

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 18-071 (1 of 2)

Organization: The Board of Trade of the City of Chicago, Inc. ("CBOT")

Filing as a:  DCM  SEF  DCO  SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 03/08/2018 Filing Description: Amendments to Permit Basis Trade at Index Close ("BTIC") on CME Globex for Dow Jones Real Estate Index Futures

**SPECIFY FILING TYPE**

Please note only ONE choice allowed per Submission.

**Organization Rules and Rule Amendments**

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers: CBOT Rulebook Chapter 30.

**New Product**

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected:

Rule Numbers:



Christopher Bowen  
Managing Director and Chief Regulatory Counsel  
Legal Department

March 8, 2018

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Center  
1155 21<sup>st</sup> Street, N.W.  
Washington, DC 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to Permit Basis Trade at Index Close (“BTIC”) on CME Globex in Dow Jones Real Estate Index Futures Contracts.  
CBOT Submission No. 18-071 (1 of 2)**

Dear Mr. Kirkpatrick:

The Board of Trade of the City of Chicago, Inc. (“CBOT” or “Exchange”) hereby notifies the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it will permit Basis at Index Close (“BTIC”) on CME Globex on Dow Jones Real Estate Index Futures contract (the “Contract”) effective Sunday, March 25, 2018, for first trade date of Monday, March 26, 2018.

**Contract Title:** Dow Jones Real Estate Index Futures

**Commodity Codes:** CME Globex: RX; CME ClearPort/Clearing: JR; BTIC: REX

**CBOT Rulebook Chapter:** 30

Hours of BTIC trading on CME Globex:  
Sunday-Friday 5:00 p.m.— 3:00 p.m. Central Time/(CT) (6:00 p.m. – 4:00 p.m. Eastern Time/(ET))

[Submission Continues on Next Page]

BTIC Fees:

Type	Account Owner	Trading Rights of Individual Executing Trade	Venue/ Transaction Type	DJ U.S. Real Estate (Current)	DJ U.S. Real Estate (New)
				Futures	Futures
1	Individual Members	Member Account Owner	EFP EFR Block BTIC	\$0.86	\$0.86
	Individual Delegates	Delegate Account Owner	EFP EFR Block BTIC	\$1.01	\$1.01
<b>EQUITY MEMBERS (Individual Equity Members, Clearing Equity Member Firms and Equity Member Firms)</b>					
2	Rule 106.J Equity Member Firms Rule 106.I Affiliate Equity Member Firms Individual Equity Members (Other Member/Delegate executing the trade) Clearing Equity Member Firms	Member or Delegate	EFP EFR Block BTIC	\$0.86	\$0.86
	Rule 106.I Affiliate Membership Umbrella - Qualified Affiliate	Non-Member	EFP EFR Block BTIC	\$1.01	\$1.01
	Rule 106.S. Family of Funds Equity Member Firms	Member, Delegate or Non-Member	EFP EFR Block BTIC	\$1.01	\$1.01
<b>TRADING MEMBERS (Individual Non-Equity Members, Clearing Non-Equity Member Firms and Non-Equity Member Firms)</b>					
3	Individual Non-Equity Members (Other Member/Delegate executing the trade) Clearing Non-Equity Member Firms Rule 106.H Member Firms Rule 106.I Affiliate Trading Member Firms (w/ an owned seat)	Member, Delegate or Non-Member	EFP EFR Block BTIC	\$1.05	\$1.05
	Individual Delegates (Other Member or Delegate executing the trade) Rule 106.I Affiliate Trading Member Firms (w/ a leased seat)	Member, Delegate or Non-Member	EFP EFR Block BTIC	\$1.24	\$1.24
	Rule 106.S. Family of Funds Trading Member Firms	Member, Delegate or Non-Member	EFP EFR Block BTIC	\$1.05	\$1.05
4	Rule 106.R Electronic Corporate Member Firms (For other than Globex - See Non-Members)	Member, Delegate or Non-Member	Globex - BTIC	\$0.30	\$1.41
5	International Incentive Program (IIP) International Volume Incentive Program (IVIP) (For other than Globex - See Non-Members)	Member, Delegate or Non-Member	Globex - BTIC	\$0.54	\$0.82
	Central Bank Incentive Program (CBIP) Emerging Markets Bank Incentive Program (EMBIP) Latin American Fund Manager Incentive Program (FMIP) (For other than Globex - See Non-Members)	Member, Delegate or Non-Member	Globex - BTIC	\$0.87	\$1.00
	Non-Members	N/A	EFP EFR Block BTIC	\$1.41	\$1.41

Amendments to CBOT Rule 588.H. (“Globex Non-Reviewable Trading Ranges”) Table and CBOT Rule 589. (“Special Price Fluctuation Limits and Daily Price Limits”) Table are set forth in blackline format in Exhibit A and B respectively.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified the following Core Principles as being potentially impacted:

- Availability of General Information: The Exchange will publish information on the Contract’s specification on its website, together with daily trading volume, open interest and price information. The Exchange shall disseminate a Special Executive Report (“SER”) that sets forth information with regard to the aforementioned amendments.
- Daily Publication of Trading Information: Trading volume, open interest and price information will be published daily on the Exchange’s website and via quote vendors.

- Execution of Transactions: The minimum block trade size certified herein for BTIC transactions in the Contract is commensurate with minimum block trade sizes applicable to equity index futures products listed for trading on the CME and on The Board of Trade of the City of Chicago, Inc.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the aforementioned amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you require any additional information regarding this action, please contact me at 212-299-2200 or via e-mail at [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com)

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachments: Exhibit A - CBOT Rule 588.H (“Globex Non-Reviewable Trading Ranges”) Table  
Exhibit B - CBOT Rule 589 (“Special Price Fluctuation Limits and Daily Price Limits”) Table

## Exhibit A

### CBOT Rule 588.H – (“Globex Non-Reviewable Trading Ranges”) Table

(additions are underlined)

<u>Outright</u>					<u>Spreads</u>	
<u>Instrument Name</u>	<u>Globex Symbol</u>	<u>Globex Non-Reviewable Ranges (NRR)</u>	<u>NRR: Globex Format</u>	<u>NRR: Ticks</u>	<u>NRR: Globex Format</u>	<u>NRR: Minimum Outright Ticks</u>
<u>BTIC on Dow Jones U.S. Real Estate Index Futures</u>	<u>REX</u>	<u>1.00 index point</u>	<u>10</u>	<u>10</u>	<u>N/A</u>	<u>N/A</u>

**Exhibit B**

**CBOT Rule 589 – (“Special Price Fluctuation Limits and Daily Price Limits”) Table**

(additions are underlined)

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Product	Rulebook Chapter	Commodity Code	Primary/ Associated	Associated With	Daily Price Limit
<u>BTIC on Dow Jones U.S. Real Estate Index Futures</u>	<u>30</u>	<u>REX</u>	<u>Associated</u>	<u>RX</u>	<u>Daily Price Limit Table</u>

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