



World Financial Center

One North End Avenue, 13th Floor

New York, New York 10282

BY ELECTRONIC TRANSMISSION

07-22

March 14, 2007

Ms. Eileen A. Donovan
Acting Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

OFFICE OF THE SECRETARY
COMM. ON FUTURES TRADING
MAR 14 2007

Re: **Change in Exchange and Clearing Fees -
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Ms. Donovan:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, the Board of Trade of the City of New York, Inc. ("Exchange") submits, by written certification, notification to the Commission of a change to the Exchange and Clearing Fee Schedule ("Fees").

The current schedule of Fees includes a passout credit that is applied in instances in which a floor broker executes a trade for his own account ("CTI 1") that offsets either a purchase or a sale for the same commodity in the same contract month at the same price during the course of the trading day. The passout credit results in the payment of no Fees for such trades.

The current passout credit will continue to be applied to CTI 1 trades executed by the floor broker by open outcry on the trading floor, but will no longer be applied to CTI 1 trades executed by the floor broker electronically.

The change in Fees was adopted by the Exchange's Board of Directors at its meeting on March 8, 2007 and will go into effect on April 1, 2007. The Exchange certifies that the change in Fees complies with the requirements of the Commodity Exchange Act and the rules and

regulations promulgated thereunder. No substantive opposing views were expressed by members or others with respect to the change in Fees.

If you have any questions or need further information, please contact me at 212-748-4084 or at jfassler@nybot.com.

Sincerely,

Jill S. Fassler
Vice President
Associate General Counsel

cc: Riva Adriance
CFTC, Division of Market Oversight
Allen Cooper
CFTC, New York Regional Office