



Via Portal Submission

February 23, 2016

Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: OneChicago, LLC Rule Submission
Amending OCX Rule 905 (Form of Specifications Supplement)
(OCX Submission Number 16-004)

Dear Mr. Kirkpatrick:

Pursuant to section 5c(c)(1) of the Commodity Exchange Act, as amended (the “Act”), and § 40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (“CFTC” or the “Commission”) under the Act, OneChicago, LLC (“OneChicago,” “OCX,” or the “Exchange”) hereby submits the following rule amendment, which will become effective on March 8, 2016.

OneChicago is proposing to amend OCX Rule 905 (Form of Specifications Supplement) to remove references to “Legal Width Market” and “OCX Code.” OCX Rule 905 is the template for contract specifications for all Single Stock Futures (“SSFs”) listed on the Exchange. The specifications reference Legal Width Market, which previously served to describe the maximum bid-ask spread permitted under a market maker program. OneChicago no longer maintains a market maker or incentive trading program, and therefore the Legal Width Market field is no longer relevant to the contract specifications for the Exchange’s SSFs. As such, OneChicago is proposing to eliminate this field from the contract specifications. OneChicago is concurrently proposing to rename “OCX Code” as “Large Trader Code.” OneChicago is proposing to make this change to clarify to market participants that the field refers to the code that market participants reference when submitting large trader positions to the Exchange.

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The purpose and effect of the rule amendment is to update and clarify certain terms used within the Exchange’s SSF contract specifications. Comments on this NTM have not been solicited and none have been received. OneChicago is not aware of any substantive opposing views to this

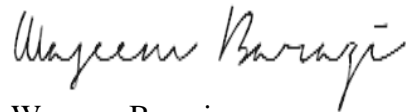
rule amendment. OneChicago certifies that the rule amendment complies with the Act, including the core principles, and the Commission's regulations promulgated thereunder. OneChicago further certifies that a copy of this submission has been posted on the [OneChicago website](#).

OneChicago staff has reviewed the core principles applicable to designated contract markets ("DCMs"), and has concluded that the proposed NTM may have some bearing upon the following core principle(s):

Core Principle 7: Core Principle 7 requires DCMs to make available to market authorities, market participants, and the public accurate information concerning the rules and regulations for executing transactions on the contract market. The proposed rule amendment supports Core Principle 7 in that it updates and clarifies the contract specifications template for OneChicago SSFs.

If you have any questions or comments related to this filing, please feel free to contact me by telephone at (312) 883-3441 or through e-mail at wbarazi@onechicago.com.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Waseem Barazi", written in a cursive style.

Waseem Barazi
Chief Regulatory Officer and Associate General Counsel

Encl: Attachment A

Attachment A

905. Form of Specifications Supplement

Supplement No.____ Title of Single Stock Future:_____		
Underlying Security:		
Futures Symbol:		
OCX <u>Large Trader</u> Code:		
Type of Underlying Security:	[common stock][American Depositary Receipt] [share of exchange traded fund] [trust issued receipt] [share of closed-end management investment company] [other]	
Trading Hours:		
Delivery Months:	Any calendar month up to two years.	
Physical Delivery Settlement Cycle:		
Termination Dates:		
Trading Unit:	_____ shares of the Underlying Security	
Minimum Price Fluctuation:	\$0.0100 per share, equal to \$_____ per Contract for non-spread, non-block, and non EFP trades \$0.0001 per share, equal to \$_____per Contract for spread, block, and EFP trades	
Legal Width Market:	<u>Common Stock Price</u>	<u>Legal Width</u>
	share price < \$10	\$.25
	\$10 < share price < \$50	\$.50
	\$50 < share price	\$1.00
Position Limit or Position Accountability:	As set forth in Schedule A to Chapter 4 as amended from time to time by the Exchange.	
Reportable Position:	200 Contracts	
Reportable Trading Volume	50 Contracts	