



1177 Avenue of Americas
New York, New York 10036

Submitted via CFTC Portal

January 15, 2016

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: DW SEF LLC – Rule Amendments – Amended SEF Rulebook

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c) of the Commodity Exchange Act (the “Act”) and Section 40.6(a) of the regulations of the Commodity Futures Trading Commission (the “Commission”), DW SEF LLC (“DW”) hereby notifies the Commission that it has amended its Rulebook. The Rulebook has been amended in response to (i) Staff Guidance issued over the last several months and (ii) comments and questions received from participants and potential participants on DW’s swap execution facility (“SEF”). The amended Rulebook will become effective on February 2, 2016, at least ten business days from the date hereof.

A concise explanation and analysis of the amendments to the Rulebook and their compliance with applicable provisions of the Act, including SEF core principles and the Commission’s regulations, is attached hereto as Exhibit A. A clean copy of the amended Rulebook is attached hereto as Exhibit B and a copy of the amended Rulebook marked to show changes against the version submitted to the Commission on December 22, 2015, is attached hereto as Exhibit C.

DW hereby certifies that (i) the amended Rulebook complies with the Act and the Commission’s regulations thereunder, and (ii) a notice and copy of this submission is being concurrently posted on DW SEF’s website. There were no substantive opposing views to the amendments to the Rulebook.

Should you have questions regarding this submission, please contact the undersigned at (646) 430-6228 or at Jeffrey.Letzler@tradeweb.com

Very truly yours,

Jeffrey T. Letzler

Jeffrey T. Letzler
Chief Compliance Officer