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January 15, 2016

Submitted via CFTC Portal

Mr. Christopher J. Kirkpatrick Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21<sup>st</sup> Street, N.W. Washington, D.C. 20581

## Re: TW SEF LLC Market Regulation Advisory Notice Re Trading and Execution Protocols (1.15.16)

Dear Mr. Kirkpatrick

Please note that this cover letter and the certifications contained herein supplement and correspond to the January 15, 2016, submission by TW SEF LLC ("TW SEF") of its *Market Regulation Advisory Notice re Trading and Execution Protocols v2.0*, which amends and supplements our earlier Notice on the same topics dated April 6, 2015 (the "MRAN").

Pursuant to Section 5c(c) of the Commodity Exchange Act (the "Act") and Section 40.6(a) of the regulations of the Commodity Futures Trading Commission (the "Commission"), TW SEF hereby notifies the Commission that it has amended its Rules by the issuance of the MRAN. The MRAN was prepared and issued at the request of CFTC Staff to describe in more detail the multiple trading and execution protocols offered by TW SEF in accordance with TW SEF Rules 404 and 411. This MRAN will become effective on February 2, 2016, no fewer than ten business days from the date of this submission.

TW SEF hereby certifies that (i) this MRAN and the amended Rules of TW SEF comply with the Act and the Commission's regulations thereunder, and (ii) a notice and copy of this submission and the MRAN is being concurrently posted on TW SEF's website. There were no substantive opposing views to the amendments to the Rulebook.

Should you have questions regarding this submission, please contact the undersigned at (646) 430-6228 or at <u>Jeffrey.Letzler@tradeweb.com</u>

Very truly yours,

Jeffrey T. Letzler

Jeffrey T. Letzler Chief Compliance Officer