

Philadelphia Board of Trade

A subsidiary of the
Philadelphia Stock Exchange

1900 Market Street
Philadelphia, PA 19103-3584
Telephone: 215-496-5000
Fax: 215-496-5399

PBOT

RECEIVED
S.E.T.C.

2007 MAR 28 PM 5:29

OFF. OF THE SECRETARIAT

March 28, 2007

Office of the Secretary
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st St., N.W.
Washington, D.C. 20581

Re: **Certification of Amendment to Rules 363 and 1500**
Reference File SR-PBOT-2007-03

Ladies and Gentlemen:

Pursuant to Commission Rule 40.6, the Philadelphia Board of Trade ("PBOT") proposes to renumber Rule 363, Clearing Corporation Rules, redesignating it as Rule 1500, and to reserve rule number 363, as set forth below. New language is underlined; deletions are struck through.

Rule 1500 ~~363~~
Clearing Corporation Rules

The rights and obligations of purchasers and sellers of futures, options thereon and commodity options cleared by the Clearing Corporation, including but not limited to rights and obligations in respect of clearing and settlement, variation payments and performance at maturity, and in the case of futures options and commodity options upon exercise thereof, shall be as set forth in the By-Laws and Rules of the Clearing Corporation.

Rule 363. [Reserved.]

The PBOT intends to implement these amendments no sooner than one business day following the Commission's receipt of this filing.

There were no opposing views among the PBOT's Executive Committee concerning these amendments.

The PBOT certifies that these amendments comply with the Commodity Exchange Act and the rules thereunder.

Yours truly,

A handwritten signature in black ink, appearing to read "C. Robert Paul".

C. Robert Paul
Executive Vice President
and General Counsel

cc: Mr. Allen Cooper
Ms. Jane Croessmann