



BY ELECTRONIC TRANSMISSION

07-23
March 16, 2007

Ms. Eileen A. Donovan
Acting Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

OFFICE OF THE SECRETARY
COMMERCIAL
MARCH 16 2007

Re: **Amendments to Rule 4.07 -
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Ms. Donovan:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, the Board of Trade of the City of New York, Inc. ("Exchange") submits, by written certification, amendments to Rule 4.07, attached as Exhibit A.

Amendments to Rule 4.07(a)(i) change the open outcry trading hours of the Sugar No. 14SM futures contracts in order to provide market participants with longer access to the open outcry market. The new trading hours for Sugar No. 14 are from 7:50AM through 12:45PM.

The Exchange certifies that the amendments comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder.

The Exchange's Board of Directors adopted the amendments by Unanimous Written Consent in accordance with Bylaw Section 4.7 on March 14, 2007. The amendments will be implemented on March 19, 2007. No substantive opposing views were expressed by members or others with respect to the amendments.

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If you have any questions or need further information, please contact me at 212-748-4084 or at jill.fassler@nybot.com.

Sincerely,

Jill S. Fassler
Vice President
Associate General Counsel

Enc.

cc: Riva Adriance
CFTC, Division of Market Oversight
Allen Cooper
CFTC, New York Regional Office

(In the text of the amendments below, additions are underlined and deletions are bracketed and lined out.)

Rule 4.07. Open Outcry Trading Hours

(a) Unless otherwise directed by the Board, the trading hours of the Exchange shall be as follows:

(i) Agriculture Contracts Trading Hours

CONTRACT	OPEN	CLOSE
Cocoa Futures and Options	8:00 AM Pre-Open commences at 7:50 AM	11:50 AM Closing period commences at 11:45 AM
Coffee "C" Futures and Options	8:30 AM Pre-Open commences at 8:20 AM	12:30 PM Closing period commences at 12:28 PM
Mini Coffee "C" Futures	9:15 AM	12:30 PM Closing period commences at 12:28 PM
Cotton No. 2 Futures and Options	10:30 AM Pre-Open commences at 10:20 AM	2:15 PM Closing period commences at 2:14 PM Pre-Close commences at 2:00 PM
Ethanol Futures and Options	8:50 AM	12:10 PM Closing period commences at 12:08 PM
FCOJ Futures and Options	10:00 AM Pre-Open commences at 9:50 AM	1:30 PM Closing period commences at 1:29 PM Pre-Close commences at 1:15 PM
FCOJ Spot	12:45 PM	1:15 PM
NFC Futures and Options	10:00 AM Pre-Open commences at 9:50 AM	1:30 PM Closing period commences at 1:29 PM Pre-Close commences at 1:15 PM
Pulp Futures and Options	7:55 AM	8:55 AM Closing period commences 8:53 AM
Sugar No. 11 Futures and Options	8:10 AM Pre-Open commences at 8:00 AM	12:30 PM Closing period commences at 12:28PM
Sugar No. 14 Futures	[8:40] <u>7:50</u> AM	[12:30] <u>12:45</u> PM Closing period commences at [12:28] <u>12:43</u> PM

[REMAINDER OF RULE UNCHANGED]

EXHIBIT A