

EXHIBIT 1

CME Rules

(Additions underscored; deletions ~~overstruck~~.)

Chapter 806 iTraxx Europe Index Untranchcd CDS Contracts: Part A

80604.A.C. Restructuring European Single Name CDS Contract.

The Clearing House acknowledges and agrees that it will not permit market participants to increase, close out ~~(other than due to the occurrence of a Credit Event)~~,² or otherwise affect the size of a position in a Restructuring European Single Name CDS Contract: (other than due to the occurrence of a Credit Event, default management process, close out of a defaulting customer's positions, or withdrawal from clearing membership in accordance with CME rules, which include CME Rules 230, 8H10, 8H14, 8H26, 8H27, 8H802, 8H913, and 8H975).

The Clearing House may impose an increase or decrease in the position of a Restructuring European Single Name CDS Contract only through its default management process: under applicable CME rules, which include CME Rules 230, 8H10, 8H14, 8H26, 8H27, 8H802, and 8H975).

Chapter 806 iTraxx Europe Index Untranchcd CDS Contracts: Part B

80604.B.C. Restructuring European Single Name CDS Contract.

The Clearing House acknowledges and agrees that it will not permit market participants to increase, close out ~~(other than due to the occurrence of a Credit Event)~~,² or otherwise affect the size of a position in a Restructuring European Single Name CDS Contract: (other than due to the occurrence of a Credit Event, default management process, close out of a defaulting customer's positions, or withdrawal from clearing membership in accordance with CME rules, which include CME Rules 230, 8H10, 8H14, 8H26, 8H27, 8H802, 8H913, and 8H975).

The Clearing House may impose an increase or decrease in the position of a Restructuring European Single Name CDS Contract only through its default management process: under applicable CME rules, which include CME Rules 230, 8H10, 8H14, 8H26, 8H27, 8H802, and 8H975).