



February 9, 2007

VIA EMAIL: secretary@cftc.gov

Ms. Eileen A. Donovan, Acting Secretary
Secretary of the Commission
Commodity Futures Trading Commission
3 Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

RE: Rule Certification: HedgeStreet® Amends the Payout Criteria for the Currency Exchange USD/YEN Binary Contracts by offering a new Weekly Contract Duration; and Re-lists for trading the Weekly Currency Exchange EUR/ USD Binary Contracts – Submission pursuant to Commission Regulation §40.6(a)

OFFICE OF THE SECRETARIAL

2007 FEB -9 PM 3:45

RECEIVED
SECRETARY

Dear Acting Secretary Donovan:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”), and §40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (the “Commission”) under the Act, HedgeStreet, Inc. (“HedgeStreet”) hereby certifies with the Commission its intent to a) list new Weekly Binary contracts for the Currency Exchange USD/YEN Binary Contracts pursuant to HedgeStreet Rule 12.23; and b) re-list for trading the Weekly Currency Exchange EUR/ USD Binary Contracts pursuant to HedgeStreet Rule 12.21 [the contracts referenced in (a)-(b) will be collectively known as the “Contracts”].

HedgeStreet intends to implement the changes in all of the above-referenced Contracts at the start of business on Monday, February 12, 2007.

All amendments to the above-referenced Contracts are defined in Exhibit A. Any rule deletions are stricken out while the amendments and/or additions are underlined.

No substantive opposing views were expressed to HedgeStreet with respect to these amendments.

Should you have any questions regarding the above, please do not hesitate to contact Stephanie Ford by telephone at (650) 638-3511 or by email at sford@hedgestreet.com.

Sincerely,

Stephanie Ford
Vice President, Legal & Compliance

cc: Tom Leahy – CFTC
Phil Colling – CFTC



**HEDGE
Street**

Clarissa Manansala – HedgeStreet , Inc.



EXHIBIT A

Amendments to Rule 12.23 only

(The following new Rule additions are underlined and deletions are stricken out)

RULE 12.23 CURRENCY EXCHANGE USD/ YEN BINARY HEDGELET CONTRACTS

(a) - (e) [unchanged]

(f) **PAYOUT CRITERION** – The Payout Criterion for each Contract will be set by HedgeStreet at the time the Binary Contracts are initially issued. For the USD/ YEN Binary Hedgelet Contract, the Payout Criteria for the Contracts will be set as follows:

(i) [unchanged]

(ii) WEEKLY USD/ YEN BINARY CONTRACTS

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest 0.005) – 1.50.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest 0.005) – 1.0.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest 0.005) – 0.50.

(4) Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest 0.005).

(5) Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest 0.005) + 0.50.

(6) Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest 0.005) + 1.0.

(7) Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest 0.005) + 1.50.

(8) In each case, “Y” equals the last USD/YEN price rounded to the nearest 0.005 as reported by the Source Agency.

~~(ii)~~ (iii) [except for remuneration, this rule is unchanged]

(g) - (o) [unchanged]

[The remainder of this page is intended to be blank]