April 20, 2007

BY EMAIL AND FACSIMILE

Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, N.W. Washington, D.C. 20581

Re: Rule Certification. NYMEX Submission 07.51: Notification of Rule Amendment to Allow the Buyer to Select the Delivery Timing in the NYMEX Russian Export Blend Crude Oil (REBCO Futures Contract)

Dear CFTC Commissioners:

The New York Mercantile Exchange, Inc. ("NYMEX" or the "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") of a rule amendment to allow the buyer to select the timing of the delivery within either the first half or second half of the delivery month in the NYMEX REBCO Futures Contract. As a note, currently, there is no open interest in the NYMEX REBCO Futures Contract. This change, which is being undertaken in response to requests by potential market participants and which will bring NYMEX's practices more in line with the cash market, will become effective on Monday, April 23, 2007.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached rule amendment comply with the Act, including regulations under the Act. Should you have any questions concerning the above, please contact Daniel Brusstar, Vice President, Research, at (212) 299-2604; or the undersigned at (212) 299-2390.

Very truly yours,

Robert A. Levin Senior Vice President, Research

Attachment: Rule Amendment

Notification of Approved Rule Amendments

(Underlining indicates insertion, and strikethrough indicates deletion)

NYMEX REBCO Futures Contract Appendix A, Rule 4.1

4. DELIVERY PERIOD AND SCHEDULE

4.1 The delivery under the present Contract shall take place within the Month of Delivery and the Seller shall communicate to the Buyer a delivery layean and the quantity to be delivered not later than 15 Days preceding the first day of the nominated delivery layean.

The delivery under the present Contract shall take place within either the first half (1st - 15th) or second half (16th - end) of the Month of Delivery in the option of the Buyer who has the right to nominate the vessel for loading at Primorsk as per terms and conditions of the NYMEX REBCO Futures Contract. The Buyer shall communicate to Seller no later than 8:00 P.M. Moscow time three business days after the final day of trading of the Month of Delivery in which half of the Month of Delivery it intends to take delivery. Seller shall then communicate to the Buyer a delivery Laycan falling entirely within the Buyers nominated delivery range as per the above, and the quantity to be delivered not later than 15 days preceding the first day of the nominated delivery Laycan.