

Notification of Approved Rule Amendments

(Underlining indicates insertion, and ~~strike~~through indicates deletion)

NYMEX REBCO Futures Contract
Appendix A, Rule 4.1

4. DELIVERY PERIOD AND SCHEDULE

~~4.1 The delivery under the present Contract shall take place within the Month of Delivery and the Seller shall communicate to the Buyer a delivery laycan and the quantity to be delivered not later than 15 Days preceding the first day of the nominated delivery laycan.~~

The delivery under the present Contract shall take place within either the first half (1st - 15th) or second half (16th - end) of the Month of Delivery in the option of the Buyer who has the right to nominate the vessel for loading at Primorsk as per terms and conditions of the NYMEX REBCO Futures Contract. The Buyer shall communicate to Seller no later than 8:00 P.M. Moscow time three business days after the final day of trading of the Month of Delivery in which half of the Month of Delivery it intends to take delivery. Seller shall then communicate to the Buyer a delivery Laycan falling entirely within the Buyers nominated delivery range as per the above, and the quantity to be delivered not later than 15 days preceding the first day of the nominated delivery Laycan.