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## Ledger Holdings Inc

February 25, 2019

**VIA COMMISSION PORTAL**

Christopher J. Kirkpatrick  
Secretary, Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: Commission Regulation 40.6(d) – Weekly Notification of Rule Amendments  
LedgerX LLC Submission No. 19-01**

Dear Mr. Kirkpatrick:

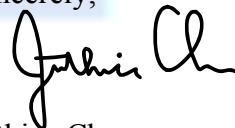
LedgerX LLC (“LedgerX”) hereby amends submission 19-01 to include as Appendix B the LedgerX Fee Schedule.

LedgerX certifies that the changes and amendments comply with the CEA and Commission Regulations thereunder.

\* \* \* \*

Please contact the undersigned at 917-267-2381 or [juthica@ledgerx.com](mailto:juthica@ledgerx.com) if you have any questions or you would otherwise like to discuss this further.

Sincerely,



Juthica Chou  
Chief Risk Officer  
LedgerX LLC

Appendix A

<b>Rule/Section</b>	<b>Explanation</b>	<b>Core Principle or other CEA Provision, Commission Regulation and/or Commission Staff Letter</b>
LedgerX Fee Schedule	Amending fee schedule for new participants.	These changes do not affect LedgerX's compliance.  Additionally, the fee changes do not provide any preference to any LedgerX Participant or set of Participants.



## Appendix B

### LedgerX Fee Schedule

#### Fees for Weekly and Monthly Options

**Trading is free for the Participant's first week on the platform. After that, the following fees apply.**

1. For each transaction executed on LedgerX, each Participant to the transaction will be charged an execution fee that is equal to the lower of either (a) \$12.50 per contract or (b) 25% of the price per contract.
2. For each contract that results in settlement and delivery, the Participant exercising the option will be charged \$0.25 per contract that is exercised.

#### Fees for Day-Ahead Swaps

**Trading is free for the Participant's first week on the platform. After that, the following fees apply.**

1. For each transaction executed on LedgerX, each Participant to the transaction will be charged an execution fee that is equal to \$3.00 per contract.

#### Fees for Day-Ahead Options

**Trading is free for the Participant's first week on the platform. After that, the following fees apply.**

1. For each transaction executed on LedgerX, each Participant to the transaction will be charged an execution fee that is equal to the lower of either (a) \$5.00 per contract or (b) 25% of the price per contract.

#### General Fees

1. A USD withdrawal fee of \$10 will be charged to the Participant per USD withdrawal.
2. A BTC withdrawal fee of 0.005 BTC will be charged to the Participant per BTC withdrawal.
3. Per-transaction fees charged by swap data repositories will be charged to the Participant. Liquidity Providers approved by LedgerX to participate in LedgerX liquidity programs may be offered fee reductions as part of the program. No such programs are currently in place.