

VIA CFTC Portal

Mr Christopher Kirkpatrick
Commodity Futures Trading Commission
1155 21st Street NW
Three Lafayette Centre
Washington DC 20581

10 January 2022

Subject: Weekly Notification of Rule Amendment for the Week of 14 January 2022

Dear Mr Kirkpatrick,

Please accept this notification pursuant to CFTC regulation § 40.6(d) of the below-described changes to the LCH Limited ("LCH") London Deposit Rate ("LDR") and RepoClear Deposit Rate ("RDR") effective from 14 January 2022.

The LDR is applicable to cash balances (excluding default fund) held on SwapClear and ForexClear services clearing member accounts. The RDR is applicable to cash balances held on RepoClear service clearing member accounts.

The changes recommended by the LCH Spread Review Group were approved by the LCH CEO and are as follows:

CCY	Benchmark	Spread	Change / No Change	Period
EUR	€STR	28.0bp	Change from (38.0bp)	14 January 2022 onwards
GBP	SONIA	29.0bp	Change from (30.0bp)	14 January 2022 onwards
USD	FedFunds	29.0bp	Change from (24.0bp)	14 January 2022 onwards
CHF	SARON	28.0bp	No Change	14 January 2022 onwards

These changes will be notified via circular to clearing members in advance of the effective date.

No change is required to the LCH Rulebook.

Should you have any questions regarding this submission please contact me.

Yours sincerely,



Saber Doha
Senior Compliance Officer, Compliance Department