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May 31, 2007

VIA EMAIL: [secretary@cftc.gov](mailto:secretary@cftc.gov)

Ms. Eileen A. Donovan  
Secretary of the Commission  
Commodity Futures Trading Commission  
3 Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**RE: Certification: HedgeStreet Discontinues Free Trade Promotional Offer**

Dear Acting Secretary Donovan:

HedgeStreet, Inc. ("HedgeStreet"), a designated contract market ("DCM") and derivatives clearing organization ("DCO"), hereby notifies the Commission that HedgeStreet plans to temporarily discontinue member eligibility in its Special Free Trade Promotional Offer (the "Free Trade Promotion") until further notice to the Commission. HedgeStreet refers to its initial filing (which introduces the Promotion's terms and conditions) previously submitted to the Commission on January 28, 2005. The Promotion was later amended on six separate occasions to a) extend the Promotion period by three months (April 1, 2005 – June 30, 2005) on March 22, 2005; b) to extend the Promotion period by an additional three months (July 1, 2005 – September 30, 2005) on June 29, 2005; c) to extend the Promotion period by an additional three months (September 30, 2005 – December 31, 2005) on September 26, 2005; d) to extend the Promotion period by one year (December 31, 2005 – December 31, 2006) on January 5, 2006; e) to extend the Promotion period by an additional three months (December 31, 2006 – March 30, 2007) on December 29, 2006; and lastly f) to extend the Promotion period by an additional three months (March 31, 2007 – June 29, 2007) on March 30, 2007.

A new member who opens an account and funds such account OR an existing member who funds an account for the first time (collectively "Market Participant") by the close of business on May 31, 2007 will still be eligible to have a trading fee holiday for thirty (30) calendar days beyond the May 31, 2007 date. However, no Market Participant will be eligible to take part in the trading fee holiday beyond the close of business on May 31, 2007.



The purpose of this letter is to notify the Commission of HedgeStreet's intent to discontinue member eligibility for the Special Free Trade Promotional Offer, effective upon the close of business on Thursday, May 31, 2007.

Should you have any questions or require additional information, please do not hesitate to contact the undersigned at (650) 638-3511 or [sford@hedgestreet.com](mailto:sford@hedgestreet.com).

Sincerely,

Stephanie Ford  
Vice President, Legal & Compliance

cc: Riva Adriance – CFTC  
James Gogan – HedgeStreet, Inc.  
Clarissa Manansala – HedgeStreet, Inc.