

VIA CFTC Portal

Mr Christopher Kirkpatrick
Commodity Futures Trading Commission
1155 21st Street NW
Three Lafayette Centre
Washington DC 20581

16 January 2023

Subject: Weekly Notification of Rule Amendment for the Week of 16 January 2023

Dear Mr Kirkpatrick,

Please accept this notification pursuant to CFTC regulation § 40.6(d) of the below-described changes to the LCH Limited ("LCH") London Deposit Rate ("LDR") and RepoClear Deposit Rate ("RDR").

The RDR is applicable to cash balances held on RepoClear service accounts. The FCM London Deposit Rate is applicable to cash balances held on SwapClear client FCM accounts. The Client Deposit Rate is applicable to cash balances held on SwapClear and ForexClear client accounts. The LDR is applicable to all other cash balances (excluding the default fund).

The changes recommended by the LCH Spread and Accommodation Review Group were approved by the LCH CEO and are as follows:

RDR changes				
CCY	Benchmark	Spread	Change / No Change	Period
EUR	€STR	63.0bp	Change from (68.0bp)	20 January 2023 onwards
GBP	SONIA	35.0bp	No Change	20 January 2023 onwards
USD	FedFunds	33.0bp	No Change	20 January 2023 onwards

LDR changes				
CCY	Benchmark	Spread	Change / No Change	Period
EUR	€STR	63.0bp	Change from (68.0bp)	20 January 2023 onwards
GBP	SONIA	35.0bp	No Change	20 January 2023 onwards
USD	FedFunds	33.0bp	No Change	20 January 2023 onwards
CHF	SARON	45.0bp	No Change	20 January 2023 onwards

These changes will be notified via circular to clearing members in advance of the effective date.

No change is required to the LCH Rulebook.

Should you have any questions regarding this submission please contact me at ebba.andersson1@lseg.com.

Yours sincerely,

An LSEG Business

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LCH Group Holdings Limited | LCH Limited | Banque Centrale de Compensation | LCH.Clearnet LLC

LCH Limited. Registered in England No. 25932 Registered Office: 10 Paternoster Square, London, EC4M 7LS



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