



KOR

Denial, Revocation, or Suspension of Client Access Policy

2021-04-01

Table of Contents

.....	0
Table of Contents	1
History	2
1. Overview	3
2. Disciplinary procedures	3
2.1 Violation of SDR rules	3
2.2 Client Denial, Revocation, or Suspension.....	3
2.3 Restoring Client Access	3
3. Appendix A: Exhibits	4

History

Date	Description of change	Sections Updated
2021-04-01	Original Document	

1. Overview

The policies and procedures implemented by the Applicant to review any prohibition or limitation of any person with respect to access to services offered or data maintained by the Applicant and to grant such person access to such services or data if such person has been discriminated against unfairly are covered in the KOR Rulebook section “Disciplinary procedures” as copied below (edited to be across trade repositories as same rules apply across).

2. Disciplinary procedures

2.1 Violation of TR¹ rules

The CCO or his or her designee is responsible for investigation of any potential violation of the applicable KOR TR Rulebook. The CCO has the authority to request information of any Client as part of an investigation of any rule violation. Rule violations will be documented, and all supporting documentation will be retained. If deemed necessary by the CCO, a Client or User’s access may be suspended or revoked. The CCO is also responsible for making a decision to restore a Client or User’s access by conducting a comprehensive review of a Client’s compliance with regulatory requirements as well as KOR SDR Rules, as applicable.

2.2 Client Denial, Revocation, or Suspension

KOR Reporting has the right to decline, revoke, or suspend a Client. Market Participants may be denied access pursuant to Applicable Law (e.g., OFAC or the direction of a regulator), violation of KOR TR Rules, or improper use of the system. KOR shall notify the applicable regulator of any Client whose access has been denied, revoked, or suspended due to Applicable Law. Final determination to decline, revoke, or suspend a Client shall be made by the Chief Compliance Officer.

In the event a Client is denied, revoked, or suspended; KOR shall provide the Market Participant written notice containing the grounds for determination and the opportunity to appeal the decision to the CCO and Board of Directors by written request.

2.3 Restoring Client Access

KOR may restore access to a Client after approval from the CCO and/or the Board of Directors. The CCO shall take under consideration Applicable Law, regulatory requirements, and the Market Participant’s response to the cause of denial, revocation, or suspension. All decisions shall be documented when determining whether to restore access.

¹ Trade Repository (TR) is an all-encompassing term that includes Swap Data Repository (SDR) and Security Based Swap Data Repository (SBSDR) for which KOR Reporting Inc. is registered.

Appendix A: Exhibits

Regulator	Exhibit	Exhibit Description
CFTC	EE	Attach as Exhibit EE, policies and procedures implemented by the Applicant to review any prohibition or limitation of any person with respect to access to services offered or data maintained by the Applicant and to grant such person access to such services or data if such person has been discriminated against unfairly.
SEC	Y	Attach as Exhibit Y policies and procedures implemented by the applicant to review any prohibition or limitation of any person with respect to access to services offered or data maintained by the applicant and to grant such person access to such services or data if such person has been discriminated against unfairly.