SUBMISSION COVER SHEET		
IMPORTANT: Check box if Confidential Treatment is requested  Registered Entity Identifier Code (optional): 23-090		
Organization: Commodity Exchange, Inc. ("COMEX")		
Filing as a: SEF DCO	SDR	
Please note - only ONE choice allowed.		
Filing Date (mm/dd/yy): February 13, 2023 Filing Description: Modifications to the		
COMEX Event Contracts Transaction and Cash Settlement Fee Waiver Program  SPECIFY FILING TYPE		
Please note only ONE choice allowed per Submission.		
Organization Rules and Rule Amendments		
Certification	§ 40.6(a)	
Approval	§ 40.5(a)	
Notification	§ 40.6(d)	
Advance Notice of SIDCO Rule Change	§ 40.10(a)	
SIDCO Emergency Rule Change		
	§ 40.10(h)	
Rule Numbers: Not Applicable  New Product  Please note only ONE product per Submission.		
	-	
Certification	§ 40.2(a)	
Certification Security Futures	§ 41.23(a)	
Certification Swap Class	§ 40.2(d)	
Approval	§ 40.3(a)	
Approval Security Futures	§ 41.23(b)	
Novel Derivative Product Notification	§ 40.12(a)	
Swap Submission	§ 39.5	
Official Product Name: Product Terms and Conditions (product related Rules and Rule Amendments)		
Certification	§ 40.6(a)	
Certification Made Available to Trade Determination	§ 40.6(a)	
Certification Security Futures	§ 41.24(a)	
Delisting (No Open Interest)	§ 40.6(a)	
Approval	§ 40.5(a)	
Approval Made Available to Trade Determination	§ 40.5(a)	
Approval Security Futures	§ 41.24(c)	
Approval Amendments to enumerated agricultural products		
"Non-Material Agricultural Rule Change"	§ 40.4(b)(5)	
Notification	§ 40.6(d)	
Official Name(s) of Product(s) Affected:		
Rule Numbers:		



February 13, 2023

#### **VIA ELECTRONIC PORTAL**

Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

RE: Modifications to the COMEX Event Contracts Transaction and Cash Settlement Fee

**Waiver Program** 

**COMEX Submission No. 23-090** 

Dear Mr. Kirkpatrick:

Commodity Exchange, Inc. ("COMEX" or "Exchange") hereby notifies the Commodity Futures Trading Commission ("CFTC" or "Commission") of plans to modify the COMEX Event Contracts Transaction and Cash Settlement Fee Waiver Program ("Program"). The modifications to the Program will become effective on March 1, 2023.

Exhibit 1 sets forth the terms of this Program. Modifications appear below, with additions <u>underlined</u> and deletions <del>overstruck</del>.

The Exchange reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA" or "Act"). During the review, COMEX staff identified the following Core Principles as potentially being impacted: Monitoring of Trading, Execution of Transactions, Protection of Market Participants, Compliance with Rules, Availability of General Information, and Recordkeeping.

The Program is a general fee waiver that applies to all market participants. A general fee waiver does not incentivize manipulative trading or market abuse. The Program does not impact the Exchange's ability to perform its trade practice and market surveillance obligations under the CEA. The Exchange's market regulation staff will monitor trading in the products that are included in the Program to prevent manipulative trading and market abuse. The general fee waiver in the Program does not impact the Exchange's order execution. All market participants that execute trades in the products shall be entitled to participate. Chapter 4 of the Exchange rules includes prohibitions against fraudulent, non-competitive, unfair, or abusive practices. The Program is subject to these rules and COMEX records retention policies that comply with the CEA.

COMEX certifies that the Program complies with the CEA and the regulations thereunder. There were no substantive opposing views to this Program.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <a href="http://www.cmegroup.com/market-regulation/rule-filings.html">http://www.cmegroup.com/market-regulation/rule-filings.html</a>.

If you require any additional information regarding this submission, please e-mail <a href="mailto:CMEGSubmissionInquiry@cmegroup.com">CMEGSubmissionInquiry@cmegroup.com</a> or contact Rachel Johnson at 312-466-4393 or via e-mail at <a href="mailto:Rachel.Johnson@cmegroup.com">Rachel.Johnson@cmegroup.com</a>. Please reference our COMEX Submission No. 23-090 in any related correspondence.

Sincerely,

/s/ Christopher Bowen Managing Director and Chief Regulatory Counsel

Attachment: Exhibit 1

# **EXHIBIT 1**

# COMEX Event Contracts Transaction and Cash Settlement Fee Waiver Program

# **Program Purpose**

The purpose of this Program is to incentivize market participants to support the launch and development of the products below. The resulting increase in liquidity benefits all participant segments of the market.

# **Product Scope**

Event Contracts on Gold Futures ("ECGC"), Event Contracts on Silver Futures ("ECSI"), and Event Contracts on Copper Futures ("ECHG") All COMEX Event Contracts that are traded on the CME Globex Platform ("Products").

#### **Eligible Participants**

There is no limit to the number of participants in the Program. Participants may be members or non-members. The incentives described below will be automatically applied to all transactions in the Products made by market participants.

# **Program Term**

Start date is September 19, 2022. End date is February 28, 2023 August 31, 2023.

# **Hours**

N/A

#### **Incentives**

Fee Waivers: All market participants will receive transaction and cash settlement fee waivers for the Products.