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**Via E-Mail**

OFFICE OF THE SECRETARIAT

Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: Rule Certification. NYMEX Submission 07.66: Notification of  
Copper Spot Month Position Limit Decrease [Rule 104.47(b)], and  
Accompanying Amendment to Rule 9.27.**

Dear Ms. Jean Webb:

The New York Mercantile Exchange ("NYMEX" or the "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") of the rule amendment to Rule 104.47(b) to reflect the COMEX Division Copper Futures contract spot month position limit decrease to 500 contracts.

In accordance with procedures described in Exchange Rule 104.47(b), the Copper Control Committee, on behalf of the Exchange, has determined to decrease the Copper Futures spot month position limit from its present level of 700 contracts to 500 contracts effective the close of business Thursday, May 31, 2007 for trade date June 1, 2007. Exchange Notice to Members No. 07-284 dated May 30, 2007, to be distributed after the close of the Copper market on May 30, 2007, is attached. Also, Rule 9.27, Expiration and Current Delivery Month Position Limits (Appendix A), has been amended accordingly. Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached notification and rule amendment comply with the Act, including regulations under the Act.

Should you have any questions concerning the above, please contact Anthony V. Densieski, Senior Director, Market Surveillance, at (212) 299-2881, or Nancy Minett, Vice President, Compliance, at (212) 299-2940.

Very truly yours,

Thomas LaSala  
Chief Regulatory Officer

cc: Nancy Minett  
Anthony Densieski  
Brian Regan

**Rule 104.47 - Position Limits**

Section (a) is unchanged.

(b) Applicable Limits. The maximum number of futures contracts, options on such futures contracts, or any combination thereof (collectively referred to as a "position") which any person may own or control is as follows:

<b>Commodity</b>	<b>Spot Month Net Limit*</b>	<b>Any One Month/All Months Net Futures Equivalent Limit</b>
Gold	3,000	Subject to Position Accountability
Silver	1,500	Subject to Position Accountability
Aluminum	750**	Subject to Position Accountability
Copper	3,000***	Subject to Position Accountability

\*Effective as of the close of business on the second last business day of the calendar month preceding the delivery month.

\*\*To the extent that for a period of three consecutive trading days, there is either: (1) a backwardation of price between the first month and next most active month (first month's price above nearest active month's price); or (2) registered stocks which fall below 5,000 contract equivalents, the limits in place for the first month shall be reduced to 350 contracts at the close of business three trading days later unless decided otherwise by the Control Committee.

\*\*\*If at any time registered stocks fall below 20,000 contract equivalents, the limits in place may be reduced below 3,000 contracts at the discretion of the Control Committee at the close of business three trading days later unless decided otherwise by the Control Committee.

(Remainder of the Rule is unchanged.)

**Rule 9.27 – Appendix A**

(Strikethrough in bold indicates deletion; underlining in bold indicates addition.)

<b>Contract Name</b>	<b>Rule</b>	<b>Commodity</b>	<b>All/Any One Month</b>	<b>Expiration</b>	<b>Reporting</b>		
	<b>Chapter</b>	<b>Code</b>	<b>Accountability</b>	<b>Month</b>	<b>Level</b>	<b>Aggregate</b>	<b>Aggregate</b>
			<b>Level</b>	<b>Limit</b>		<b>Into (1)</b>	<b>Into (2)</b>
			<b>Rule 9.26</b>	<b>Rule 9.27</b>	<b>Rule 9.34</b>		
<b>Metals</b>							
COMEX Division- Copper Contract Rules	111	HG	5,000	<del>700</del> <b>500</b>	25	HG	