

Via Portal Submission

February 13, 2019

Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: OneChicago, LLC Rule Submission
NTM 2019-5 (Fee Change)
(OneChicago Submission Number 19-004)

Dear Mr. Kirkpatrick:

Pursuant to §5c(c)(1) of the Commodity Exchange Act, as amended (the “Act”), and §40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (“CFTC” or the “Commission”) under the Act, OneChicago, LLC (“OneChicago” or the “Exchange”) hereby submits Notice to Member (“NTM”) 2019-5 establishing an Execution Fee for the near-term leg of a bilaterally negotiated STARS transaction at the standard Execution Fee rate. This change will be effective on March 1, 2019. NTM 2019-5 is included in this submission as Attachment A.

The purpose and effect of the changes is to establish an Execution Fee for the near-term leg of a bilaterally negotiated STARS transaction at the standard Execution Fee rate. Comments on the rule amendment have not been solicited and none have been received. OneChicago is not aware of any substantive opposing views to this rule amendment. OneChicago certifies that the rule amendment complies with the Act, including the core principles, and the Commission’s regulations promulgated thereunder. OneChicago further certifies that a copy of this submission has been posted on the OneChicago website.

OneChicago staff has reviewed the core principles applicable to DCMs, and has concluded that the rule change may have some bearing upon the following core principle(s):

Core Principle 2: Core Principle 2 requires, *inter alia*, that DCMs provide their market participants with comparable and non-discriminatory fee structures. The updated fee schedule supports Core Principle 2 in that the fees are transparent, non-discriminatory and consistent for all market participants.

Core Principle 7: Core Principle 7 requires DCMs to make available to market authorities, market participants, and the public accurate information concerning the rules and regulations for executing transactions on the contract market. The change supports Core Principle 7 in that the fees are set forth in a clear and transparent manner.

If you have any questions or comments related to this filing, please feel free to contact me by telephone at (312) 883-3430 or through e-mail at tmccabe@onechicago.com.

Respectfully Submitted,

Thomas G. McCabe

Thomas G. McCabe
Chief Regulatory Officer

Encl: Attachment A

Attachment A

(See Following Page)

8 FEBRUARY 2019

ONECHICAGO FEE CHANGES

Effective Date

March 1, 2019

Please see the below changes to the OneChicago Execution Fees.

- The near-term leg of a bilaterally negotiated STARS transaction is no longer exempt from the Execution Fee and will be assessed at the standard Execution Fee rate.

Reminder:

- All CLOB transactions are exempt from an Execution Fee.
- The standard Execution fee is \$5.00/Million (0.0005%).