

Eurex Clearing AG
ECAG Rule Certification 004-22
February 09, 2022

1. The text of the proposed amendments to the Price List (“Price List”) of Eurex Clearing AG (“Eurex Clearing”) is appended as Attachment A. Any additions are underlined and any deletions are struck through.
2. The date of intended implementation of the proposed amendments is March 1, 2022.
3. Attached please find a certification that: (1) these amendments comply with the Commodity Exchange Act (the “Act”), and the Commission’s regulations thereunder; and (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <https://www.eurex.com/ecen/rules-regs/regulations/cftc-dco-filings>.
4. A concise explanation and analysis of the operation, purpose, and effect of the amended rule appears below.
5. There were no opposing views expressed regarding these amended rules.
6. Confidential treatment is not requested.

CONCISE EXPLANATION AND ANALYSIS OF THE OPERATION, PURPOSE, AND EFFECT OF THE PROPOSED RULE AND ITS COMPLIANCE WITH APPLICABLE PROVISIONS OF THE ACT, INCLUDING CORE PRINCIPLES AND THE COMMISSION’S REGULATIONS THEREUNDER

Eurex Clearing is proposing the following amendments to the Price List. All of the below amendments apply to Frankfurter Wertpapierbörse (“FWB”) transactions, which Eurex Clearing clears outside of its DCO license, which applies only to swaps.

1. Amendments to the Price List regarding the limitation of the monthly service fee for the “Net/Split service” to FWB Trading Participants

Eurex Clearing is proposing amendments to the Price List in light of the intended limitation of the monthly service fee for the “Net/Split service” to FWB Trading Participants. Non-FWB-Trading Participants having opted for the “Net/Split service” will be exempted from the monthly service fee. Respectively the “Net/Split service” for non-FWB Trading Participants would be free of charge.

2. Amendment to the Price List regarding the decommissioning of the temporary waiver for the “Service Fee for the Provision of Linking”

Eurex Clearing is proposing to amend the Price List in light of the intended activation of the “Service Fee for the Provision of Linking”, which was introduced with a fee waiver on September 27, 2021.

After introduction of the authorization concept for the C7 SCS Linking Service on January 24, 2022 only those members who explicitly enabled “Linking before Aggregation” have access to this service.

3. Amendments to the Price List regarding the description of the term “FWB Trading Participant”

Eurex Clearing is proposing amendments to the Price List to clarify the scope of “Special Service Fees Frankfurter Wertpapierbörse” with the addition of a description of the term “FWB Trading Participant”.

Further information regarding the operation, purpose and effect of the proposed amendments is discussed in the attached Eurex Clearing Circular 004-22, which is appended as Attachment A.

Eurex Clearing has identified the following DCO Core Principle as potentially being relevant to the above amendments:

1. DCO Core Principle C (Participant and Product Eligibility): The proposed amendments in Nos. 1-3 above will comply with DCO Core Principle C because they propose certain amendments to the Price List related to FWB transactions, which Eurex Clearing clears outside the scope of its DCO license, and all products Eurex Clearing clears under its DCO license will continue to comply with this Core Principle.

U.S.C. §7a-2 AND COMMODITY FUTURES TRADING COMMISSION RULE 40.6, 17 C.F.R. §40.6

I hereby certify that:

- (1) the amendments comply with the Commodity Exchange Act, and the Commission's regulations thereunder; and
- (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <https://www.eurex.com/ec-en/rules-regs/regulations/cftc-dco-filings>.

/s/ Eric Seinsheimer

By: Eric Seinsheimer

Title: US CCO, Eurex Clearing AG

Dated: February 9, 2022