KOR SDR Disclosure Document

2021-04-01

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1. Criteria for providing access to KOR SDR

Market Participant's requirements to access the SDR are outlined in the KOR SDR Rulebook section "Client Access to Data".

References CFTC Rules §49.26(a).

2. Criteria for Market Participants seeking to connect to the SDR

In order to submit data to KOR SDR, a Market Participant must first become a Client by executing a Client Agreement and then write to the KOR SDR API[1]. The fields and validations for submission are defined in the KOR Technical Specification, details for writing to the KOR SDR API will be provided to Client's in the KOR SDR API documentation. Market Participants that only require view access must execute a Client Agreement and then can query and view their data via a web based UI without writing to the KOR API.

References CFTC Rules §49.26(b).

3. Policies and procedures regarding the SDR's safeguarding of SDR Data and operational reliability to protect the confidentiality and security or SDR Data

KOR has implemented corporate policies to ensure that confidential information is treated appropriately and managed in alignment with business goals and in accordance with legal and regulatory requirements and professional standards.

Please reference the KOR SDR Rulebook section "System Safeguards."

References CFTC Rules §49.26(c).

4. Policies and procedures to protect the privacy of SDR Data

KOR SDR has implemented policies and procedures to protect the privacy of SDR Data. In order to gain access to non-public data a Market Participant must first become a Client of the SDR as described in the KOR SDR Rulebook section: "Client access to data."

References CFTC Rules §49.26(d).

5. Policies and procedures regarding the SDR's non-commercial and/or commercial use of SDR Data

Generally, data accepted and maintained by the SDR may not be used for commercial or business purposes by the swap data repository or any of its affiliated entities.

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[1] KOR uses JSON format for its API.

KOR SDR has implemented adequate "firewalls" or controls to protect the reported SDR data required to be maintained under CFTC Rule 49.12 and Section 21(b) of the CEA from any improper commercial use.

However, a Client that submits SDR data maintained by the SDR, may permit the commercial use by providing express written consent. Such consent shall not be a requirement to report to the SDR. If such Client consent is given, KOR may not make such consented data available for commercial use prior to its public dissemination.

References CFTC Rules §49.26(e).

6. Dispute resolution procedures

The dispute resolution procedures are outlined in the KOR SDR Rulebook section "Dispute Resolution."

References CFTC Rules §49.26(f).

7. Description of KOR SDR services

KOR SDR is registered for and accepts data in the following Asset Classes: interest rates, credit default swaps, equities, foreign exchange, and other commodities. To maintain its SDR status, KOR shall continue to demonstrate substantial compliance with all applicable provisions of its orders and applicable rules and regulations under Parts 49, 45, 43, and 40 of CFTC Rules.

Details regarding the SDR are outlined in the KOR SDR Rulebook, in sections: "Client duties and obligations regarding CFTC Rule Part 45 data," "Client data reporting standards regarding CFTC Rule Part 45," "Part 45: Correcting errors in Swap Data and verification of Swap Data accuracy," "Unique Identifiers", "SDR duties and obligations regarding CFTC Part 45 data," "Client Data Reporting standards regarding CFTC Rule Part 43," "SDR duties and obligations regarding CFTC Part 43 data," " SDR System"

References CFTC Rules §49.26(g).

8. KOR SDR Fee Schedule

KOR SDR's fee schedule is available on the KOR website.

References CFTC Rules §49.26(h).

9. SDR's Governance Arrangements

The SDR's governance arrangements are outlined in the KOR SDR Rulebook section "Corporate Structure," the "Board of Directors Conflicts of Interest Policy," and the "SDR Governance Principles".

References CFTC Rules §49.26(i).

10. Policies and Procedures Regarding the Reporting of SDR Data to the SDR, Validation Procedures, and Procedures for Correcting Data

Market Participant's requirements to connect and report to KOR SDR are outlined in the KOR SDR Technical Specifications and the KOR SDR Rulebook sections: "Client duties and obligations regarding CFTC Rule Part 45 data," "Client data reporting standards regarding CFTC Rule Part 45," "Part 45: Correcting errors in Swap Data and verification of Swap Data accuracy," "Unique Identifiers", "SDR duties and obligations regarding CFTC Part 45 data," "Client Data Reporting standards regarding CFTC Rule Part 43," and "SDR duties and obligations regarding CFTC Part 43 data."

References CFTC Rules §49.26(j).