

BY ELECTRONIC TRANSMISSION

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C.F.T.C.

Ms. Eileen A. Donovan
Acting Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: **Rules 15.04, 15.22, 16.02, 16.22, 24.04 and 24.22 -
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Ms. Donovan:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, the Board of Trade of the City of New York, Inc. ("Exchange") submits, by written certification, amendments to Rules 15.04, 15.22, 16.04, 16.22, 24.04 and 24.22, attached as Exhibit A.

The amendments expand the quotation basis to three decimal places and reduce the minimum price fluctuation by one-half for futures and options contracts for the U.S. Dollar Index, the FINEX EURO Index and all Currency Contracts except for the small sterling-US dollar and the small sterling-Japanese yen.

The amendments were adopted by the Exchange's Board of Directors by unanimous consent in accordance with By-Law Section 4.7 on March 22, 2007 and will go into effect on April 5, 2007. The Exchange certifies that the amendments comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. No substantive opposing views were expressed by members or others with respect to the amendments.

If you have any questions or need further information, please contact me at 212-748-4084 or at jfassler@nybot.com.

Sincerely,

Jill S. Fassler
Vice President
Associate General Counsel

cc: Riva Adriance
Thomas Leahy
CFTC, Division of Market Oversight
Allen Cooper
CFTC, New York Regional Office

(In the text of the amendments below, additions are underlined and deletions are bracketed and lined out.)

Rule 15.04. Quotation Basis

Bids and offers shall be quoted in USDX “points”, with each point representing one thousand dollars (\$1,000). The minimum price of fluctuation shall be ~~[-0+] .005~~ of a USDX point, ~~[except for]~~ including the final Settlement Price which will be rounded to 0.005 of a USDX point. The minimum price fluctuation is equivalent to ~~[ten dollars (\$10.00)]~~ five dollars (\$5.00) per futures contract.

Rule 15.22. Quotation Basis

(a) Premium bids and offers shall be quoted in USDX futures points, with each point representing one thousand dollars (\$1,000). The minimum price fluctuation (“tick”) shall be ~~[0-0+] .005~~ of a USDX futures point, which is equivalent to ~~[ten dollars (\$10.00)]~~ five dollars (\$5.00) per Option contract.

(b) However, a Trade may occur at a price of 0.001 of a USDX futures point (\$1.00) if the Trade liquidates Positions for both parties of the Transaction.

Rule 16.02. Quotation Basis

The quotation basis for the Currency Futures Contracts are as follows:

(a) Euro Based

(i) *Euro-yen*: Bids and offers for euro-yen currency futures shall be quoted in terms of Japanese yen per euro significant to ~~[two (2) decimals]~~ three (3) decimals. The minimum price fluctuation shall be ~~[-0+] .005~~ Japanese yen per euro, which is equivalent to ~~[one thousand (1,000)]~~ five hundred (500) Japanese yen per futures contract. The Japanese yen is the quoted currency. The euro is the base currency.

(ii) *Euro-krona*: Bids and offers for euro-krona currency futures shall be quoted in terms of Swedish krona per euro significant to ~~[four (4)]~~ five (5) decimals. The minimum price fluctuation shall be ~~[-0005] .00025~~ Swedish krona per euro, which is equivalent to ~~[fifty (50)]~~ twenty five (25) Swedish krona per futures contract. The Swedish krona is the quoted currency. The euro is the base currency.

(iii) *Euro-Swiss*: Bids and offers for euro-swiss currency futures shall be quoted in terms of Swiss francs per euro significant to ~~[four (4)]~~ five (5) decimals. The minimum price fluctuation shall be ~~[-000+] .00005~~ Swiss franc per euro, which is equivalent to ~~[ten (10)]~~ five (5) Swiss francs per futures contract. The Swiss franc is the quoted currency. The euro is the base currency.

(iv) *Euro-pound*: Bids and offers for euro-pound currency futures shall be quoted in terms of British pound per euro significant to ~~[four (4)]~~ five (5) decimals. The minimum price fluctuation shall be ~~[-000+] .00005~~ British pound per euro, which is equivalent to ~~[ten (10)]~~ five (5) British pounds per futures contract. The British pound is the quoted currency. The euro is the base currency.

(v) *Euro-Norwegian krone*: Bids and offers for euro-Norwegian krone currency futures shall be quoted in terms of Norwegian krone per euro significant to five (5) ~~[four (4)]~~ decimals. The minimum price fluctuation shall be ~~[-0005] .00025~~ Norwegian krone per euro, which is equivalent to twenty five (25) ~~[fifty (50)]~~ Norwegian krone per futures contract. The Norwegian krone is the quoted currency. The euro is the base currency.

EXHIBIT A

(vi) *Euro-Canada*: Bids and offers for euro-Canada currency futures shall be quoted in terms of Canadian dollars per euro significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~.0001~~] .00005 Canadian dollar per euro, which is equivalent to [~~ten (10)~~] five (5) Canadian dollars per futures contract. The Canadian dollar is the quoted currency. The euro is the base currency.

(vii) *Euro*: Bids and offers for euro futures shall be quoted in U.S. cents and hundredths of U.S. cents per euro. The minimum price fluctuation shall be [~~one hundredth (.01)~~] five one thousandths (.005) of a cent per euro, which is equivalent to [~~twenty U.S. dollars (\$20.00)~~] ten U.S. dollars (\$10.00) per futures contract. The U.S. dollar is the quoted currency. The euro is the base currency.

(viii) *Small euro*: Bids and offers for small euro futures shall be quoted in U.S. cents and hundredths of U.S. cents per euro. The minimum price fluctuation shall be [~~one hundredth (.01)~~] five one thousandths (.005) of a cent per euro, which is equivalent to [~~ten U.S. dollars (\$10.00)~~] five U.S. dollars (\$5.00) per futures contract. The U.S. dollar is the quoted currency. The euro is the base currency.

(ix) *Euro-Aussie*: Bids and offers for Euro-Aussie currency futures shall be quoted in terms of Aussie dollars per euro significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~.0001~~] .00005 Aussie dollar per euro, which is equivalent to [~~ten (10)~~] five (5) Aussie dollars per futures contract. The Aussie dollar is the quoted currency. The euro is the base currency.

(x) *Euro-koruna*: Bids and offers for euro-koruna futures shall be quoted in terms of Czech Republic koruna per euro significant to [~~three (3)~~] four (4) decimals. The minimum price fluctuation shall be the euro equivalent of [~~.001~~] .0005 Czech koruna per euro, which is equivalent to [~~one hundred (100)~~] fifty (50) Czech koruna per contract. The Czech koruna is the quoted currency. The euro is the base currency.

(xi) *Euro-forint*: Bids and offers for euro-forint futures shall be quoted in terms of Hungarian forint per euro significant to [~~two (2) decimals~~] three (3) decimals. The minimum price fluctuation shall be the euro equivalent of [~~.01~~] .005 Hungarian forint per euro, which is equivalent to [~~one thousand (1000)~~] five hundred (500) Hungarian forints per contract. The Hungarian forint is the quoted currency. The euro is the base currency.

(xii) *Euro-rand*: Bids and offers for euro-rand futures shall be quoted in terms of South African rand per euro significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be the euro equivalent of [~~.0005~~] .00025 South African rand per euro, which is equivalent to [~~fifty (50)~~] twenty-five (25) South African rands per contract. The South African rand is the quoted currency. The euro is the base currency.

(b) Pound Sterling Based

(i) *Sterling-dollar*: Bids and offers for sterling-dollar futures shall be quoted in terms of US dollars per pound sterling significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~.0001~~] .00005 U.S. dollar per pound, which is equivalent to [~~twelve and one half U.S. dollars (\$12.50)~~] six and one quarter U.S. dollars (\$6.25) per futures contract. The U.S. dollar is the quoted currency. The pound sterling is the base currency.

(ii) *Sterling-yen*: Bids and offers for sterling-yen futures shall be quoted in terms of Japanese yen per pound sterling significant to [~~two (2)~~] three (3) decimals. The minimum price fluctuation shall be [~~.01~~] .005 Japanese yen per pound, which is equivalent to [~~one thousand two hundred fifty (1,250)~~] six hundred and twenty-five (625) Japanese yen per futures contract. The Japanese yen is the quoted currency. The pound sterling is the base currency.

(iii) *Sterling-Swiss*: Bids and offers for sterling-Swiss futures shall be quoted in terms of Swiss francs per pound sterling significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation

shall be [~~.0004~~] .00005 Swiss franc per pound, which is equivalent to [~~twelve and one half (12.50)~~] six and one quarter Swiss francs per futures contract. The Swiss franc is the quoted currency. The pound sterling is the base currency.

* * *

(v) *Sterling-Aussie*: Bids and offers for sterling-Aussie futures shall be quoted in terms of Australian dollars per pound sterling significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~.0004~~] .00005 Australian dollar per pound, which is equivalent to [~~twelve and one half~~] six and one quarter (6.25) Australian dollars per futures contract. The Australian dollar is the quoted currency. The pound sterling is the base currency.

(vi) *Sterling-kiwi*: Bids and offers for sterling-kiwi futures shall be quoted in terms of New Zealand dollars per pound sterling significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~.0004~~] .00005 New Zealand dollar per pound, which is equivalent to [~~twelve and one half (12.50)~~] six and one quarter (6.25) New Zealand dollars per futures contract. The New Zealand dollar is the quoted currency. The pound sterling is the base currency.

(vii) *Sterling-Canada*: Bids and offers for sterling-Canada futures shall be quoted in terms of Canadian dollars per pound sterling significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~.0004~~] .00005 Canadian dollar per pound, which is equivalent to [~~twelve and one half (12.50)~~] six and one quarter (6.25) Canadian dollars per futures contract. The Canadian dollar is the quoted currency. The pound sterling is the base currency.

(viii) *Sterling-Norway*: Bids and offers for sterling-Norway futures shall be quoted in terms of Norwegian krone per pound sterling significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~.0005~~] .00025 Norwegian krone per pound, which is equivalent to [~~sixty two and one half (62.50)~~] thirty one and a quarter (31.25) Norwegian krone per futures contract. The Norwegian krone is the quoted currency. The pound sterling is the base currency.

(ix) *Sterling-rand*: Bids and offers for sterling-rand futures shall be quoted in terms of South African rand per pound sterling significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~.0005~~] .00025 South African rand per pound, which is equivalent to [~~sixty two and one half (62.50)~~] thirty one and a quarter (31.25) South African rand per futures contract. The South African rand is the quoted currency. The pound sterling is the base currency.

(x) *Sterling-Sweden*: Bids and offers for sterling-Sweden futures shall be quoted in terms of Swedish krona per pound sterling significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~.0005~~] .00025 Swedish krona per pound, which is equivalent to [~~sixty two and one half (62.50)~~] thirty one and a quarter (31.25) Swedish krona per futures contract. The Swedish krona is the quoted currency. The pound sterling is the base currency.

* * *

(c) US Dollar Based

(i) *Dollar-yen*: Bids and offers for dollar-yen futures shall be quoted in terms of Japanese yen per U.S. dollar significant to [~~two (2)~~] three (3) decimals. The minimum price fluctuation shall be [~~.04~~] .005 Japanese yen per U.S. dollar, which is equivalent to [~~two thousand (2,000)~~] one thousand (1,000) Japanese yen per futures contract. The Japanese yen is the quoted currency. The dollar is the base currency.

(ii) *Dollar-Swiss*: Bids and offers for dollar-Swiss futures shall be quoted in terms of Swiss francs per U.S. dollar significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~.0004~~] .00005 Swiss franc per U.S. dollar, which is equivalent to [~~twenty (20)~~] ten (10) Swiss francs per futures contract. The Swiss franc is the quoted currency. The dollar is the base currency.

(iii) *Dollar-Canadian*: Bids and offers for dollar-Canadian futures shall be quoted in terms of Canadian dollar per U.S. dollar significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~.0001~~] .00005 Canadian dollar per U.S. dollar, which is equivalent to [~~twenty (20)~~] ten (10) Canadian dollars per futures contract. The Canadian dollar is the quoted currency. The dollar is the base currency.

(iv) *Dollar-rand*: Bids and offers for dollar-rand futures shall be quoted in terms of South African rands per U.S. dollar significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be the U.S. dollar equivalent of [~~.0005~~] .00025 South African rand per U.S. dollar, which is equivalent to [~~fifty (50)~~] twenty five (25) South African rand per contract. The South African rand is the quoted currency. The dollar is the base currency.

(v) *Dollar-Sweden*: Bids and offers for dollar-Sweden futures shall be quoted in terms of Swedish krona per U.S. dollar significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be the U.S. dollar equivalent of [~~.0001~~] .00005 Swedish krona per U.S. dollar, which is equivalent to [~~twenty (20)~~] ten (10) Swedish krona per contract. The Swedish krona is the quoted currency. The dollar is the base currency.

(vi) *Dollar-Norway*: Bids and offers for dollar-Norway futures shall be quoted in terms of Norwegian krone per U.S. dollar significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be the U.S. dollar equivalent of [~~.0001~~] .00005 Norwegian krone per U.S. dollar, which is equivalent to [~~twenty (20)~~] ten (10) Norwegian krone per contract. The Norwegian krone is the quoted currency. The dollar is the base currency.

(vii) *Dollar-koruna*: Bids and offers for dollar-koruna futures shall be quoted in terms of Czech Republic koruna per U.S. dollar significant to [~~three (3)~~] four (4) decimals. The minimum price fluctuation shall be the U.S. dollar equivalent of [~~.001~~] .0005 Czech koruna per U.S. dollar, which is equivalent to [~~two hundred (200)~~] one hundred (100) Czech korunas per contract. The Czech-koruna is the quoted currency. The dollar is the base currency.

(viii) *Dollar-forint*: Bids and offers for dollar-forint futures shall be quoted in terms of Hungarian forint per U.S. dollar significant to [~~two (2)~~] three (3) decimals. The minimum price fluctuation shall be the U.S. dollar equivalent of [~~.01~~] .005 Hungarian forint per U.S. dollar, which is equivalent to [~~two thousand (2000)~~] one thousand (1,000) Hungarian forints per contract. The Hungarian forint is the quoted currency. The dollar is the base currency.

(ix) *Small dollar-yen*: Bids and offers for small dollar-yen futures shall be quoted in terms of Japanese yen per U.S. dollar significant to [~~two (2)~~] three (3) decimals. The minimum price fluctuation shall be the U.S. dollar equivalent of [~~.01~~] .005 Japanese yen per U.S. dollar, which is equivalent to [~~one thousand (1000)~~] five hundred (500) Japanese yen per contract. The Japanese yen is the quoted currency. The dollar is the base currency.

(x) *Small dollar-Swiss*: Bids and offers for small dollar-Swiss futures shall be quoted in terms of Swiss francs per U.S. dollar significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be the U.S. dollar equivalent of [~~.0001~~] .00005 Swiss francs per U.S. dollar, which is equivalent to [~~ten (10)~~] five (5) Swiss francs per contract. The Swiss franc is the quoted currency. The dollar is the base currency.

(xi) *Small dollar-Canadian*: Bids and offers for small dollar-Canadian futures shall be quoted in terms of Canadian dollars per U.S. dollar significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be the U.S. dollar equivalent of [~~.0001~~] .00005 Canadian dollar per U.S. dollar, which is equivalent to [~~ten (10)~~] five (5) Canadian dollars per contract. The Canadian dollar is the quoted currency. The dollar is the base currency.

(d) Australian Dollar and New Zealand Dollar Based

(i) *Aussie-dollar*: Bids and offers for Aussie-dollar futures shall be quoted in terms of U.S. dollar per Australian dollar significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~.0001~~] .00005 U.S. dollar per Australian dollar, which is equivalent to [~~twenty~~] ten U.S. dollars [~~(\$20)~~] \$10 per futures contract. The U.S. dollar is the quoted currency and the Australian dollar is the base currency.

(ii) *Kiwi-dollar*: Bids and offers for Kiwi-dollar futures shall be quoted in terms of U.S. dollar per New Zealand dollar significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~.0001~~] .00005 U.S. dollar per New Zealand dollar, which is equivalent to [~~twenty~~] ten U.S. dollars [~~(\$20)~~] \$10 per futures contract. The U.S. dollar is the quoted currency and the New Zealand dollar is the base currency.

(iii) *Aussie-yen*: Bids and offers for Aussie-yen futures shall be quoted in terms of yen per Australian dollar significant to [~~two (2)~~] three (3) decimals. The minimum price fluctuation shall be [~~.01~~] .005 Japanese yen per Australian dollar, which is equivalent to [~~two thousand (2,000)~~] one thousand (1,000) Japanese yen per futures contract. The Japanese yen is the quoted currency and the Australian dollar is the base currency.

(iv) *Aussie-kiwi*: Bids and offers for Aussie-kiwi futures shall be quoted in terms of New Zealand dollars per Australian dollar significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~.0001~~] .00005 New Zealand dollar per Australian dollar, which is equivalent to [~~twenty (20)~~] ten (10) New Zealand dollars per futures contract. The New Zealand dollar is the quoted currency and the Australian dollar is the base currency.

(v) *Aussie-Canada*: Bids and offers for Aussie-Canada Futures shall be quoted in terms of Canadian dollars for Australian dollar significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~.0001~~] .00005 Canadian dollar for Australian dollar, which is equivalent to [~~twenty (20)~~] ten (10) Canadian dollars per futures contract. The Canadian dollar is the quoted currency and the Australian dollar is the base currency.

(vi) *Small Aussie-dollar*: Bids and offers for small Aussie-dollar futures shall be quoted in terms of U.S. dollar per Australian dollar significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~.0001~~] .00005 U.S. dollar per Australian dollar, which is equivalent to [~~ten~~] five U.S. dollars [~~(\$10)~~] (\$5) per futures contract. The U.S. dollar is the quoted currency and the Australian dollar is the base currency.

(vii) *Small kiwi-dollar*: Bids and offers for small kiwi-dollar futures shall be quoted in terms of U.S. dollars per New Zealand dollar significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~.0001~~] .00005 U.S. dollar for New Zealand dollar, which is equivalent to [~~ten~~] five U.S. dollars [~~(\$10)~~] \$5 per futures contract. The U.S. dollar is the quoted currency and the New Zealand dollar is the base currency.

(e) Japanese Yen Denominated

(i) *Swiss franc-yen*: Bids and offers for Swiss franc-yen currency futures shall be quoted in terms of Japanese yen per Swiss franc significant to [~~two (2)~~] three (3) decimals. The minimum price fluctuation shall be [~~.01~~] .005 Japanese yen per Swiss franc, which is equivalent to [~~two thousand (2,000)~~] one thousand (1,000) Japanese yen per futures contract. The Japanese yen is the quoted currency. The Swiss Franc is the base currency.

(ii) *Canada dollar-yen*: Bids and offers for Canadian dollar-yen currency futures shall be quoted in terms of Japanese yen per Canadian dollar significant to [~~two (2)~~] three (3) decimals. The minimum price fluctuation shall be [~~.01~~] .005 Japanese yen per Canadian dollar, which is equivalent to [~~two~~

~~thousand (2000)]~~ one thousand (1,000) Japanese yen per futures contract. The Japanese yen is the quoted currency. The Canadian dollar is the base currency.

(iii) *kiwi-yen*: Bids and offers for kiwi-yen currency futures shall be quoted in terms of Japanese yen per New Zealand dollar significant to [~~two (2)~~] three (3) decimals. The minimum price fluctuation shall be [~~.01~~] .005 Japanese yen per New Zealand dollar, which is equivalent to [~~two thousand (2000)]~~ one thousand (1,000) Japanese yen per futures contract. The Japanese yen is the quoted currency. The New Zealand dollar is the base currency.

(iv) *Norway-yen*: Bids and offers for Norway-yen currency futures shall be quoted in terms of Japanese yen per Norwegian krone significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~.0005~~] .00025 Japanese yen per Norwegian krone, which is equivalent to [~~one thousand (1000)]~~ five hundred (500) Japanese yen per futures contract. The Japanese yen is the quoted currency. The Norwegian krone is the base currency.

(v) *Sweden-yen*: Bids and offers for Sweden-yen currency futures shall be quoted in terms of Japanese yen per Swedish krona significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~.0005~~] .00025 Japanese yen per Swedish krona, which is equivalent to [~~one thousand (1000)]~~ five hundred (500) Japanese yen per futures contract. The Japanese yen is the quoted currency. The Swedish krona is the base currency.

(f) *Swedish Krona Denominated*

(i) *krona-krona*: Bids and offers for krona-krona currency futures shall be quoted in terms of Swedish krona per Norwegian krone significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~.0001~~] .00005 Swedish krona per Norwegian krone, which is equivalent to [~~fifty (50)]~~ twenty five (25) Swedish krona per futures contract. The Swedish krona is the quoted currency. The Norwegian krone is the base currency.

Rule 16.22. Quotation Basis

The quotation basis for the Options on Currency Futures Contracts is as follows:

(a) *Options on Pound Sterling Based Futures*

(i) Options on sterling-dollar: Premium bids and offers shall be quoted in terms of U.S. dollars per pound sterling significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~.0001~~] .00005 U.S. dollar per pound sterling, which is equivalent to [~~twelve and one half U.S. dollars (\$12.50)]~~ six and one quarter U.S. dollars (\$6.25) per Option contract. However, a Trade may occur at a price of one and one quarter U.S. dollars (\$1.25) per contract if the Trade liquidates Positions for both parties of the Transaction.

(ii) Options on sterling-yen: Premium bids and offers shall be quoted in terms of Japanese yen per pound sterling significant to [~~two (2)]~~ three (3) decimals. The minimum price fluctuation shall be [~~.01~~] .005 Japanese yen per pound sterling, which is equivalent to [~~one thousand two hundred fifty (1,250)]~~ six hundred twenty five (625) Japanese yen per Option contract. However, a Trade may occur at a price of one hundred twenty-five (125) Japanese yen per contract if the Trade liquidates Positions for both parties of the Transaction.

(iii) Options on sterling-Swiss: Premium bids and offers shall be quoted in terms of Swiss francs per pound sterling significant to [~~four (4)]~~ five (5) decimals. The minimum price fluctuation shall be [~~.0001~~] .00005 Swiss francs per pound sterling, which is equivalent to [~~twelve and one half (12.50)]~~ six and one quarter (6.25) Swiss francs per Option contract. However, a Trade may occur at a price of one and one quarter (1.25) Swiss francs per contract if the Trade liquidates Positions for both parties of the Transaction.

(iv) Options on sterling-Aussie: Premium bids and offers shall be quoted in terms of Australian dollars per pound sterling significant to [~~four (4)~~ five (5)] decimals. The minimum price fluctuation shall be [~~.0001~~ .00005] Australian dollar per pound sterling, which is equivalent to [~~twelve and one half (12.50)~~ six and one quarter (6.25)] Australian dollars per Option contract. However, a Trade may occur at a price of one and one quarter (1.25) Australian dollars per contract if the Trade liquidates Positions for both parties of the Transaction.

(v) Options on sterling-kiwi: Premium bids and offers shall be quoted in terms of New Zealand dollars per pound sterling significant to [~~four (4)~~ five (5)] decimals. The minimum price fluctuation shall be [~~.0001~~ .00005] New Zealand dollar per pound sterling, which is equivalent to [~~twelve and one half (12.50)~~ six and one quarter (6.25)] New Zealand dollars per Option contract. However, a Trade may occur at a price of one and one quarter (1.25) New Zealand dollars per contract if the Trade liquidates Positions for both parties of the Transaction.

(vi) Options on sterling-Canada: Premium bids and offers shall be quoted in terms of Canadian dollars per pound sterling significant to [~~four (4)~~ five (5)] decimals. The minimum price fluctuation shall be [~~.0001~~ .00005] Canadian dollar per pound sterling, which is equivalent to [~~twelve and one half (12.50)~~ six and one quarter (6.25)] Canadian dollars per Option contract. However, a Trade may occur at a price of one and one quarter (1.25) Canadian dollars per contract if the Trade liquidates Positions for both parties of the Transaction.

(vii) Options on sterling-Norway: Premium bids and offers shall be quoted in terms of Norwegian krone per pound sterling significant to [~~four (4)~~ five (5)] decimals. The minimum price fluctuation shall be [~~.0005~~ .00025] Norwegian krone per pound sterling, which is equivalent to [~~sixty two and one half (62.50)~~ thirty one and one quarter (31.25)] Norwegian krone per Option contract. However, a Trade may occur at a price of six and one quarter (6.25) Norwegian krone per contract if the Trade liquidates Positions for both parties of the Transaction.

(viii) Options on sterling-rand: Premium bids and offers shall be quoted in terms of South African rand per pound sterling significant to [~~four (4)~~ five (5)] decimals. The minimum price fluctuation shall be [~~.0005~~ .00025] South African rand per pound sterling, which is equivalent to [~~sixty two and one half (62.50)~~ thirty one and one quarter (31.25)] South African rand per Option contract. However, a Trade may occur at a price of six and one quarter (6.25) South African rand per contract if the Trade liquidates Positions for both parties of the Transaction.

(ix) Options on sterling-Sweden: Premium bids and offers shall be quoted in terms of Swedish krona per pound sterling significant to [~~four (4)~~ five (5)] decimals. The minimum price fluctuation shall be [~~.0005~~ .00025] Swedish krona per pound sterling, which is equivalent to [~~sixty two and one half (62.50)~~ thirty one and one quarter (31.25)] Swedish krona per Option contract. However, a Trade may occur at a price of six and one quarter (6.25) Swedish krona per contract if the Trade liquidates Positions for both parties of the Transaction.

(b) Options on US Dollar Based Futures

(i) Options on dollar-yen: Premium bids and offers shall be quoted in terms of Japanese yen per U.S. dollar significant to [~~two (2)~~ three (3)] decimals. The minimum price fluctuation shall be [~~.01~~ .005] Japanese yen per U.S. dollar, which is equivalent to [~~two thousand (2,000)~~ one thousand (1000)] Japanese yen per Option contract. However, a Trade may occur at a price of two hundred (200) Japanese yen per contract if the Trade liquidates Positions for both parties of the Transaction.

(ii) Options on dollar-rand: Premium bids and offers shall be quoted in terms of South African rands per U.S. dollar significant to [~~four (4)~~ five (5)] decimals. The minimum price fluctuation shall be [~~.0005~~ .00025] South African rand per U.S. dollar, which is equivalent to [~~fifty (50)~~ twenty five (25)] South African rands per Option contract. However, a Trade may occur at a price of five (5) South African rands per contract if the Trade liquidates Positions for both parties of the Transaction.

(iii) Options on dollar-Canada: Premium bids and offers shall be quoted in terms of Canadian dollar per U.S. dollar significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~.0001~~] .00005 Canadian dollar per U.S. dollar, which is equivalent to [~~twenty (20)~~] ten (10) Canadian dollars per contract. However, a Trade may occur at a price of two (2) Canadian dollars per contract if the Trade liquidates Positions for both parties of the Transaction.

(iv) Options on dollar-Sweden: Premium bids and offers shall be quoted in terms of Swedish krona per U.S. dollar significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~.0001~~] .00005 Swedish krona per U.S. dollar, which is equivalent to [~~twenty (20)~~] ten (10) Swedish krona per contract. However, a Trade may occur at a price of two (2) Swedish krona per contract if the Trade liquidates Positions for both parties of the Transaction.

(v) Options on dollar-Norway: Premium bids and offers shall be quoted in terms of Norwegian krone per U.S. dollar significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~.0001~~] .00005 Norwegian krone per U.S. dollar, which is equivalent to [~~twenty (20)~~] ten (10) Norwegian krone per contract. However, a Trade may occur at a price of two (2) Norwegian krone per contract if the Trade liquidates Positions for both parties of the Transaction.

(vi) Options on dollar-koruna: Premium bids and offers shall be quoted in terms of Czech Republic koruna per U.S. dollar significant to [~~three (3)~~] four (4) decimals. The minimum price fluctuation shall be [~~.001~~] .0005 Czech koruna per U.S. dollar, which is equivalent to [~~two hundred (200)~~] one hundred (100) Czech korunas per contract. However, a Trade may occur at a price of twenty (20) Czech korunas per contract if the Trade liquidates Positions for both parties of the Transaction.

(vii) Options on dollar-forint: Premium bids and offers shall be quoted in terms of Hungarian forint per U.S. dollar significant to [~~two (2)~~] three (3) decimals. The minimum price fluctuation shall be [~~.01~~] .005 Hungarian forint per U.S. dollar, which is equivalent to [~~two thousand (2000)~~] one thousand (1000) Hungarian forint per contract. However, a Trade may occur at a price of two Hundred (200) Hungarian forints per contract if the Trade liquidates Positions for both parties of the Transaction.

(c) Options on Australian Dollar and New Zealand Dollar Based Futures

(i) Options on Aussie-dollar: Premium bids and offers shall be quoted in terms of U.S. dollar per Australian dollar significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~.0001~~] .00005 U.S. dollars per Australian dollar, which is equivalent to [~~twenty~~] ten U.S. dollars [~~(\$20)~~] (\$10) per Option contract. However, a Trade may occur at a price of one U.S. dollar (\$1) per contract if the Trade liquidates Positions for both parties of the Transaction.

(ii) Options on Kiwi-dollar: Premium bids and offers shall be quoted in terms of U.S. dollar per New Zealand dollar significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~.0001~~] .00005 U.S. dollars per New Zealand dollar, which is equivalent to ~~twenty~~ ten U.S.dollars [~~(\$20)~~] (\$10) per Option contract. However, a Trade may occur at a price of one U.S. dollar (\$1) per contract if the Trade liquidates Positions for both parties of the Transaction.

(iii) Options on Aussie-kiwi: Premium bids and offers shall be quoted in terms of New Zealand dollar per Australian dollar significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~.0001~~] .00005 New Zealand dollar, which is equivalent to [~~twenty (20)~~] ten (10) New Zealand dollars per Option contract. However, a Trade may occur at a price of one (1) New Zealand dollar per contract if the Trade liquidates Positions for both parties of the Transactions.

(iv) Options on Aussie-yen: Premium bids and offers shall be quoted in terms of Japanese yen per Australian dollar significant to [~~two (2)~~] three (3) decimals. The minimum price fluctuation shall be [~~.01~~] .005 Japanese yen, which is equivalent to [~~two thousand (2,000)~~] one thousand (1000) Japanese

yen per Option contract. However, a Trade may occur at a price of one hundred (100) Japanese yen per contract if the Trade liquidates Positions for both parties of the Transactions.

(v) Options on Aussie-Canada: Premium bids and offers shall be quoted in terms of Canadian dollar per Australian dollar significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~.0001~~] .00005 Canadian dollar per Aussie dollar, which is equivalent to [~~twenty (20)~~] ten (10) Canadian dollars per contract. However, a Trade may occur at a price of one (1) Canadian dollar per contract if the Trade liquidated Positions for both parties of the Transaction.

(d) *Options on Euro Based Currency Futures*

(i) Options on euro-yen: Premium bids and offers shall be quoted in terms of Japanese yen per euro significant to [~~two (2)~~] three (3) decimals. The minimum price fluctuation shall be [~~.01~~] .005 Japanese yen per euro, which is equivalent to [~~one thousand (1,000)~~] five hundred (500) Japanese yen per Option contract. However, a Trade may occur at a price of one hundred (100) Japanese yen per contract if the Trade liquidates Positions for both parties of the Transaction.

(ii) Options on euro-krona: Premium bids and offers shall be quoted in terms of Swedish krona per euro significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~.0005~~] .00025 Swedish krona per euro, which is equivalent to [~~fifty (50)~~] twenty five (25) Swedish krona per Option contract. However, a Trade may occur at a price of ten (10) Swedish krona per contract if the Trade liquidates Positions for both parties of the Transaction.

(iii) Options on euro-Swiss: Premium bids and offers shall be quoted in terms of Swiss francs per euro significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~.0001~~] .00005 Swiss francs per euro, which is equivalent to [~~ten (10)~~] five (5) Swiss francs per Option contract. However, a Trade may occur at a price of one (1) Swiss franc per contract if the Trade liquidates Positions for both parties of the Transaction.

(iv) Options on euro-pound: Premium bids and offers shall be quoted in terms of British pound per euro significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~.0001~~] .00005 British pound per euro, which is equivalent to [~~ten (10)~~] five (5) British pounds per Option contract. However, a Trade may occur at a price of one (1) British pound per contract if the Trade liquidates Positions for both parties of the Transaction.

(v) Options on euro-Norwegian krone: Premium bids and offers shall be quoted in terms of Norwegian krone per euro significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~.0005~~] .00025 Norwegian krone per euro, which is equivalent to [~~fifty (50)~~] twenty five (25) Norwegian krone per Option contract. However, a Trade may occur at a price of five (5) Norwegian krone per contract if the Trade liquidates Positions for both parties of the Transaction.

(vi) Options on euro-Canada: Premium bids and offers shall be quoted in terms of Canadian dollars per euro significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~.0001~~] .00005 Canadian dollar per euro, which is equivalent to [~~ten (10)~~] five (5) Canadian dollars per Option contract. However, a Trade may occur at a price of one (1) Canadian dollar per contract if the Trade liquidates Positions for both parties of the Transaction.

(vii) Options on euro-Aussie: Premium bids and offers shall be quoted in term of Australian dollar per euro significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~.0001~~] .00005 Australian per euro, which is equivalent to [~~ten (10)~~] five (5) Australian dollars per contract. However, a Trade may occur at a price of one (1) Australian dollar per contract if the Trade liquidates Positions for both parties of the Transaction.

(viii) Options on euro-koruna: Premium bids and offers shall be quoted in term of Czech Republic koruna per euro significant to [~~three (3)~~] four (4) decimals. The minimum price fluctuation shall be [~~.001~~] .0005 Czech koruna per euro, which is equivalent to [~~one hundred (100)~~] fifty (50) Czech

korunas per contract. However, a Trade may occur at a price of ten (10) Czech korunas per contract if the Trade liquidates Positions for both parties of the Transaction.

(ix) Options on euro-forint: Premium bids and offers shall be quoted in term of Hungarian forint per euro significant to [~~two (2)~~] three (3) decimals. The minimum price fluctuation shall be [~~-.01~~] .005 Hungarian forint per euro, which is equivalent to [~~one thousand (1000)~~] five hundred (500) Hungarian forints per contract. However, a Trade may occur at a price of one hundred (100) Hungarian forints per contract if the Trade liquidates Positions for both parties of the Transaction.

(x) Options on euro-dollar: Premium bids and offers shall be quoted in terms of U.S. cents and hundredths of U.S. cents per euro. The minimum price fluctuation shall be [~~one hundredth~~] five one thousandths of a cent per euro, which is equivalent to [~~twenty~~] ten U.S. dollars [~~(\$20.00)~~] (\$10.00) per Option Contract. However, a Trade may occur at a price of one U.S. dollar (\$1.00) per contract if the Trade liquidates Positions for both parties of the Transaction.

(xi) Options on euro-rand: Premium bids and offers shall be quoted in terms of South African rand per euro significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~-.0005~~] .00025 South African rand per euro, which is equivalent to [~~fifty (50)~~] twenty five (25) South African rand per Option Contract. However, a Trade may occur at a price of five (5) South African rand per contract if the Trade liquidates Positions for both parties of the Transaction.

(e) Options on Japanese Yen Denominated Currency Futures

(i) Options on Swiss franc-yen: Premium bids and offers shall be quoted in terms of Japanese yen per Swiss franc significant to [~~two (2)~~] three (3) decimals. The minimum price fluctuation shall be [~~-.01~~] .005 Japanese yen per Swiss franc, which is equivalent to [~~two thousand (2,000)~~] one thousand (1000) Japanese yen per Option contract. However, a Trade may occur at a price of one hundred (100) Japanese yen per contract if the Trade liquidates Positions for both parties of the Transaction.

(ii) Options on Canada-yen: Premium bids and offers shall be quoted in terms of Japanese yen per Canadian dollar significant to [~~two (2)~~] three (3) decimals. The minimum price fluctuation shall be [~~-.01~~] .005 Japanese yen per Canadian dollar, which is equivalent to [~~two thousand (2000)~~] one thousand (1000) Japanese yen per contract. However, a Trade may occur at a price of one hundred (100) Japanese yen per contract if the Trade liquidates Positions for both parties of the Transaction.

(iii) Options on kiwi-yen: Premium bids and offers shall be quoted in terms of Japanese yen per New Zealand dollar significant to [~~two (2)~~] three (3) decimals. The minimum price fluctuation shall be [~~-.01~~] .005 Japanese yen per New Zealand dollar, which is equivalent to [~~two thousand (2000)~~] one thousand (1000) Japanese yen per contract. However, a Trade may occur at a price of one hundred (100) Japanese yen per contract if the Trade liquidates Positions for both parties of the Transaction.

(iv) Options on Norway-yen: Premium bids and offers shall be quoted in terms of Japanese yen per Norwegian krone significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~-.0005~~] .00025 Japanese yen per Norwegian krone, which is equivalent to [~~one thousand (1000)~~] five hundred (500) Japanese yen per contract. However, a Trade may occur at a price of one hundred (100) Japanese yen per contract if the Trade liquidates Positions for both parties of the Transaction.

(v) Options on Sweden-yen: Premium bids and offers shall be quoted in terms of Japanese yen per Swedish krona significant to [~~four (4)~~] five (5) decimals. The minimum price fluctuation shall be [~~-.0005~~] .00025 Japanese yen per Swedish krona, which is equivalent to [~~one thousand (1000)~~] five hundred (500) Japanese yen per contract. However, a Trade may occur at a price of one hundred (100) Japanese yen per contract if the Trade liquidates Positions for both parties of the Transaction.

(f) Options on Swedish Krona Denominated Currency Futures

(1) Options on Norwegian krone-krona: Premium bids and offers shall be quoted in terms of Swedish krona per Norwegian krone significant to [~~four (4)~~] five (5) decimals. The minimum price

fluctuation shall be [~~.0001~~] .00005 Swedish krona per Norwegian krone, which is equivalent to [~~fifty (50)~~] twenty five (25) Swedish krona per Option contract. However, a Trade may occur at a price of ten (10) Swedish krona per contract if the Trade liquidates Positions for both parties of the Transaction.

Rule 24.04. Quotation Basis

Bids and offers shall be quoted in FINEX EURO Index points, with each full point representing one thousand euros (€1,000). The minimum price of fluctuation shall be [~~.01~~].005 of a point, [~~except for~~] including the Final Settlement Price which will be rounded to 0.005 of a point. The minimum price fluctuation is equivalent to [~~ten euros (€10.00)~~] five euros (€ 5.00) per futures contract.

Rule 24.22. Quotation Basis

(a) Premium bids and offers shall be quoted in FINEX EURO Index futures points, with each point representing one thousand euros (€1,000). The minimum price fluctuation ("tick") shall be [~~0.01~~] .005 of a FINEX EURO Index futures point, which is equivalent to [~~ten euros (€10.00)~~] five euros (€ 5.00) per Option contract.

[REMAINDER OF RULE UNCHANGED]