

## 767 HAY -8 PH 5: 22

OFC. OF THE SECRETARIAN



## BY ELECTRONIC TRANSMISSION

Amended 07-30 May 8, 2007

Ms. Eileen A. Donovan
Acting Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21<sup>st</sup> Street, NW
Washington, DC 20581

Re: Amendments to Rule 6.25 -

Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6

Dear Ms. Donovan:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, the Board of Trade of the City of New York, Inc. ("Exchange") submits, by written certification, amendments to Rule 6.25, attached as Exhibit A.

The amendments to Rule 6.25 conform the position limits for the Russell 1000 and Russell 1000 Mini Index futures contracts to the amendments filed with the Commission on May 1, 2007 which increased the size of the Russell 1000 Mini futures contract (see Submission No. 07-30). The amendments provide for a multiplier of five (5), instead of ten (10), when computing net positions in the Russell 1000 and Russell 1000 Mini Index futures contract.

In addition, a typographical error contained in Rules 6.25(a)(i) is being corrected.

The Exchange certifies that the amendments comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder.

Exchange Legal Staff has been given the authority by the Board of Directors to make conforming changing and to correct typographical errors.

-2-

If you have any questions or need further information, please contact me at <u>ifassler@nybot.com</u> or 212-748-4084.

Sincerely,

Jill S. Fassler Vice President Associate General Counsel

cc: Riva Adriance
Thomas Leahy
CFTC, Division of Market Oversight
Allen Cooper
CFTC, New York Regional Office

(In the text of the amendments below, additions are underlined and deletions are bracketed and lined out.)

## Rule 6.25. Position Limits for Index Contracts

- (a) NYSE Composite Index®
- (i) Subject to the exceptions contained in this Chapter, the maximum number of Exchange Futures Contracts and Futures Equivalent Contracts, net long or net short, which any one (1) Person may own or control in [the] any NYSE Composite Index Contract is twenty thousand (20,000) in all months combined or in any one (1) month.

\* \* \*

- (c) Russell 1000® Index and Russell 1000 Mini Index
- (i) Subject to the exceptions contained in this Chapter, the maximum number of Exchange Futures Contracts and Futures Equivalent Contracts, net long or net short, which any one (1) Person may own or control in the Russell 1000 Index and Russell 1000 Mini Index Contracts is fifty thousand (50,000) in all months combined or in any one (1) month.
- (ii) In computing net positions for the purposes of this Rule, [ten] five ([10]5) times the net position in the Russell 1000 Index Futures shall be combined with positions in the Russell 1000 Mini Index Futures Contract.

[REMAINDER OF RULE UNCHANGED]

**EXHIBIT A**