

January 19, 2007

Via E-Mail

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Rule Certification. NYMEX Submission 07.05: Notification of Platinum Futures Contract Position Limit (NYMEX Rule 9.27) and Reportable Level (NYMEX Rule 9.34) Decreases.

Dear Ms. Jean Webb:

The New York Mercantile Exchange ("NYMEX" or the "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") of decreases in the position limit and reportable level for the Platinum Futures Contract.

Effective on Tuesday, January 23, 2007, the Exchange will decrease the Platinum Futures position limit from 200 to 150 contracts, and decrease the reportable level from 50 to 25 contracts. NYMEX Rules 9.27 and 9.34 (found in Chapter 9, Appendix A) have been amended accordingly. The attached Exchange Notice to Members No. 07-43 will be distributed on January 22, 2007. Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached notification and rule amendments comply with the Act, including regulations under the Act.

Should you have any questions concerning the above, please contact Anthony V. Densieski, Senior Director, Market Surveillance, at (212) 299-2881, Nancy Minett, Vice President, Compliance, at (212) 299-2940, or myself at (212) 299-2897.

Very truly yours,

Thomas F. LaSala
Senior Vice President
Compliance and Risk Management

cc: Nancy Minett
Anthony Densieski
Brian Regan

Rules 9.27 and 9.34 – Appendix A

(Strikethrough in bold indicates deletion; underlining in bold indicates addition.)

<u>Contract Name</u>	<u>Rule</u>	<u>Commodity</u>	<u>All/Any One Month</u>	<u>Expiration</u>	<u>Reporting</u>		
	<u>Chapter</u>	<u>Code</u>	<u>Accountability</u>	<u>Month</u>	<u>Level</u>	<u>Aggregate</u>	<u>Aggregate</u>
			<u>Level</u>	<u>Limit</u>		<u>Into (1)</u>	<u>Into (2)</u>
			<u>Rule 9.26</u>	<u>Rule 9.27</u>	<u>Rule 9.34</u>		
Metals							
Platinum Futures Contract	90	PL	1,500	200 <u>150</u>	50- <u>25</u>	PL	

Notice No. 07-43
 January 22, 2007

TO: All Exchange Members, Member Firms and Clearing Members

FROM: James E. Newsome, President

RE: **Amendments to NYMEX Rules 9.27 and 9.34 Regarding the Platinum Futures Contract (PL) - Amended Position Limits and Reportable Levels, Effective January 23, 2007.**

Based upon a decrease of NYMEX Warehouse Platinum Stocks, the Exchange has determined to decrease the Platinum Futures position limit from 200 to 150 contracts, and decrease the reportable level from 50 to 25 contracts, effective on Tuesday, January 23, 2007.

Chapter 9, Appendix A has been amended accordingly, as follows:

(Bold/strikethrough indicates deletions; bold/underlining indicates additions.)

<u>Contract Name</u>	<u>Rule</u>	<u>Commodity</u>	<u>All/Any One Month</u>	<u>Expiration</u>	<u>Reporting</u>		
	<u>Chapter</u>	<u>Code</u>	<u>Accountability</u>	<u>Month</u>	<u>Level</u>	<u>Aggregate</u>	<u>Aggregate</u>
			<u>Level</u>	<u>Limit</u>		<u>Into (1)</u>	<u>Into (2)</u>
			<u>Rule 9.26</u>	<u>Rule 9.27</u>	<u>Rule 9.34</u>		
Metals							
Platinum Futures Contract	90	PL	1,500	200 150	50 25	PL	

Contract related questions can be directed to Anthony V. Densieski, Senior Director, Market Surveillance, at (212) 299-2881, or Andrew Murphy, Senior Analyst, Market Surveillance, at (212) 299-2894. Please contact Martin Jacobs, Senior Director, Applications Development, at (212) 299-2829 if you have any information services questions.