

VIA CFTC Portal

Mr Christopher Kirkpatrick
Commodity Futures Trading Commission
1155 21st Street NW
Three Lafayette Centre
Washington DC 20581

09 January 2020

Subject: Weekly Notification of Rule Amendment for the Week of 06 January 2020

Dear Mr Kirkpatrick:

Please accept this notification pursuant to CFTC regulation § 40.6(d) of the below-described changes to the LCH Limited ("LCH") London Deposit Rate ("LDR") effective from Friday, 10 January 2020.

The LDR is applicable to cash balances (excluding default fund) held on SwapClear and ForexClear services clearing member accounts.

The changes recommended by the LCH Spread Review Group were approved by the LCH CEO and are as follows:


CCY	Benchmark	Spread	Change / No Change	Period
EUR	EONIA	58.0bp	Change from (68.0bp)	10 January onwards
GBP	SONIA	23.0bp	Change from (25.0bp)	10 January onwards
USD	FedFunds	19.0bp	Change from (11.0bp)	10 January onwards
CHF	SARON	28.0bp	No Change	10 January onwards

These changes were notified via circular to clearing members in advance of the effective date.

No change is required to the LCH Rulebook.

Should you have any questions regarding this submission please contact me at saber.doha@lch.com

Yours sincerely



Saber Doha
Senior Compliance Officer, Compliance Department