

HOTSPOT SEF

A BATS GLOBAL MARKETS COMPANY

February 27, 2017

Submitted via CFTC Portal

Office of the Secretariat
U.S. Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street
Washington, DC 20581

Re: Submission of Bats Hotspot SEF LLC Rule Amendment (Submission No. 17-01)

To whom it may concern:

Pursuant to Section 5c(c) of the Commodity Exchange Act (the "CEA") and Section 40.6(a) of the regulations of the Commodity Futures Trading Commission (the "Commission"), Bats Hotspot SEF LLC (the "SEF") hereby submits to the Commission an amendment to its rulebook.

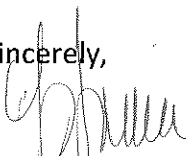
Specifically, the SEF has amended certain definitions within Chapter 1 of the rulebook (the "Rule Amendment"). The Rule Amendment will be effective on March 13, 2017.

An explanation and analysis of the Rule Amendment is attached as Exhibit A. A marked copy of the rulebook, which indicates the revisions reflecting the Rule Amendment with additions underscored and deletions overstruck as indicated, is attached as Exhibit B. A clean copy of the rulebook, as amended by the proposed Rule Amendment, is attached as Exhibit C.

The SEF certifies that the Rule Amendment complies with the CEA and the Commission's regulations. The SEF further certifies that this submission has been concurrently posted on the SEF's website at <http://www.bats.com/global/fx/sef>. No substantive opposing views were expressed with respect to the Rule Amendment.

If you have any questions regarding this submission, please contact me at (646) 856-8814 or lshemie@bats.com.

Sincerely,



Lisa A. Shemie
Associate General Counsel and Chief Compliance Officer

Attachments

cc: Jonathan Lave, Division of Market Oversight, Commodity Futures Trading Commission
(Email: jlave@cftc.gov)

Exhibit A

Explanation and Analysis of Bats Hotspot SEF LLC Rule Change

The following is an explanation and analysis of the proposed Rule Amendment which includes the core principles and Commission regulations thereunder.

Rule Number or Definition	Explanation of Amendment(s)	Applicable Core Principle and Commission Regulation
Definition of "Material Relationship"	Definition modified to reflect currently applicable public director standards	Core Principle 2 Rule 37.200 Rule 37.201
Definition of "Family Relationship"	Definition modified to reflect currently applicable public director standards	Core Principle 2 Rule 37.200 Rule 37.201

EXHIBIT B

Marked Copy of Rulebook reflecting proposed Rule Amendment

EXHIBIT C

Rulebook, as amended by proposed Rule Amendment