

February 8, 2007

Via E-Mail

Office of the Acting Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Rule Certification. NYMEX Submission 07.17: Notification of Housekeeping Amendments to Certain Chapter 11 and 11G Rules.

Dear Ms. Eileen Donovan:

The New York Mercantile Exchange ("NYMEX" or the "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") of amendments to certain Chapter 11 and 11G Rules, to be effective as of February 12, 2007.

Amendments to Exchange Rules 11.57(E), 11.57A(C), 11.66 and 11G.18(E) are housekeeping in nature and correctly reflect that orders must be electronically entered and resting for five seconds (rather than the 10 seconds previously required on ACCESS®) before they can be accepted by another trader. This five-second standard has been applied to all NYMEX contracts offered on the Globex® platform, and these amendments make clear that the five-second standard uniformly applies to all Exchange electronic trading venues.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached rule amendments comply with the Act, including regulations under the Act.

If you have any questions, please contact Daniela Conti-Maiorana, Associate Compliance Counsel, at (212) 299-2861, or myself at (212) 299-2940.

Sincerely,

Nancy M. Minett
Vice President, Compliance

cc: Thomas LaSala
Brian Regan

OFFICE OF THE SECRETARY

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Rule 11G.18, Trading Standards for Electronic Trading Systems

(E) A GLOBEX User may not enter an order for his own account, an account in which he has a proprietary interest, a discretionary account for an immediate family member or an account in which his employer or any employee of his employer has an interest which reflects the opposite side of a customer order already resting in the applicable Exchange electronic trading system, unless the customer order has rested in the applicable Exchange electronic trading system for at least ~~ten~~ **five** seconds.

Rule 11.57, Trading Standards for Electronic Trading Systems

(E) An Electronic Trader or an Authorized Terminal User in the case of trading on NYMEX ACCESS® or a User or User Agent in the case of trading on NYMEX ClearPort® Trading may not enter an order for his own account, an account in which he has a proprietary interest, a discretionary account for an immediate family member or an account in which his employer or any employee of his employer has an interest which reflects the opposite side of a customer order already resting in the applicable Exchange electronic trading system, unless the customer order has rested in the applicable Exchange electronic trading system for at least ~~ten~~ **five** seconds.

Rule 11.57A, Permissible Pre-Execution Discussions

(C) A period of at least ~~40~~ **five** seconds shall elapse between entry of the two orders during which the order first entered is resting in the market.

Rule 11.66, Restriction on Simultaneous Buy and Sell Orders on Exchange Electronic Trading Systems

With respect to trading on NYMEX ACCESS®, an Electronic Trader or Authorized Terminal User may not enter orders for different principals as a cross-trade into the system. With respect to trading on NYMEX ClearPort® Trading, a User or User Agent may not enter orders for different principals as a cross-trade into the system.

Instead, an Electronic Trader, Authorized Terminal User, User or User Agent, as applicable, shall enter orders into the system strictly on the basis of time of receipt of the orders. An Electronic Trader, Authorized Terminal User, User or User Agent, as applicable, who has entered a buy (sell) order for one principal into the system shall not enter a sell (buy) order for another principal for the same commodity, month and price or for the same option (both puts or calls, with the same underlying contract for future delivery, expiration date and strike price) unless the first order has rested in the applicable system for at least ~~ten (10)~~ **five** seconds.