



55 East 52<sup>nd</sup> Street  
New York, New York 10055

**BY ELECTRONIC TRANSMISSION**

Submission No. 15-50  
February 17, 2015

Mr. Christopher J. Kirkpatrick  
Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**Re: Weekly Notification of Rule Changes**  
**Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6 (d)**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(d), ICE Futures U.S., Inc. (“Exchange”) submits notification to the Commission that the Exchange amended the Interval Price Limit (“IPL”) levels and temporarily amended the Reasonability Limit (“RL”) levels for all currency pair futures contracts, as set forth in Exhibit A and described below.

As explained in its prior Weekly Notification of Rule Changes, the Exchange temporarily tripled the regular RL and IPL levels for all currency pair futures contracts in anticipation of increased market volatility (see ICE Futures U.S. Submission No. 15-47). The change was effective with the start of trading on Wednesday, January 28, 2015. Effective with the start of trading on Wednesday, February 4, 2015, the Exchange returned to the use of regular RL levels and made permanent the tripled IPL levels for all currency pair futures contracts. For reference, the regular RL and amended IPL levels for the Exchange’s currency pair futures contracts are attached in Exhibit A.

If you have any questions or need further information, please contact me at 212-748-4021 or at [jason.fusco@theice.com](mailto:jason.fusco@theice.com).

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco", written in a cursive style.

Jason V. Fusco  
Assistant General Counsel  
Market Regulation

Enc.

cc: Division of Market Oversight  
New York Regional Office

**EXHIBIT A**

(In the text of the amendments below, additions are underlined and deletions are bracketed and lined out.)

**ICE Futures U.S., Inc. Reasonability Limits and No Cancellation Ranges –  
As of January 16, 2015**

<b>CURRENCY PAIR FUTURES</b>	<b>RL</b>	<b>NCR</b>	<b>CSLOR</b>
Sterling-US dollar (MP and IMP) Zloty-US dollar (PLN) Zloty-Euro (PLE) Turkish lira-US dollar (TRM) Turkish lira-Euro (ETR)	100 ticks/100 points “ “ “ “	50 ticks/50 points “ “ “ “	25 points “ “ “ “
Yen-US dollar (KSN)	120 ticks/120 points	60 ticks/60 points	30 points
Russian Ruble-US dollar (KRU)	“	“	“
Col. peso-US dollar (KCU) Indian Rupee (KIU)	1200 ticks/1200 points “	600 ticks/600 pts. “	300 points “
Sterling-Norway (PK) Sterling-SA Rand (PZ) Sterling-Sweden (PS) Euro-Sweden (RK,KRK and IRK) Euro-Norway (OL and KOL) Euro-SA Rand (YZ) US\$-SA Rand (ZR) Norway-Yen (KY) Sweden-Yen(KJ) Mexican peso-US dollar (KMP)	200 ticks/5000 points “ “ “ “ “ “ “ “ “ “	60 ticks/1500 pts. “ “ “ “ “ “ “ “ “ “	750 points “ “ “ “ “ “ “ “ “ “
All Other Currency Pairs	200 ticks/1000 points	60 ticks/300 pts.	150 points

**INTERVAL PRICE LIMIT FUNCTIONALITY**

With IPL levels as of 1/12/15

**Currency Pair contracts:**

<b>Futures Contract</b>	<b>IPL Amount (in points)</b>	<b>Recalc Time (secs)</b>	<b>Hold Period (secs)</b>
Sterling-US dollar (MP and IMP)	<del>[250]</del> 750	5	5
Yen-US dollar (KSN) and Russian Ruble-US dollar (KRU)	<del>[300]</del> 900	5	5
Zloty-US dollar (PLN), Zloty-euro (PLE), Turkish lira-US dollar (TRM) and Turkish lira-euro (ETR)	<del>[500]</del> 1500	5	5
Col.peso-US dollar (KCU)	<del>[3000]</del> 9000	5	5
Sterling-Norway (PK), Sterling-SA Rand (PZ), Sterling-Sweden (PS), Euro-Sweden (KRK and IRK), Euro-Norway (KOL), Euro-SA Rand (YZ), US dollar-SA Rand (ZR), Norway-Yen (KY), Sweden-Yen (KJ) and Mexican peso-US Dollar (KMP)	<del>[12500]</del> 37500	5	5
All Other Currency Pairs	<del>[2500]</del> 7500	5	5