds to M - 2 for the first delivery day and M - 1 for the second).
		The Clearing House may make adjustments to provisional Seller's Security or Buyer's Security by making intra - day calls at this time or other times on this day.
	By 11:00 30 CET	Settlement instructions and Open Contract Positions transfers are entered into PTMS for expired Contracts. Clearing Members with Open Contract Positions at this time for a Contract Set subject to delivery are obliged to make or take delivery.
	By 11 12: 30 CET	HT MPFE report available on PTMS to Clearing Members.
Submission of ICE Endex German NCG Natural Gas Futures: Delivery Confirmation form	By 12 13: 00 CET	Buyer and Seller must, for all deliverable Open Contract Positions, submit a completed ICE Endex German NCG Natural Gas Futures Delivery Confirmation Form. If delivery details are known, the ICE Endex German NCG Natural Gas Futures Delivery Confirmation Form may be submitted to the Clearing House any time from the start of M - 2, but must have been submitted by 12:00 hours on M - 1.
Nomination of Transferor/Transferee	By 12 13: 00 CET	Seller or Buyer who is nominating a Transferor or Transferee in respect of a Contract must ensure that the Clearing House has in its possession a signed ICE Endex German NCG Natural Gas Futures : Blanket Transferor Form or ICE Endex German NCG Natural Gas Futures : Blanket Transferee Form (as applicable) for each nominated Transferor or Transferee, or a signed ICE Endex German NCG Natural Gas Futures: Transferor Form or ICE Endex German NCG Natural Gas Futures: Transferee Form for each nominated Transferor or Transferee. This Transferor/Transferee Form must be signed by the Transferor/Transferee.

DELIVERY PROCEDURES: ICE ENDEX NCG NATURAL GAS

ICE Endex German -NCG Natural Gas Futures Conversion and Confirmation Report	By 12 <u>14</u> : 30 <u>00</u> CET	<p>The ICE Endex-German NCG Natural Gas Futures Confirmation Reports, listing all deliverable positions in kWh for the Delivery Month, are made available to Clearing Members electronically. Where Clearing Members will have submitted email details for their Transferee/Transferors, this report will also be emailed directly to the Transferee/Transferors.</p> <p>It is the responsibility of the Clearing Member to ensure that each nominated Transferor/Transferee has received a copy of the ICE Endex German NCG Natural Gas Futures Conversion and Confirmation Report.</p>
	By 13 <u>15</u> : 30 <u>00</u> CET	<p>Seller and Buyer must each inform the Clearing House of any details on the ICE Endex German-NCG Natural Gas Futures Conversion and Confirmation Report that do not match their submitted ICE Endex German NCG Natural Gas Futures Delivery Confirmation Form.</p> <p>Failure to notify the Clearing House by this deadline will constitute acceptance by the Seller and Buyer of their delivery obligations.</p> <p>If necessary, the Clearing House will then make any appropriate amendments to the ICE Endex-German NCG Natural Gas Futures Confirmation Report and resend it to Clearing Members.</p>
Entry of Disposing and Acquiring Nominations	By 14 <u>15</u> : 00 CET	<p>Seller and Buyer must ensure that their nominated Transferors/Transferees have entered the appropriate Disposing Trade Nomination(s)/Acquiring Trade Nominations(s) into NCG's Communication Facilities.</p> <p>If by 16:30 CET one such Trade Nomination has not been accepted by NCG, the Clearing House, or its agent, may direct the Seller (or its Transferor) or the Buyer (or its Transferee) who submitted the Trade Nomination to amend or withdraw such Trade Nomination on such terms as the Clearing House may consider appropriate until such Trade Nomination is accepted by NCG.</p> <p>In the event that the Seller (or its Transferor) or Buyer (or its Transferee) have entered a Trade Nomination Quantity different from that appearing on the ICE Endex-German NCG Natural Gas Futures Confirmation Report, which has been accepted by NCG under NCG Rules, the Clearing House or its agent may direct the Seller (or its Transferor) or the Buyer (or its Transferee) to amend or withdraw such Trade Nomination on such terms as the Clearing House may consider appropriate.</p>
Delivery Day (D) (or next Business Day if D is a Non-<u>=</u>Clearing Day)		
	By 10:00 CET	The Clearing House makes the Daily Summary Report available.

DELIVERY PROCEDURES: ICE ENDEX NCG NATURAL GAS

Payment, Seller's Security and Buyer's Default Top Up	D+1	
	By 10:00 CET	<p>Seller's Security for actual delivered amount is released.</p> <p>The Clearing House releases the 'Buyer's Default Top up' portion of the Buyer's Security on confirmed deliveries.</p> <p>Buyers make contract payment via their Nominated Accounts in respect of deliveries for the preceding delivery day. Buyer's Security is released as part of the payment transaction.</p> <p>Seller receives contract value (payment) for confirmed delivered amount in respect of deliveries for the preceding delivery day.</p> <p>N.B. A credit note may be issued at a later date against the failed deliveries.</p>
Invoice and Account Sale Details	One Day following the <u>end of the Invoice Period</u>	
	By 10:00 CET	Invoices and Account Sales available for the Invoice Period.

5.2 ICE Endex NCG Natural Gas Daily Futures

	<u>1 Business Day prior to the Delivery Day (D-1)</u>	
<u>Cessation of Trading</u>	<u>At 18:00 CET</u>	<u>Daily Contract ceases trading.</u>
<u>Submission of ICE Endex NCG Natural Gas Daily Futures Delivery Confirmation form</u>	<u>By 18:15 CET</u>	<u>Buyer and Seller must, for all deliverable Open Contract Positions, submit a completed ICE Endex NCG Natural Gas Daily Futures Delivery Confirmation Form.</u>

DELIVERY PROCEDURES: ICE ENDEX NCG NATURAL GAS

<u>Nomination of Transferor/Transferee</u>	By <u>18:15 CET</u>	Seller or Buyer who is nominating a Transferor or Transferee in respect of a Contract must ensure that the Clearing House has in its possession a signed <u>ICE Endex NCG Natural Gas: Blanket Transferor Form or ICE Endex NCG Natural Gas: Blanket Transferee Form</u> (as applicable) for each nominated Transferor or Transferee. This Transferor/Transferee Form must be signed by an authorised signatory of the Transferor/Transferee.
	By <u>18:30 CET</u>	Settlement instructions and Open Contract Positions transfers are entered for expired Contracts. <u>Clearing Members with Open Contract Positions at this time for a Contract Set subject to delivery are obliged to make or take delivery.</u>
	By <u>18:30 CET</u>	<u>EFPs and EFSs may be posted up to one hour following the cessation of trading.</u>
	By <u>18:30 CET</u>	<u>MPFE report available to Clearing Members.</u>
<u>ICE Endex NCG Natural Gas Daily Futures Conversion and Confirmation Report</u>	By <u>19:00 CET</u>	The <u>ICE Endex NCG Natural Gas Daily Futures Conversion and Confirmation Reports</u> , listing all deliverable positions in kWh for the Delivery Day, are made available to Clearing Members electronically. Where Clearing Members will have submitted email details for their Transferee/Transferors, this report will also be emailed directly to the <u>Transferee/Transferors</u> . <u>It is the responsibility of the Clearing Member to ensure that each nominated Transferor/Transferee has received a copy of the ICE Endex NCG Natural Gas Daily Futures Conversion and Confirmation Report.</u>
	By <u>20:00 CET</u>	Seller and Buyer must each inform the Clearing House of any details on the <u>ICE Endex NCG Natural Gas Daily Futures Conversion and Confirmation Report</u> that do not match their submitted <u>ICE Endex NCG Natural Gas Daily Futures Delivery Confirmation Form</u> . <u>Failure to notify the Clearing House by this deadline will constitute acceptance by the Seller and Buyer of their delivery obligations.</u> <u>If necessary, the Clearing House will then make any appropriate amendments to the ICE Endex NCG Natural Gas Daily Futures Conversion and Confirmation Report and resend it to Clearing Members.</u>

DELIVERY PROCEDURES: ICE ENDEX NCG NATURAL GAS

<u>Entry of Disposing and Acquiring Nominations</u>	By <u>21:00 CET</u>	<p>Seller and Buyer must ensure that their nominated Transferors/Transferees have entered the appropriate Disposing Trade Nomination(s)/Acquiring Trade Nominations(s) into NCG's Communication Facilities.</p> <p>If by 04:00 one such Trade Nomination has not been accepted by NCG, the Clearing House, or its agent, may direct the Seller (or its Transferor) or the Buyer (or its Transferee) who submitted the Trade Nomination to amend or withdraw such Trade Nomination on such terms as the Clearing House may consider appropriate until such Trade Nomination is accepted by NCG.</p> <p>In the event that the Seller (or its Transferor) or Buyer (or its Transferee) have entered a Trade Nomination Quantity different from that appearing on the ICE Endex NCG Natural Gas Daily Futures Confirmation Report, which has been accepted by NCG under NCG Rules, the Clearing House or its agent may direct the Seller (or its Transferor) or the Buyer (or its Transferee) to amend or withdraw such Trade Nomination on such terms as the Clearing House may consider appropriate.</p>
<u>Delivery Day (D) (or next Business Day if D is a Non-Clearing Day)</u>		
<u>Provision of Buyer's and Seller's Security</u>	By <u>10:00 CET</u>	<p>Seller and Buyer must provide the Clearing House with Seller's Security and Buyer's Security as appropriate. This is calculated for all deliverable Open Contract Positions at close of business on D-1.</p> <p>The Clearing House may make adjustments to provisional Seller's Security or Buyer's Security by making intra-day calls at this time or other times on this day.</p> <p>The Clearing House makes Daily Summary Report available.</p>
<u>D+1</u>		
<u>Final Confirmation of Delivery Report</u>	By <u>10:00 CET</u>	The Clearing House makes the Daily Summary Report available for the previous day's deliveries.
<u>Seller's Security and Buyer's Default Top Up</u>	By <u>10:00 CET</u>	<p>Seller's Security for actual delivered amount is released.</p> <p>The Clearing House releases the 'Buyer's Default Top-up' portion of the Buyer's Security on confirmed deliveries.</p>
<u>Payment</u>	By <u>10:00 CET</u>	<p>Seller receives contract value (payment) for confirmed delivered amount in respect of deliveries for the preceding day as detailed on the Invoice and Account Sale report.</p> <p>Buyer pays contract value for both performed and failed delivery amounts in respect of deliveries for the preceding month as detailed on the Invoice and Account Sale Report. Buyer's Security is released as part of the payment transaction.</p> <p>N.B. A credit note may be issued at a later date against the failed deliveries.</p>
<u>One Day following the end of the Invoice Period</u>		
<u>Invoice and Account Sale Details</u>	By <u>10:00 CET</u>	The Clearing House makes the Invoice and Account Sale Report available to Seller and Buyer for the Invoice Period.

6. DELIVERY TIMETABLE FOR ICE ENDEX ~~GERMAN~~ NCG NATURAL GAS ~~FUTURES~~: FAILED DELIVERY

6.1 ICE Exdex NCG Natural Gas Futures

Seller's Security and Buyer's Default Top up	D+2	
	By 10:00 CET	In the event of a failed delivery, the Clearing House may call additional Seller's Security and/or Buyer's Security.
Failed Delivery	10 Business Days following the month of delivery (M+10)	
	By 10:00 CET	The Clearing House makes the Invoice and Credit Note Report available to Sellers and Buyers for the previous month's failed deliveries.
Payment for Failed Delivery	12 Business Days following the month of delivery (M+12)	
	By 10:00 CET	Seller makes payment for previous month's failed deliveries. Buyers make/receive payment or take receipt for previous month's failed deliveries.
Release of Seller's and Buyer's Security against Failed Deliveries	13 Business Days following the month of delivery (M+13)	
	By 10:00 CET	Seller's Security and Buyer's Security held against failed deliveries is released following confirmation that payment has been made for all failed deliveries for the delivery month.

6.2 ICE Exdex NCG Natural Gas Daily Futures

<u>Seller's Security and Buyer's Default Top up</u>	<u>D+2</u>	
	By <u>10:00 CET</u>	<u>In the event of a failed delivery, the Clearing House may call additional Seller's Security and/or Buyer's Security.</u>
<u>Failed Delivery</u>	<u>24 to 29 Business Days following the Delivery Day (D+24 to D+29)</u>	
	By <u>10:00 CET</u>	<u>The Clearing House makes the Invoice and Credit Note Report available to Sellers and Buyers for the failed deliveries.</u>
<u>Payment for Failed Delivery</u>	<u>26 to 40 Business Days following the Delivery Day (D+26 to D+40)</u>	
	By <u>10:00 CET</u>	<u>Seller makes payment for the failed deliveries.</u>
		<u>Buyers make/receive payment or take receipt for the failed deliveries.</u>

<u>Release of Seller's and Buyer's Security against Failed Deliveries</u>	<u>27 to 41 Business Days following the Delivery Day (D+27 to D+41)</u>	
	<u>By 10:00 CET</u>	<u>Seller's Security and Buyer's Security held against failed deliveries is released following confirmation that payment has been made.</u>

Note: in the event of a failed delivery, the Clearing House may retain Buyer's Security and/or Seller's Security.

Note: the above ~~timetable~~timetables can be altered without notice at the discretion of the Clearing House.

7. INVOICE AND ACCOUNT SALE CALCULATION

7.1 Invoice and Account Sale -

(a) Previous Month's Deliveries

The Invoice and Account Sale Report gives details of all deliveries made during the Invoice Period.

Confirmed deliveries:

kWh * EDSP * 1 MWh / 1000 kWh, plus any other costs of the Clearing House as applicable

Where

kWh = the number of kilowatt hours delivered.

EDSP = The relevant Exchange Delivery Settlement Price for the day of delivery, quoted in Euros per MWh.

Failed Deliveries

kWh * Delivery Failure Cost * 1 MWh / 1000 kWh, plus any other costs of the Clearing House as applicable

Where

kWh = the number of kilowatt hours delivered.

Delivery Failure Cost = the costs of the Clearing House by kWh incurred from NCG in accordance with the NCG Rules in respect of any failure by a Clearing Member to correctly make a delivery.

(b) Daily Deliveries

The Invoice and Account Sale Report gives details of all deliveries made during the Invoice Period.

Confirmed deliveries:

kWh * EDSP * 1 MWh / 1000 kWh, plus any other costs of the Clearing House as applicable

Where

kWh = the number of kilowatt hours delivered.

EDSP = The relevant Exchange Delivery Settlement Price for the day of delivery, quoted in Euros per MWh.

Failed Deliveries

kWh * Delivery Failure Cost * 1 MWh / 1000 kWh, plus any other costs of the Clearing House as applicable

Where

kWh = the number of kilowatt hours delivered.

Delivery Failure Cost = the costs of the Clearing House by kWh incurred from NCG in accordance with the NCG Rules in respect of any failure by a Clearing Member to correctly make a delivery.

7.2 Invoice/Credit Note for Failed Deliveries

The Invoice and Credit Note Report gives details of the proportion of the Clearing House's costs, incurred from NCG, allocated to Clearing Members as a result of Buyer's and Seller's failed deliveries.

Credit Notes are issued to Buyers up to the contract value of the failed delivery, dependent on the value received by the Clearing House from NCG. In the event that the value received by the Clearing House is in excess of the contract value, any such excess will be passed on to ICE Endex.

The Clearing House's costs are allocated *pro rata* to those Clearing Members whose failed deliveries have caused the Clearing House's net costs or charges arising from the balancing regime under NCG Rules.

8. DELIVERY DOCUMENTATION SUMMARY

8.1 ICE Endex NCG Natural Gas Futures

Reports produced by the Clearing House are made available to Buyers and Sellers electronically.

Name of Delivery Document	Explanation	Timing
Daily Summary Report	This report summarises on a daily basis the deliverable positions by transferee/transferor.	By 10:00 CET Daily
Daily Detail Report	This report provides details of each day's deliveries.	By 10:00 CET Daily

DELIVERY PROCEDURES: ICE ENDEX NCG NATURAL GAS

Name of Delivery Document	Explanation	Timing
ICE Endex German -NCG Natural Gas Futures Delivery Confirmation Form	This form must be completed in full for all Contracts subject to delivery. It contains details of the Clearing Member mnemonic; Clearing Member account; Delivery Day or series of Delivery Days as specified in the first and last Delivery Day boxes; unique reference code for the instruction (free format maximum 10 characters); whether the instruction is a new instruction (N), an update to an existing instruction (U), a deletion of one previously submitted (D) or an unaltered existing instruction (E); number of lots long; number of lots short; and name of the nominated Transferee or Transferor.	By 12:00 <u>CET</u> on D= <u>1</u> CET
ICE Endex German NCG Natural Gas Futures: Transferee Form	The Buyer must ensure that this form is submitted by the Transferee to the Clearing House. It must be signed by the Transferee as confirmation that it will take delivery of Natural Gas on all Delivery Days referred to on the ICE Endex German NCG Natural Gas Futures Delivery Confirmation form.	By 12:00 CET on D=<u>1</u>
ICE Endex German NCG Natural Gas Futures: Transferor Form	The Seller must ensure that this form is submitted by the Transferor to the Clearing House. It must be signed by the Transferor as confirmation that it will make delivery of Natural Gas on all Delivery Days referred to on the ICE Endex German NCG Natural Gas Futures Delivery Confirmation form.	By 12:00 CET on D=<u>1</u>
ICE Endex German -NCG Natural Gas Futures : Blanket Transferee Form	Where applicable, the Buyer must ensure that this form is submitted by the Transferee to the Clearing House. It must be signed by the Transferee as confirmation that they will take delivery of Natural Gas on any Delivery Days nominated by the Buyer and referred to on the ICE Endex German NCG Natural Gas Futures Delivery Confirmation form.	By 12:00 CET on D= <u>1</u>
ICE Endex German -NCG Natural Gas Futures : Blanket Transferor Form	Where applicable, the Seller must ensure that this form is submitted by the Transferor <u>to the Clearing House</u> . It must be signed by the Transferor as confirmation that they will make delivery of Natural Gas on any Delivery Days nominated by the Buyer and referred to on the ICE Endex German -NCG Natural Gas Futures Delivery Confirmation form.	By 12:00 CET on D= <u>1</u>

DELIVERY PROCEDURES: ICE ENDEX NCG NATURAL GAS

Name of Delivery Document	Explanation	Timing
ICE Endex German -NCG Natural Gas Futures Confirmation Report	When available, Buyers and Sellers must promptly provide a copy of this report to the relevant Transferor(s) and Transferee(s). It is a Transferor/Transferee order and informs Buyers and Sellers of Clearing Member mnemonic; Transferee/Transferor; Delivery Day or series of Delivery Days as defined in paragraph 1 of this Part G from first Delivery Day to last Delivery Day; lots to be delivered; details of the Acquiring and/or Disposing Trade Nomination(s) to be entered by the Transferees/Transferors; and a statement that if the Transferor/Transferee fails to notify the Clearing House by the necessary deadline as specified in these Delivery Procedures, then the delivery obligation is irrevocably accepted and Transferor/Transferee will enter the correct Acquiring and/or Disposing Trade Nomination(s) into NCG's Communication Facilities, by the relevant deadline and that the trade(s) nominations will not be amended or withdrawn unless instructed to do so by the Clearing House.	By 12:30 CET on D-1
ICE Endex German -NCG Natural Gas Futures Invoice and Account Sale	The reports give Buyers and Sellers details of: Clearing Member mnemonic; Clearing Member account; contract; delivery month; contracted kWh; actual delivered (matched) kWh; price in Euros per MWh; value of Natural Gas.	By 10:00 CET on the day following the Invoice Period
Invoice Report and Credit Note Report: Failed Deliveries	The report gives Buyers and Sellers with failed deliveries during the previous delivery month details of Clearing Member mnemonic; Clearing Member account; contract; delivery month; Delivery Day; amount of failed delivery long (kWh); amount of failed delivery short (kWh); and total costs charged to the Clearing Member as a result of failed delivery/deliveries.	M+10 at 10:00 CET

8.2 **PART H: ICE Endex ~~BELGIAN ZTP NATURAL GAS FUTURES CONTRACT: THE ICE ENDEX ZTP (HIGH CALORIFIC)~~NCG Natural Gas Daily Futures**

Reports produced by the Clearing House are made available to Buyers and Sellers electronically.

<u>Name of Delivery Document</u>	<u>Explanation</u>	<u>Timing</u>
<u>Daily Summary Report</u>	<u>This report summarises on a daily basis the deliverable positions by transferee/transferor</u>	<u>By 09:00 CET Daily</u>

DELIVERY PROCEDURES: ICE ENDEX NCG NATURAL GAS

<u>Name of Delivery Document</u>	<u>Explanation</u>	<u>Timing</u>
<u>ICE Endex NCG Natural Gas Daily Futures Delivery Confirmation Form</u>	<u>This form must be completed in full for all Contracts subject to delivery. It contains details of: Clearing Member mnemonic; Clearing Member account; Delivery Day or series of Delivery Days as specified in the first and last Delivery Day boxes; unique reference code for the instruction (free format maximum 10 characters); whether the instruction is a new instruction (N), an update to an existing instruction (U), a deletion of one previously submitted (D) or an unaltered existing instruction (E); number of lots long; number of lots short; and name of the nominated Transferee or Transferor.</u>	<u>By 17:30 CET on D</u>
<u>ICE Endex NCG Natural Gas; Blanket Transferee Form</u>	<u>Where applicable, the Buyer must ensure that this form is submitted by the Transferee to the Clearing House. It must be signed by an authorised signatory of the Transferee as confirmation that they will take delivery of Natural Gas on any Delivery Days nominated by the Buyer and referred to on the ICE Endex NCG Natural Gas Daily Futures Delivery Confirmation form.</u>	<u>By 17:30 CET on D</u>
<u>ICE Endex NCG Natural Gas; Blanket Transferor Form</u>	<u>Where applicable, the Seller must ensure that this form is submitted by the Transferor to the Clearing House. It must be signed by an authorised signatory of the Transferor as confirmation that they will make delivery of Natural Gas on any Delivery Days nominated by the Buyer and referred to on the ICE Endex NCG Natural Gas Daily Futures Delivery Confirmation form.</u>	<u>By 17:30 CET on D</u>
<u>ICE Endex NCG Natural Gas Daily Futures Conversion and Confirmation Report</u>	<u>When available, Buyers and Sellers must promptly provide a copy of this report to the relevant Transferor(s) and Transferee(s). It is a Transferor/Transferee order and informs Buyers and Sellers of Clearing Member mnemonic; Transferee/Transferor; Delivery Day or series of Delivery Days as defined in paragraph 1 of this Part G from first Delivery Day to last Delivery Day; lots to be delivered; details of the Acquiring and/or Disposing Trade Nomination(s) to be entered by the Transferees/Transferors; and a statement that if the Transferor/Transferee fails to notify the Clearing House by the necessary deadline as specified in these Delivery Procedures, then the delivery obligation is irrevocably accepted and Transferor/Transferee will enter the correct Acquiring and/or Disposing Trade Nomination(s) into the NCG's Communication Facilities, by the relevant deadline and that the trade(s) nominations will not be amended or withdrawn unless instructed to do so by the Clearing House.</u>	<u>By 18:00 CET on D</u>
<u>ICE Endex NCG Natural Gas Daily Futures Invoice Report and Account Sale Report</u>	<u>The report gives Buyers and Sellers details of: Clearing Member mnemonic; Clearing Member account; contract; Delivery Day; contracted kWh; actual delivered (matched) kWh; price in pence per Therm; value of Natural Gas; and a summary of the Invoice and Account Sale.</u>	<u>By 09:00 CET on D+2</u>

DELIVERY PROCEDURES: ICE ENDEX NCG NATURAL GAS

<u>Name of Delivery Document</u>	<u>Explanation</u>	<u>Timing</u>
<u>Invoice Report and Credit Note Report: Failed Deliveries</u>	<u>The report gives Buyers and Sellers with failed deliveries details of Clearing Member mnemonic; Clearing Member account; contract; Delivery Day; amount of failed delivery long (kWh); amount of failed delivery short (kWh); and total costs charged to the Clearing Member as a result of failed delivery/deliveries.</u>	<u>D+24 to D+29 at 09:00 CET.</u>

PART H: ICE ENDEX ZTP NATURAL GAS FUTURES CONTRACT (“ICE ENDEX ZTP NATURAL GAS FUTURES”); ICE ENDEX ZTP NATURAL GAS DAILY FUTURES CONTRACT (“ICE ENDEX ZTP NATURAL GAS DAILY FUTURES”)

1. DEFINITIONS

1.1 The following additional definitions apply to this part of the Delivery Procedures:

- (a) The term “**Acquiring Trade Nomination**” means a nomination submitted, in the manner required by the Fluxys Rules and/or Huberator Terms and otherwise in accordance with this Part H, by the Transferee to acquire rights in respect of one or more lots of Natural Gas at the ZTP.
- (b) The term “**Business Day**” has the meaning set out in the ICE Endex Rules.
- (c) The term “**CREG**” means the Commissie voor de Regulering van de Elektriciteit en het Gas (Dutch) or *Commission pour la Régulation de l’Electricité et du Gaz* (French) as referred in the Gas Act.
- (d) The terms “**D_{+n}**” or “**D_{-n}**” relate to the number of Business Days before and after the Delivery Day respectively on which rights to Natural Gas are to be transferred.
- (e) The term “**Delivery Day**” means the period beginning at 06:00 hours on a day on which the transfer of rights in respect of Natural Gas under a Contract is due to be made, in accordance with ICE Endex Rules and this Part H and ending at 06:00 hours on the following day.
- (f) The term “**Delivery Month**” means the period beginning at 06:00 hours on the first calendar day of the month until 06.00 hours on the first calendar day of the next month.
- (g) The term “**Disposing Trade Nomination**” means a nomination submitted, in the manner required by the Fluxys Rules and/or the Huberator Terms and otherwise in accordance with ICE Endex Rules and this Part H, by the Transferor to dispose of rights in respect of one or more lots of Natural Gas at the ZTP.
- (h) The term “**EDIg@s**” means electronic data interchange used for the purpose of, *inter alia*, submission of a Trade Nomination to Huberator and to access information concerning the submitted Trade Nominations, and any successor system thereto.
- (i) The term “**Fluxys Belgium**” means Fluxys Belgium S.A., being the operator of the transmission system in Belgium.
- (j) The term “**Fluxys Belgium Rules**” means the terms and conditions set out in the Standard Transmission Agreement (or STA) of Fluxys Belgium and the Access Code for Transmission (or ACT) including attachments, as approved by the CREG, which stipulate the standard terms and conditions for access to the Fluxys transmission system, as amended from time to time.
- (k) The term “**Gas Act**” means the Belgian Gas Law concerning the transportation of gaseous and other substances by pipeline of 12 April 1965, as amended from time to time, or any successor thereof.
- (l) The term “**Huberator**” means Huberator S.A., being the company operating the ZTP notional trading services.
- (m) The term “**Huberator Terms**” means the terms and conditions set out in the applicable hub services agreement and its annexures to which Huberator is party or by which it is bound,

which provides, *inter alia*, for terms governing the notional trading services in relation to ZTP.

- (n) The term “**ICE Exend ~~Belgian~~-ZTP Natural Gas-Futures**” means the ICE Exend ~~Belgian~~ ZTP Natural Gas Futures ~~Contract~~ and [ICE Exend ZTP Natural Gas Daily Futures](#).
- (o) The term “**Invoice Period**” refers to the period beginning at the start of the day on which the last invoice was issued, up to the end of the day prior to the date of the current invoice and also includes any additional period of time during which payments are made from the Buyer to the Seller in respect of completed deliveries.
- (p) The term “**kWh**” or “**Kilowatt Hours**” means 3,600,000 joules where “joule” is as defined in ISO 1000:1992(E) or any standard replacing the same specified by ICE Exend.
- (q) The term “**M+**” or “**M-**” means, in respect of a Contract, the number of Business Days immediately following the last day of the month or the number of Business Days immediately preceding the first day of the month in which the Delivery Day specified in the Contract commenced.
- (r) The term “**Natural Gas**” means a gaseous fuel from underground origin, and mainly consisting of methane, including liquefied natural gas (LNG) (but excluding mine gas), pursuant to article 1.2° of the Gas Act and such other kinds of gas as are specified by Fluxys Belgium as being acceptable for delivery into the Transmission System from time to time..
- (s) The term “**Trade Nomination**” means in respect of a Contract either a Disposing Trade Nomination or an Acquiring Trade Nomination, as the case may be.
- (t) The term “**Trade Nomination Quantity**” means the quantity of Natural Gas nominated in a Trade Nomination.
- (u) The term “**Transmission System**” means the onshore transmission pipeline system for which Fluxys Belgium is designated transmission system operator, as the same may be restricted, expanded, extended or altered from time to time.
- (v) The term “**Zeebrugge Trading Point**” or “**ZTP**” shall mean the location where the notional trading services for high calorific Natural Gas are offered by Huberator in accordance with the Huberator Terms.

2. CLEARING HOUSE AUTHORITY

The Clearing Member hereby grants authority to the Clearing House to make Trade Nominations in connection with deliveries under ICE Exend ~~Belgian~~ ZTP Natural Gas ~~Futures Contracts~~. No Clearing Member shall revoke or terminate, nor purport to revoke, amend or terminate such authorisation. Neither Clearing Members nor their Transferors or Transferees shall issue, send or transmit any Trade Nomination themselves.

3. DELIVERY SPECIFICATION

3.1 Delivery

Deliveries of ICE Exend ~~Belgian~~ ZTP Natural Gas ~~Futures Contracts~~ are effected by the transfer of rights to Natural Gas at the ZTP (as the case may be) from a Transferor (nominated by the Seller, which may be the Seller itself) to the Clearing House and from the Clearing House to a Transferee (nominated by the Buyer, which may be the Buyer itself), through the input of Acquiring and Disposing Trade Nominations to Huberator by the Clearing House. Huberator will process and transmit the Trade Nominations to Fluxys Belgium and Fluxys Belgium will take those Trade

Nominations into account when determining whether any costs or charges arise from the balancing regime of the Transmission System.-

3.2 **Quantity**

ICE Exch ~~Belgian~~ ZTP Natural Gas ~~Futures~~ trades in MWh and is delivered in kWh.

3.3 **Price**

The price at which a Set of Contracts subject to delivery obligations is to be delivered is the Exchange Delivery Settlement Price (EDSP) for the second Business Day immediately prior to the calendar day on which the relevant Delivery Month for the Set of ICE Exch ~~Belgian~~ ZTP Natural Gas ~~Futures Contracts~~ commences, in accordance with the ICE Exch Rules. The price at which the contract is delivered is the Exchange Delivery Settlement Price (EDSP) for the Business Day immediately prior to the calendar day on which the Delivery Day for the ICE Exch ZTP Natural Gas Daily Futures commences in accordance with the ICE Exch Rules.

3.4 **Days and Times**

All “timings” or times of day are Central European Time (“CET”) or Central European Summer Time (“CEST”) as applicable.

3.5 **Cessation of Trading**

(a) The ICE Exch ~~Belgian~~ ZTP Natural Gas ~~Futures Contracts~~ cease trading at 18:00 hours on the Business Day falling two Business Days prior to the first calendar day of the Delivery Period, in accordance with the ICE Exch Rules.

(b) The ICE Exch ZTP Natural Gas Daily Futures cease trading at 18:00 hours on the Business Day prior to the Delivery Day.

3.6 **Exchange for Physicals (EFPs) and Exchange for Swaps (EFSs)**

In For ICE Exch ZTP Natural Gas Futures, in accordance with ICE Exch Rules, EFPs and EFSs may be posted up to one hour following the cessation of trading. For ICE Exch ZTP Natural Gas Daily Futures, in accordance with ICE Exch Rules, EFPs and EFSs may be posted up to thirty minutes following the cessation of trading

4. **LIABILITY**

4.1 The provisions of this paragraph 4 are without prejudice to the generality, and subject to, the provisions of the Rules relating to liability and apply in addition to the general requirements of these Delivery Procedures.

4.2 The Clearing House is not responsible for, and shall have no liability whatsoever as a result of:

- (a) the performance or non-performance of Fluxys Belgium of its obligations under the Fluxys Belgium Rules; or
- (b) the performance or non-performance of Fluxys Belgium; or
- (c) the performance or non-performance of Huberator of its obligations under the Huberator Terms; or
- (d) the performance or non-performance of Huberator.

4.3 Neither the Buyer nor the Seller, nor their Transferees or Transferors, shall have any claim against the Clearing House for any loss, cost, damage or expense incurred or suffered as a result of the condition or operation of the Transmission System or any part thereof or ZTP or any part thereof.

5. DELIVERY CONTRACT SECURITY

The Clearing House makes the Natural Gas Daily Summary Report available on a daily basis to Clearing Members with delivery positions.

(a) Buyer’s Security

Buyer’s Security is calculated by reference to the relevant EDSP plus a “Buyer’s Default Top-up”. The “Buyer’s Default Top-up” is an amount calculated against the possibility of costs or charges arising from the balancing regime under the Fluxys Belgium Rules.

The Clearing House may alter the calculation of Buyer’s Security at any time or make adjustments in respect of specific Buyers.

(b) Seller’s Security

Seller’s Security is calculated against the Seller’s Default Price (SDP) for the relevant Delivery Day.

The SDP is calculated by reference to costs and charges arising from the balancing regime under the Fluxys Belgium Rules, or EDSP.

The Clearing House may alter the calculation of Seller’s Security at any time or make adjustments in respect of a specific Seller.

6. DELIVERY TIMETABLE FOR ICE ENDEX ~~BELGIAN~~-ZTP NATURAL GAS FUTURES: ROUTINE

Note: All “timings” or times of day in this Part H are Central European Time (“CET”) or Central European Summer Time (“CEST”) as applicable.

6.1 ICE Endex ZTP Natural Gas Futures

2 Business Days prior to the 1st Delivery Day (M-2)		
Confirmation of Delivery positions – Provisional	By 10:00 CET	The Daily Summary Report identifies Open Contract Positions at the close of business on M-3 or before this time on M-2.
	By 18:00 CET	Buyer and Seller submit known delivery details using ICE Endex Belgian ZTP Natural Gas Futures: Delivery Confirmation Form for those Open Contract Positions, which are expected to be delivered.
Cessation of Trading	At 18:00 CET	Contract ceases trading.
	By 19:00 CET	EFPs and EFSs may be posted up to one hour following the cessation of trading.

DELIVERY PROCEDURES: ICE ENDEX ZTP NATURAL GAS

Provision of Buyer's and Seller's Security	The Business Day prior to the 1 st Delivery Day (M-1)	
	By 10:00 <u>CET</u>	<p>Seller and Buyer must provide the Clearing House with Seller's Security and Buyer's Security as appropriate. This is calculated for all deliverable Open Contract Positions at close of business on D-2 (which corresponds to M -2 for the first Delivery Day and M -1 for the second).</p> <p>The Clearing House may make adjustments to provisional Seller's Security or Buyer's Security by making intra-day calls at this time or other times on this day.</p>
	By 11:00 <u>CET</u>	<p>Settlement instructions and Open Contract Positions transfers are entered into PTMS for expired Contracts.</p> <p>Clearing Members with Open Contract Positions at this time for a Contract Set subject to delivery are obliged to make or take delivery.</p>
	By 11 12: 30 <u>CET</u>	<p>HTMPFE report available on PTMS to Clearing Members.</p>
<p>Submission of ICE Endex Belgian-ZTP Natural Gas Futures: Delivery Confirmation form</p>	By 12 13: 00 <u>CET</u>	<p>Buyer and Seller must, for all relevant deliverable Open Contract Positions, submit a completed ICE Endex Belgian ZTP Natural Gas Futures Delivery Confirmation Form. If delivery details are known, the ICE Endex Belgian ZTP Natural Gas Futures Delivery Confirmation Form may be submitted to the Clearing House any time from the start of M -2, but must have been submitted by 12:00 hours CET on M -1.</p>
<p>Nomination of Transferor/Transferee</p>	By 12 13: 00 <u>CET</u>	<p>Seller or Buyer who is nominating a Transferor or Transferee in respect of a Contract must ensure that the Clearing House has in its possession a signed ICE Endex Belgian ZTP Natural Gas Futures: Blanket Transferor Form or ICE Endex Belgian-ZTP Natural Gas Futures: Blanket Transferee Form (as applicable) for each nominated Transferor or Transferee, or a signed ICE Endex Belgian ZTP Natural Gas Futures: Transferor Form or ICE Endex Belgian ZTP Natural Gas Futures: Transferee Form for each nominated Transferor or Transferee. This Transferor/Transferee Form must be signed by the Transferor/Transferee.</p>
<p>ICE Endex Belgian-ZTP Natural Gas Futures Conversion and Confirmation Report</p>	By 12 14: 30 00 CET	<p>The ICE Endex ZTP Natural Gas Futures Confirmation Reports, listing all deliverable positions in kWh for the Delivery Month, are made available to Clearing Members electronically. Where Clearing Members will have submitted email details for their Transferee/Transferors, this report will also be emailed directly to the Transferee/Transferors.</p> <p>It is the responsibility of the Clearing Member to ensure that each nominated Transferor/Transferee has received a copy of the ICE Endex Belgian ZTP Natural Gas Futures Conversion and Confirmation Report.</p>
	By 13 15: 30 00 <u>CET</u>	<p>Seller and Buyer must each inform the Clearing House of any details on the ICE Endex Belgian-ZTP Natural Gas Futures Conversion and Confirmation Report that do not match their submitted ICE Endex</p>

DELIVERY PROCEDURES: ICE ENDEX ZTP NATURAL GAS

	CET	Belgian -ZTP Natural Gas Futures Delivery Confirmation Form.
Notification file to Nomination Agent	By 14.00 <u>15.00</u> <u>CET</u>	The Clearing House will send to its appointed nomination agent a notification file detailing the nominations to be made between the Clearing House and the Seller (or the Seller's Transferor), and the nominations to be made between the Clearing House and the Buyer (or the Buyer's Transferee).
	By 14:15 00 <u>CET</u>	Failure to notify the Clearing House by this deadline will constitute acceptance by the Seller and Buyer of their delivery obligations. If necessary, the Clearing House will then make any appropriate amendments to the ICE Endex- Belgian ZTP Natural Gas Futures Confirmation Report and resend it to Clearing Members.
Delivery Day (D) (or next Business Day if D is a Non-Clearing Day)		
	By 10:00 CET	The Clearing House makes the Daily Summary Report available.
D+1		
Payment, Seller's Security and Buyer's Default Top Up	By 10:00 CET	Seller's Security for actual delivered amount is released. The Clearing House releases the 'Buyer's Default Top-up' portion of the Buyer's Security on confirmed deliveries. Buyers make contract payment via their Nominated Accounts in respect of deliveries for the preceding delivery day. Buyer's Security is released as part of the payment transaction. Seller receives contract value (payment) for confirmed delivered amount in respect of deliveries for the preceding delivery day. N.B. A credit note may be issued at a later date against the failed deliveries.
One Day following the end of the Invoice Period		
Invoice and Account Sale Details	By 10:00 CET	Invoice and Account Sale Report available for the relevant Report Period.

6.2 ICE Endex ZTP Natural Gas Daily Futures

<u>1 Business Day prior to the Delivery Day (D-1)</u>		
<u>Cessation of Trading</u>	<u>At</u> <u>18:00</u> <u>CET</u>	<u>Daily Contract ceases trading.</u>

DELIVERY PROCEDURES: ICE ENDEX ZTP NATURAL GAS

<u>Submission of ICE Endex ZTP Natural Gas Daily Futures: Delivery Confirmation form</u>	By 18:15 CET	Buyer and Seller must, for all deliverable Open Contract Positions, submit a completed <u>ICE Endex ZTP Natural Gas Daily Futures Delivery Confirmation Form</u> .
<u>Nomination of Transferor /Transferee</u>	By 18:15 CET	Seller or Buyer who is nominating a Transferor or Transferee in respect of a Contract must ensure that the Clearing House has in its possession a signed <u>ICE Endex ZTP Natural Gas: Blanket Transferor Form or ICE Endex ZTP Natural Gas: Blanket Transferee Form (as applicable)</u> for each nominated Transferor or Transferee. This Transferor/Transferee Form must be signed by an authorised signatory of the Transferor/Transferee.
	By 18:30 CET	<u>EFPs and EFSs may be posted up to one hour following the cessation of trading.</u>
	By 18:30 CET	<u>Settlement instructions and Open Contract Positions transfers are entered for expired Contracts.</u> <u>Clearing Members with Open Contract Positions at this time for a Contract Set subject to delivery are obliged to make or take delivery.</u>
	By 18:30 CET	<u>MPFE report available to Clearing Members.</u>
<u>ICE Endex ZTP Natural Gas Daily Futures Conversion and Confirmation Report</u>	By 19:00 CET	The <u>ICE Endex ZTP Natural Gas Daily Futures Conversion and Confirmation Reports, listing all deliverable positions in kWh for the Delivery Day, are made available to Clearing Members electronically.</u> Where Clearing Members will have submitted email details for their Transferee/Transferors, this report will also be emailed directly to the Transferee/Transferors. <u>It is the responsibility of the Clearing Member to ensure that each nominated Transferor/Transferee has received a copy of the ICE Endex ZTP Natural Gas Daily Futures Conversion and Confirmation Report.</u>
	By 20:00 CET	Seller and Buyer must each inform the Clearing House of any details on the <u>ICE Endex ZTP Natural Gas Daily Futures Conversion and Confirmation Report that do not match their submitted ICE Endex ZTP Natural Gas Daily Futures Delivery Confirmation Form.</u> <u>Failure to notify the Clearing House by this deadline will constitute acceptance by the Seller and Buyer of their delivery obligations.</u> <u>If necessary, the Clearing House will then make any appropriate amendments to the ICE Endex ZTP Natural Gas Daily Futures Conversion and Confirmation Report and resend it to Clearing Members.</u>

DELIVERY PROCEDURES: ICE ENDEX ZTP NATURAL GAS

<u>Notification file to Nomination Agent</u>	By <u>20:00</u> <u>CET</u>	<u>The Clearing House will send to its appointed nomination agent a notification file detailing the nominations to be made between the Clearing House and the Seller (or the Seller's Transferor), and the nominations to be made between the Clearing House and the Buyer (or the Buyer's Transferee).</u>
<u>Delivery Day (D) (or next Business Day if D is a Non-Clearing Day)</u>		
<u>Provision of Buyer's and Seller's Security</u>	By <u>10:00</u> <u>CET</u>	<p><u>Seller and Buyer must provide the Clearing House with Seller's Security and Buyer's Security as appropriate. This is calculated for all deliverable Open Contract Positions at close of business on D-1.</u></p> <p><u>The Clearing House may make adjustments to provisional Seller's Security or Buyer's Security by making intra-day calls at this time or other times on this day.</u></p> <p><u>The Clearing House makes Daily Summary Report available.</u></p>
<u>D+1</u>		
<u>Final Confirmation of Delivery Report</u>	By <u>10:00</u> <u>CET</u>	<u>The Clearing House makes the Daily Summary Report available for the previous day's deliveries.</u>
<u>Seller's Security and Buyer's Default Top Up</u>	By <u>10:00</u> <u>CET</u>	<p><u>Seller's Security for actual delivered amount is released.</u></p> <p><u>The Clearing House releases the 'Buyer's Default Top-up' portion of the Buyer's Security on confirmed deliveries.</u></p>
<u>Payment</u>	By <u>10:00</u> <u>CET</u>	<p><u>Seller receives contract value (payment) for confirmed delivered amount in respect of deliveries for the preceding day as detailed on the Invoice and Account Sale report.</u></p> <p><u>Buyer pays contract value for both performed and failed delivery amounts in respect of deliveries for the preceding month as detailed on the Invoice and Account Sale Report. Buyer's Security is released as part of the payment transaction.</u></p> <p><u>N.B. A credit note may be issued at a later date against the failed deliveries.</u></p>
<u>One Day following the end of the Invoice Period</u>		
<u>Invoice and Account Sale Details</u>	By <u>10:00</u> <u>CET</u>	<u>The Clearing House makes the Invoice and Account Sale Report available to Seller and Buyer for the Invoice Period.</u>

7. DELIVERY TIMETABLE FOR ICE ENDEX ~~BELGIAN~~-ZTP NATURAL GAS FUTURES: FAILED DELIVERY

7.1 ICE Exdex ZTP Natural Gas Futures

	D+2	
Seller's Security and Buyer's Default Top Up	By 10:00 CET	In the event of a failed delivery, the Clearing House may call additional Seller's Security and/or Buyer's Security.
	10 Business Days following the end of the calendar month of delivery (M +10)	
Failed Delivery	By 10:00 CET	The Clearing House makes the Invoice and Credit Note Report available to Sellers and Buyers for the previous month's failed deliveries.
	12 Business Days following the end of the calendar month of delivery (M +12)	
Payment for Failed Delivery	By 10:00 CET	Seller makes payment for previous month's failed deliveries. Buyers make/receive payment or take receipt for previous month's failed deliveries.
	13 Business Days following the end of the calendar month of delivery (M +13)	
Release of Seller's and Buyer's Security against Failed Deliveries	By 10:00 CET	Seller's Security and Buyer's Security held against failed deliveries is released following confirmation that payment has been made for all failed deliveries for the Delivery Month.

7.2 ICE Exdex ZTP Natural Gas Daily Futures

	<u>D+2</u>	
<u>Seller's Security and Buyer's Default Top up</u>	By <u>10:00 CET</u>	<u>In the event of a failed delivery, the Clearing House may call additional Seller's Security and/or Buyer's Security.</u>
	<u>24 to 29 Business Days following the Delivery Day (D+24 to D+29)</u>	
<u>Failed Delivery</u>	By <u>10:00 CET</u>	<u>The Clearing House makes the Invoice and Credit Note Report available to Sellers and Buyers for the failed deliveries.</u>
	<u>26 to 40 Business Days following the Delivery Day (D+26 to D+40)</u>	
<u>Payment for Failed Delivery</u>	By <u>10:00 CET</u>	<u>Seller makes payment for the failed deliveries.</u>

		<u>Buyers make/receive payment or take receipt for the failed deliveries.</u>
		<u>27 to 41 Business Days following the Delivery Day (D+27 to D+41)</u>
<u>Release of Seller's and Buyer's Security against Failed Deliveries</u>	<u>By 10:00 CET</u>	<u>Seller's Security and Buyer's Security held against failed deliveries is released following confirmation that payment has been made.</u>

Note: in the event of a failed delivery, the Clearing House may retain Buyer's Security and/or Seller's Security.

Note: the above ~~timetable~~timetables can be altered without notice at the discretion of the Clearing House.

8. INVOICE AND ACCOUNT SALE CALCULATION

8.1 Invoice and Account Sale - Previous Month's Deliveries

(a) Previous Month's Deliveries

The Invoice and Account Sale Report gives details of all deliveries made during the Invoice Period.

Confirmed deliveries:

kWh * EDSP * 1 MWh / 1000 kWh, plus any additional costs of the Clearing House as appropriate.

Where:

kWh = the number of Kilowatt Hours delivered.

EDSP = The relevant Exchange Delivery Settlement Price for the day of delivery, quoted in Euros per MWh.

Failed Deliveries

kWh * Delivery Failure Cost * 1 MWh / 1000 kWh, plus any additional costs of the Clearing House, as appropriate.

Where:

kWh = the number of Kilowatt Hours delivered.

Delivery Failure Cost = the costs of the Clearing House per kWh incurred from Fluxys Belgium in accordance with the Fluxys Belgium Rules in respect of any failure of a Clearing Member correctly to make a delivery.

(b) Daily Deliveries

The Invoice and Account Sale Report gives details of all deliveries made during the Invoice Period.

Confirmed deliveries:

kWh * EDSP * 1 MWh / 1000 kWh, plus any additional costs of the Clearing House as appropriate,

Where:

kWh = the number of Kilowatt Hours delivered.

EDSP = The relevant Exchange Delivery Settlement Price for the day of delivery, quoted in Euros per MWh .

Failed Deliveries

kWh * Delivery Failure Cost * 1 MWh / 1000 kWh, plus any additional costs of the Clearing House, as appropriate,

Where:

kWh = the number of Kilowatt Hours delivered.

Delivery Failure Cost = the costs of the Clearing House per kWh incurred from Fluxys Belgium in accordance with the Fluxys Belgium Rules in respect of any failure of a Clearing Member correctly to make a delivery.

8.2 Invoice/Credit Note for Failed Deliveries

The Invoice and Credit Note Report gives details of the proportion of the Clearing House’s costs, incurred to Fluxys Belgium or otherwise, allocated to Clearing Members as a result of Buyer’s and Seller’s failed deliveries.

Credit Notes are issued to Buyers up to the contract value of the failed delivery, dependent on the value received by the Clearing House from Fluxys Belgium. In the event that the value received by the Clearing House is in excess of the contract value, any such excess will be passed on to ICE Endex and the Clearing House shall have no further liability to any Clearing Member, Transferor or Transferee in respect of any such amount.

The Clearing House’s costs are allocated *pro rata* to those Clearing Members whose failed deliveries have caused the Clearing House’s net costs or charges arising from the balancing regime under the Fluxys Belgium Rules.

9. DELIVERY DOCUMENTATION SUMMARY

9.1 ICE Endex ZTP Natural Gas Futures

Reports produced by the Clearing House are made available to Buyers and Sellers electronically.

Note: All “timings” or times of day are Central European Time (“CET”) or Central European Summer Time (“CEST”) as applicable.

Name of Delivery Document	Explanation	Timing
Daily Summary Report	This report summarises on a daily basis the deliverable positions by Transferee/Transferor.	By 10:00 CET Daily
Daily Detail Report	This report provides details of each Business Day’s deliveries.	By 10:00 CET Daily
ICE Endex Belgian ZTP Natural Gas Futures Delivery	This form must be completed in full for all Contracts subject to delivery. It contains details of the Clearing Member mnemonic; Clearing	By 12:00 CET on D-1

DELIVERY PROCEDURES: ICE ENDEX ZTP NATURAL GAS

Name of Delivery Document	Explanation	Timing
Confirmation Form	Member account; Delivery Day or series of Delivery Days as specified in the first and last Delivery Day boxes; unique reference code for the instruction (free format maximum 10 characters); whether the instruction is a new instruction (N), an update to an existing instruction (U), a deletion of one previously submitted (D) or an unaltered existing instruction (E); number of lots long; number of lots short; and name of the nominated Transferee or Transferor.	
ICE Endex ZTP Natural Gas: Blanket Transferee Form	Where applicable, the Buyer must ensure that this form is submitted by the Transferee to the Clearing House. It must be signed by an authorised signatory of the Transferee as confirmation that they will take delivery of Natural Gas on any Delivery Day nominated by the Buyer and referred to on the ICE Endex ZTP Natural Gas Daily Futures Delivery Confirmation form.	By 11:00 CET on M or W-1
ICE Endex ZTP Natural Gas: Blanket Transferor Form	Where applicable, the Seller must ensure that this form is submitted by the Transferor to the Clearing House. It must be signed by an authorised signatory of the Transferor as confirmation that they will make delivery of Natural Gas on any Delivery Day nominated by the Buyer and referred to on the ICE Endex ZTP Natural Gas Futures Delivery Confirmation form.	By 11:00 CET on M or W-1
ICE Endex Belgian ZTP Natural Gas Futures Confirmation Report	When available, Buyers and Sellers must promptly provide a copy of this report to the relevant Transferor(s) and Transferee(s). It is a Transferor/Transferee order and informs Buyers and Sellers of Clearing Member mnemonic; Transferee/Transferor; Delivery Day or series of Delivery Days as defined in paragraph 1 of this Part H from first Delivery Day to last Delivery Day; lots to be delivered; and a statement that if the Transferor/Transferee fails to notify the Clearing House by the necessary deadline as specified in these Delivery Procedures, then the delivery obligation is irrevocably accepted and the Clearing House will enter the Trade Nomination(s) into EDIg@s based on the net hourly position of the Clearing Member, by the relevant deadline.	By 12:30 CET on D-1

DELIVERY PROCEDURES: ICE ENDEX ZTP NATURAL GAS

Name of Delivery Document	Explanation	Timing
ICE Endex— Belgian ZTP Natural Gas Futures Invoice and Account Sale	The reports give Buyers and Sellers details of: Clearing Member mnemonic; Clearing Member account; Contract Set; Delivery Month; contracted kWh; actual delivered (matched) kWh; price in Euros per MWh; value of Natural Gas.	By 10:00 <u>CET</u> on the day following the Invoice Period.
Invoice Report and Credit Note Report: Failed Deliveries	The report gives Buyers and Sellers with failed deliveries during the previous Delivery Month details of Clearing Member mnemonic; Clearing Member account; Contract Set; Delivery Month; Delivery Day; amount of failed delivery long (kWh); amount of failed delivery short (kWh); and total costs charged to the Clearing Member as a result of failed delivery/deliveries.	M at 10: 00 <u>00</u> <u>CET</u> .

9.2 ICE Endex ZTP Natural Gas Daily Futures

Reports produced by the Clearing House are made available to Buyers and Sellers electronically.

<u>Name of Delivery Document</u>	<u>Explanation</u>	<u>Timing</u>
<u>Daily Summary Report</u>	<u>This report summarises on a daily basis the deliverable positions by transferee/transferor</u>	<u>By 09:00 CET Daily</u>
<u>ICE Endex ZTP Natural Gas Daily Futures Delivery Confirmation Form</u>	<u>This form must be completed in full for all Contracts subject to delivery. It contains details of: Clearing Member mnemonic; Clearing Member account; Delivery Day or series of Delivery Days as specified in the first and last Delivery Day boxes; unique reference code for the instruction (free format maximum 10 characters); whether the instruction is a new instruction (N), an update to an existing instruction (U), a deletion of one previously submitted (D) or an unaltered existing instruction (E); number of lots long; number of lots short; and name of the nominated Transferee or Transferor.</u>	<u>By 17:30 CET on D</u>
<u>ICE Endex ZTP Natural Gas: Blanket Transferee Form</u>	<u>Where applicable, the Buyer must ensure that this form is submitted by the Transferee to the Clearing House. It must be signed by an authorised signatory of the Transferee as confirmation that they will take delivery of Natural Gas on any Delivery Days nominated by the Buyer and referred to on the ICE Endex ZTP Natural Gas Daily Futures Delivery Confirmation form.</u>	<u>By 17:30 CET on D</u>

DELIVERY PROCEDURES: ICE ENDEX ZTP NATURAL GAS

<u>Name of Delivery Document</u>	<u>Explanation</u>	<u>Timing</u>
<u>ICE Endex ZTP Natural Gas; Blanket Transferor Form</u>	<u>Where applicable, the Seller must ensure that this form is submitted by the Transferor to the Clearing House. It must be signed by an authorised signatory of the Transferor as confirmation that they will make delivery of Natural Gas on any Delivery Days nominated by the Buyer and referred to on the ICE Endex ZTP Natural Gas Daily Futures Delivery Confirmation form.</u>	<u>By 17:30 CET on D</u>
<u>ICE Endex ZTP Natural Gas Daily Futures Conversion and Confirmation Report</u>	<u>When available, Buyers and Sellers must promptly provide a copy of this report to the relevant Transferor(s) and Transferee(s). It is a Transferor/Transferee order and informs Buyers and Sellers of Clearing Member mnemonic; Transferee/Transferor; Delivery Day or series of Delivery Days as defined in paragraph 1 of this Section D from first Delivery Day to last Delivery Day; lots to be delivered; details of the Acquiring and/or Disposing Trade Nomination(s) to be entered by the Transferees/Transferors; and a statement that if the Transferor/Transferee fails to notify the Clearing House by the necessary deadline as specified in these Delivery Procedures, then the delivery obligation is irrevocably accepted and Transferor/Transferee will enter the correct Acquiring and/or Disposing Trade Nomination(s) into EDI@, by the relevant deadline and that the trade(s) nominations will not be amended or withdrawn unless instructed to do so by the Clearing House.</u>	<u>By 18:00 CET on D</u>
<u>ICE Endex ZTP Natural Gas Daily Futures Invoice Report and Account Sale Report</u>	<u>The report gives Buyers and Sellers details of: Clearing Member mnemonic; Clearing Member account; contract; Delivery Day; contracted kWh; actual delivered (matched) kWh; price in pence per Therm; value of Natural Gas; and a summary of the Invoice and Account Sale.</u>	<u>By 09:00 CET on D+2</u>
<u>Invoice Report and Credit Note Report: Failed Deliveries</u>	<u>The report gives Buyers and Sellers with failed deliveries details of Clearing Member mnemonic; Clearing Member account; contract; Delivery Day; amount of failed delivery long (kWh); amount of failed delivery short (kWh); and total costs charged to the Clearing Member as a result of failed delivery/deliveries.</u>	<u>D+24 to D+29 at 09:00 CET.</u>

**DELIVERY PROCEDURES: ICE ENDEX DUTCH POWER BASE LOAD FUTURES, ICE ENDEX DUTCH POWER
BASE LOAD WEEK FUTURES, ICE ENDEX DUTCH POWER PEAK LOAD (7-23) FUTURES, ICE ENDEX DUTCH
POWER PEAK LOAD (8-20) FUTURES**

**PART I: ~~PART I:~~ ICE ENDEX DUTCH POWER FUTURES: ICE ENDEX DUTCH POWER BASE LOAD
FUTURES; ICE ENDEX DUTCH POWER BASE LOAD WEEK FUTURES; ICE ENDEX DUTCH
POWER PEAK LOAD (7-23) FUTURES, ICE ENDEX DUTCH POWER PEAK LOAD (8-20)
FUTURES**

1. DEFINITIONS

1.1 The following definitions apply to this part of the Delivery Procedures:

- (a) The term **“Balance Responsible Party”** or **“BRP”** means a market party (*programma verantwoordelijke partij*) that is recognised as, and is permitted to exercise, Programme Responsibility by TenneT.
- (b) References to **“D+”** or **“D-”** relate to, in the case of **“D+”**, the number of Business Days immediately after, and in the case of **“D-”** the number of Business Days immediately before, the day on which the Delivery Day specified in the Electricity Contract commences.
- (c) The term **“Delivery Day”** means:
 - (i) *in respect of an ICE Endex Dutch Power Base Load Futures*, the period beginning at 00:00 hours on a day in respect of an ICE Endex Dutch Base Load Futures is due to become effective, and the transfer from one Energy Account to the other Energy Account is due to be made under that ICE Endex Dutch Base Load Futures in accordance with the terms of the ICE Endex Rules and the Rules, and ending at 00:00 hours on the following day (irrespective of whether this encompasses 23, 24 or 25 sequential hours); or
 - (ii) *in respect of an ICE Endex Dutch Power Base Load Week Futures*, the period beginning at 00:00 hours on a day in respect of an ICE Endex Dutch Base Load Week Futures is due to become effective, and the transfer from one Energy Account to the other Energy Account is due to be made under that ICE Endex Dutch Base Load Week Futures in accordance with the terms of the ICE Endex Rules and the Rules, and ending at 00:00 hours on the following day (irrespective of whether this encompasses 23, 24 or 25 sequential hours); or
 - (iii) *in respect of an ICE Endex Dutch Power Peak Load (8-20) Futures*, the period beginning at 08:00 hours on a weekday in respect of an ICE Endex Dutch Power Peak Load (8-20) Futures is due to become effective, and the transfer from one Energy Account to the other Energy Account is due to be made under that ICE Endex Dutch Power Peak Load (8-20) Futures in accordance with the terms of the ICE Endex Rules and the Rules, and ending at 20:00 hours on the same day; or
 - (iv) *in respect of an ICE Endex Dutch Power Peak Load (7-23) Futures* the period beginning at 07:00 hours on a weekday in respect of an ICE Endex Dutch Power Peak Load (7-23) Futures is due to become effective, and the transfer from one Energy Account to the other Energy Account is due to be made under that ICE Endex Dutch Power Peak Load (7-23) Futures in accordance with the terms of the ICE Endex Rules and the Rules, and ending at 23:00 hours on the same day.
- (d) The term **“Delivery Month”** means:
 - (i) *in respect of an ICE Endex Dutch Power Base Load Futures*: The number of days in a “Month Contract” based on the number of days in a Gregorian Calendar month period.

DELIVERY PROCEDURES: ICE ENDEX DUTCH POWER BASE LOAD FUTURES, ICE ENDEX DUTCH POWER BASE LOAD WEEK FUTURES, ICE ENDEX DUTCH POWER PEAK LOAD (7-23) FUTURES, ICE ENDEX DUTCH POWER PEAK LOAD (8-20) FUTURES

	TIME	ACTION
	By 19:00 CET	EFPs and EFSs may be posted up to one hour following the cessation of trading.
Transferor/Transferee Nomination	By 19:45 CET	A Seller or Buyer who is nominating a Transferor or Transferee in respect of a Contract must ensure that the Clearing House has in its possession a signed ICE Endex Dutch Power Transferor Form or ICE Endex Dutch Power: Transferee Form (as applicable) for each nominated Transferor or Transferee. This Transferor/Transferee form must be signed by an authorised signatory of the Transferor/Transferee.
Electricity Delivery Confirmation Forms	By 19:45 CET	The Seller and Buyer must, for each deliverable Open Contract Position, each send to the Clearing House a signed and completed ICE Endex Dutch Power Delivery Confirmation Form listing all delivery information for all deliverable Open Contract Positions.
	By 19:45 CET	Settlement instructions and position transfers are entered for expired Contracts.
	19:45 CET	Clearing Members with Open Contract Positions at this time are obliged to make or take delivery.
	By 20:00 CET	HT MPFE report available to Clearing Members.
Confirmation Report	By 21:00 CET	The Clearing House makes available to the Clearing Members the Confirmation Report listing the deliverable positions in MWh for each Settlement Period for each day of the Delivery Month. Where Clearing Members will have submitted email details for their Transferee/Transferor, this report will also be emailed directly to the Transferee/Transferor.
Notification file to Nomination Agent		The Clearing House will send to its appointed nomination agent a notification file detailing the nominations to be made between the Clearing House and the Seller (or the Seller's Transferor), and the nominations to be made between the Clearing House and the Buyer (or the Buyer's Transferee).
		M-1 or W -1
	By 10:00 CET	The Clearing House makes Daily Summary Report available. The report identifies the positions that are deliverable at 00:00 hours.

PART J: ~~PART J:~~ **ICE ENDEX BELGIUM POWER BASE LOAD FUTURES CONTRACT (“ICE ENDEX BELGIAN POWER BASE LOAD FUTURES”)**

1. DEFINITIONS

1.1 The following definitions apply to this part of the Delivery Procedures:

- (a) The term “**ARPC**” or “**Access Responsible Party Contract**” means the standard form contract designated by Elia as the balancing and settlement code and entered into by Elia and each ARP, as modified from time to time in accordance with the terms of Elia’s transmission licence, and the balancing and settlement code procedures made pursuant thereto.
- (b) The term “**ARP**” or “**Access Responsible Party**” means a party who has executed an ARPC and is a natural person or legal entity listed in the register of Access Responsible Parties maintained by Elia.
- (c) References to “**D+**” or “**D-**” relate to, in the case of “**D+**”, the number of Business Days immediately after, and in the case of “**D-**” the number of Business Days immediately before, the day on which the Delivery Day specified in the Electricity Contract commences.
- (d) The term “**Delivery Day**” means the period beginning at 00:00 hours on a day in respect of an ICE Endex Belgian Base Load Futures is due to become effective, and the transfer from one Energy Account to the other Energy Account is due to be made under that ICE Endex Belgian Base Load Futures in accordance with the terms of the ICE Endex Rules and the Rules, and ending at 00:00 hours on the following day (irrespective of whether this encompasses 23, 24 or 25 sequential hours):
- (e) The term “**Delivery Month**” means the number of days in a “Month Contract” based on the number of days in a Gregorian Calendar month period:
- (f) The term “**Delivery Period**” means the Settlement Period for the relevant Contract.
- (g) The term “**Electricity**” means the term as defined in the ARPC as ‘Active Power’.
- (h) The term “**Electricity Contract**” means an ICE Endex Belgium Power Base Load Futures Contract made pursuant to the ICE Endex Rules for delivery of Electricity for every Settlement Period during the period specified in the ICE Endex Rules.
- (i) The term “**Elia**” means Elia System Operator N.V./S.A, the Belgian transmission system operator of the Belgian electricity grid and any successor operator.
- (j) The term “**Elia Rules**” means the published rules and regulations of Elia as amended from time to time (including the terms and conditions set out in the ARPC).
- (k) The term “**Energy Account**” means an account established and operated by Elia in respect of an ARP which is used by the parties and the Clearing House to effect settlement of Electricity Contracts.
- (l) The term “**Energy Contract Volume**” means, for each Settlement Period of a Delivery Day and an Energy Account, a volume of Electricity calculated by the Clearing House and notified to the Clearing Member and (if applicable) the Transferor/Transferee, in respect of an Electricity Contract.
- (m) The term “**Gregorian Calendar**” means the reformed Julian calendar now in use, according to which the ordinary year consists of 365 days, and a leap year of 366 days occur in every year whose number is exactly divisible by 4 except centenary years whose numbers are not exactly divisible by 400.

DELIVERY PROCEDURES: ICE ENDEX BELGIAN POWER BASE LOAD FUTURES

	TIME	ACTION
	By 19:45 CET	Settlement instructions and position transfers are entered for expired Contracts.
	By 19:45 CET	Clearing Members with Open Contract Positions at this time are obliged to make or take delivery.
	By 20:00 CET	HT MPFE report available to Clearing Members.
Confirmation Report	By 21:00 CET	The Clearing House makes available to the Clearing Members the Confirmation Report listing the deliverable positions in MWh for each Settlement Period for each day of the Delivery Month. Where Clearing Members will have submitted email details for their Transferee/Transferor, this report will also be emailed directly to the Transferee/Transferor.
Notification file to Nomination Agent		The Clearing House will send to its appointed nomination agent a notification file detailing the nominations to be made between the Clearing House and the Seller (or the Seller's Transferor), and the nominations to be made between the Clearing House and the Buyer (or the Buyer's Transferee).
		M-1
	By 10:00 CET	The Clearing House makes Daily Summary Report available. The report identifies the positions that are deliverable at 00:00 hours.
Payment of Security	By 10:00 CET	Seller and Buyer must each pay to the Clearing House the Seller's Security and Buyer's Security respectively. This is calculated for all deliverable positions at close of business on D-2 (which corresponds to M-2 for the first delivery day and M-1 for the second).
		The Clearing House may make adjustments to provisional Seller's Security and Buyer's Security via intra-day call on D-1.
Confirmation Report Error	By 11:00 CET	The Seller and Buyer must each inform the Clearing House of any details on the Confirmation Report that do not match the ICE Endex Belgian Base Load: Delivery Confirmation Form. If the Clearing House does not receive notification by this deadline, the Seller and Buyer will be deemed to have accepted the delivery obligations as set out on the Confirmation Report.
Nomination submission	By 14:00 CET	The appointed nomination agent will make the nominations to Elia representing the final delivery position held at the Clearing House.

DELIVERY PROCEDURES: ICE ENDEX BELGIAN POWER BASE LOAD FUTURES

	TIME	ACTION
Checking Nominations		In the event that either the Seller (or the Seller's Transferor) or the Buyer (or the Buyer's Transferee) becomes aware that a nomination is incorrectly reported, that person must promptly inform the other party and the Clearing House. The Clearing House will take such action as is necessary to rectify the situation.
Identification of nomination rejection	Any time after the above	
		<p>Seller (either by themselves or by their Transferor) and Buyer (either by themselves or by their Transferee) must inform the Clearing House as soon as they become aware that there has been a rejection of all or part of a nomination for whatever reason.</p> <p>The Clearing House may also instruct the Seller or Buyer to take such steps as it considers reasonably necessary to ensure that losses are mitigated. Seller and Buyer must give effect to any and all such instructions.</p>
Delivery Day	Delivery Day (D) (or D+1 if D is a Non-Clearing Day)	
	By 10:00 CET	The Clearing House makes Daily Summary Report available.
Payment, Seller's Security and Buyer's Default Top Up	D+1	
	By 10:00 CET	<p>Seller's Security for actual delivered amount is released.</p> <p>The Clearing House releases the "Buyer's Default Top-up" portion of Buyer's Security on confirmed deliveries.</p> <p>Buyers make contract payment via their Nominated Accounts in respect of deliveries for the preceding delivery day. Buyer's Security is released as part of the payment transaction.</p> <p>Seller receives contract value (payment) for confirmed delivered amount in respect of deliveries for the preceding delivery day.</p> <p>N.B. A credit note may be issued at a later date against the failed deliveries.</p>
	One Day following the <u>end of the</u> Invoice Period	
Invoice and Account Sale Details	By 10:00 CET	Invoice and Account Sale Report available for the Invoice Period.

5. DELIVERY TIMETABLE FOR ICE ENDEX BELGIAN POWER BASE LOAD FUTURES: FAILED DELIVERY

Delivery Day (D) (or D+1 or D+2 if D is a Non-Clearing Day)	
By 10:00 CET	In the event of a failed delivery, the Clearing House may call additional Seller's Security and/or Buyer's Security.

PART K: ~~PART K~~ ICE ENDEX GERMAN POWER FUTURES**1. DEFINITIONS**

1.1 The following definitions apply to this part of the Delivery Procedures:

- (a) The term “**Balancing Group Contract**” means the standardised contract in relation to the management of balancing groups (including any agreements relating thereto) entered into between a BRP and a TSO.
- (b) The term “**Balance Responsible Party**” or “**BRP**” means the Clearing House, the Clearing Member or (if applicable) the Transferor/Transferee acting in such capacity under a Balancing Group Contract.
- (c) References to “**D+**” or “**D⁺**” relate to, in the case of “**D+**”, the number of Business Days as defined in the Rules immediately after, and in the case of “**D⁺**” the number of Business Days immediately before, the day on which the Delivery Day specified in the German Electricity Contract commences.
- (d) The term “**Delivery Day**” means:
 - (i) *in respect of an ICE Endex German Power Base Load Futures*, the period beginning at 00:00 hours on a day in respect of when an ICE Endex German Power Base Load Futures is due to become effective, and when the transfer from one Energy Account to the other Energy Account is due to be made under that ICE Endex German Power Base Load Futures in accordance with the terms of the ICE Endex Rules and the Rules, and ending at 00:00 hours on the following day (irrespective of whether this encompasses 23, 24 or 25 sequential hours); or
 - (ii) *in respect of an ICE Endex German Power Peak Load (8–20) Futures*, the period beginning at 08:00 hours on a weekday in respect of when an ICE Endex German Power Peak Load (8–20) Futures is due to become effective, and when the transfer from one Energy Account to the other Energy Account is due to be made under that ICE Endex German Power Peak Load (8–20) Futures in accordance with the terms of the ICE Endex Rules and the Rules, and ending at 20:00 hours on the same day.
- (e) The term “**Delivery Month**” means:
 - (i) *in respect of an ICE Endex German Power Base Load Futures*: The number of days in a “month contract” based on the number of days in a Gregorian Calendar month period.
 - (ii) *in respect of an ICE Endex German Power Peak Load (8–20) Futures*: The number of week days (Monday to Friday) in a “month contract” based on the number of days in a Gregorian Calendar month period.
- (f) The term “**Delivery Period**” means the Settlement Period for the relevant Contract.
- (g) The term “**German Energy Law**” means the German Energy Industry Act (*Energiewirtschaftsgesetz*) and its accompanying ordinances (*Rechtsverordnungen*), especially the German Electricity Grid Access Ordinance (*Stromnetzzugangsverordnung*), each as amended from time to time.
- (h) The term “**German Electricity Contract**” means an ICE Endex German Power Base Load Future or an ICE Endex German Power Peak Load (8–20) Futures made pursuant to the ICE Endex Rules.

DELIVERY PROCEDURES: ICE Deliverable US Emissions Contracts

	By 20:00 CET	HT MPFE report available to Clearing Members.
Confirmation Report	By 21:00 CET	The Clearing House makes available to the Clearing Members the Confirmation Report listing the deliverable positions in MWh for each Settlement Period for each day of the Delivery Month.
Notification file to Nomination Agent		The Clearing House will send to its appointed nomination agent a notification file detailing the nominations to be made between the Clearing House and the Seller (or the Seller's Transferor), and the nominations to be made between the Clearing House and the Buyer (or the Buyer's Transferee).

	TIME	ACTION
		M₋₁
	By 10:00 CET	The Clearing House makes Daily Summary Report available. The report identifies the positions that are deliverable at 00:00 hours.
Payment of Security	By 10:00 CET	<p>Seller and Buyer must each pay to the Clearing House the Seller's Security and Buyer's Security respectively. This is calculated for all deliverable positions at close of business on D₋₂ (which corresponds to M₋₂ for the first delivery day and M₋₁ for the second).</p> <p>The Clearing House may make adjustments to provisional Seller's Security and Buyer's Security via intra-day call on D₋₁.</p>
Confirmation Report Error	By 11:00 CET	<p>The Seller and Buyer must each inform the Clearing House of any details on the Confirmation Report that do not match the ICE Endex German Power: Delivery Confirmation Form.</p> <p>If the Clearing House does not receive notification by this deadline, the Seller and Buyer will be deemed to have accepted the delivery obligations as set out in the Confirmation Report.</p>
Nomination submission to the TSO	By 14:00 CET	The appointed nomination agent will make the nominations by means of submitting the relevant Energy Schedules, representing the final delivery position held at the Clearing House to the relevant TSO.
Checking Nomination		In the event that either the Seller (or the Seller's Transferor) or the Buyer (or the Buyer's Transferee) becomes aware that a nomination is incorrectly reported, that person must promptly inform the other party and the Clearing House. The Clearing House will

DELIVERY PROCEDURES: FINANCIALS & SOFTS COCOA CONTRACTS

PART M: FINANCIALS & SOFTS COCOA CONTRACTS

1. DELIVERY SPECIFICATION

1.1 Quality

Cocoa shall be delivered of a growth and quality as specified in the LIFFE Rules or the ICE Futures Europe Rules, as applicable.

1.2 Price

The price at which the Cocoa is delivered is the Market Delivery Settlement Price on the Business Day immediately preceding the day of tender, adjusted in accordance with the LIFFE Rules or the ICE Futures Europe Rules, as applicable.

1.3 Scope

Cocoa shall be delivered from a nominated warehouse as defined in the LIFFE Rules or the ICE Futures Europe Rules, as applicable.

1.4 Cessation of Trading

Cocoa delivery months cease trading on the last trading day, as specified in the Contract Terms, which unless specified otherwise in the Market Rules is at 12:00, eleven Business Days prior to the last Business Day of the delivery month. Sellers' Tenders must be submitted by 10:00 the following day (the "Notice Day").

DELIVERY PROCEDURES: FINANCIALS & SOFTS COCOA CONTRACTS

DELIVERY TIMETABLE FOR FINANCIALS & SOFTS COCOA CONTRACTS

	TIME	ACTION
Cessation of Trading	11 Business Days prior to the last Business Day of the delivery month	
	By 12:00	The cocoa delivery month ceases trading.
Notice Day	The day following cessation of trading (Notice Day)	
	By 10:00	<p>All Clearing Members perform position maintenance.</p> <p>Remaining Open Contract Positions automatically become subject to delivery obligations.</p> <p>Clearing Members with a deliverable Short Open Contract Position must submit the details of the lots to be delivered via Guardian (or any successor system).</p> <p>Clearing Members with an Open Contract Position as Buyer must submit a Buyer’s Position Notice via Guardian (or any successor system) which should give details of the ‘shape’ of the positions that are required for delivery.</p> <p>Sellers must input delivery notices via Guardian (or any successor system). Sellers’ delivery notices may be deleted by Clearing Members via Guardian (or any successor system).</p> <p>Clearing Members must ensure that all settlements and transfers are completed in UCP (or any successor system) by the 10:00 deadline.</p>
First Allocation	After 10:00	<p>First allocation of cocoa to Buyers. Buyers are not informed of the allocation details at this time unless there are no conversions to be made.</p> <p>HTMPFE report available on UCP (or any successor system), informing Buyers of the number of lots allocated.</p>
Conversion of lots	By 16:00	<p>The Clearing House may direct Sellers to convert bulk (“BDU”) or large (“LDU”) delivery units into LDU or standard (“SDU”) delivery units.</p> <p>LIFFE or ICE Futures Europe, as applicable, will be notified of these directions.</p>
	After 16:00	Sellers can obtain details of the BDU and LDU to be converted via Guardian (or any successor system).

PART N: FINANCIALS & SOFTS COFFEE CONTRACTS

1. DELIVERY SPECIFICATION

1.1 Quality

Coffee shall be delivered of a growth and quality as specified in the LIFFE Rules or the ICE Futures Europe Rules, as applicable.

1.2 Price

The price at which the Cocoa is delivered is the Market Delivery Settlement Price on the Business Day immediately preceding the day of Tender, adjusted in accordance with the LIFFE Rules or the ICE Futures Europe Rules, as applicable.

1.3 Scope

Coffee shall be delivered from a nominated warehouse as defined in the LIFFE Rules or the ICE Futures Europe Rules, as applicable.

1.4 Cessation of Trading

Coffee delivery months cease trading on the last trading day, as specified in the Contract Terms, which unless specified otherwise in the Market Rules is at approximately 12:30 on the last Business Day of the delivery month. Sellers' Tenders may be submitted by 12:00 on any Business Day during the delivery month (excluding the last trading day when the Tender must be submitted by 14:30).

DELIVERY TIMETABLE FOR FINANCIALS & SOFTS COFFEE – 10 TONNE CONTRACTS

	TIME	ACTION
Tender Day (excluding last Tender day)	Tender Day	
	By 12:00	<p>All Clearing Members perform position maintenance.</p> <p>Sellers who wish to tender input Delivery Notices via both UCP (or any successor system) and Guardian (or any successor system).</p> <p>On each Business Day during the delivery month a Seller may input a delivery notification via UCP (or any successor system). Clearing Members submitting a delivery notification to UCP (or any successor system) must also submit via Guardian (or any successor system) the details of the lots to be tendered.</p> <p>Tender notifications may be deleted by Clearing Members.</p> <p>Submission of a delivery notification to UCP (or any successor system) without the corresponding input to Guardian (or any successor system) (or <i>vice versa</i>) will not constitute valid notification of Tender to the Clearing House.</p> <p>Clearing Members must ensure that all settlements and transfers are completed in UCP (or any successor system) by the 12:00 deadline.</p>
First Allocation	After 12:00	<p>HFMPE report available on UCP (or any successor system) informing Buyers of the number of lots allocated.</p> <p>Coffee allocated to Buyers on a pro rata basis.</p> <p>The following are made available to Buyers via Guardian (or any successor system):</p> <ul style="list-style-type: none"> - invoice report. - delivery details. <p>The following are made available to Sellers via Guardian (or any successor system):</p> <ul style="list-style-type: none"> - account sale report. - delivery details.
Cessation of Trading	Last Tender Day	
	At 12:30	The Coffee delivery month ceases trading.
	By 14:30	<p>All Clearing Members perform position maintenance. Remaining Open Contract Positions automatically become subject to delivery obligations.</p> <p>Sellers submit delivery notices via Guardian (or any successor system).</p> <p>Sellers holding Open Contract Positions must submit via Guardian (or any successor system) the details of the lots to be tendered.</p> <p>Tender notifications may be deleted by Clearing Members.</p>

DELIVERY PROCEDURES: FINANCIALS & SOFTS COFFEE – 10 TONNE

	TIME	ACTION
		<p>Sellers are not required to give notification via UCP (or any successor system).</p> <p>Clearing Members must ensure that all assignments, settlements and transfers are completed in UCP (or any successor system) by the 14:30 deadline. Clearing Members with Open Contract Positions in the expired delivery month are obliged to make or take delivery.</p>
Second Allocation	After 14:30	<p>The HTMPFE report is made available on UCP (or any successor system) informing Buyers of the final number of lots allocated.</p> <p>Second allocation of coffee to Buyers on a pro rata basis.</p> <p>The following are made available to Sellers via Guardian (or any successor system):</p> <ul style="list-style-type: none"> - account sale report. - delivery details. <p>The following are made available to Buyers via Guardian (or any successor system):</p> <ul style="list-style-type: none"> - invoice report. - delivery details.
Early Take Up	Business Day prior to Business Day on which the Buyer wishes to take up and pay for the warrants	
	By 16:00	<p>A Buyer may take up warrants prior to the due Settlement Day, by inserting instructions via Guardian (or any successor system).</p> <p>The early take up is then processed and an Early Take Up Invoice or Account Sale is made available to the Buyer and Seller respectively.</p>
Payment	Settlement Day 14 days after the Tender Day (or the next Business Day in the case of a Bank Holiday or a day declared a non-Business Day by LIFFE or ICE Futures Europe, as applicable)	
	By 09:00	The Clearing House debits Buyers, as detailed on the Invoices
	After 09:00	<p>The Clearing House credits Sellers, as detailed on the Account Sales.</p> <p>The Clearing House transfers the warrants to Buyers via Guardian (or any successor system).</p>
Substitution of Tenders	7 Business Days after Settlement Day	
	By 17:00	<p>A Seller may substitute a Tender with the Buyer's prior consent (or in the case of dispute, if ordered to do so by LIFFE or ICE Futures Europe, as applicable) via Guardian (or any successor system) and Guardian (or any successor system) will notify any changes in pricing resulting from the substitution. A Substitution Invoice or Account Sale is made available to the Buyer and Seller respectively.</p> <p>If the Buyer does not consent to such a substitution, then the Seller</p>

PART O: FINANCIALS & SOFTS WHITE SUGAR CONTRACTS

1. DELIVERY SPECIFICATION

1.1 Quality

White sugar shall be delivered of an origin and quality as specified in the LIFFE Rules or the ICE Futures Europe Rules, as applicable.

1.2 Price

The price at which the white sugar contracts are delivered for a particular delivery month is the Market Delivery Settlement Price as calculated by LIFFE or ICE Futures Europe, as applicable, on the Last Trading Day, as defined in the LIFFE Rules or the ICE Futures Europe Rules, as applicable.

1.3 Scope

White sugar contracts are for the sale and delivery of white beet or cane crystal sugar or refined sugar, in bags, of any origin of the crop current at the time of delivery, conforming to the specifications set out in the LIFFE Rules or the ICE Futures Europe Rules, as applicable. Delivery is permissible on a day in the period between the first day of the delivery month and the last day of the succeeding month.

Delivered white sugar must, inter alia, be free of all liens and claims of any kind.

1.4 Cessation of Trading

White sugar delivery months cease trading on the last trading day, as specified in the Contract Terms, which unless specified otherwise in the Market Rules is at 18:30, sixteen calendar days preceding the first day of the delivery month (or, if not a Business Day, then the first Business Day immediately preceding).

1.5 Taking White Sugar “Off the Market”

If Clearing Members opt for alternative delivery procedures, notification must be made via Guardian (or any successor system).

DELIVERY PROCEDURES: FINANCIALS & SOFTS WHITE SUGAR CONTRACTS

DELIVERY TIMETABLE FOR FINANCIALS & SOFTS WHITE SUGAR CONTRACTS

	TIME	ACTION
		Last Trading Day
	At 18:30	The white sugar delivery month ceases trading.
Seller's Notice of Tender		Last Trading Day +1
	By 10:30	<p>All Clearing Members perform position maintenance.</p> <p>Remaining Open Contract Positions automatically become subject to delivery obligations.</p> <p>Sellers holding Open Contract Positions must deliver a Seller's Notice of Tender via Guardian (or any successor system). Clearing Members are not required to give notification via UCP (or any successor system).</p> <p>Clearing Members must ensure that all assignments, settlements and transfers are completed in UCP (or any successor system) by the 10:30 deadline.</p> <p>Clearing Members with Open Contract Positions in the expired delivery month are obliged to make or take delivery.</p>
First Allocation	After 10:30	<p>HTMPFE report available on UCP (or any successor system) which confirms the number of lots taken to delivery.</p> <p>First allocation of white sugar to Buyers on a pro-rata basis by "Port of Loading" and the information is made available via Guardian (or any successor system).</p> <p>Clearing Members are informed of the identity of the Buyers and ports from which delivery will be made via Guardian (or any successor system).</p>
Non-<u>Q</u>ualifying Port(s)	By 11:00	Where any Sellers ("Insufficient Sellers") have submitted Seller's Delivery Notification via Guardian (or any successor system) in respect of a port or ports which is/are not Qualifying Port(s) under the LIFFE Rules or ICE Futures Rules, as applicable ("Non-Qualifying Port(s)"), Insufficient Seller(s) will be notified, as specified under the relevant Contract Terms, that the Tenders should be revised in accordance with the relevant Contract Terms.
Insufficient Sellers	By 13:00	Insufficient Seller(s) deliver, in accordance with the relevant Contract Terms, revised Seller's Delivery Notification via Guardian (or any successor system). If the Insufficient Seller(s) have not delivered the revised Seller's Delivery Notification by 13:00, LIFFE or ICE Futures Europe, as applicable, will determine in accordance with the relevant Contract Terms, the port of loading from which Tenders will be made, and LIFFE or ICE Futures Europe, as applicable, shall notify the Clearing House of such determination by 14:00.
Seller's Delivery Notification	By 14:00	Where Sellers' Delivery Notifications continue to be made in respect of Non-Qualifying Port(s), LIFFE or ICE Futures Europe, as applicable, will determine in accordance with the relevant Contract

PART P: FINANCIALS & SOFTS WHEAT CONTRACTS

1. DELIVERY SPECIFICATION

1.1 Quality

Wheat shall be delivered of an EC origin and of a standard as specified in the LIFFE Rules or the ICE Futures Europe Rules, as applicable.

1.2 Price

The price at which the wheat is delivered is the Market Delivery Settlement Price on the Business Day immediately preceding the day of tender, adjusted in accordance with the LIFFE Rules or the ICE Futures Europe Rules, as applicable.

1.3 Scope

Wheat shall be delivered from a registered store as defined in the LIFFE Rules or the ICE Futures Europe Rules, as applicable.

1.4 First Tender day and Cessation of Trading

The normal first tender day is:

- (i) For January - the second Business Day after Christmas day; and
- (ii) For other delivery months - the seventh day prior to the first Business Day of the delivery month. If this is not a Business Day the next Business Day becomes the first tender day.

Wheat delivery months (with the exception of the July delivery month) normally cease trading on the last trading day, as specified in the relevant Contract Terms, which unless specified otherwise in the Market Rules is at 12:30 on the 23rd day of the delivery month. The July delivery month normally ceases trading at 12:30 on the 7th calendar day of July. If this is not a Business Day, trading ceases on the previous Business Day.

Sellers may tender from 10:30 on the first tender day up to 14:00 on the last trading day.

DELIVERY PROCEDURES: FINANCIALS & SOFTS WHEAT CONTRACTS

DELIVERY TIMETABLE FOR FINANCIALS & SOFTS WHEAT CONTRACTS

	TIME	ACTION
	Tender day (excluding Last Tender Day)	
	By 10:30	<p>All Clearing Members perform position maintenance.</p> <p>On any Business Day during the tender period as defined above, a Seller may input a delivery notification via UCP (or any successor system). Clearing Members submitting a delivery notification to UCP (or any successor system) must also enter delivery notices via Guardian (or any successor system). Submission of a delivery notification via UCP (or any successor system) without the corresponding delivery notice in Guardian (or any successor system), or <i>vice versa</i>, will not constitute valid notification to the Clearing House.</p> <p>Clearing Members must ensure that all assignments, settlements and transfers are completed in UCP (or any successor system) by the 10:30 deadline.</p>
First Allocation	After 10:30	<p>The Clearing House allocates the wheat to Buyers on a pro rata basis by store and makes available the delivery details for each lot via Guardian (or any successor system).</p> <p>A HTMPFE report will be available on UCP (or any successor system), indicating the number of lots allocated to Buyers.</p>
Cessation of trading	Last Tender Day	
	At 12:30	The wheat delivery month ceases trading.
	By 14:00	<p>Clearing Members with Open Contract Positions in the expiry contract month are obliged to make or take delivery.</p> <p>Sellers holding Open Contract Positions must enter delivery notices via Guardian (or any successor system). Clearing Members are not required to give notification via UCP (or any successor system).</p> <p>Clearing Members must ensure that all assignments, settlements and transfers are completed via UCP (or any successor system) by the 14:00 deadline.</p>
	After 14:00	<p>The Clearing House allocates the wheat to Buyers and makes available the delivery details via Guardian (or any successor system) for each lot.</p> <p>A HTMPFE report will be available on UCP (or any successor system), indicating the number of lots allocated to Buyers.</p>
Settlement Day	First Business Day prior to Settlement Day	

PART Q: FINANCIALS & SOFTS DELIVERIES

1. FINANCIALS & SOFTS DELIVERIES

1.1 Introduction

These Delivery Procedures should be read in conjunction with the rest of the Rules, the Contract Terms Procedures and the UCP (or any successor system) User Manual.

Clearing Members must be fully aware of their obligations under the relevant contracts.

In the event of any conflict between the Clearing Rules and the Contract Terms Procedures, the Clearing House Rules shall prevail.

Enquiries concerning the procedures in this ~~part~~[Part Q](#) should be directed to Business Operations staff at the Clearing House.

PART S: FINANCIALS & SOFTS GILT CONTRACTS

1. GILT CONTRACTS

The following applies to each of the Financials & Softs Long, Medium and Short gilts contracts. These kinds of Financials & Softs Contract differ only in their maturity dates.

1.1 Delivery Mechanism

Financials & Softs gilt contracts must be delivered through the Clearing House’s account at CREST. The Clearing House CREST account name is ICE Clear Europe Limited.

1.2 Delivery Communication and Guardian (or any successor system)

Delivery documentation must be submitted using Guardian (or any successor system). Clearing Members must always ensure they allow sufficient time to connect and transmit their delivery details within the deadlines prescribed in these Delivery Procedures. Failure to do so will result in late delivery and therefore may be subject to disciplinary action by LIFFE or ICE Futures Europe, as applicable, or the Clearing House.

1.3 Invoice Value Calculation

The amount due to Sellers and payable by Buyers is calculated in accordance with the relevant Contract Terms (all values in GBP):

Invoice value per lot = (1000 x MDSP x Price Factor) + Initial Accrued + (Daily Accrued x Delivery Days in Month)

Invoice Calculation Example

MDSP(N)	=	107.41
Prime Factor	=	1.2554334
Initial Accrued	=	1746.58
Daily Accrued	=	17.1233
Delivery Days in Month	=	10
Single lot value =	=	(100 x 107.41 x 1.2554334) + 1746.58 + (17.1233x10)
	=	136,763.914494
Invoice value per lot	=	136,763.91

The Clearing House establishes the invoicing amount by calculating the full value of 1 lot using the formula (i.e. up to 7 decimal places on the price factor and 5 on the MDSP) and rounding to the nearest whole penny (.5 rounded down). This per lot value is then multiplied by the number of lots to establish the total invoice value.

1.4 Deliverable Bonds

A Deliverable Bond is a bond which is listed on the final list of deliverable bonds for a delivery month as defined in the relevant Contract Terms. This list is published by LIFFE or ICE Futures Europe, as applicable, and is available to download from Guardian (or any successor system).

1.5 Delivery Day Definition

The First and Last Notice Day, and Delivery Days, are defined in the relevant Contract Terms and the LIFFE Rules or the ICE Futures Europe Rules, as applicable.

DELIVERY PROCEDURES: FINANCIALS & SOFTS GILT CONTRACTS

1.6 **Delivery Timetable (except for Last Notice Day)**

DAY	TIME	ACTION
Seller's Delivery Notice	Notice Day	
	By 11:00	<p>Sellers submit Seller's Delivery Notices to the UCP (or any successor system) and Guardian (or any successor system).</p> <p>Deliverable positions are based on Clearing Members' Open Contract Positions at the close of business the previous day. The Open Contract Positions may be transferred or settled to establish the deliverable position.</p> <p>On each Business Day during the notice period, a Seller may input a 'Delivery Notification' and must then, in addition, submit the corresponding Seller's Delivery Notice via Guardian (or any successor system).</p> <p>The input of a delivery notification without the corresponding Seller's Delivery Notice (or <i>vice versa</i>) will not constitute a valid notification.</p> <p>Any notices submitted after this deadline will be treated as being submitted on the following Business Day (if the next Business Day is the Last Notice Day, then the Last Notice Day procedures apply).</p>
	By 11:30	LIFFE or ICE Futures Europe, as applicable, announces the MDSP and this is published on UCP (or any successor system) as soon as possible.
Allocation	By 12:00	<p>Allocation of lots to Buyers.</p> <p>A HTMPFE report indicating the number of lots allocated to Buyers is made available on UCP (or any successor system).</p>
	By 15:00	<p>Deliverable gilts are allocated to Buyers.</p> <p>The Delivery Invoice and Delivery Account Sale are made available to Sellers and Buyers respectively via Guardian (or any successor system).</p>
Buyer's Notification	By 16:30	Buyers must submit a Buyer's Delivery Notification via Guardian (or any successor system).

DELIVERY PROCEDURES: FINANCIALS & SOFTS GILT CONTRACTS

1.9 **Delivery Timetable (Last Notice Day)**

DAY	TIME	ACTION
	Last Notice Day	
Last Notice Day (the Business Day following the last trading day)	By 10:00	Sellers holding Open Contract Positions <u>must</u> submit a Seller's Delivery Notice via Guardian (or any successor system). Clearing Members are not required to give notification via UCP (or any successor system). Clearing Members with Open Contract Positions in the Set of the expired delivery month are obliged to make or take delivery.
	By 11:00	A HT MPFE report indicating the number of lots allocated to Buyers is made available on UCP (or any successor system).
	By 12:00	Allocation of lots and gilts to Buyers. Seller's Delivery Account Sale and Buyer's Delivery Invoice are made available via Guardian (or any successor system).
	By 14:00	Buyers must submit a Buyer's Notification via Guardian (or any successor system).
	By 15:00	Delivery Instructions are made available to Buyers and Sellers via Guardian (or any successor system). Clearing Members should endeavour to match at the earliest time possible. Clearing Member to commence matching.
	By 17:30	Sellers and Buyers update delivery statuses to "Matched" in CREST. The Clearing House informs LIFFE or ICE Futures Europe, as applicable, of any outstanding matching problems after this time.
	Settlement Day	
Settlement Day (Last Notice Day + 1)	By 13:00	Gilts delivered against payment. Gilts received against payment. Settlement day occurs on the second Business Day after the Notice Day. Where the Notice Day is the Last Notice Day, settlement day will be the next Business Day after the Last Notice Day. The Clearing Member must ensure that their CREST priority

PART U: FINANCIALS & SOFTS EQUITY FUTURES/OPTIONS

1. PHYSICALLY DELIVERED EQUITY FUTURES/OPTIONS, AND STOCK CONTINGENT TRADES DELIVERY PROCEDURES

1.1 Introduction

For the purposes of these Delivery Procedures any reference to Equity Futures/Options Contracts means the following Financials & Softs physically delivered Contracts:

- (i) Universal Stock Futures;
- (ii) Individual Equity Options; and
- (iii) Contracts arising from Bclear.

1.2 Delivery System

Physical deliveries resulting from Financials & Softs Equity Futures/Options Contracts and stock contingent trades are made through CREST for UK and Irish securities, the Euroclear Group Single Platform (“**EGSP**”) for French, German, Netherlands and Switzerland securities and Euroclear for all other securities.

All deliveries resulting from Financials & Softs Equity Futures/Options Contracts must be made gross because netting is not available.

1.3 Clearing House Settlement Details

Settlement details for the Clearing House will be as notified to Clearing Members.

1.4 Deliverable Equities

A “deliverable equity” means the equity underlying an Equity Future or Option Contract, published (from time to time) by means of a Financials & Softs General Notice or by other means determined by LIFFE or ICE Futures Europe, as applicable.

If an “equity underlying” is subject to a corporate event, the deliverable security may become a combination of shares and entitlements. Should such a corporate event occur, Clearing Members will be advised of the settlement details by the issue of a ‘Corporate Action Notice’ or by other means determined by LIFFE or ICE Futures Europe, as applicable. See Section 4 on corporate events.

2. PHYSICALLY DELIVERED EQUITY DELIVERY TIMETABLES

2.1 Physically Delivered Equity Futures and Options Contracts: Summary Timetable

DAY	TIME	ACTION
	Day following the Day of Early Exercise or Expiry	
Exercise day + 1	By 07:00	Summary Clearing Member Delivery Details Report (MDD) available on UCP (or any successor system). Clearing Members must establish their delivery obligations by reference to the Clearing Member Delivery Details Report (MDD) and the HT MPFE report.

- (a) the Contract mnemonic of the shares to be delivered or received;
- (b) the settlement day on which delivery will occur; and
- (c) the quantity of shares to be delivered or received and the delivery price.

It will be available on UCP (or any successor system) to all Clearing Members by 07:00 every Business Day.

Clearing Members are advised to print this report on a daily basis and retain it as a record of their Contracts which are subject to delivery obligations.

This report is specific to each day of exercise/delivery, it is not cumulative. Clearing Members should refer to UCP Delivery Pending Report (DPR) which gives details of all contracts pending delivery and the ~~HTF~~[MPFE](#) report.

5.2 Clearing Member Stock Contingent Position Report (SCTM)

This report is made available to Clearing Members who execute stock contingent trades and informs Clearing Members of the following:

- (a) the Clearing Member's sub account;
- (b) the "underlying mnemonic" of the Financials & Softs contract to be delivered or received;
- (c) the "derivative mnemonic" of the Financials & Softs contract;
- (d) the settlement day on which delivery will occur;
- (e) the trade reference number;
- (f) a buy/sell indicator;
- (g) the quantity of shares to be delivered or received and the delivery price;
- (h) the total consideration;

It will be available on UCP (or any successor system) to all Clearing Members by 07:00 on the Business Day following trade.

Clearing Members are advised to print this report and retain it as a record of their Contracts subject to delivery obligations.

This report is cumulative until trades have been settled.

5.3 Stock Contingent Trade Reconciliation Report (SCTR)

This report is made available to Clearing Members who execute Stock Contingent Trades and provides details of the Volatility Trades. The report enables Clearing Members to reconcile Stock Contingent Bargains against the related individual Volatility Trades. The report should be used in conjunction with the Clearing Member Stock Contingent Trade Report and provides Clearing Members with the following information:

- (a) the Clearing Member's sub account;
- (b) the trade date;

DELIVERY PROCEDURES: EQUITY FUTURE OPTIONS AND STOCK CONTINGENT TRADING DELIVERY PROCEDURES

5.6 Financials & Softs Stock Contingent Trades Settlement Details Form

This form must be completed by each Clearing Member wishing to clear Financials & Softs Stock Contingent Trades. The form must be signed by an authorised signatory of the Clearing Member.

Clearing Members must give a minimum of five Business Days’ notice of amendments or updates to settlement details. A new form must be completed and provided for each change.

5.7 Financials & Softs Stock Contingent Allocation Change Request Form

Clearing Members requiring the allocation of the stock leg of a stock contingent trade on trade day plus 1 must complete this form. The form must be completed in full by all Originating Members and relevant receiving Clearing Members involved in the allocation and submitted by no later than 16:00 on trade day plus 1. The Clearing House will charge a fee of £6.00 per Originating Member and Receiving Member per bargain. Charges will be included in each months general fee invoice.

SCHEDULE OF FORMS AND REPORTS

1	Notice to Cash Settle ICE Brent Futures
2	Standing Notice to Cash Settle ICE Brent Futures
3	ICE Gasoil Futures Delivery Day Nomination Table
4	ICE Gasoil Futures: Seller’s Tender Notice
5	ICE Gasoil Futures: Buyer’s Preference Notice
6	ICE Gasoil Futures: Notice to Buyer
7	ICE Gasoil Futures: Notice to Seller
8	ICE Gasoil Futures: Delivery Range Nomination
9	ICE Gasoil Futures: Installation Nomination
10	ICE Gasoil Futures: Delivery Day Nomination Vessel
11	ICE Gasoil Futures: Delivery Day Nomination In-Tank/Inter-Tank
12	ICE Gasoil Futures: Notification of Amicable Agreement Period
13	ICE Gasoil Futures: Confirmation of Agreed ADP
14	Referral Form
15	ICE UK Natural Gas Futures Daily Summary Report
16	ICE UK Natural Gas Futures Delivery Confirmation Form
17	ICE UK Natural Gas Futures: Transferee Form

DELIVERY PROCEDURES: EQUITY FUTURE OPTIONS AND STOCK CONTINGENT TRADING DELIVERY PROCEDURES

18	ICE UK Natural Gas Futures: Transferor Form
19	ICE UK Natural Gas Futures: Blanket Transferee Form
20	ICE UK Natural Gas Futures: Blanket Transferor Form
21	ICE UK Natural Gas Futures Conversion and Confirmation Report
22	ICE UK Natural Gas Futures Invoice
23	ICE UK Natural Gas Futures Account Sale
24	Invoice Report (Failed Deliveries)
25	Credit Note Report (Failed Deliveries)
26	ICE Futures UK Electricity Futures: Base/Peak Position Report
27	ECVNA Authorisation Request
28	ICE UK Base/Peak Electricity Delivery Summary Report
29	Invoice Report
30	Account Sale Report
31	Invoice Report: Failed Deliveries
32	Credit Note Report: Failed Deliveries
33	ICE UK Base/Peak Electricity: Delivery Confirmation Form
34	ICE UK Base/Peak Electricity: Transferee Form
35	ICE UK Base/Peak Electricity: Transferor Form
36	Confirmation Report
37	Emissions Position Report
38	ICE Registry Account Notification Form
39	ICE Monthly Futures Delivery Confirmation Form
40	ICE Auction Delivery Confirmation Form
41	ICE Daily Futures Delivery Confirmation Form
42	Financials & Softs Cocoa Contract: Seller's Delivery Notice
43	Financials & Softs Cocoa Contract: Buyer's Position Notice
44	Financials & Softs Cocoa Contract: Buyer's Invoice
45	Financials & Softs Cocoa Contract: Seller's Account Sales

DELIVERY PROCEDURES: EQUITY FUTURE OPTIONS AND STOCK CONTINGENT TRADING DELIVERY PROCEDURES

46	Financials & Softs Cocoa Contract: Provisional Buyer's Invoice
47	Financials & Softs Cocoa Contract: Provisional Seller's Account Sales
48	Financials & Softs Cocoa Contract: Conversion Notice
49	Financials & Softs Cocoa Contract: Seller's LDU Conversion Notice
50	Financials & Softs Cocoa Contract: Seller's BDU Conversion Notice
51	Financials & Softs Coffee 10 Tonne: Seller's Delivery Notice
52	Financials & Softs Coffee 10 Tonne: Buyer's Invoice
53	Financials & Softs Coffee 10 Tonne: Seller's Account Sales
54	Financials & Softs Coffee 10 Tonne: Substitution Invoice
55	Financials & Softs Coffee 10 Tonne: Substitution Account Sale
56	Financials & Softs Coffee 10 Tonne: Adjustment Invoice
57	Financials & Softs Coffee 10 Tonne: Adjustment Account Sale
58	Financials & Softs White Sugar Contract: Seller's Notice of Tender
59	Financials & Softs White Sugar Contract: Seller's Delivery Notice
60	Financials & Softs White Sugar Contract: Seller's Account Sales
61	Financials & Softs White Sugar Contract: Buyer's Invoice
62	Financials & Softs Wheat Contract: Seller's Account Sales
63	Financials & Softs Wheat Contract: Buyer's Invoice
64	Financials & Softs Wheat Contract: Seller's Delivery Notice
65	Financials & Softs GILTS: Seller's Delivery Notice
66	Financials & Softs GILTS: Buyer's Notification
67	Financials & Softs GILTS: Buyer's Delivery Invoice
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69	Financials & Softs GILTS: Delivery Instructions for Sellers
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72	Financials & Softs Equity Futures/Options Contracts: Clearing Member Stock Contingent Position Report (SCTM)

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74	Financials & Softs Physically Delivered Equity Option: Settlement Details Form
75	Financials & Softs Equity Futures Contracts: Settlement Details Form
76	Financials & Softs Stock Contingent Trades: Trades Settlement Details Form
77	Financials & Softs Stock Contingent Trades: Allocation Change Request Form