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June 11, 2007

Ms. Eileen Donovan
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

RE: Exchange Certification of Amendments to CME Credit Event Indexes.
Submitted per Section 5c(c)(1) and Regulation Section 40.6(a).
CME Submission #07-42.

Dear Ms. Donovan:

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") has approved the CME North American Investment Grade High Volatility Index Series 2 for CME Credit Index Event Contracts. CME Credit Index Event Contracts with the underlying CME North American Investment Grade High Volatility Index Series 2 will be available for the June 2012 contract month and will be listed for trading on Sunday, June 17, 2007 for settlement on Monday, June 18, 2007. In addition, CME has amended the definition of Bankruptcy in Interpretations to Chapter 454, Section I(a).

CME intends to reconstitute the CME North American Investment Grade High Volatility Index semi-annually, during March and September. The CME North American Investment Grade High Volatility Index Series 1 will be deleted from Rule 45402.B because the index was reconstituted as Series 2 before the Series 1 index was approved for trading.

Appendix 1 depicts the Rule amendments with additions underscored and deletions bracketed and overstruck. Appendix 2 provides a clean copy of the amended Rules cited in Appendix 1. Appendix 3 indicates the reduction in the minimum quantity for Block Trading from twenty (20) contracts to ten (10) contracts. Appendix 4 identifies the composition of the CME North American Investment Grade High-Volatility Index Series 2 including the Reference Entities and associated Reference Obligations. Further, and with respect to each Reference Entity, we provide ... (i) a non-exhaustive inventory of senior unsecured obligations, (ii) the dollar of the same, and (iii) the market value of common equity (in billions USD).

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The Exchange certifies that this action complies with the Commodity Exchange Act and the regulations thereunder.

If you have any questions regarding this submission, please contact John Nyhoff at (312) 930-2310 or via e-mail at john.nyhoff@cme.com. Please refer to CME Submission #07-42 in all correspondence regarding this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "John W. Labuszewski". The signature is fluid and cursive, with a large initial "J" and "L".

John W. Labuszewski, Managing Director
Research & Product Development

/jen

Appendix 1: Amendments to Chapter 454

Deletions are bracketed and overstruck, additions are underscored.)

Chapter 454: CME Credit Index Event Contracts

45402.B. CME Credit Event Indexes

CME Credit Index Event Contracts shall be based upon the following Indexes.

Index Designation	Notional Value (NV)	Minimum Increment	Position Limit
[CME NA IG HV1]	[\$100,000 (USD)]	[0.5 basis points (\$5.00)]	[5,000 contracts]
CME NA IG HV2	\$100,000 (USD)	0.5 basis points (\$5.00)	5,000 contracts

(End of Rule 45402.B.)

INTERPRETATIONS TO CHAPTER 454

I. Credit Events

Credit Event means, with respect to CME Credit Index Event Contracts, one or more of Bankruptcy, or Failure to Pay.

- (a) "Bankruptcy" means the filing under the United States Bankruptcy Code in a United States Bankruptcy Court of: (i) a voluntary petition by the Reference Entity ~~[that has not been dismissed by the Final Termination of Trading Date of the Contract]~~; or (ii) an involuntary petition against the Reference Entity with respect to which an order of relief has been issued by the Court prior to the Final Termination of Trading Date of the Contract (irrespective of whether such order of relief is subsequently reversed on appeal, nullified, vacated, dismissed or otherwise modified after the expiration date of the Contract).

IV. Designated Indexes

CME North American Investment Grade High Volatility Series 2 ("CME NA IG HV, Series 2")

	<u>Reference Entity</u>	<u>CUSIP</u>	<u>Reference Obligation</u>	<u>Weight (W)</u>	<u>Final Settlement Rate (F)</u>
1	Arrow Electronics, Inc.	DD117613	ARW 6.875 01Jun2018	3.125%	60%
2	Belo Corp.	DD113183	BLC 7.25 15Sep2027	3.125%	60%
3	CBS Corporation	EC972759	CBS 4.625 15May2018	3.125%	60%
4	Centex Corporation	ED963786	CTX 5.25 15Jun2015	3.125%	60%
5	CenturyTel, Inc.	EC904163	CTL 7.875 15Aug2012	3.125%	60%
6	Computer Sciences Corporation	EC859114	CSC 5 15Feb2013	3.125%	60%
7	Countrywide Home Loans, Inc.	ED384631	CFC 4 22Mar2011	3.125%	60%
8	CSX Corporation	ED224626	CSX 5.3 15Feb2014	3.125%	60%
9	DR Horton Inc	ED615236	DHI 5.625 15Sep2014	3.125%	60%
10	Embarq Corporation	EF420252	EQ 7.082 01Jun2016	3.125%	60%
11	Expedia, Inc.	EF641825	EXPE 7.456 15Aug2018	3.125%	60%
12	Fortune Brands, Inc.	EF233902	FO 5.375 15Jan2016	3.125%	60%
13	H.J. Heinz Company	EC007233	HNZ 6.375 15Jul2028	3.125%	60%
14	IAC/InterActiveCorp	EC910090	IAC 7 15Jan2013	3.125%	60%
15	J. C. Penney Company, Inc.	EC836543	JCP 9 01Aug2012	3.125%	60%
16	Jones Apparel Group, Inc.	ED950861	JNY 5.125 15Nov2014	3.125%	60%
17	Lennar Corporation	EC845599	LEN 5.95 01Mar2013	3.125%	60%
18	Limited Brands, Inc.	EC773327	LTD 6.125 01Dec2012	3.125%	60%
19	Marsh & McLennan Cos Inc	ED535881	MMC 5.375 15Jul2014	3.125%	60%
20	Masco Corporation	EF740302	MAS 6.125 30Oct2016	3.125%	60%
21	MeadWestvaco Corporation	EC545468	MWV 6.85 01Apr2012	3.125%	60%
22	MGIC Investment Corp	EF123344	MTG 5.375 1Nov2015	3.125%	60%
23	Pulte Homes, Inc.	ED290855	PHM 5.25 15Jan2014	3.125%	60%
24	R R Donnelley & Sons Company	ED611402	RRD 4.95 01 Apr2014	3.125%	60%
25	Residential Capital, LLC	EF365507	GM-ResCLLC 6.5 17Apr2013	3.125%	60%
26	Sara Lee Corporation	EC741351	SLE 6.125 01Nov2032	3.125%	60%
27	Sprint Nextel Corporation	EF858094	S 6 01Dec2016	3.125%	60%
28	Starwood Hotels & Resorts Worldwide, Inc.	EC946551	HOT 7.875 01May2012	3.125%	60%
29	Temple-Inland Inc.	EC562588	TIN 7.875 01May2012	3.125%	60%
30	Toll Brothers, Inc.	ED107919	TOL-FinCorp 6.875 15Nov2012	3.125%	60%
31	Universal Health Services	EF521928	UHS 7.125 30Jun2016	3.125%	60%
32	Weyerhaeuser Company	DD530020	WY 7.125 15Jul2023	3.125%	60%

Appendix 2: Clean Copy of Amendments to Chapter 454

Chapter 454: CME Credit Index Event Contracts

45402.B. CME Credit Event Indexes

CME Credit Index Event Contracts shall be based upon the following Indexes.

Index Designation	Notional Value (NV)	Minimum Increment	Position Limit
CME NA IG HV2	\$100,000 (USD)	0.5 basis points (\$5.00)	5,000 contracts

(End of Rule 45402.B.)

INTERPRETATIONS TO CHAPTER 454

I. Credit Events

Credit Event means, with respect to CME Credit Index Event Contracts, one or more of Bankruptcy, or Failure to Pay.

- (a) "Bankruptcy" means the filing under the United States Bankruptcy Code in a United States Bankruptcy Court of: (i) a voluntary petition by the Reference Entity; or (ii) an involuntary petition against the Reference Entity with respect to which an order of relief has been issued by the Court prior to the Final Termination of Trading Date of the Contract (irrespective of whether such order of relief is subsequently reversed on appeal, nullified, vacated, dismissed or otherwise modified after the expiration date of the Contract).

IV. Designated Indexes

CME North American Investment Grade High Volatility Series 2 ("CME NA IG HV, Series 2")

	Reference Entity	CUSIP	Reference Obligation	Weight (W)	Final Settlement Rate (F)
1	Arrow Electronics, Inc.	DD117613	ARW 6.875 01Jun2018	3.125%	60%
2	Belo Corp.	DD113183	BLC 7.25 15Sep2027	3.125%	60%
3	CBS Corporation	EC972759	CBS 4.625 15May2018	3.125%	60%
4	Centex Corporation	ED963786	CTX 5.25 15Jun2015	3.125%	60%
5	CenturyTel, Inc.	EC904163	CTL 7.875 15Aug2012	3.125%	60%
6	Computer Sciences Corporation	EC859114	CSC 5 15Feb2013	3.125%	60%
7	Countrywide Home Loans, Inc.	ED384631	CFC 4 22Mar2011	3.125%	60%
8	CSX Corporation	ED224626	CSX 5.3 15Feb2014	3.125%	60%
9	DR Horton Inc	ED615236	DHI 5.625 15Sep2014	3.125%	60%
10	Embarq Corporation	EF420252	EQ 7.082 01Jun2016	3.125%	60%
11	Expedia, Inc.	EF641825	EXPE 7.456 15Aug2018	3.125%	60%
12	Fortune Brands, Inc.	EF233902	FO 5.375 15Jan2016	3.125%	60%
13	H.J. Heinz Company	EC007233	HNZ 6.375 15Jul2028	3.125%	60%
14	IAC/InterActiveCorp	EC910090	IAC 7 15Jan2013	3.125%	60%
15	J. C. Penney Company, Inc.	EC836543	JCP 9 01Aug2012	3.125%	60%
16	Jones Apparel Group, Inc.	ED950861	JNY 5.125 15Nov2014	3.125%	60%
17	Lennar Corporation	EC845599	LEN 5.95 01Mar2013	3.125%	60%
18	Limited Brands, Inc.	EC773327	LTD 6.125 01Dec2012	3.125%	60%
19	Marsh & McLennan Cos Inc	ED535881	MMC 5.375 15Jul2014	3.125%	60%
20	Masco Corporation	EF740302	MAS 6.125 30Oct2016	3.125%	60%
21	MeadWestvaco Corporation	EC545468	MWV 6.85 01Apr2012	3.125%	60%
22	MGIC Investment Corp	EF123344	MTG 5.375 1Nov2015	3.125%	60%
23	Pulte Homes, Inc.	ED290855	PHM 5.25 15Jan2014	3.125%	60%
24	R R Donnelley & Sons Company	ED611402	RRD 4.95 01 Apr2014	3.125%	60%
25	Residential Capital, LLC	EF365507	GM-ResCLLC 6.5 17Apr2013	3.125%	60%
26	Sara Lee Corporation	EC741351	SLE 6.125 01Nov2032	3.125%	60%
27	Sprint Nextel Corporation	EF858094	S 6 01Dec2016	3.125%	60%
28	Starwood Hotels & Resorts Worldwide, Inc.	EC946551	HOT 7.875 01May2012	3.125%	60%
29	Temple-Inland Inc.	EC562588	TIN 7.875 01May2012	3.125%	60%
30	Toll Brothers, Inc.	ED107919	TOL-FinCorp 6.875 15Nov2012	3.125%	60%
31	Universal Health Services	EF521928	UHS 7.125 30Jun2016	3.125%	60%
32	Weyerhaeuser Company	DD530020	WY 7.125 15Jul2023	3.125%	60%

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**Appendix 3: CME North American Investment Grade
High-Volatility Index Block Trading Minimum Quantity**

Block Trades - The Exchange shall permit block trading to be conducted in the context of the CME Credit Index Event Contract with a ten (10) contract minimum transacted quantity requirement.

Appendix 4: CME North American Investment Grade High-Volatility Index, Series 2

The following table depicts the composition of the CME North American Investment Grade High-Volatility Index Series 2 including the Reference Entities and associated Reference Obligations. Further, and with respect to each Reference Entity, we provide ... (i) a non-exhaustive inventory of senior unsecured obligations, (ii) the dollar of the same, and (iii) the market value of common equity (in billions USD).

CME North American Investment Grade High Volatility Index, Series 2

	Reference Entity	Weight (W)	Ticker	CUSIP	Reference Obligation		Reference Obligation Amt Outstanding	Corporate Notes & Bonds Outstanding	Market Value (bill) Common Equity (6/7/07)
					Coupon Rate	Maturity			
1	Arrow Electronics, Inc.	3.125%	ARW	DD117613	6.875	01-Jun-18	\$200,000,000	\$949,000,000	\$4.930
2	Belo Corp.	3.125%	BLC	DD113183	7.250	15-Sep-27	\$250,000,000	\$1,299,350,000	\$2.230
3	CBS Corporation	3.125%	CBS	EC972759	4.625	15-May-18	\$300,000,000	\$5,923,488,000	\$23.810
4	Centex Corporation	3.125%	CTX	ED963786	5.250	15-Jun-15	\$450,000,000	\$3,845,000,000	\$5.400
5	CenturyTel, Inc.	3.125%	CTL	EC904163	7.875	15-Aug-12	\$500,000,000	\$2,945,000,000	\$5.260
6	Computer Sciences Corporation	3.125%	CSC	EC859114	5.000	15-Feb-13	\$300,000,000	\$1,300,000,000	\$9.620
7	Countrywide Home Loans, Inc.	3.125%	CFC	ED384631	4.000	22-Mar-11	\$1,350,000,000	\$8,875,000,000	
8	CSX Corporation	3.125%	CSX	ED224626	5.300	15-Feb-14	\$200,000,000	\$5,298,355,000	\$19.450
9	DR Horton Inc	3.125%	DHI	ED615236	5.625	15-Sep-14	\$250,000,000	\$3,800,000,000	\$6.780
10	Embarq Corporation	3.125%	EQ	EF420252	7.082	01-Jun-16	\$2,000,000,000	\$4,485,000,000	\$9.260
11	Expedia, Inc.	3.125%	EXPE	EF641825	7.456	15-Aug-18	\$500,000,000	\$1,000,000,000	\$7.010
12	Fortune Brands, Inc.	3.125%	FO	EF233902	5.375	15-Jan-16	\$950,000,000	\$3,740,900,000	\$12.070
13	H.J. Heinz Company	3.125%	HNZ	EC007233	6.375	15-Jul-28	\$250,000,000	\$6,374,980,000	\$14.950
14	IAC/InterActiveCorp	3.125%	IAC	EC910090	7.000	15-Jan-13	\$750,000,000	\$2,250,000,000	\$9.570
15	J. C. Penney Company, Inc.	3.125%	JCP	EC836543	9.000	01-Aug-12	\$230,203,000	\$3,584,804,000	\$17.460
16	Jones Apparel Group, Inc.	3.125%	JNY	ED950861	5.125	15-Nov-14 (2)	\$250,000,000	\$750,000,000	\$3.130
17	Lennar Corporation	3.125%	LEN	EC845599	5.950	01-Mar-13	\$350,000,000	\$2,471,000,000	\$6.790
18	Limited Brands, Inc.	3.125%	LTD	EC773327	6.125	01-Dec-12	\$300,000,000	\$1,850,000,000	\$10.450
19	Marsh & McLennan Cos Inc	3.125%	MMC	ED535881	5.375	15-Jul-14	\$650,000,000	\$3,650,000,000	\$17.370
20	Masco Corporation	3.125%	MAS	EF740302	6.125	02-Oct-16	\$1,000,000,000	\$4,108,267,000	\$10.730
21	MeadWestvaco Corporation	3.125%	MWV	EC545468	6.850	01-Apr-12	\$632,875,000	\$2,032,875,000	\$6.360
22	MGIC Investment Corp	3.125%	MTG	EF123344	5.375	01-Nov-15	\$300,000,000	\$500,000,000	\$5.100
23	Pulte Homes, Inc.	3.125%	PHM	ED290855	5.250	15-Jan-14	\$500,000,000	\$3,400,000,000	\$6.480
24	R R Donnelley & Sons Company	3.125%	RRD	ED611402	4.950	01-Apr-14	\$150,000,000	\$3,589,970,000	\$9.070
25	Residential Capital, LLC	3.125%	RF365507	EF365507	6.500	17-Apr-13	\$1,750,000,000	\$13,140,751,000	
26	Sara Lee Corporation	3.125%	SLE	EC741351	6.125	01-Nov-32	\$500,000,000	\$2,670,800,000	\$12.850
27	Sprint Nextel Corporation	3.125%	S	EF858094	6.000	01-Dec-16	\$2,000,000,000	\$25,843,239,500	\$62.940
28	Starwood Hotels & Resorts Worldwide, Inc.	3.125%	HOT	EC946551	7.875	01-May-12	\$799,990,000	\$1,249,990,000	\$15.020
29	Temple-Inland Inc.	3.125%	TIN	EC562588	7.875	1-May-12	\$500,000,000	\$1,300,000,000	\$6.350
30	Toll Brothers, Inc.	3.125%	TOL	ED107919	6.875	15-Nov-12	\$300,000,000	\$1,500,000,000	\$4.270
31	Universal Health Services	3.125%	UHS	EF521928	7.125	30-Jun-16	\$250,000,000	\$450,000,000	\$3.350
32	Weyerhaeuser Company	3.125%	WY	DD530020	7.125	15-Jul-23	\$191,089,000	\$5,576,320,000	\$17.570

Source: Bloomberg

ARROW ELECTRONICS INC.					
Ticker	CUSIP	Coupon	Maturity	Amt Issued	Amt Outstanding
ARW	EC373658	9.150	10/01/10	\$199,000,000	\$199,000,000
ARW	ED034682	6.875	07/01/13	\$350,000,000	\$350,000,000
ARW	DD117613	6.875	06/01/18	\$200,000,000	\$200,000,000
ARW	DD109106	7.500	01/15/27	\$200,000,000	\$200,000,000
				Total = \$949,000,000	
BELO CORP					
BLC	DD111390	7.125	06/01/07	\$300,000,000	\$249,350,000
BLC	EC473063	8.000	11/01/08	\$350,000,000	\$350,000,000
BLC	EF452707	6.750	05/30/13	\$250,000,000	\$250,000,000
BLC	DD111391	7.750	06/01/27	\$200,000,000	\$200,000,000
BLC	DD113183	7.250	09/15/27	\$250,000,000	\$250,000,000
				Total = \$1,299,350,000	
CBS CORPORATION					
CBS	EC278272	7.700	07/30/10	\$1,650,000,000	\$1,597,800,000
CBS	EC457480	6.625	05/15/11	\$1,000,000,000	\$950,000,000
CBS	960402AQ	8.625	08/01/12	\$275,000,000	\$249,620,000
CBS	EC664932	5.625	08/15/12	\$600,000,000	\$600,000,000
CBS	960394AP	8.875	06/14/14	\$150,000,000	\$101,800,000
CBS	DD104335	7.625	01/15/16	\$200,000,000	\$200,000,000
CBS	EC972759	4.625	05/15/18	\$300,000,000	\$300,000,000
CBS	DD530741	7.875	09/01/23	\$325,000,000	\$224,268,000
CBS	EC278276	7.875	07/30/30	\$1,250,000,000	\$1,250,000,000
CBS	EC972767	5.500	05/15/33	\$450,000,000	\$450,000,000
				Total = \$5,923,488,000	
CENTEX CORP					
CTX	ED798189	0.000	08/01/07	\$170,000,000	\$170,000,000
CTX	EC833954	4.750	01/15/08	\$300,000,000	\$300,000,000
CTX	EF060956	4.875	08/15/08	\$150,000,000	\$150,000,000
CTX	EC690391	5.800	09/15/09	\$225,000,000	\$225,000,000
CTX	ED673979	4.550	11/01/10	\$300,000,000	\$300,000,000
CTX	EC344368	7.875	02/01/11	\$400,000,000	\$400,000,000
CTX	EC504358	7.500	01/15/12	\$350,000,000	\$350,000,000
CTX	EF060960	5.450	08/15/12	\$350,000,000	\$350,000,000
CTX	ED171338	5.125	10/01/13	\$300,000,000	\$300,000,000
CTX	ED447150	5.700	05/15/14	\$350,000,000	\$350,000,000
CTX	ED963786	5.250	06/15/15	\$450,000,000	\$450,000,000
CTX	EF397267	6.500	05/01/16	\$500,000,000	\$500,000,000
				Total = \$3,845,000,000	

CENTURYTEL INC.					
Ticker	CUSIP	Coupon	Maturity	Amt Issued	Amt Outstanding
CTL	DD115166	6.300	01/15/08	\$240,000,000	\$240,000,000
CTL	EC301474	8.375	10/15/10	\$500,000,000	\$500,000,000
CTL	EC663537	7.875	08/15/12	\$500,000,000	\$500,000,000
CTL	EC904163	7.875	08/15/12	\$500,000,000	\$500,000,000
CTL	ED814169	5.000	02/15/15	\$350,000,000	\$350,000,000
CTL	DD104181	7.200	12/01/25	\$100,000,000	\$100,000,000
CTL	DD115610	6.875	01/15/28	\$425,000,000	\$425,000,000
CTL	EC880406	4.750	08/01/32	\$165,000,000	\$165,000,000
CTL	EC664088	4.750	08/01/32	\$165,000,000	\$165,000,000
				Total = \$2,945,000,000	
COMPUTER SCIENCES CORP					
CSC	EC922546	3.500	04/15/08	\$300,000,000	\$300,000,000
CSC	EC109819	6.250	03/15/09	\$200,000,000	\$200,000,000
CSC	EC402101	7.375	06/15/11	\$500,000,000	\$500,000,000
CSC	EC859114	5.000	02/15/13	\$300,000,000	\$300,000,000
				Total = \$1,300,000,000	
COUNTRYWIDE HOME LOANS, INC.					
CFC	MM129264	6.935	07/16/07	\$150,000,000	\$150,000,000
CFC	ED594124	6.000	09/07/07	\$150,000,000	\$150,000,000
CFC	ED690527	0.000	11/16/07	\$650,000,000	\$650,000,000
CFC	ED722684	3.780	12/10/07	\$150,000,000	\$150,000,000
CFC	EC793339	4.250	12/19/07	\$750,000,000	\$750,000,000
CFC	EF298058	0.000	02/27/08	\$800,000,000	\$800,000,000
CFC	EC982499	3.250	05/21/08	\$1,000,000,000	\$1,000,000,000
CFC	ED468053	0.000	11/24/08	\$1,000,000,000	\$1,000,000,000
CFC	ED468181	5.875	12/15/08	\$275,000,000	\$275,000,000
CFC	EC122426	6.250	04/15/09	\$600,000,000	\$600,000,000
CFC	EC626249	5.625	07/15/09	\$750,000,000	\$750,000,000
CFC	ED613420	4.125	09/15/09	\$1,250,000,000	\$1,250,000,000
CFC	ED384631	4	03/22/11	\$1,350,000,000	\$1,350,000,000
				Total = \$8,875,000,000	

CSX CORP					
Ticker	CUSIP	Coupon	Maturity	Amt Issued	Amt Outstanding
CSX	EC060146	6.250	10/15/08	\$400,000,000	\$400,000,000
CSX	EC742532	4.875	11/01/09	\$200,000,000	\$200,000,000
CSX	EC358848	6.750	03/15/11	\$500,000,000	\$500,000,000
CSX	EC532996	6.300	03/15/12	\$400,000,000	\$400,000,000
CSX	ED090075	5.500	08/01/13	\$300,000,000	\$300,000,000
CSX	ED224626	5.300	02/15/14	\$200,000,000	\$200,000,000
CSX	EG391870	5.600	05/01/17	\$300,000,000	\$300,000,000
CSX	DD012157	7.900	05/01/17	\$400,000,000	\$384,679,000
CSX	ED596833	9.750	06/15/20	\$227,171,000	\$227,171,000
CSX	EC471592	0.000	10/30/21	\$550,200,000	\$548,179,000
CSX	126408AM	8.625	05/15/22	\$200,000,000	\$115,712,000
CSX	DD012161	7.950	05/01/27	\$500,000,000	\$272,614,000
CSX	EC071537	6.800	12/01/28	\$200,000,000	\$200,000,000
CSX	DD012164	8.300	05/01/32	\$150,000,000	\$150,000,000
CSX	EF703138	6.000	10/01/36	\$400,000,000	\$400,000,000
CSX	EG391874	6.150	05/01/37	\$700,000,000	\$700,000,000
				Total = \$5,298,355,000	
DR HORTON INC.					
DHI	EC097855	8.000	02/01/09	\$385,000,000	\$385,000,000
DHI	EC290816	9.750	09/15/10	\$150,000,000	\$150,000,000
DHI	EC436011	7.875	08/15/11	\$200,000,000	\$200,000,000
DHI	EC770989	7.500	12/01/07	\$215,000,000	\$215,000,000
DHI	EC938218	6.875	05/01/13	\$200,000,000	\$200,000,000
DHI	ED027175	5.875	07/01/13	\$100,000,000	\$100,000,000
DHI	ED281796	5.000	01/15/09	\$200,000,000	\$200,000,000
DHI	ED534451	6.125	01/15/14	\$200,000,000	\$200,000,000
DHI	ED615236	5.625	09/15/14	\$250,000,000	\$250,000,000
DHI	ED644299	4.875	01/15/10	\$250,000,000	\$250,000,000
DHI	ED730289	5.625	01/15/16	\$300,000,000	\$300,000,000
DHI	ED808533	5.250	02/15/15	\$300,000,000	\$300,000,000
DHI	EF004254	5.375	06/15/12	\$300,000,000	\$300,000,000
DHI	EF365323	6.000	04/15/11	\$250,000,000	\$250,000,000
DHI	EF365331	6.500	04/15/16	\$500,000,000	\$500,000,000
				Total = \$3,800,000,000	
EMBARQ CORPORATION					
EQ	EF420240	6.738	06/01/13	\$1,000,000,000	\$1,000,000,000
EQ	EF420252	7.082	06/01/16	\$2,000,000,000	\$2,000,000,000
EQ	EF420256	7.995	06/01/36	\$1,485,000,000	\$1,485,000,000
				Total = \$4,485,000,000	

EXPEDIA, INC.					
Ticker	CUSIP	Coupon	Maturity	Amt Issued	Amt Outstanding
EXPE	EF641100	7.456	08/15/18	\$500,000,000	\$500,000,000
EXPE	EF641825	7.456	08/15/18	\$500,000,000	\$500,000,000
				Total = \$1,000,000,000	
FORTUNE BRANDS, INC.					
FO	DD116975	6.250	04/01/08	\$200,000,000	\$200,000,000
FO	EF262387	3.500	01/30/09	\$300,000,000	\$300,000,000
FO	EF233898	5.125	01/15/11	\$750,000,000	\$750,000,000
FO	EF262383	4.000	01/30/13	\$500,000,000	\$500,000,000
FO	ED226175	4.875	12/01/13	\$300,000,000	\$300,000,000
FO	EF233902	5.375	01/15/16	\$950,000,000	\$950,000,000
FO	024703AP	8.625	11/15/21	\$150,000,000	\$90,900,000
FO	DD527759	7.875	01/15/23	\$150,000,000	\$150,000,000
FO	DD117670	6.625	07/15/28	\$200,000,000	\$200,000,000
FO	EF233906	5.875	01/15/36	\$300,000,000	\$300,000,000
				Total = \$3,740,900,000	
H. J. HEINZ COMPANY					
HNZ	DD116449	6.000	03/15/08	\$300,000,000	\$300,000,000
HNZ	ED716829	6.428	12/01/08	\$800,000,000	\$800,000,000
HNZ	EC915154	6.625	07/15/11	\$750,000,000	\$750,000,000
HNZ	EC412968	6.625	07/15/11	\$750,000,000	\$750,000,000
HNZ	EC412974	6.625	07/15/11	\$750,000,000	\$750,000,000
HNZ	EC530583	6.000	03/15/12	\$700,000,000	\$700,000,000
HNZ	EC915050	6.000	03/15/12	\$700,000,000	\$700,000,000
HNZ	EC530605	6.000	03/15/12	\$700,000,000	\$700,000,000
HNZ	EC007233	6.375	07/15/28	\$250,000,000	\$250,000,000
HNZ	EC225261	6.250	02/18/30	\$125,000,000	\$125,000,000
HNZ	EC915098	6.750	03/15/32	\$549,980,000	\$549,980,000
				Total = \$6,374,980,000	
IAC/INTERACTIVECORP					
IACI	EC910090	7.000	01/15/13	\$750,000,000	\$750,000,000
IACI	EC794711	7.000	01/15/13	\$750,000,000	\$750,000,000
IACI	EC791946	7.000	01/15/13	\$750,000,000	\$750,000,000
				Total = \$2,250,000,000	

J.C. PENNEY COMPANY, INC.					
Ticker	CUSIP	Coupon	Maturity	Amt Issued	Amt Outstanding
JCP	DD107386	7.375	08/15/08	\$200,000,000	\$200,000,000
JCP	EC878190	8.000	03/01/10	\$600,000,000	\$506,000,000
JCP	EC626741	9.000	08/01/12	\$230,203,000	\$230,203,000
JCP	EC836543	9.000	08/01/12	\$230,203,000	\$230,203,000
JCP	EC626737	9.000	08/01/12	\$230,203,000	\$230,203,000
JCP	MM111276	6.875	10/15/15	\$200,000,000	\$200,000,000
JCP	DD107387	7.650	08/15/16	\$200,000,000	\$200,000,000
JCP	DD110759	7.950	04/01/17	\$300,000,000	\$285,000,000
JCP	DD532003	7.125	11/15/23	\$275,000,000	\$255,000,000
JCP	DD107388	6.900	08/15/26	\$200,000,000	\$119,195,000
JCP	DD110760	8.125	04/01/27	\$350,000,000	\$303,000,000
JCP	DD110761	7.400	04/01/37	\$400,000,000	\$326,000,000
JCP	DD110159	7.625	03/01/97	\$500,000,000	\$500,000,000
				Total = \$3,584,804,000	
JONES APPAREL GROUP, INC.					
JNY	ED950817	4.250	11/15/09	\$250,000,000	\$250,000,000
JNY	ED950861	5.125	11/15/14	\$250,000,000	\$250,000,000
JNY	ED950893	6.125	11/15/34	\$250,000,000	\$250,000,000
				Total = \$750,000,000	
LENNAR CORPORATION					
LEN	EC105377	7.625	03/01/09	\$282,000,000	\$282,000,000
LEN	ED794379	0.000	03/19/09	\$300,000,000	\$300,000,000
LEN	EF312658	5.125	10/01/10	\$300,000,000	\$300,000,000
LEN	EF676636	5.950	10/17/11	\$250,000,000	\$250,000,000
LEN	EC845599	5.950	03/01/13	\$350,000,000	\$350,000,000
LEN	ED832071	5.500	09/01/14	\$250,000,000	\$250,000,000
LEN	EF177171	5.600	05/31/15	\$499,000,000	\$499,000,000
LEN	EF676772	6.500	04/15/16	\$240,000,000	\$240,000,000
				Total = \$2,471,000,000	
LIMITED BRANDS, INC.					
LTD	EC773327	6.125	12/01/12	\$300,000,000	\$300,000,000
LTD	ED662343	5.250	11/01/14	\$500,000,000	\$500,000,000
LTD	EC862839	6.950	03/01/33	\$350,000,000	\$350,000,000
LTD	EC862475	6.950	03/01/33	\$350,000,000	\$350,000,000
LTD	ED006371	6.950	03/01/33	\$350,000,000	\$350,000,000
				Total = \$1,850,000,000	

MARSH & MCLENNAN COS INC					
Ticker	CUSIP	Coupon	Maturity	Amt Issued	Amt Outstanding
MMC	EC146537	7.125	06/15/09	\$400,000,000	\$400,000,000
MMC	EF094755	5.150	09/15/10	\$550,000,000	\$550,000,000
MMC	EC537703	6.250	03/15/12	\$250,000,000	\$250,000,000
MMC	EC537221	6.250	03/15/12	\$250,000,000	\$250,000,000
MMC	EC611421	6.250	03/15/12	\$250,000,000	\$250,000,000
MMC	EC859110	4.850	02/15/13	\$250,000,000	\$250,000,000
MMC	ED535881	5.375	07/15/14	\$650,000,000	\$650,000,000
MMC	EF094763	5.750	09/15/15	\$750,000,000	\$750,000,000
MMC	ED077358	5.875	08/01/33	\$300,000,000	\$300,000,000
				Total = \$3,650,000,000	
MASCO CORPORATION					
MAS	EG255890	0.000	03/12/10	\$300,000,000	\$300,000,000
MAS	EC601116	5.875	07/15/12	\$850,000,000	\$850,000,000
MAS	DD530594	7.125	08/15/13	\$200,000,000	\$200,000,000
MAS	ED972197	4.800	06/15/15	\$500,000,000	\$500,000,000
MAS	EF740302	6.125	10/03/16	\$1,000,000,000	\$1,000,000,000
MAS	EG255886	5.850	03/15/17	\$300,000,000	\$300,000,000
MAS	DD117319	6.625	04/15/18	\$250,000,000	\$250,000,000
MAS	EC165020	7.750	08/01/29	\$300,000,000	\$300,000,000
MAS	ED746695	0.000	07/20/31	\$1,871,444,000	\$108,267,000
MAS	EC658861	6.500	08/15/32	\$300,000,000	\$300,000,000
				Total = \$4,108,267,000	
MEADWESTVACO CORPORATION					
MWV	EC545468	6.850	04/01/12	\$750,000,000	\$632,875,000
MWV	DD109794	7.350	03/01/17	\$150,000,000	\$150,000,000
MWV	961548AL	9.750	06/15/20	\$100,000,000	\$100,000,000
MWV	DD110553	7.650	03/15/27	\$150,000,000	\$150,000,000
MWV	DD111678	7.500	06/15/27	\$150,000,000	\$150,000,000
MWV	EC216436	8.200	01/15/30	\$400,000,000	\$400,000,000
MWV	EC344150	7.950	02/15/31	\$300,000,000	\$300,000,000
MWV	DD109795	7.550	03/01/47	\$150,000,000	\$150,000,000
				Total = \$2,032,875,000	
MGIC INVESTMENT CORP					
MTG	EF697087	5.625	09/15/11	\$200,000,000	\$200,000,000
MTG	EF123344	5.375	11/01/15	\$300,000,000	\$300,000,000
				Total = \$500,000,000	

PULTE HOMES, INC.					
Ticker	CUSIP	Coupon	Maturity	Amt Issued	Amt Outstanding
PHM	ED534103	4.875	07/15/09	\$400,000,000	\$400,000,000
PHM	EC352490	8.125	03/01/11	\$200,000,000	\$200,000,000
PHM	EC517916	7.875	08/01/11	\$500,000,000	\$500,000,000
PHM	EC842183	6.250	02/15/13	\$300,000,000	\$300,000,000
PHM	ED290855	5.250	01/15/14	\$500,000,000	\$500,000,000
PHM	ED809807	5.200	02/15/15	\$350,000,000	\$350,000,000
PHM	DD113663	7.625	10/15/17	\$150,000,000	\$150,000,000
PHM	EC582597	7.875	06/15/32	\$300,000,000	\$300,000,000
PHM	EC983835	6.375	05/15/33	\$400,000,000	\$400,000,000
PHM	ED809903	6.000	02/15/35	\$300,000,000	\$300,000,000
				Total = \$3,400,000,000	
R. R. DONNELLEY & SONS COMPANY					
RRD	ED611438	3.750	04/01/09	\$392,000,000	\$392,000,000
RRD	EF163097	4.950	05/15/10	\$499,570,000	\$499,570,000
RRD	EG088641	5.625	01/15/12	\$625,000,000	\$625,000,000
RRD	ED611402	4.950	04/01/14	\$598,500,000	\$598,500,000
RRD	EF163129	5.500	05/15/15	\$499,900,000	\$499,900,000
RRD	EG088637	6.125	01/15/17	\$625,000,000	\$625,000,000
RRD	257867AC	8.875	04/15/21	\$150,000,000	\$80,966,000
RRD	EC124035	6.625	04/15/29	\$200,000,000	\$200,000,000
RRD	EC002661	8.820	04/15/31	\$69,034,000	\$69,034,000
				Total = \$3,589,970,000	
RESIDENTIAL CAPITAL, LLC					
RESCAP	EF398752	0.000	05/12/08	\$250,000,000	\$250,000,000
RESCAP	EF949518	0.000	06/09/08	\$1,250,000,000	\$1,250,000,000
RESCAP	EF175494	0.000	11/21/08	\$500,000,000	\$500,000,000
RESCAP	EF175502	6.125	11/21/08	\$750,000,000	\$750,000,000
RESCAP	EF365491	0.000	04/17/09	\$750,000,000	\$750,000,000
RESCAP	EF365375	0.000	04/17/09	\$1,000,000,000	\$1,000,000,000
RESCAP	EF365399	0.000	04/17/09	\$1,000,000,000	\$1,000,000,000
RESCAP	EF153180	6.375	06/30/10	\$2,490,891,000	\$2,490,891,000
RESCAP	EF290156	6.000	02/22/11	\$1,500,000,000	\$1,500,000,000
RESCAP	EF413791	5.125	05/17/12	\$750,000,000	\$750,000,000
RESCAP	EF365507	6.500	04/17/13	\$1,750,000,000	\$1,750,000,000
RESCAP	EF413795	6.375	05/17/13	\$400,000,000	\$400,000,000
RESCAP	EF119143	6.875	06/30/15	\$749,860,000	\$749,860,000
				Total = \$13,140,751,000	

SARA LEE CORPORATION					
Ticker	CUSIP	Coupon	Maturity	Amt Issued	Amt Outstanding
SLE	ED000103	2.750	06/15/08	\$300,000,000	\$300,000,000
SLE	CP510383	6.150	06/19/08	\$100,000,000	\$100,000,000
SLE	EC125129	6.500	04/15/09	\$150,000,000	\$150,000,000
SLE	EC448790	6.250	09/15/11	\$1,110,000,000	\$1,110,000,000
SLE	ED000107	3.875	06/15/13	\$500,000,000	\$500,000,000
SLE	DD532448	0.000	09/22/13	\$10,800,000	\$10,800,000
SLE	EC741351	6.125	11/01/32	\$500,000,000	\$500,000,000
				Total = \$2,670,800,000	
SPRINT NEXTEL CORPORATION					
S	EC066569	6.125	11/15/08	\$1,500,000,000	\$1,500,000,000
S	EC130329	6.375	05/01/09	\$750,000,000	\$750,000,000
S	EC220081	5.250	01/15/10	\$1,150,000,000	\$607,000,000
S	EC267229	5.250	01/15/10	\$1,150,000,000	\$607,000,000
S	ED221943	11.000	07/31/10	\$250,798,000	\$250,464,000
S	EC338859	7.625	01/30/11	\$1,650,000,000	\$1,650,000,000
S	ED556865	9.875	03/01/11	\$420,000,000	\$420,000,000
S	ED258552	8.125	07/01/11	\$450,000,000	\$450,000,000
S	ED588847	8.500	01/31/12	\$250,000,000	\$250,000,000
S	EC535745	8.375	03/15/12	\$2,000,000,000	\$1,985,980,000
S	EC600392	8.375	03/15/12	\$2,000,000,000	\$1,985,980,000
S	EC535839	8.375	03/15/12	\$2,000,000,000	\$1,985,980,000
S	ED597855	10.000	06/15/12	\$235,000,000	\$235,000,000
S	EF051894	6.875	10/31/13	\$1,458,404,000	\$1,458,404,000
S	EF051850	5.950	03/15/14	\$1,157,164,500	\$1,157,164,500
S	EF051502	7.375	08/01/15	\$2,102,267,000	\$2,102,267,000
S	EF858094	6.000	12/01/16	\$2,000,000,000	\$2,000,000,000
S	EC130331	6.900	05/01/19	\$1,750,000,000	\$1,750,000,000
S	852061AA	9.250	04/15/22	\$200,000,000	\$200,000,000
S	EC066567	6.875	11/15/28	\$2,500,000,000	\$2,500,000,000
S	EC600408	8.750	03/15/32	\$1,998,000,000	\$1,998,000,000
				Total = \$25,843,239,500	
STARWOOD HOTELS & RESORTS WORLDWIDE, INC.					
HOT	EC946551	7.875	05/01/12	\$799,990,000	\$799,990,000
HOT	DD104748	7.375	11/15/15	\$450,000,000	\$450,000,000
				Total = \$1,249,990,000	
TEMPLE-INLAND INC.					
TIN	EC107040	6.750	03/01/09	\$300,000,000	\$300,000,000
TIN	EC562588	7.875	05/01/12	\$500,000,000	\$500,000,000
TIN	EF195236	6.375	01/15/16	\$250,000,000	\$250,000,000
TIN	EF195240	6.625	01/15/18	\$250,000,000	\$250,000,000
				Total = \$1,300,000,000	

TOLL BROTHERS, INC.					
Ticker	CUSIP	Coupon	Maturity	Amt Issued	Amt Outstanding
TOL	EC339453	8.250	02/01/11	\$200,000,000	\$200,000,000
TOL	EC487000	8.250	12/01/11	\$150,000,000	\$150,000,000
TOL	ED107919	6.875	11/15/12	\$300,000,000	\$300,000,000
TOL	ED284416	5.950	09/15/13	\$250,000,000	\$250,000,000
TOL	ED511844	4.950	03/15/14	\$300,000,000	\$300,000,000
TOL	EF254282	5.150	05/15/15	\$300,000,000	\$300,000,000
				Total = \$1,500,000,000	
UNIVERSAL HEALTH SERVICES					
UHS	EC476735	6.750	11/15/11	\$200,000,000	\$200,000,000
UHS	EF521928	7.125	06/30/16	\$250,000,000	\$250,000,000
				Total = \$450,000,000	
WEYERHAEUSER COMPANY					
WY	EC565043	5.950	11/01/08	\$750,000,000	\$333,063,000
WY	EC700406	6.750	03/15/12	\$1,745,000,000	\$1,683,000,000
WY	DD528014	7.500	03/01/13	\$250,000,000	\$250,000,000
WY	DD529769	7.250	07/01/13	\$250,000,000	\$128,526,000
WY	DD112335	6.950	08/01/17	\$300,000,000	\$205,056,000
WY	DD115433	7.000	02/01/18	\$100,000,000	\$62,342,000
WY	969133AG	9.000	10/01/21	\$150,000,000	\$150,000,000
WY	DD530020	7.125	07/15/23	\$250,000,000	\$191,089,000
WY	DD101122	8.500	01/15/25	\$300,000,000	\$300,000,000
WY	DD101651	7.950	03/15/25	\$250,000,000	\$136,033,000
WY	DD105266	7.700	02/15/26	\$150,000,000	\$150,000,000
WY	DD107001	7.350	07/01/26	\$200,000,000	\$62,312,000
WY	DD107002	7.850	07/01/26	\$200,000,000	\$99,899,000
WY	DD113521	6.950	10/01/27	\$300,000,000	\$300,000,000
WY	EC700430	7.375	03/15/32	\$1,250,000,000	\$1,250,000,000
WY	EC793423	6.875	12/15/33	\$275,000,000	\$275,000,000
				Total = \$5,576,320,000	