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July 19, 2007

Ms. Eileen A. Donovan  
Acting Secretary  
Commodity Futures Trading Commission  
Three Lafayette Center  
1155 21<sup>st</sup> Street, N.W.  
Washington, D.C. 20581

Reference File # 2808.01  
Weekly Notification of Rule Changes

Dear Ms. Donovan:

Pursuant to Commission Regulation 40.6(c), the Chicago Board of Trade (CBOT<sup>®</sup>) hereby submits the following per the attached text:

- **Amendments to Regulation 3204.01 (additions bolded and underlined) regarding the strike price listing procedure for Soybean Oil options. Effective July 19, 2007, these amendments provide for the listing of four additional strike prices in the "second tier" below the initial band.**

Sincerely,

Paul J. Draths  
Vice President and Secretary

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Additions are bolded and underlined

**3204.01 Striking Prices** - Trading shall be conducted for put and call options with striking prices (the "strikes") in integral multiples of one-half cent per pound per Soybean Oil futures contract (i.e., .210, .215, .220, etc.) (the "first tier"); and in integral multiples of one cent per pound per Soybean Oil futures contract (i.e., .210, .220, .230, etc.) (the "second tier") as follows:

1.
  - a. Per the first tier, at the commencement of trading for an option contract, the following strikes shall be listed: one with a strike closest to the previous day's settlement price of the underlying Soybean Oil futures contract, the next five consecutive higher and the next five consecutive lower strikes (the "initial band"). If the previous day's settlement price is midway between two strikes, the closest price shall be the larger of the two.
  - b. Per the second tier, at the commencement of trading for an option contract, the following strikes shall be listed: the next four consecutive strikes above the initial band **and the next four consecutive strikes below the initial band**.
  - c. Per the first tier, over time, strikes shall be added as necessary to insure that all strikes within 2.5 cents of the previous day's trading range of the underlying futures contract are listed (the "minimum band").
  - d. Per the second tier, over time, strikes shall be added as necessary to insure that the next four consecutive strikes above **and below** the minimum band are listed.
  - e. No new strikes may be added by these procedures in the month in which an option expires.
2. All strikes will be listed prior to the opening of trading on the following business day. The Exchange may modify the procedures for the introduction of strikes as it deems appropriate in order to respond to market conditions.