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May 2, 2007

**SENT VIA E-MAIL**

Ms. Eileen A. Donovan  
Secretary of the Commission  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: Submission pursuant to Commission Regulation Section 40.6(a)**

Dear Ms. Donovan:

- I. **Certification.** The Kansas City Board of Trade ("KCBT") hereby gives notification to the Commission pursuant to Commission Regulation Section 40.6(a), of its intention to amend Rule 1111.04 to clarify that orders entered for execution during normal trading hours remain executable during the post settlement session unless cancelled. The Board of Directors, in a special meeting held on this date, acting pursuant to authority granted them under Rule 233.01(o), approved the aforementioned amendment. KCBT certifies to the Commission that the amendments to Rule 1111.04 are in compliance with the Commodity Exchange Act and the regulations thereunder.
- II. **Date of Implementation.** Amended Rule 1111.04 shall become effective Friday, May 4, 2007.
- III. **Substantive Opposing Views.** To the knowledge of the Board of Directors and staff, no substantive opposing views were expressed by members or others regarding amended Rule 1111.04.
- IV. **Text of Amended Rule.** The text of the amended Rule 1111.04 is shown as follows, with additions underlined and deletions lined out:

**1111.04† Post Settlement Session.** Following the posting of the settlement prices for all contract months or three (3) minutes after the close of regular trading hours, whichever is later, there shall be a two (2) minute trading period (the "post settlement session"). All trades which may occur during regular trading hours may occur during this post settlement session, under the following conditions:

- a. Trades may be made at any price within the established daily price range (high/low) for such contract month.
- b. New customer orders may be entered into the session for execution.
- c. Members may trade in the pit as a principal and/or agent during the session.

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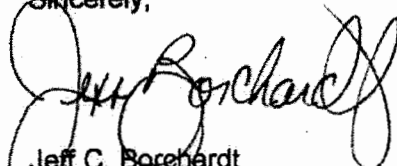
- d. Orders entered for execution during normal trading hours remain eligible for execution during the session unless cancelled triggered by prices during the close may be executed during the session.
- e. Spread trades must be executed using prices within the daily price limit.
- f. Trading is prohibited in any contract month that had no trades during normal trading hours.
- g. Except as otherwise set forth in this Rule and Rule 1114.02, the rules applicable to trading during regular trading hours shall be applicable to trading during the post settlement session.

This post settlement session rule is applicable to all contracts traded at the KCBT with the exception of wheat futures options contracts.

V. **Rationale for Action Taken.** Recent amendments to the rule expanding the trading price range of the post settlement session prompted inquiries as to, for example, whether stop orders elected during the post settlement session were executable if the stop was not elected by the closing range of prices. This clarification makes clear that orders entered for execution during normal trading hours remain executable during the post settlement session unless cancelled.

Any questions regarding this submission should be directed to the undersigned at 816-753-7500.

Sincerely,



Jeff C. Borchardt  
President

Cc: Rick Shilts – CFTC Washington  
Tom Bloom – CFTC Kansas City  
Robin Hagedorn – CFTC Kansas City