

15 Feb 2021
Eurex Clearing

Amendments to the Price List of Eurex Clearing AG

Eurex Clearing Circular 011/21 Amendments to the Price List of Eurex Clearing AG

1. Introduction

This circular contains information with respect to Eurex Clearing's service offering and corresponding amendments to the Price List of Eurex Clearing AG (Price List) regarding the following topics:

- ◆ Extension of the product scope available on Eurex EnLight

The minimum block trade size applied for off-book transactions (TES and EnLight) in Single Stock Dividend Futures will also apply for QTPIP entered transactions in the future. The change is reflected in Annex D of the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, attached to Eurex circular 016/21.

The amendments will come into effect on **22 March 2021**.

Production start: 22 March 2021

2. Required action

In order to act as a requester and/or responder, for these new products on Eurex EnLight, the correct entitlements need to be set at trader user level. Please contact your Key Account Manager for further information.

In order to appear as a responder on the Eurex EnLight White List, please contact your Key Account Manager.

3. Details of the initiative

As announced in Eurex circular 016/21, 273 Eurex products from various product groups, already available for trading in the Eurex order book and on the Eurex T7 Entry Services, will also become available for trading on Eurex EnLight.

The Price List will be amended in order to reflect the appropriate updates needed to support the Eurex EnLight product scope extension.

The new product scope available for trading via Eurex EnLight is attached to Eurex circular 016/21.

The amendments above will become effective on 22 March 2021. As of the effective date, the full version of the amended Price List will be available for download on the Eurex Clearing website www.eurex.com/ec-en/ under the following link:

[Clear > Rules & Regs > Rules and Regulations > Clearing Conditions](#)

The amendments to the legal framework of Eurex Clearing AG published by this circular are deemed accepted by each affected contractual party of Eurex Clearing AG, unless the respective contractual party objects by written notice to Eurex Clearing AG within the first 15 Business Days (or, in respect of amendments to the Price List, within the first 10 Business Days) after publication. Any ordinary right of Eurex Clearing AG to terminate the respective contract (including a Clearing Agreement, if applicable) shall remain unaffected.

Unless the context requires otherwise, terms used and not otherwise defined in this circular shall have the meaning ascribed to them in the Clearing Conditions or FCM Clearing Conditions of Eurex Clearing AG, as applicable.

Attachment:

- ◆ Amended sections of the Price List of Eurex Clearing AG

Further information

Recipients: All Clearing Members, all FCM Clearing Members, Basic Clearing Members, Disclosed Direct Clients of Eurex Clearing AG and vendors

Target groups: Front Office/Trading, Middle + Backoffice, IT/System Administration, Auditing/Security Coordination

Contact: hristo.marikin@eurex.com

Related circular: Eurex circular 016/21

Web: www.eurex.com > Trade > **Eurex EnLight**

Authorised by: Matthias Graulich

Further information

→ [Attachment to Eurex Clearing circular 011/21](#)

A member of

Eurex Frankfurt Eurex Clearing Clearstream Eurex Repo Qontigo Buy-in Agent EEX 360T Xetra Börse

[Disclaimer](#) [Privacy notice](#) [Imprint](#) [Rules and Regulations](#) [Sitemap](#)

clearing-circular

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

3 Transaction Fees for Derivatives Transactions (Order Book Transactions and Off-Book Transactions on the Eurex Exchange)

[...]

3.1 Matching / Registration of Derivatives Transactions

[...]

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
Equity Derivatives						
[...]						
Stock Tracking Futures with Group ID assigned in Annex H of the Eurex Contract Specifications						
BE31, DE31, ES31, FI31, FR31, IE31, IT31, NL31	EUR	Order book	A	0.12	0.06	3,000
			P	0.10	0.05	3,000
			M	0.10	0.05	3,000
		<u>Eurex EnLight</u>	<u>A</u>	<u>0.18</u>	<u>0.09</u>	<u>3,000</u>
			<u>P</u>	<u>0.15</u>	<u>0.08</u>	<u>3,000</u>
			<u>M</u>	<u>0.15</u>	<u>0.08</u>	<u>3,000</u>
		TES	A	0.18	0.09	3,000
			P	0.15	0.08	3,000
			M	0.15	0.08	3,000
[...]						
Equity Index Derivatives						
Equity Index Futures						
[...]						
Futures on iSTOXX® Indices	EUR	Order book	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		<u>Eurex EnLight</u>	<u>A</u>	<u>0.45</u>	<u>n. a.</u>	<u>n. a.</u>
			<u>P</u>	<u>0.45</u>	<u>n. a.</u>	<u>n. a.</u>
			<u>M</u>	<u>0.45</u>	<u>n. a.</u>	<u>n. a.</u>
		TES	A	0.45	n. a.	n. a.
			P	0.45	n. a.	n. a.
			M	0.45	n. a.	n. a.

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
[...]						
Futures on STOXX® Indices (denominated in USD)	USD	Order book	A	0.60	n. a.	n. a.
			P	0.50	n. a.	n. a.
			M	0.50	n. a.	n. a.
		Eurex EnLight	<u>A</u>	<u>0.90</u>	<u>n. a.</u>	<u>n. a.</u>
			<u>P</u>	<u>0.75</u>	<u>n. a.</u>	<u>n. a.</u>
			<u>M</u>	<u>0.75</u>	<u>n. a.</u>	<u>n. a.</u>
		TES	A	0.90	n. a.	n. a.
			P	0.75	n. a.	n. a.
			M	0.75	n. a.	n. a.
[...]						
Exchange-traded Index Funds Derivatives						
ETF Futures						
iShares ETF Futures (denominated in CHF)	CHF	Order book	A	0.50	n. a.	n. a.
			P	0.50	n. a.	n. a.
			M	0.50	n. a.	n. a.
		Eurex EnLight	<u>A</u>	<u>0.70</u>	<u>n. a.</u>	<u>n. a.</u>
			<u>P</u>	<u>0.70</u>	<u>n. a.</u>	<u>n. a.</u>
			<u>M</u>	<u>0.70</u>	<u>n. a.</u>	<u>n. a.</u>
		TES	A	0.70	n. a.	n. a.
			P	0.70	n. a.	n. a.
			M	0.70	n. a.	n. a.
iShares ETF Futures (denominated in EUR)	EUR	Order book	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		Eurex EnLight	<u>A</u>	<u>0.40</u>	<u>n. a.</u>	<u>n. a.</u>
			<u>P</u>	<u>0.40</u>	<u>n. a.</u>	<u>n. a.</u>
			<u>M</u>	<u>0.40</u>	<u>n. a.</u>	<u>n. a.</u>
		TES	A	0.40	n. a.	n. a.
			P	0.40	n. a.	n. a.
			M	0.40	n. a.	n. a.
db x-trackers ETF Futures	EUR	Order book	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		Eurex EnLight	<u>A</u>	<u>0.40</u>	<u>n. a.</u>	<u>n. a.</u>
			<u>P</u>	<u>0.40</u>	<u>n. a.</u>	<u>n. a.</u>
			<u>M</u>	<u>0.40</u>	<u>n. a.</u>	<u>n. a.</u>
		TES	A	0.40	n. a.	n. a.
			P	0.40	n. a.	n. a.
			M	0.40	n. a.	n. a.
ETF Options						
db x-trackers ETF Options	EUR	Order book	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
		<u>A</u>	<u>0.40</u>	<u>n. a.</u>	<u>n. a.</u>	

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)		
		Eurex EnLight	P	0.40	n. a.	n. a.		
			M	0.40	n. a.	n. a.		
			A	0.40	n. a.	n. a.		
		TES	P	0.40	n. a.	n. a.		
			M	0.40	n. a.	n. a.		
			A	0.40	n. a.	n. a.		
iShares ETF Options (denominated in CHF)	CHF	Order book	A	0.50	n. a.	n. a.		
			P	0.50	n. a.	n. a.		
			M	0.50	n. a.	n. a.		
		Eurex EnLight	A	0.70	n. a.	n. a.		
			P	0.70	n. a.	n. a.		
			M	0.70	n. a.	n. a.		
		TES	A	0.70	n. a.	n. a.		
			P	0.70	n. a.	n. a.		
			M	0.70	n. a.	n. a.		
		iShares ETF Options (denominated in EUR)	EUR	Order book	A	0.30	n. a.	n. a.
					P	0.30	n. a.	n. a.
					M	0.30	n. a.	n. a.
Eurex EnLight	A			0.40	n. a.	n. a.		
	P			0.40	n. a.	n. a.		
	M			0.40	n. a.	n. a.		
TES	A			0.40	n. a.	n. a.		
	P			0.40	n. a.	n. a.		
	M			0.40	n. a.	n. a.		
iShares ETF Options (denominated in GBP)	GBP			Order book	A	0.30	n. a.	n. a.
					P	0.30	n. a.	n. a.
					M	0.30	n. a.	n. a.
		Eurex EnLight	A	0.40	n. a.	n. a.		
			P	0.40	n. a.	n. a.		
			M	0.40	n. a.	n. a.		
		TES	A	0.40	n. a.	n. a.		
			P	0.40	n. a.	n. a.		
			M	0.40	n. a.	n. a.		
		iShares ETF Options (denominated in USD)	USD	Order book	A	0.30	n. a.	n. a.
					P	0.30	n. a.	n. a.
					M	0.30	n. a.	n. a.
Eurex EnLight	A			0.40	n. a.	n. a.		
	P			0.40	n. a.	n. a.		
	M			0.40	n. a.	n. a.		
TES	A			0.40	n. a.	n. a.		
	P			0.40	n. a.	n. a.		
	M			0.40	n. a.	n. a.		
[...]								
Related Security Spread Derivatives								
Related Security Spread Futures	USD			Order book	A	5.00	n. a.	n. a.
		P	5.00		n. a.	n. a.		
		M	5.00		n. a.	n. a.		

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
		<u>Eurex EnLight</u>	A	<u>7.50</u>	n. a.	n. a.
			P	<u>7.50</u>	n. a.	n. a.
			M	<u>7.50</u>	n. a.	n. a.
		TES	A	7.50	n. a.	n. a.
			P	7.50	n. a.	n. a.
			M	7.50	n. a.	n. a.
[...]						
Precious Metal Derivatives						
Precious Metal Futures						
Xetra-Gold®-Futures	EUR	Order book	A	0.20	n. a.	n. a.
			P	0.20	n. a.	n. a.
			M	0.20	n. a.	n. a.
		<u>Eurex EnLight</u>	A	<u>0.30</u>	n. a.	n. a.
			P	<u>0.30</u>	n. a.	n. a.
			M	<u>0.30</u>	n. a.	n. a.
		TES	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
Precious Metal Options						
Xetra-Gold®-Options	EUR	Order book	A	0.20	n. a.	n. a.
			P	0.20	n. a.	n. a.
			M	0.20	n. a.	n. a.
		<u>Eurex EnLight</u>	A	<u>0.30</u>	n. a.	n. a.
			P	<u>0.30</u>	n. a.	n. a.
			M	<u>0.30</u>	n. a.	n. a.
		TES	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
Commodity Index Derivatives						
Commodity Index Futures						
Futures on Bloomberg Indices (standard contract)	USD	Order book	A	1.00	n. a.	n. a.
			P	1.00	n. a.	n. a.
			M	1.00	n. a.	n. a.
		<u>Eurex EnLight</u>	A	<u>1.50</u>	n. a.	n. a.
			P	<u>1.50</u>	n. a.	n. a.
			M	<u>1.50</u>	n. a.	n. a.
		TES	A	1.50	n. a.	n. a.
			P	1.50	n. a.	n. a.
			M	1.50	n. a.	n. a.
Futures on Bloomberg Indices (XL contract)	USD	Order book	A	4.00	n. a.	n. a.
			P	4.00	n. a.	n. a.
			M	4.00	n. a.	n. a.
		<u>Eurex EnLight</u>	A	<u>6.00</u>	n. a.	n. a.
			P	<u>6.00</u>	n. a.	n. a.
			M	<u>6.00</u>	n. a.	n. a.

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
		TES	A	6.00	n. a.	n. a.
			P	6.00	n. a.	n. a.
			M	6.00	n. a.	n. a.
Commodity Index Options						
Options on Bloomberg Indices	USD	Order book	A	1.00	n. a.	n. a.
			P	1.00	n. a.	n. a.
			M	1.00	n. a.	n. a.
		Eurex EnLight	<u>A</u>	<u>1.50</u>	<u>n. a.</u>	<u>n. a.</u>
			<u>P</u>	<u>1.50</u>	<u>n. a.</u>	<u>n. a.</u>
			<u>M</u>	<u>1.50</u>	<u>n. a.</u>	<u>n. a.</u>
		TES	A	1.50	n. a.	n. a.
			P	1.50	n. a.	n. a.
			M	1.50	n. a.	n. a.
Exchange-traded Commodities Derivatives						
Exchange-traded Commodities Futures						
ETFs Physical Gold Futures	USD	Order book	A	0.20	n. a.	n. a.
			P	0.20	n. a.	n. a.
			M	0.20	n. a.	n. a.
		Eurex EnLight	<u>A</u>	<u>0.30</u>	<u>n. a.</u>	<u>n. a.</u>
			<u>P</u>	<u>0.30</u>	<u>n. a.</u>	<u>n. a.</u>
			<u>M</u>	<u>0.30</u>	<u>n. a.</u>	<u>n. a.</u>
		TES	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.
			M	0.30	n. a.	n. a.
ETFs WTI Crude Oil Futures	USD	Order book	A	0.50	n. a.	n. a.
			P	0.50	n. a.	n. a.
			M	0.50	n. a.	n. a.
		Eurex EnLight	<u>A</u>	<u>0.75</u>	<u>n. a.</u>	<u>n. a.</u>
			<u>P</u>	<u>0.75</u>	<u>n. a.</u>	<u>n. a.</u>
			<u>M</u>	<u>0.75</u>	<u>n. a.</u>	<u>n. a.</u>
		TES	A	0.75	n. a.	n. a.
			P	0.75	n. a.	n. a.
			M	0.75	n. a.	n. a.
Exchange-traded Commodities Options						
ETFs Physical Gold Options	USD	Order book	A	0.20	n. a.	n. a.
			P	0.20	n. a.	n. a.
			M	0.20	n. a.	n. a.
		Eurex EnLight	<u>A</u>	<u>0.20</u>	<u>n. a.</u>	<u>n. a.</u>
			<u>P</u>	<u>0.20</u>	<u>n. a.</u>	<u>n. a.</u>
			<u>M</u>	<u>0.20</u>	<u>n. a.</u>	<u>n. a.</u>
		TES	A	0.20	n. a.	n. a.
			P	0.20	n. a.	n. a.
			M	0.20	n. a.	n. a.
iShares Commodity ETC Options	USD	Order book	A	0.30	n. a.	n. a.
			P	0.30	n. a.	n. a.

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
		Eurex EnLight	M	0.30	n. a.	n. a.
			A	<u>0.40</u>	<u>n. a.</u>	<u>n. a.</u>
			P	<u>0.40</u>	<u>n. a.</u>	<u>n. a.</u>
		TES	M	<u>0.40</u>	<u>n. a.</u>	<u>n. a.</u>
			A	0.40	n. a.	n. a.
			P	0.40	n. a.	n. a.
ETFs WTI Crude Oil Options	USD	Order book	A	0.50	n. a.	n. a.
			P	0.50	n. a.	n. a.
			M	0.50	n. a.	n. a.
		Eurex EnLight	A	<u>0.50</u>	<u>n. a.</u>	<u>n. a.</u>
			P	<u>0.50</u>	<u>n. a.</u>	<u>n. a.</u>
			M	<u>0.50</u>	<u>n. a.</u>	<u>n. a.</u>
		TES	A	0.50	n. a.	n. a.
			P	0.50	n. a.	n. a.
			M	0.50	n. a.	n. a.

[...]

3.2 Rebates

[...]

3.2.1 Rebates for the Liquidity Provisioning

[...]

3.2.1.1 Rebates for the Liquidity Provisioning in Options

- (1) The rebate levels for the provisioning of liquidity per execution type and product group on the basis of the building block methodology of the LPA are as follows:

[...]

d. Further products and product groups:

Product / Product Group	Building Blocks	Order book	Eurex EnLight	TES
Options on Bloomberg Indices	Basis	50%	<u>50%</u>	50%
	Package	n. a.	<u>n. a.</u>	n. a.
	Total	50%	<u>50%</u>	50%
ETF Options	Basis	50%	<u>50%</u>	50%

	Package	25%	<u>25%</u>	25%
	Total	75%	<u>75%</u>	75%
Xetra-Gold®-Options	Basis	50%	<u>n. a.</u>	n. a.
	Package	n. a.	<u>n. a.</u>	n. a.
	Total	50%	<u>n. a.</u>	n. a.
iShares Commodity ETC Options	Basis	50%	<u>50%</u>	50%
	Package	n. a.	<u>n. a.</u>	n. a.
	Total	50%	<u>50%</u>	50%
ETFS Commodity ETC Options	Basis	50%	<u>50%</u>	50%
	Package	n. a.	<u>n. a.</u>	n. a.
	Total	50%	<u>50%</u>	50%

[...]
