ARISTOTLE EXCHANGE DCM, INC. FORM DCM

Exhibit U

| Exhibit U | Narrative |
|---|--|
| Attach as Exhibit U, any information (described with particularity) included in the application that will be subject to a request for confidential treatment pursuant to § 145.9 of the Commission's regulations. | The Exchange requests confidential treatment pursuant to Commission Regulation §38.3(a)(3) and Commission Regulation §145.9(d) for this Form DCM and for all documents, files, addenda, and other materials except for the transmittal letter, the Petition for Confidential Treatment, the Form DCM Cover Sheet, certain exhibits establishing the Exchange's legal status, governance structure, or corporate ownership (Exhibits G-1, G2, and G3), the regulatory compliance chart (Exhibit L-1), and the proposed rulebook (Exhibit M-1). The label "Confidential Treatment Requested by Aristotle Exchange DCM, Inc." appears on each page of the Confidential Materials. "Application Coversheet for Aristotle Exchange Form DCM" is the formal request for confidentiality and this may be considered the Exhibit-U submission. |