



## CDS CLEARING

# CLEARING PARTICIPANT FEE DETAILS

	NORTH AMERICAN & SOVEREIGN PRODUCTS	EUROPEAN PRODUCTS
INDEX (per Million)	\$5	€4
INDEX OPTION (per Million) <sup>i</sup>	<del>\$13</del>	<del>€13</del>
SINGLE NAME (per Million)	\$15	€12

## MAINTENANCE FEE

- No maintenance fee

## FEE REPORTING & BILLING

- A monthly clearing house detailed fee report is available for download via the clearing house website on the second business day of every month
- ICE Clear Credit invoices Clearing Participants on the third business day of every month via email
- Clearing Participant invoices are collected through end of day processing on the third Friday of each month

## INDEX OPTION VOLUME INCENTIVE PROGRAM

- Standard Program automatically, and without further action by Clearing Participants, applies to Clearing Participants and provides a tiered discount schedule based on USD equivalent, non-discounted Index Option fees billed since the start of the year ("Billed Fees"); the first 300,000 of Billed Fees are not discounted, a 10% discount is provided for the second 300,000 of Billed Fees, a 20% discount is provided for the third 300,000 of Billed Fees, and a 30% discount is provided for all cleared Index Options above that level
- Discount will be applied at the time of invoice

## FURTHER INFORMATION

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[theice.com/clearcredit](https://theice.com/clearcredit)

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<sup>i</sup> The listed fees are applicable from [the effective date] through calendar year 2022 and reflect a discount from ICC's regular Index Option fees of \$3/million or €3/million.