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CHAPTER XI INCENTIVE PROGRAMS

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XI-102. Education Incentive Program (EIP)

- (a) This incentive program shall be available to all Participants that apply to be a Participant on the Exchange. Any such Participant, which shall include any affiliate as a single Participant, that fulfills the obligations set forth in paragraph (b) will be eligible to receive a one-time Incentive Payment as provided under section (c) and will automatically be considered for such payment without additional application to the Exchange.
- (b) To qualify for the one-time incentive payment for trading in CX's Contracts, an eligible Participant must trade an aggregate number of DASI, DARI, HEDTI, LEDTI, or ANSLS Contracts after August 7, 2019 such that the aggregate original margin required for such Contracts is at least \$10.00 for those not completing the optional Education Survey or \$35.00 for those who do complete the Education Survey.
- (c) Incentive Program payments will equal \$10.00 per Participant for those not completing the Education Survey, plus an additional \$25.00 for those who do complete the optional Education Survey. Upon acceptance as a Participant (or at the inception of the program for those already a Participant at that time) the Exchange will deposit the incentive payment in the Participant's Trading Account. The incentive payment may not be withdrawn until the obligations of (b) are fulfilled. Any Participant who fails to meet the conditions of the Program in (b) within one (1) month shall forfeit the payment. The program will be limited to the first 1,000 Participants per calendar month: provided however, the Exchange may in its sole discretion extend the program in any calendar month to additional Participants who complete the obligations of (b) with priority given to those that first complete these obligations.
- (d) This program shall be in effect for one-year from its effective date and may be renewed in the absolute discretion of the Exchange for another year. The program may be terminated at any time by the Exchange in its absolute discretion upon three (3) days' notice; provided however, that any Incentive Payment that has been deposited will remain available for use by the Participant for an additional period of thirty (30) days. following which the payment will be forfeit if the conditions of (b) have not been met within that period.

Initial effective date: 8/7/2019