



World Financial Center

One North End Avenue

New York, New York 10282

BY ELECTRONIC TRANSMISSION

07-38

June 28, 2007

Ms. Eileen A. Donovan
Acting Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: **Amendments to Rule 7.06(d) and Notice of July 4, 2007 Holliday Trading Hours
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Ms. Donovan:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, the Board of Trade of the City of New York, Inc. ("Exchange") submits, by written certification, amendments to Rule 7.06(d) and notice of the July 4, 2007 Holliday trading hours.

Amendments to Rule 7.06(d)

In a Submission dated May 22, 2007, the Exchange notified the Commission of an amendment to Licensing Rule 7.16(b)(ii)(1) whereby the renewal requirement for a cocoa grader was changed so that a cocoa grader needed to grade cocoa a minimum of once a year. Rule 7.06(d) also needed to be amended in order to conform the requirement of Rule 7.16(b)(ii)(1) to the requirement stated in Rule 7.06(d). Therefore, the Exchange is filing with the Commission the conforming amendment to Rule 7.06(d), attached as Exhibit A, which will take effect immediately.

Notice of July 4, 2007 Holliday Trading Hours

On Tuesday, July 3, 2007, all agricultural products will be open during regular trading hours. In connection with the early close of relevant markets, open outcry trading of the NYSE Composite Index[®] and the Russell Complex[®] will close at 1:15PM New York Time. Open outcry trading of the U.S. Dollar Index[®] and Reuters Jefferies CRB Index will close at 1:00PM New York Time. Electronic trading of the U.S. Dollar Index and Russell Complex will close at 1:15PM New York time.

On Wednesday, July 4, 2007, there will be no open outcry trading session in New York for any Exchange market. There will be no electronic trading session for the Exchange's agricultural products. Electronic trading in the Russell Complex shall halt at 11:30AM. and electronic trading in the U.S. Dollar Index shall halt at 1:00PM. In addition, the open outcry trading session at the Exchange's Dublin facility will be extended to 10:00AM.

If you have any questions or need further information, please contact me at 212-748-4021.

Sincerely,

Jason V. Fusco
Compliance Counsel

cc: Riva Adriance
Allen Cooper
CFTC, New York Regional Office

In the text of the amendments below, deletions are bracketed and lined out.)

Rule 7.06. Graders

To be eligible for an Exchange license as a grader or classifier, an applicant must:

* * *

(d) in order to maintain the Exchange license as a grader, a cocoa grader is required to grade cocoa a minimum of one (1) time every [~~two~~] year[s].

[REMAINDER OF RULE UNCHANGED]

EXHIBIT A