

Exhibit U

Exhibit U

Attach as Exhibit U, any information (described with particularity) included in the application that will be subject to a request for confidential treatment pursuant to § 145.9 of the Commission's regulations.

Response:

The Exchange requests confidential treatment pursuant to § 38.3(a)(3) and § 145.9(d) of the Commission's regulations for this Form DCM and for all documents, files, addenda, and other materials, except for the transmittal letter, the petition for confidential treatment, the Form DCM Cover Sheet, documents establishing the Exchange's legal status or governance structure (Certificate of Formation, Limited Liability Company Agreement and Certificate of Good Standing, Exhibits G-1 through G-3), and the Exchange's Rulebook (Exhibit M-1). The Exchange also is not seeking confidential treatment of Exhibits H (pending material litigation), J (affiliate balance sheet) or R (trade practice rules).

Specifically, the Exchange requests confidential information of the following materials, including attachments thereto:

1. Exhibit A – Ownership information
2. Exhibit B – Officers and directors and their qualifications
3. Exhibit C – Board composition and fitness
4. Exhibit D – Organizational structure
5. Exhibit E – Personnel qualifications
6. Exhibit F – Staffing requirements
7. Exhibit I – Financial resources (financial statements, projected operating expenses and resources, etc.)
8. Exhibit K – Fees
9. Exhibit N – Third party contracts
10. Exhibit O – Compliance manual(s) (trade practice, market, and financial surveillance)
11. Exhibit P – Disciplinary procedures/enforcement
12. Exhibit Q – Trading system and matching algorithms
13. Exhibit S – Maintenance of trade data
14. Exhibit T – Clearinghouse
15. Exhibit V – Technology questionnaire

The label "CONFIDENTIAL TREATMENT REQUESTED BY ELECTRON EXCHANGE DCM, LLC" appears on each page of the Confidential Materials.